

Student Loan Backed Reporting Template
Quarterly Distribution Report

| | |
|--------------------------|----------------------------------------|
| Issuer | Illinois Student Assistance Commission |
| Deal Name | Series 2010-1 |
| Distribution Date | 04/25/19 |
| Collection Period | 01/01/2019 - 03/31/2019 |
| Contact Name | Thomas Hood |
| Contact Number | 847-831-8311 |
| Contact Email | thomas.hood@illinois.gov |
| Website | |

Notes (FFELP)

| Class | CUSIP | Rate | Index | Auction Status | Original Balance | Beg Princ Bal | Interest Accrual | Principal Paid | End Princ Bal | Bal after Waterfall | % of Securities | Maturity |
|--------------|-----------|----------|------------------|----------------|------------------|---------------|------------------|----------------|---------------|---------------------|-----------------|----------|
| A-1 | 452281JB5 | 0.00000% | LIBOR plus 0.48% | | 181,000,000 | - | - | - | - | - | 0.00% | 04/25/17 |
| A-2 | 452281JC3 | 0.00000% | LIBOR plus 1.05% | | 269,000,000 | - | - | - | - | - | 0.00% | 04/25/22 |
| A-3 | 452281JD1 | 3.67063% | LIBOR plus 0.90% | | 154,000,000 | 152,971,000 | 1,366,971 | 4,008,000 | 148,963,000 | 143,046,000 | 100.00% | 07/25/45 |
| Total | | | | | 604,000,000 | 152,971,000 | 1,366,971 | 4,008,000 | 148,963,000 | 143,046,000 | 100.00% | |

(a) Footnotes
(b) Footnotes

Portfolio Summary

| | Beg Balance | Activity | End Balance |
|---------------------------------|----------------|----------------|----------------|
| Principal Balance | 182,214,636.03 | (6,208,884.91) | 176,005,751.12 |
| Accrued Interest | 5,006,930.37 | 80,178.09 | 5,087,108.46 |
| Total Pool Balance | 187,221,566.40 | (6,128,706.82) | 181,092,859.58 |
| Total Accounts Balance | 6,456,874.29 | 1,956,285.76 | 8,413,160.05 |
| Total Trust Assets | 193,678,440.69 | (4,172,421.06) | 189,506,019.63 |
| Weighted Average Coupon (WAC) | 5.24% | | 5.24% |
| Weighted Average Maturity (WAM) | 147 | | 146 |
| Number of Loans | 29,332 | | 26,790 |
| Number of Borrowers | 13,879 | | 12,628 |
| Average Borrower Indebtedness | 13,489.56 | | 14,340.58 |

(a) Footnotes
(b) Footnotes

Funds and Accounts

| | Beg Balance | Activity | End Balance |
|---------------------------------------|--------------|--------------|--------------|
| Reserve Account | 945,741.31 | 222.73 | 945,964.04 |
| Reserve Amt Required | 945,741.31 | 222.73 | 945,964.04 |
| Capitalized Interest Account | - | - | - |
| Capitalized Interest Account Required | - | - | - |
| Collection Fund | 5,381,834.16 | 1,905,163.93 | 7,286,998.09 |
| Loan Fund | - | - | - |
| Department Rebate Fund | 129,298.82 | 50,899.10 | 180,197.92 |
| Total Accounts Balance | 6,456,874.29 | 1,956,285.76 | 8,413,160.05 |
| Overcollateralization Amount | - | - | - |

(a) Footnotes
(b) Footnotes

Balance Sheet and Parity

| | Beg Balance | Activity | End Balance |
|--------------------------------------|----------------|----------------|----------------|
| Assets | | | |
| Loans Receivable | 182,214,636.03 | (6,208,884.91) | 176,005,751.12 |
| Accrued Interest Receivable on Loans | 5,006,930.37 | 80,178.09 | 5,087,108.46 |
| Accrued Interest on Investment | - | - | - |
| Accrued Interest Subsidy Payments | - | - | - |
| Total Accounts/Funds Balance | 6,456,874.29 | 1,956,285.76 | 8,413,160.05 |
| Total Assets | 193,678,440.69 | (4,172,421.06) | 189,506,019.63 |
| Liabilities | | | |
| Bonds Payable | 152,971,000.00 | (4,008,000.00) | 148,963,000.00 |
| Accrued Interest on Senior Bonds | 1,325,191.85 | 41,778.29 | 1,366,970.14 |
| Total Liabilities | 154,296,191.85 | (3,966,221.71) | 150,329,970.14 |
| Total Parity % | 125.52% | | 126.06% |

