

**Student Loan Backed Reporting Template
Quarterly Distribution Report**

Issuer	Illinois Student Assistance Commission
Deal Name	Series 2010-1
Distribution Date	4/25/2013
Collection Period	1/1/13-3/31/13
Contact Name	Brian Begrowicz
Contact Number	847-948-8500 ext 3309
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Website	

Notes (FFELP)

Class	CUSIP	Rate	Index	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Maturity
A-1	452281JB5	0.0000%	LIBOR plus 0.48%		181,000,000	-	-	-	-	-	0.00%	04/25/17
A-2	452281JC3	1.35100%	LIBOR plus 1.05%		269,000,000	263,571,000	835,648	16,155,000	247,416,000	228,836,000	61.64%	04/25/22
A-3	452281JD1	1.20100%	LIBOR plus 0.90%		154,000,000	154,000,000	462,385	-	154,000,000	154,000,000	38.36%	07/25/45
Total					604,000,000	417,571,000	1,298,033	16,155,000	401,416,000	382,836,000	100.00%	

(a) Footnotes
(b) Footnotes

Portfolio Summary

	Beg Balance	Activity	End Balance
Principal Balance	429,381,018.35	(17,314,788.78)	412,066,229.57
Accrued Interest	8,257,634.89	(401,355.89)	7,856,279.00
Total Loan Balance	437,638,653.24	(17,716,144.67)	419,922,508.57
Total Accounts Balance	20,960,135.74	2,357,901.24	23,318,036.98
Total Trust Assets	458,598,788.98	(15,358,243.43)	443,240,545.55
Weighted Average Coupon (WAC)	5.19%		5.18%
Weighted Average Maturity (WAM)	150		150
Number of Loans	74,450		71,380
Number of Borrowers	35,762		34,272
Average Borrower Indebtedness	12,237.53		12,252.64

(a) Footnotes
(b) Footnotes

Funds and Accounts

	Beg Balance	Activity	End Balance
Reserve Account	1,123,882.20	(35,175.74)	1,088,706.46
Reserve Amt Required	1,123,882.20	(35,175.74)	1,088,706.46
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund	18,026,253.54	2,329,076.98	20,355,330.52
Loan Fund	-	-	-
Department Rebate Fund	1,810,000.00	64,000.00	1,874,000.00
Total Accounts Balance	20,960,135.74	2,357,901.24	23,318,036.98
Overcollateralization Amount			

(a) Footnotes
(b) Footnotes

Balance Sheet and Parity

	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	429,381,018.35	(17,314,788.78)	412,066,229.57
Accrued Interest Receivable on Loans	8,257,634.89	(401,355.89)	7,856,279.00
Accrued Interest on Investment	-	-	-
Accrued Interest Subsidy Payments	-	-	-
Total Accounts/Funds Balance	20,960,135.74	2,357,901.24	23,318,036.98
Total Assets	458,598,788.98	(15,358,243.43)	443,240,545.55
Liabilities			
Bonds Payable	417,571,000.00	(16,155,000.00)	401,416,000.00
Accrued Interest on Senior Bonds	1,033,200.77	(81,310.24)	951,890.53
Total Liabilities	418,604,200.77	(16,236,310.24)	402,367,890.53
Total Parity %	109.55%		110.16%

(a) Footnotes
(b) Footnotes

CPR (constant pmt rate)

	%
Lifetime	10.52%

(a) Footnotes

Servicer Balance

	Balance	% of Portfolio	# of Loans	Cms Outstanding
Edfinancial	388,477,627	92.51%	64,529	2,090,140
Sallie Mae	31,444,881	7.49%	6,851	159,287
Total	419,922,509	100.00%	71,380	2,249,427

