

AGENDA ITEM 13A.

**CLOSED MINUTES OF THE
JUNE 17, 2016 MEETING**

Submitted for: Action – to be taken in open session

Summary: This report includes the closed minutes of the meeting held on June 17, 2016.

MINUTES OF A JOINT MEETING
OF THE
ILLINOIS STUDENT ASSISTANCE COMMISSION

Harold Washington College
30 East Lake St.
11th Floor – Community Room
Chicago, IL

June 17, 2016

2:00 p.m.

COMMISSIONERS PRESENT: Selamawi Asgedom
 Miguel del Valle, Vice Chair
 Kevin Huber, Chair, Investment Committee Member
 Verett Mims, Investment Committee Member
 Paul Roberts, Audit Committee Member
 Kim Savage, Audit Committee Member

COMMISSIONERS ABSENT: Mark Donovan, Investment Committee Member
 Kendall Griffin, Audit Committee Member

STAFF PRESENT: Eric Zarnikow, Executive Director
 Karen Salas, General Counsel

CLOSED SESSION

Mr. Huber asked that Karen Salas, as General Counsel, be present at closed sessions of the Commission at all times.

Item 12A. Personnel Evaluation

Chair Huber asked if there were any questions to direct to Mr. Zarnikow regarding his personnel evaluation. Discussion was held on his current salary and the past increases he has received. Seeing no further questions Mr. Zarnikow was asked to leave the closed session.

Discussion was held among the Commissioners regarding Mr. Zarnikow's performance and the proposed suggested increase he will received at the time all staff receive their yearly increase.

Item 12B. Approval of the April 8, 2016 Closed Minutes of the Joint Investment Committee and Audit Committee Meeting

No discussion was held on this item.

Ms. Savage **MOVED THAT** that the Commission return to open session, Mr. del Valle seconded the motion, which was approved unanimously. The Commission returned to open session at 5:08 p.m.

Respectfully submitted,



Debora A. Calcara
Secretary to the Commission