

Student Loan Backed Reporting Template
Quarterly Distribution Report

Issuer	Illinois Student Assistance Commission
Deal Name	Series 2010-1
Distribution Date	10/25/16
Collection Period	7/1/16-9/30/16
Contact Name	Brian Begrowicz
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Website	

Notes (FFELP)

Class	CUSIP	Rate	Index	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Maturity
A-1	452281JB5	0.00000%	LIBOR plus 0.48%		181,000,000	-	-	-	-	-	0.00%	04/25/17
A-2	452281JC3	1.76450%	LIBOR plus 1.05%		269,000,000	78,811,000	309,165	10,249,000	68,562,000	59,880,000	30.81%	04/25/22
A-3	452281JD1	1.61450%	LIBOR plus 0.90%		154,000,000	154,000,000	635,395	-	154,000,000	154,000,000	69.19%	07/25/45
Total					604,000,000	232,811,000	944,560	10,249,000	222,562,000	213,880,000	100.00%	

(a) Footnotes
(b) Footnotes

Portfolio Summary

	Beg Balance	Activity	End Balance
Principal Balance	254,798,727.62	(8,373,577.73)	246,425,149.89
Accrued Interest	4,578,832.49	(56,713.13)	4,522,119.36
Total Loan Balance	259,377,560.11	(8,430,290.86)	250,947,269.25
Total Accounts Balance	13,278,480.86	(1,444,431.14)	11,834,049.72
Total Trust Assets	272,656,040.97	(9,874,722.00)	262,781,318.97
Weighted Average Coupon (WAC)	5.03%		5.08%
Weighted Average Maturity (WAM)	145		145
Number of Loans	43,245		41,574
Number of Borrowers	20,598		19,786
Average Borrower Indebtedness	12,592.37		12,683.07

(a) Footnotes
(b) Footnotes

Funds and Accounts

	Beg Balance	Activity	End Balance
Reserve Account	942,724.95	85.49	942,810.44
Reserve Amt Required	942,724.95	85.49	942,810.44
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund	11,424,514.43	(1,395,095.47)	10,029,418.96
Loan Fund	-	-	-
Department Rebate Fund	911,241.48	(49,421.16)	861,820.32
Total Accounts Balance	13,278,480.86	(1,444,431.14)	11,834,049.72
Overcollateralization Amount			

(a) Footnotes
(b) Footnotes

Balance Sheet and Parity

	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	254,798,727.62	(8,373,577.73)	246,425,149.89
Accrued Interest Receivable on Loans	4,578,832.49	(56,713.13)	4,522,119.36
Accrued Interest on Investment	-	-	-
Accrued Interest Subsidy Payments	-	-	-
Total Accounts/Funds Balance	13,278,480.86	(1,444,431.14)	11,834,049.72
Total Assets	272,656,040.97	(9,874,722.00)	262,781,318.97
Liabilities			
Bonds Payable	232,811,000.00	(10,249,000.00)	222,562,000.00
Accrued Interest on Senior Bonds	688,440.82	9,712.23	698,153.05
Total Liabilities	233,499,440.82	(10,239,287.77)	223,260,153.05
Total Parity %	116.77%		117.70%

(a) Footnotes
(b) Footnotes

CPR (constant pmt rate)	
	%
Lifetime	6.79%

(a) Footnotes

Servicer Balance

	Balance	% of Portfolio	# of Loans	Clms Outstg
Edfinancial	231,426,918	92.22%	37,390	352,136
Sallie Mae	19,520,352	7.78%	4,184	14,474
Total	250,947,269	100.00%	41,574	366,610

