

**MINUTES OF A JOINT MEETING**  
**OF THE**  
**ILLINOIS STUDENT ASSISTANCE COMMISSION**

**Robert Morris University**  
**401 South State St.**  
**Room 803**  
**Chicago, IL**

**June 19, 2015**

**COMMISSIONERS PRESENT:** Kym Hubbard, Chair  
Miguel del Valle  
Kevin Huber, Investment Committee Member  
Verett Mims, Investment Committee Member  
Paul Roberts, Audit Committee Member  
Kim Savage, Audit Committee Member

**COMMISSIONERS ABSENT:** Selamawi Asgedom  
Mark Donovan, Investment Committee Member  
Kendall Griffin, Audit Committee Member

**STAFF PRESENT:** Eric Zarnikow, Executive Director  
Karen Salas, General Counsel

## CLOSED SESSION

### Item 12. Approval of Closed Session Action Items

It was noted that action on any closed session items would not be taken until the Commission returned to open session.

### Item 12A. Approval of Minutes of the January 27, 2015 Closed Session and Determination Regarding Confidentiality

Mr. Zarnikow noted that closed minutes of the January 27, 2015 closed session are being brought to the Commission for approval. He stated that it is being recommended that the closed minutes from the January 27, 2015, upon approval, can be opened to the public as the need for confidentiality no longer exists.

### Item 12B. Approval of Closed Session Minutes Redetermination Regarding Confidentiality

Mr. Zarnikow stated that the Commission is required to make a redetermination at least semi-annually, which it does at its January and June meetings, whether or not closed session minutes previously approved should continue to be kept closed or if the need for confidentiality no longer exists. He stated that it is being recommended that the closed minutes from the September 16, 2013; January 10, 2014; January 30, 2014; April 22, 2014 and the July 22, 2014 continue to remain closed as the need for confidentiality still exists.

### Item 12C. Approval of Closed Meetings Records Retention Determination

Mr. Zarnikow stated that in compliance with the Open Meetings Act and records retention requirements, it is being recommended that the audio recordings and written transcripts from closed sessions that have had the minutes approved no less than 18 month prior today's meeting be destroyed.

Mr. Zarnikow and Ms. Salas exited the closed session.

### Item 12D. Personnel Evaluation

After discussion on Mr. Zarnikow's personnel evaluation, it was the consensus of the Commission members that subject to available budget funding and at the time that ISAC staff increases become effective, Mr. Zarnikow should receive a three percent merit increase.

Chair Hubbard stated that upon return to open session she will ask for a motion to approve the personnel item discussed in closed session.

Mr. del Valle **MOVED THAT** that the Commission return to open session, Ms. Savage seconded the motion, which was approved unanimously. The meeting returned to open session at 4:26 p.m.

Respectfully submitted,



Debora A. Calcara  
Secretary to the Commission