(a) Footnotes
(b) Footnotes

CPR (constant pmt rate)

| | % |
|----------|-------|
| Lifetime | 4.26% |

(a) Footnotes

Servicer Balance

| | Balance | % of Portfolio | # of Loans | Cms Outstanding |
|--------------|-------------|----------------|------------|-----------------|
| Edfinancial | 163,268,914 | 90.16% | 24,122 | 515,791 |
| Sallie Mae | 17,823,946 | 9.84% | 2,668 | 62,117 |
| Total | 181,092,860 | 100.00% | 26,790 | 577,908 |

(a) Footnotes

Portfolio by Loan Status

| | # of Loans | | Balance (inc Accrued Interest) | | % of Balance | |
|-------------------------|------------|--------|--------------------------------|----------------|--------------|--------|
| | Beginning | Ending | Beginning | Ending | Beginning | Ending |
| In School | 72 | 68 | 486,579.48 | 400,712.82 | 0.3% | 0.2% |
| Grace | 45 | 25 | 261,655.83 | 161,330.32 | 0.1% | 0.1% |
| Repayment | | | | | | |
| Current | 21,566 | 20,786 | 146,885,298.95 | 143,677,629.49 | 78.5% | 79.3% |
| 31-60 Days Delinquent | 605 | 553 | 3,605,683.45 | 3,838,717.34 | 1.9% | 2.1% |
| 61-90 Days Delinquent | 321 | 262 | 1,969,194.53 | 1,470,253.54 | 1.1% | 0.8% |
| 91-120 Days Delinquent | 231 | 193 | 1,485,448.63 | 1,102,608.52 | 0.8% | 0.6% |
| 121-180 Days Delinquent | 302 | 215 | 1,844,173.09 | 1,461,234.17 | 1.0% | 0.8% |
| 181-270 Days Delinquent | 291 | 208 | 2,044,972.30 | 1,283,178.39 | 1.1% | 0.7% |
| 271+ Days Delinquent | 347 | 334 | 2,199,643.64 | 2,322,555.16 | 1.2% | 1.3% |
| Total Repayment | 23,663 | 22,551 | 160,034,414.59 | 155,156,176.61 | 85.5% | 85.7% |
| Forbearance | 2,218 | 2,016 | 14,947,680.70 | 13,771,313.28 | 8.0% | 7.6% |
| Deferment | 2,024 | 2,041 | 10,932,161.65 | 11,025,418.09 | 5.8% | 6.1% |
| Claims in Progress | 94 | 89 | 559,074.15 | 577,908.46 | 0.3% | 0.3% |
| Claims Denied | - | - | - | - | 0.0% | 0.0% |
| Total Portfolio | 28,116 | 26,790 | 187,221,566.40 | 181,092,859.58 | 100.0% | 100.0% |