(a) Footnotes

Portfolio by Loan Status

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	376	302	2,212,650.73	1,875,368.73	0.9%	0.7%
Grace	164	223	1,059,525.01	1,322,790.83	0.4%	0.5%
Repayment						
Current	32,030	30,831	194,896,862.25	188,958,348.64	75.1%	75.3%
31-60 Days Delinquent	866	928	4,537,052.93	5,023,823.02	1.7%	2.0%
61-90 Days Delinquent	526	290	3,034,727.82	1,689,229.60	1.2%	0.7%
91-120 Days Delinquent	243	363	1,622,326.26	2,282,479.51	0.6%	0.9%
121-180 Days Delinquent	389	506	2,336,511.17	2,689,916.60	0.9%	1.1%
181-270 Days Delinquent	332	335	1,906,439.60	2,256,411.23	0.7%	0.9%
271+ Days Delinquent	377	348	2,386,021.23	2,078,355.50	0.9%	0.8%
Total Repayment	34,763	33,601	210,719,941.26	204,978,564.10	81.2%	81.7%
Forbearance	4,040	3,608	25,073,580.80	22,469,381.14	9.7%	9.0%
Deferment	3,758	3,731	19,800,932.51	19,934,554.68	7.6%	7.9%
Claims in Progress	144	109	510,929.80	366,609.77	0.2%	0.1%
Claims Denied	-	-	-	-	0.0%	0.0%
Total Portfolio	43,245	41,574	259,377,560.11	250,947,269.25	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Delinquency Status

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	32,030	30,831	194,896,862.25	188,958,348.64	92.5%	92.2%
31-60 Days Delinquent	866	928	4,537,052.93	5,023,823.02	2.2%	2.5%
61-90 Days Delinquent	526	290	3,034,727.82	1,689,229.60	1.4%	0.8%
91-120 Days Delinquent	243	363	1,622,326.26	2,282,479.51	0.8%	1.1%
121-180 Days Delinquent	389	506	2,336,511.17	2,689,916.60	1.1%	1.3%
181-270 Days Delinquent	332	335	1,906,439.60	2,256,411.23	0.9%	1.1%
271+ Days Delinquent	377	348	2,386,021.23	2,078,355.50	1.1%	1.0%
Total Portfolio	34,763	33,601	210,719,941.26	204,978,564.10	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio by Loan Type

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Subsidized Consolidation Loans	4,163	4,088	57,383,717.59	56,261,272.77	22.1%	22.4%
Unsubsidized Consolidation Loans	3,805	3,746	58,862,649.66	57,900,977.51	22.7%	23.1%
Subsidized Stafford Loans	19,429	18,598	59,973,027.79	57,313,465.51	23.1%	22.8%
Unsubsidized Stafford Loans	14,648	14,020	70,541,331.80	67,306,519.23	27.2%	26.8%
PLUS / GradPLUS / SLS Loans	1,200	1,122	12,616,833.27	12,165,034.23	4.9%	4.8%
Total Balance	43,245	41,574	259,377,560.11	250,947,269.25	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio by School Type

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending

4 Year or Graduate	32,973	31,780	219,189,405.10	212,035,675.58	84.5%	84.5%
2-Year	8,125	7,738	26,441,323.56	25,357,031.20	10.2%	10.1%
Prop./Tech./Voc.	1,767	1,683	5,337,758.86	5,214,308.65	2.1%	2.1%
Other Loans	380	372	8,409,072.60	8,340,253.82	3.2%	3.3%
Total Balance	43,245	41,574	259,377,560.11	250,947,269.25	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio Indices

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Fixed Loans	218,116,373.33	211,595,701.31	84.1%	84.3%
T-Bill Loans	40,747,314.53	38,836,763.00	15.7%	15.5%
1 Year CMT	513,872.25	514,804.94	0.2%	0.2%
Total Balance	259,377,560.11	250,947,269.25	100.0%	100.0%

(a) Footnotes
(b) Footnotes

**Student Loan Backed Reporting Template
Monitoring Waterfall and Collections**

Distribution Date	25-Oct-16
Collection Period	7/1/16-9/30/16

Collection Activity

Collection Account	(As of Date)
	9/30/2016
Collection Amount Received	-
Recoveries	-
Reserve Account	-
Excess of Required Reserve Account	359.28
Interest on Investment Earnings	-
Capitalized Interest Account (after a stepdown or release date)	-
Prefunding Account (after release date)	-
Payments from Guarantor	1,293,560.72
Sale Proceeds	-
Advances or Reimbursements	-
Reimbursements by Guarantors	-
Reimbursements by Servicers/Sellers	-
Prepayments	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	-
All Fees	-
Other Amounts Received in Collection	8,735,498.96
Total Available Funds	10,029,418.96

