

**Student Loan Backed Reporting Template
Quarterly Distribution Report**

Issuer	Illinois Student Assistance Commission
Deal Name	Series 2010-1
Distribution Date	1/25/2013
Collection Period	10/1/12-12/31/12
Contact Name	Brian Begrowicz
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Website	

Notes (FFELP)

Class	CUSIP	Rate	Index	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Maturity
A-1	452281JB5	0.0000%	LIBOR plus 0.48%		181,000,000	23,765,000	-	23,765,000	-	-	0.00%	04/25/17
A-2	452281JC3	1.36525%	LIBOR plus 1.05%		269,000,000	269,000,000	919,591	5,429,000	263,571,000	247,416,000	63.12%	04/25/22
A-3	452281JD1	1.21525%	LIBOR plus 0.90%		154,000,000	154,000,000	478,269	-	154,000,000	154,000,000	36.88%	07/25/45
Total					604,000,000	446,765,000	1,397,860	29,194,000	417,571,000	401,416,000	100.00%	

(a) Footnotes
(b) Footnotes

Portfolio Summary

	Beg Balance	Activity	End Balance
Principal Balance	443,372,185.84	(13,991,167.49)	429,381,018.35
Accrued Interest	8,876,820.04	(619,185.15)	8,257,634.89
Total Loan Balance	452,249,005.88	(14,610,352.64)	437,638,653.24
Total Accounts Balance	34,461,706.55	(13,501,570.81)	20,960,135.74
Total Trust Assets	486,710,712.43	(28,111,923.45)	458,598,788.98
Weighted Average Coupon (WAC)	4.75%		5.19%
Weighted Average Maturity (WAM)	147		150
Number of Loans	76,669		74,450
Number of Borrowers	36,832		35,762
Average Borrower Indebtedness	12,278.70		12,237.53

(a) Footnotes
(b) Footnotes

Funds and Accounts

	Beg Balance	Activity	End Balance
Reserve Account	1,193,807.21	(69,925.01)	1,123,882.20
Reserve Amt Required	1,193,807.21	(69,925.01)	1,123,882.20
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund	31,361,927.78	(13,335,674.24)	18,026,253.54
Loan Fund	-	-	-
Department Rebate Fund	1,905,971.56	(95,971.56)	1,810,000.00
Total Accounts Balance	34,461,706.55	(13,501,570.81)	20,960,135.74
Overcollateralization Amount			

(a) Footnotes
(b) Footnotes

Balance Sheet and Parity

	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	443,372,185.84	(13,991,167.49)	429,381,018.35
Accrued Interest Receivable on Loans	8,876,820.04	(619,185.15)	8,257,634.89
Accrued Interest on Investment	-	-	-
Accrued Interest Subsidy Payments	-	-	-
Total Accounts/Funds Balance	34,461,706.55	(13,501,570.81)	20,960,135.74
Total Assets	486,710,712.43	(28,111,923.45)	458,598,788.98
Liabilities			
Bonds Payable	446,765,000.00	(29,194,000.00)	417,571,000.00
Accrued Interest on Senior Bonds	1,197,561.22	(164,360.45)	1,033,200.77
Total Liabilities	447,962,561.22	(29,358,360.45)	418,604,200.77
Total Parity %	108.65%		109.55%

(a) Footnotes
(b) Footnotes

CPR (constant pmt rate)

	%
Lifetime	10.77%

(a) Footnotes

Servicer Balance

	Balance	% of Portfolio	# of Loans	Cms Outstanding
Edfinancial	405,189,386	92.59%	67,388	1,219,563
Sallie Mae	32,449,268	7.41%	7,062	242,971
Total	437,638,653	100.00%	74,450	1,462,534