(a) Footnotes

Portfolio by Loan Status

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	3,054	2,897	14,920,822.74	14,315,960.61	3.4%	3.4%
Grace	1,244	885	6,235,166.96	4,312,265.56	1.4%	1.0%
Repayment						
Current	43,213	42,631	275,254,596.26	269,130,467.49	62.9%	64.1%
31-60 Days Delinquent	2,510	2,219	12,241,765.26	11,199,301.56	2.8%	2.7%
61-90 Days Delinquent	1,758	1,102	8,488,747.74	5,660,816.33	1.9%	1.3%
91-120 Days Delinquent	1,010	667	5,158,320.58	3,383,970.51	1.2%	0.8%
121-180 Days Delinquent	1,470	1,055	6,756,891.58	5,339,471.27	1.5%	1.3%
181-270 Days Delinquent	1,394	1,191	7,328,762.86	6,233,427.28	1.7%	1.5%
271+ Days Delinquent	1,243	794	6,116,650.31	4,334,164.21	1.4%	1.0%
Total Repayment	52,598	49,659	321,345,734.59	305,281,618.65	73.4%	72.7%
Forbearance	6,278	6,247	40,777,922.27	40,381,762.13	9.3%	9.6%
Deferment	10,985	11,193	52,896,472.48	53,381,474.54	12.1%	12.7%
Claims in Progress	291	499	1,462,534.20	2,249,427.08	0.3%	0.5%
Claims Denied	-	-	-	-	0.0%	0.0%
Total Portfolio	74,450	71,380	437,638,653.24	419,922,508.57	100.0%	100.0%

(a) 1 Beginning balance reflects 10/31/10 balances
(b) Footnotes

Delinquency Status

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	43,213	42,631	275,254,596.26	269,130,467.49	85.7%	88.2%
31-60 Days Delinquent	2,510	2,219	12,241,765.26	11,199,301.56	3.8%	3.7%
61-90 Days Delinquent	1,758	1,102	8,488,747.74	5,660,816.33	2.6%	1.9%
91-120 Days Delinquent	1,010	667	5,158,320.58	3,383,970.51	1.6%	1.1%
121-180 Days Delinquent	1,470	1,055	6,756,891.58	5,339,471.27	2.1%	1.7%
181-270 Days Delinquent	1,394	1,191	7,328,762.86	6,233,427.28	2.3%	2.0%
271+ Days Delinquent	1,243	794	6,116,650.31	4,334,164.21	1.9%	1.4%
Total Portfolio	52,598	49,659	321,345,734.59	305,281,618.65	100.0%	100.0%

(a) 1 Beginning balance reflects 10/31/10 balances
(b) Footnotes

Portfolio by Loan Type

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Subsidized Consolidation Loans	5,194	5,108	78,141,652.58	76,502,623.06	17.9%	18.2%
Unsubsidized Consolidation Loans	4,613	4,533	77,868,717.89	76,162,516.16	17.8%	18.1%
Subsidized Stafford Loans	35,991	34,321	120,460,335.08	114,063,598.58	27.5%	27.2%
Unsubsidized Stafford Loans	26,022	24,909	133,380,859.01	126,990,174.35	30.5%	30.2%
PLUS / GradPLUS / SLS Loans	2,630	2,509	27,787,088.68	26,203,596.42	6.3%	6.2%
Total Balance	74,450	71,380	437,638,653.24	419,922,508.57	100.0%	100.0%

(a) 1 Beginning balance reflects 10/31/10 balances
(b) Footnotes

Portfolio by School Type

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year or Graduate	55,625	53,391	369,166,751.21	353,942,239.20	84.4%	84.3%
2-Year	14,674	13,984	46,363,702.16	44,586,604.10	10.6%	10.6%

Prop./Tech./Voc.	3,595	3,458	10,790,386.00	10,303,936.92	2.5%	2.5%
Other Loans	556	546	11,317,813.87	11,089,728.34	2.6%	2.6%
Total Balance	74,450	71,380	437,638,653.24	419,922,508.57	100.0%	100.0%

(a) ¹ Beginning balance reflects 10/31/10 balances
(b) Footnotes

Portfolio Indices

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Fixed Loans	354,740,843.48	341,191,322.59	81.1%	81.3%
T-Bill Loans	82,224,255.25	78,074,052.02	18.8%	18.6%
1 Year CMT	673,554.50	657,133.96	0.2%	0.2%
Total Balance	437,638,653.24	419,922,508.57	100.0%	100.0%

