

AGENDA ITEM 10.

APPROVAL OF CLOSED SESSION ITEMS

AGENDA ITEM 10A.

**APPROVAL OF THE MINUTES OF THE CLOSED SESSION
OF THE AUDIT COMMITTEE MEETING
OF JUNE 18, 2020**

Submitted for: Action.

Summary: This is a request for approval of the closed minutes of the Audit Committee meeting held on June 18, 2020.

Action requested: The Audit Committee approve the closed minutes of the June 18, 2020 closed session of the Audit Committee and determine that they may be made open to the public.

AGENDA ITEM 10B.

**REPORT OF REDETERMINATION REGARDING CONFIDENTIALITY &
DESTRUCTION OF VERBATIM RECORD**

Submitted for: Action

Summary: While the Illinois Open Meetings Act, [5 ILCS 120] (the “**Open Meetings Act**”) generally requires that public bodies conduct their business at meetings that are open to the public, the Open Meetings Act also provides various exceptions for matters to be discussed in a closed session. In compliance with the Open Meetings Act, the Illinois Student Assistance Commission (ISAC) has, from time to time, held closed meetings to discuss certain confidential matters that are exempt from public disclosure under the Open Meetings Act.

Under the Open Meetings Act, ISAC is required to “meet at least semi-annually to review minutes of closed meetings to determine (1) whether the need for confidentiality still exists as to all or a part of the closed meeting minutes or (2) whether the minutes or portions thereof no longer require confidential treatment and are available for public inspection.” (5 ILCS 120/2.06(d))

The General Counsel has made the determination that the minutes of the following closed meetings are confidential and should remain closed: January 27, 2012, March 26, 2012, June 25, 2012, June 21, 2013 and January 27, 2015 meetings.

Additionally, the Open Meetings Act states in relevant part as follows:

“(a) all public bodies shall keep written minutes of all their meetings, whether open or closed, and a verbatim record of all their closed meetings in the form of an audio or video recording...

(c) the verbatim record may be destroyed without notification to or the approval of a records commission or the State Archivist under the Local Records Act or the State Records Act no less than 18 months after the completion of the meeting recorded but only after: (1) the public body approves the destruction of a particular recording; and (2) the public body approves minutes of the closed meeting that meet the written minutes requirements of the Open Meetings Act.” (5 ILCS 120/2.06)

The December 6, 2018 closed meeting minutes which comply with the Open Meetings Act, have been previously approved by the Audit Committee and at least 18 months has transpired since the recording of that meeting. Those minutes were opened to the public by the commission when the minutes were approved.

The Audit Committee has been provided, attached hereto as Exhibit A, the rationale for maintaining the confidentiality of the foregoing minutes and under separate cover, has been provided the confidential materials in support of this Agenda Item. Based on the foregoing legal authority and General Counsel determination, ISAC staff requests the following action:

Action requested: That the Audit Committee approve the following resolutions:

“BE IT RESOLVED that the Committee has determined the need for confidentiality still exists for the minutes of its closed sessions for: January 27, 2012, March 26, 2012, June 25, 2012, June 21, 2013 and January 27, 2015 and therefore should remain closed to the public.

“BE IT FURTHER RESOLVED that the Audit Committee approve the destruction of the verbatim record of the closed session of the December 6, 2018 Audit Committee meetings as at least 18 months has transpired since the completion of those meetings.”

EXHIBIT A
GENERAL COUNSEL DETERMINATION

MEETING DATE	DESCRIPTION	SHOULD MINUTES REMAIN CLOSED? & REASON FOR REMAINING CLOSED
1/27/12	1. Internal Control Weaknesses 2. External Quality Assessment	Yes Confidential Internal Audit finding
3/26/12	1. Internal Control Weaknesses 2. Closed Minutes	Yes Security & Confidential Internal Audit findings
6/25/12	1. Internal Control Weaknesses	Yes Security reasons
6/21/13	1. Internal Control Weaknesses	Yes Security reasons
1/27/15	1. Closed Min 2. Internal Control Weaknesses 3. Self-Evaluation	Yes Committee Confidential Self Evaluation

Note – these closed meeting minutes have already been approved by the Commission. So, the only consideration is whether they should remain closed or be opened to the public.