(a) Footnotes
(b) Footnotes

Delinquency Status

| | # of Loans | | Balance (inc Accrued Interest) | | % of Balance | |
|-------------------------|------------|--------|--------------------------------|----------------|--------------|--------|
| | Beginning | Ending | Beginning | Ending | Beginning | Ending |
| Current | 21,566 | 20,786 | 146,885,298.95 | 143,677,629.49 | 91.8% | 92.6% |
| 31-60 Days Delinquent | 605 | 553 | 3,605,683.45 | 3,838,717.34 | 2.3% | 2.5% |
| 61-90 Days Delinquent | 321 | 262 | 1,969,194.53 | 1,470,253.54 | 1.2% | 0.9% |
| 91-120 Days Delinquent | 231 | 193 | 1,485,448.63 | 1,102,608.52 | 0.9% | 0.7% |
| 121-180 Days Delinquent | 302 | 215 | 1,844,173.09 | 1,461,234.17 | 1.2% | 0.9% |
| 181-270 Days Delinquent | 291 | 208 | 2,044,972.30 | 1,283,178.39 | 1.3% | 0.8% |
| 271+ Days Delinquent | 347 | 334 | 2,199,643.64 | 2,322,555.16 | 1.4% | 1.5% |
| Total Portfolio | 23,663 | 22,551 | 160,034,414.59 | 155,156,176.61 | 100.0% | 100.0% |

(a) Footnotes
(b) Footnotes

Portfolio by Loan Type

| | # of Loans | | Balance (inc Accrued Interest) | | % of Balance | |
|----------------------------------|------------|--------|--------------------------------|----------------|--------------|--------|
| | Beginning | Ending | Beginning | Ending | Beginning | Ending |
| Subsidized Consolidation Loans | 3,452 | 3,367 | 45,871,426.32 | 44,564,883.94 | 24.5% | 24.6% |
| Unsubsidized Consolidation Loans | 3,197 | 3,127 | 47,244,449.30 | 46,118,785.59 | 25.2% | 25.5% |
| Subsidized Stafford Loans | 11,949 | 11,325 | 38,793,005.60 | 37,541,888.52 | 20.7% | 20.7% |
| Unsubsidized Stafford Loans | 8,928 | 8,418 | 46,657,867.97 | 44,676,931.89 | 24.9% | 24.7% |
| PLUS / GradPLUS / SLS Loans | 590 | 553 | 8,654,817.21 | 8,190,369.64 | 4.6% | 4.5% |
| Total Balance | 28,116 | 26,790 | 187,221,566.40 | 181,092,859.58 | 100.0% | 100.0% |

(a) Footnotes
(b) Footnotes

| Portfolio by School Type | | | | | | |
|--------------------------|---------------|---------------|--------------------------------|-----------------------|---------------|---------------|
| | # of Loans | | Balance (inc Accrued Interest) | | % of Balance | |
| | Beginning | Ending | Beginning | Ending | Beginning | Ending |
| 4 Year or Graduate | 21,402 | 20,398 | 157,657,879.37 | 152,276,125.51 | 84.2% | 84.1% |
| 2-Year | 5,362 | 5,093 | 18,689,625.78 | 18,041,582.24 | 10.0% | 10.0% |
| Prop./Tech./Voc. | 1,060 | 1,013 | 3,901,856.30 | 3,812,582.21 | 2.1% | 2.1% |
| Other Loans | 291 | 285 | 6,972,204.95 | 6,960,569.62 | 3.7% | 3.8% |
| Total Balance | 28,116 | 26,789 | 187,221,566.40 | 181,092,859.58 | 100.0% | 100.0% |

(a) Footnotes
(b) Footnotes

| Portfolio Indices | | | | |
|----------------------|-----------------------|-----------------------|---------------|---------------|
| | Balance | | % of Total | |
| | Beginning | Ending | Beginning | Ending |
| Fixed Loans | 159,528,469.20 | 154,372,707.64 | 85.2% | 85.2% |
| T-Bill Loans | 27,222,173.03 | 26,255,777.19 | 14.5% | 14.5% |
| 1 Year CMT | 470,924.16 | 464,374.75 | 0.3% | 0.3% |
| Total Balance | 187,221,566.40 | 181,092,859.58 | 100.0% | 100.0% |

(a) Footnotes
(b) Footnotes

**Student Loan Backed Reporting Template
Monitoring Waterfall and Collections**

| | |
|-------------------|-------------------------|
| Distribution Date | 25-Apr-19 |
| Collection Period | 01/01/2019 - 03/31/2019 |