(a) Footnotes

Portfolio by Loan Status

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	3,664	3,054	17,756,288.83	14,920,822.74	3.9%	3.4%
Grace	2,055	1,244	10,125,056.66	6,235,166.96	2.2%	1.4%
Repayment						
Current	43,827	43,213	279,378,798.05	275,254,596.26	61.8%	62.9%
31-60 Days Delinquent	2,072	2,510	11,391,498.14	12,241,765.26	2.5%	2.8%
61-90 Days Delinquent	1,120	1,758	5,285,788.19	8,488,747.74	1.2%	1.9%
91-120 Days Delinquent	999	1,010	5,152,012.49	5,158,320.58	1.1%	1.2%
121-180 Days Delinquent	1,355	1,470	7,023,420.74	6,756,891.58	1.6%	1.5%
181-270 Days Delinquent	1,368	1,394	6,237,887.85	7,328,762.86	1.4%	1.7%
271+ Days Delinquent	881	1,243	4,617,660.15	6,116,650.31	1.0%	1.4%
Total Repayment	51,622	52,598	319,087,065.61	321,345,734.59	70.6%	73.4%
Forbearance	7,323	6,278	47,629,276.79	40,777,922.27	10.5%	9.3%
Deferment	11,526	10,985	55,684,172.23	52,896,472.48	12.3%	12.1%
Claims in Progress	479	291	1,967,145.76	1,462,534.20	0.4%	0.3%
Claims Denied	-	-	-	-	0.0%	0.0%
Total Portfolio	76,669	74,450	452,249,005.88	437,638,653.24	100.0%	100.0%

(a) 1 Beginning balance reflects 10/31/10 balances
(b) Footnotes

Delinquency Status

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	43,827	43,213	279,378,798.05	275,254,596.26	87.6%	85.7%
31-60 Days Delinquent	2,072	2,510	11,391,498.14	12,241,765.26	3.6%	3.8%
61-90 Days Delinquent	1,120	1,758	5,285,788.19	8,488,747.74	1.7%	2.6%
91-120 Days Delinquent	999	1,010	5,152,012.49	5,158,320.58	1.6%	1.6%
121-180 Days Delinquent	1,355	1,470	7,023,420.74	6,756,891.58	2.2%	2.1%
181-270 Days Delinquent	1,368	1,394	6,237,887.85	7,328,762.86	2.0%	2.3%
271+ Days Delinquent	881	1,243	4,617,660.15	6,116,650.31	1.4%	1.9%
Total Portfolio	51,622	52,598	319,087,065.61	321,345,734.59	100.0%	100.0%

(a) 1 Beginning balance reflects 10/31/10 balances
(b) Footnotes

Portfolio by Loan Type

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Subsidized Consolidation Loans	5,020	5,194	74,103,888.20	78,141,652.58	16.4%	17.9%
Unsubsidized Consolidation Loans	4,902	4,613	84,735,217.60	77,868,717.89	18.7%	17.8%
Subsidized Stafford Loans	37,201	35,991	125,641,372.44	120,460,335.08	27.8%	27.5%
Unsubsidized Stafford Loans	26,847	26,022	138,797,704.06	133,380,859.01	30.7%	30.5%
PLUS / GradPLUS / SLS Loans	2,699	2,630	28,970,823.58	27,787,088.68	6.4%	6.3%
Total Balance	76,669	74,450	452,249,005.88	437,638,653.24	100.0%	100.0%

(a) 1 Beginning balance reflects 10/31/10 balances
(b) Footnotes

Portfolio by School Type

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year or Graduate	57,207	55,625	381,764,086.00	369,166,751.21	84.4%	84.4%
2-Year	15,187	14,674	47,726,447.89	46,363,702.16	10.6%	10.6%

Prop./Tech./Voc.	3,711	3,595	11,199,843.09	10,790,386.00	2.5%	2.5%
Other Loans	564	556	11,558,628.89	11,317,813.87	2.6%	2.6%
Total Balance	76,669	74,450	452,249,005.88	437,638,653.24	100.0%	100.0%

(a) ¹ Beginning balance reflects 10/31/10 balances
(b) Footnotes

Portfolio Indices

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Fixed Loans	365,734,730.12	354,740,843.48	80.9%	81.1%
T-Bill Loans	85,841,896.11	82,224,255.25	19.0%	18.8%
1 Year CMT	672,379.65	673,554.50	0.1%	0.2%
Total Balance	452,249,005.88	437,638,653.24	100.0%	100.0%