(a) Footnotes
(b) Footnotes

Fees Due for Current Period	(As of Date)
	10/25/2016
Trustee Fees	3,338.43
Servicing Fees	90,305.67
Administration Fees	31,016.29
Subordinate Administration Fees	178,678.05
Other Fees	-
Total Fees	303,338.44

Cumulative Default Rate	(As of Date)
	9/30/2016
Cumulative Defaults	-
Current Period's Defaults	772,391.66
Cumulative Defaults	77,143,297.62
Cumulative Default Rate	12.28%
Cumulative Recoveries (including reimbursements and collections)	74,628,080.68
Cumulative Net Loss	0.40%

(a) Footnotes

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Net Available Funds	9,930,156.31	
First: Payments required under any applicable joint sharing agreement	-	
Second: Trustee fees and expenses and any unpaid trustee fees and expenses	3,338.43	
Third: Servicing fees and expenses and prior unpaid servicing fees and expenses	90,305.67	
Fourth: Administration fees and expenses and any prior unpaid administration fees and expenses	31,016.29	
Fifth: Interest on the Notes		
A-1:	-	
A-2:	309,165.26	
A-3:	635,394.76	
Sixth: Amounts necessary to restore the Reserve Fund to the specified Reserve Fund balance	-	
Seventh: Principal payments in the amount of the Principal Distribution Amount		
A-1:	-	
A-2:	8,391,000.00	
A-3:	-	
Eighth: Subordinated administration fees and expenses and any prior unpaid subordinated administration fees and expenses	178,678.05	
Ninth: Any unpaid carryover servicing fees	-	
Tenth: To pay accelerated payments of principal to the Noteholders until they are paid in full		
A-1:	-	
A-2:	291,000.00	
A-3:	-	

Principal and Interest Distributions	As of Date	10/25/2016
Quarterly Interest Due		944,560.02
Quarterly Interest Paid		944,560.02
Interest Shortfall		-
Interest Carryover Due		-
Interest Carryover Paid		-
Interest Carryover		-
Quarterly Principal Distribution Amount		8,682,000.00
Quarterly Principal Paid		8,682,000.00
Shortfall		-
Total Distribution Amount		9,626,560.02

Principal and Interest Distributions	Class A-1	Class A-2	Class A-3
Quarterly Interest Due	-	309,165.26	635,394.76
Quarterly Interest Paid	-	309,165.26	635,394.76
Interest Shortfall	-	-	-
Interest Carryover Due	-	-	-
Interest Carryover Paid	-	-	-
Interest Carryover	-	-	-
Quarterly Principal Distribution Amount	-	8,682,000.00	-
Quarterly Principal Paid	-	8,682,000.00	-
Shortfall	-	-	-
Total Distribution Amount	-	8,991,165.26	635,394.76

Illinois Student Assistance Commission Series 2010-1
Balance Sheet
September 30, 2016
(Unaudited)

ASSETS

Cash	\$	11,834,050
Assets Held by Trustee		
Investments		
Student Loans Receivable		246,425,150
Accrued Interest Receivable		4,522,119
Other Assets		(40,908)
Prepaid and Deferred Expenses		
Interfund Receivables		
Total Assets	\$	<u>262,740,411</u>

LIABILITIES AND NET ASSETS

Notes Payable, Net	\$	216,564,300
Accrued Interest Payable		698,153
Other Accounts Payable & Accrued Expenses		
FIB/SAP Payable		862,484
Total Liabilities		218,124,937
Net Assets		<u>44,615,474</u>
Total Liabilities and Net Assets	\$	<u>262,740,411</u>

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