(a) ¹ Beginning balance reflects 10/31/10 balances
(b) Footnotes

**Student Loan Backed Reporting Template
Monitoring Waterfall and Collections**

Distribution Date	25-Apr-13
Collection Period	1/1/13-3/31/13

Collection Activity

Collection Account	(As of Date) 3/31/2012
Collection Amount Received	-
Recoveries	-
Reserve Account	-
Excess of Required Reserve Account	35,193.57
Interest on Investment Earnings	-
Capitalized Interest Account (after a stepdown or release date)	-
Prefunding Account (after release date)	-
Payments from Guarantor	4,204,047.87
Sale Proceeds	-
Advances or Reimbursements	-
Reimbursements by Guarantors	-
Reimbursements by Servicers/Sellers	-
Prepayments	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	-
All Fees	-
Other Amounts Received in Collection	15,983,821.78
Total Available Funds	20,223,063.22

(a) Footnotes
(b) Footnotes

Fees Due for Current Period	(As of Date) 4/25/2013
Trustee Fees	6,021.24
Servicing Fees	181,620.39
Administration Fees	52,129.78
Subordinate Administration Fees	104,259.57
Other Fees	-
Total Fees	344,030.98

Cumulative Default Rate	(As of Date) 3/31/2012
Cumulative Defaults	-
Current Period's Defaults	4,118,916.64
Cumulative Defaults	43,061,698.42
Cumulative Default Rate	6.85%
Cumulative Recoveries (including reimbursements and collections)	40,715,800.13
Cumulative Net Loss	0.37%

(a) Footnotes

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Net Available Funds	19,989,313.05	
First: Payments required under any applicable joint sharing agreement	-	
Second: Trustee fees and expenses and any unpaid trustee fees and expenses	6,021.24	
Third: Servicing fees and expenses and prior unpaid servicing fees and expenses	181,620.39	
Fourth: Administration fees and expenses and any prior unpaid administration fees and expenses	52,129.78	
Fifth: Interest on the Notes		
A-1:	-	
A-2:	835,647.54	
A-3:	462,385.00	
Sixth: Amounts necessary to restore the Reserve Fund to the specified Reserve Fund balance	-	
Seventh: Principal payments in the amount of the Principal Distribution Amount		
A-1:	-	
A-2:	18,472,000.00	
A-3:	-	
Eighth: Subordinated administration fees and expenses and any prior unpaid subordinated administration fees and expenses	104,259.57	
Ninth: Any unpaid carryover servicing fees	-	
Tenth: To pay accelerated payments of principal to the Noteholders until they are paid in full		
A-1:	-	
A-2:	108,000.00	
A-3:	-	

Principal and Interest Distributions	As of Date 4/25/2013
Quarterly Interest Due	1,298,032.54
Quarterly Interest Paid	1,298,032.54
Interest Shortfall	-
Interest Carryover Due	-
Interest Carryover Paid	-
Interest Carryover	-
Quarterly Principal Distribution Amount	18,580,000.00
Quarterly Principal Paid	18,580,000.00
Shortfall	-
Total Distribution Amount	19,878,032.54

Principal and Interest Distributions	Class A-1	Class A-2	Class A-3
Quarterly Interest Due	-	835,647.54	462,385.00
Quarterly Interest Paid	-	835,647.54	462,385.00
Interest Shortfall	-	-	-
Interest Carryover Due	-	-	-
Interest Carryover Paid	-	-	-
Interest Carryover	-	-	-
Quarterly Principal Distribution Amount	-	18,580,000.00	-
Quarterly Principal Paid	-	18,580,000.00	-
Shortfall	-	-	-
Total Distribution Amount	-	19,415,647.54	462,385.00

Illinois Student Assistance Commission Series 2010-1
Balance Sheet
March 31, 2013
(Unaudited)

ASSETS

Cash	\$ 23,318,037
Assets Held by Trustee	
Investments	
Student Loans Receivable	412,066,230
Accrued Interest Receivable	7,856,279
Other Assets	7,347,039
Prepaid and Deferred Expenses	
Interfund Receivables	
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Total Assets	<u><u>\$ 450,587,585</u></u>

LIABILITIES AND NET ASSETS

Bonds Payable, Net	\$ 394,689,795
Notes Payable, Net	
Accrued Interest Payable	951,891
Other Accounts Payable & Accrued Expenses	
Interfund Payable	
FIB/SAP Payable	-
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Total Liabilities	395,641,686
Net Assets	<hr/> 54,945,899
Total Liabilities and Net Assets	<u><u>\$ 450,587,585</u></u>

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