(a) ¹ Beginning balance reflects 10/31/10 balances
(b) Footnotes

**Student Loan Backed Reporting Template
Monitoring Waterfall and Collections**

Distribution Date	25-Jan-13
Collection Period	10/1/12-12/31/12

Collection Activity

Collection Account	(As of Date) 12/31/2012
Collection Amount Received	-
Recoveries	-
Reserve Account	-
Excess of Required Reserve Account	69,944.26
Interest on Investment Earnings	-
Capitalized Interest Account (after a stepdown or release date)	-
Prefunding Account (after release date)	-
Payments from Guarantor	3,645,155.37
Sale Proceeds	-
Advances or Reimbursements	-
Reimbursements by Guarantors	-
Reimbursements by Servicers/Sellers	-
Prepayments	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	-
All Fees	-
Other Amounts Received in Collection	14,532,987.54
Total Available Funds	18,248,087.17

(a) Footnotes
(b) Footnotes

Fees Due for Current Period	(As of Date) 1/25/2013
Trustee Fees	6,263.57
Servicing Fees	167,399.20
Administration Fees	54,434.43
Subordinate Administration Fees	108,868.86
Other Fees	-
Total Fees	336,966.06

Cumulative Default Rate	(As of Date) 12/31/2012
Cumulative Defaults	-
Current Period's Defaults	4,773,167.67
Cumulative Defaults	41,365,758.79
Cumulative Default Rate	6.58%
Cumulative Recoveries (including reimbursements and collections)	36,968,131.01
Cumulative Net Loss	0.70%

(a) Footnotes

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Net Available Funds	18,026,253.54	
First: Payments required under any applicable joint sharing agreement	-	
Second: Trustee fees and expenses and any unpaid trustee fees and expenses	6,263.57	
Third: Servicing fees and expenses and prior unpaid servicing fees and expenses	167,399.20	
Fourth: Administration fees and expenses and any prior unpaid administration fees and expenses	54,434.43	
Fifth: Interest on the Notes		
A-1:	-	
A-2:	919,591.31	
A-3:	478,268.56	
Sixth: Amounts necessary to restore the Reserve Fund to the specified Reserve Fund balance	-	
Seventh: Principal payments in the amount of the Principal Distribution Amount		
A-1:	-	
A-2:	14,139,000.00	
A-3:	-	
Eighth: Subordinated administration fees and expenses and any prior unpaid subordinated administration fees and expenses	108,868.86	
Ninth: Any unpaid carryover servicing fees	-	
Tenth: To pay accelerated payments of principal to the Noteholders until they are paid in full		
A-1:	-	
A-2:	2,016,000.00	
A-3:	-	

Principal and Interest Distributions	As of Date	1/25/2013
Quarterly Interest Due	1,397,859.87	
Quarterly Interest Paid	1,397,859.87	
Interest Shortfall	-	
Interest Carryover Due	-	
Interest Carryover Paid	-	
Interest Carryover	-	
Quarterly Principal Distribution Amount	16,155,000.00	
Quarterly Principal Paid	16,155,000.00	
Shortfall	-	
Total Distribution Amount	17,552,859.87	

Principal and Interest Distributions	Class A-1	Class A-2	Class A-3
Quarterly Interest Due	-	919,591.31	478,268.56
Quarterly Interest Paid	-	919,591.31	478,268.56
Interest Shortfall	-	-	-
Interest Carryover Due	-	-	-
Interest Carryover Paid	-	-	-
Interest Carryover	-	-	-
Quarterly Principal Distribution Amount	-	16,155,000.00	-
Quarterly Principal Paid	-	16,155,000.00	-
Shortfall	-	-	-
Total Distribution Amount	-	17,074,591.31	478,268.56

Illinois Student Assistance Commission Series 2010-1
Balance Sheet
December 31, 2012
(Unaudited)

ASSETS

Cash	\$	20,960,136
Assets Held by Trustee		
Investments		
Student Loans Receivable		429,381,018
Accrued Interest Receivable		8,257,635
Other Assets		8,531,229
Prepaid and Deferred Expenses		
Interfund Receivables		
Total Assets	\$	467,130,018

LIABILITIES AND NET ASSETS

Bonds Payable, Net	\$	410,792,800
Notes Payable, Net		
Accrued Interest Payable		1,033,201
Other Accounts Payable & Accrued Expenses		
Interfund Payable		
FIB/SAP Payable		-
Total Liabilities		411,826,001
Net Assets		55,304,017
Total Liabilities and Net Assets	\$	467,130,018

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