Collection Activity

| Collection Account | (As of Date) |
|-----------------------------------------------------------------|---------------------|
| | 3/31/2019 |
| Collection Amount Received | - |
| Recoveries | - |
| Reserve Account | - |
| Excess of Required Reserve Account | 3,227.56 |
| Interest on Investment Earnings | - |
| Capitalized Interest Account (after a stepdown or release date) | - |
| Prefunding Account (after release date) | - |
| Payments from Guarantor | 1,245,219.71 |
| Sale Proceeds | - |
| Advances or Reimbursements | - |
| Reimbursements by Guarantors | - |
| Reimbursements by Servicers/Sellers | - |
| Prepayments | - |
| Purchased by Servicers/Sellers | - |
| Prior Month's Allocations or Adjustments | - |
| Investment Income | - |
| All Fees | - |
| Other Amounts Received in Collection | 4,133,386.89 |
| Total Available Funds | 5,381,834.16 |

(a) Footnotes
(b) Footnotes

| Fees Due for Current Period | (As of Date) |
|---------------------------------|------------------|
| | 3/31/2019 |
| Trustee Fees | 2,294.57 |
| Servicing Fees | 58,604.20 |
| Administration Fees | 22,160.08 |
| Subordinate Administration Fees | 732.63 |
| Other Fees | - |
| Total Fees | 83,791.48 |

| Cumulative Default Rate | (As of Date) |
|------------------------------------------------------------------|---------------|
| | 3/31/2019 |
| Current Period's Defaults | 999,029.33 |
| Cumulative Defaults | 88,398,425.60 |
| Cumulative Default Rate | 14.07% |
| Cumulative Recoveries (including reimbursements and collections) | 86,477,202.39 |
| Cumulative Net Loss | 0.31% |

(a) Footnotes

Waterfall Activity

| Waterfall for Distribution | Amount Due | Amount Remaining |
|---------------------------------------------------------------------------------------------------------------------------------|--------------|------------------|
| Total Net Available Funds | 5,381,834.16 | |
| First: Payments required under any applicable joint sharing agreement | - | |
| Second: Trustee fees and expenses and any unpaid trustee fees and expenses | 2,294.57 | |
| Third: Servicing fees and expenses and prior unpaid servicing fees and expenses | 58,604.20 | |
| Fourth: Administration fees and expenses and any prior unpaid administration fees and expenses | 22,160.08 | |
| Fifth: Interest on the Notes | | |
| A-1: | - | |
| A-2: | - | |
| A-3 | 1,366,970.89 | |
| Sixth: Amounts necessary to restore the Reserve Fund to the specified Reserve Fund balance | - | |
| Seventh: Principal payments in the amount of the Principal Distribution Amount | | |
| A-1: | - | |
| A-2: | - | |
| A-3 | 5,917,000.00 | |
| Eighth: Subordinated administration fees and expenses and any prior unpaid subordinated administration fees and expenses | 732.63 | |
| Ninth: Any unpaid carryover servicing fees | - | |
| Tenth: To pay accelerated payments of principal to the Noteholders until they are paid in full | | |
| A-1: | - | |
| A-2: | - | |
| A-3: | - | |

| Principal and Interest Distributions | As of Date | 3/31/2019 |
|-----------------------------------------|---------------------|-----------|
| Quarterly Interest Due | 1,366,970.89 | |
| Quarterly Interest Paid | 1,366,970.89 | |
| Interest Shortfall | - | |
| Interest Carryover Due | - | |
| Interest Carryover Paid | - | |
| Interest Carryover | - | |
| Quarterly Principal Distribution Amount | - | |
| Quarterly Principal Paid | - | |
| Shortfall | - | |
| Total Distribution Amount | 1,366,970.89 | |

| Principal and Interest Distributions | Class A-1 | Class A-2 | Class A-3 |
|-----------------------------------------|-----------|-----------|---------------------|
| Quarterly Interest Due | - | - | 1,366,970.89 |
| Quarterly Interest Paid | - | - | 1,366,970.89 |
| Interest Shortfall | - | - | - |
| Interest Carryover Due | - | - | - |
| Interest Carryover Paid | - | - | - |
| Interest Carryover | - | - | - |
| Quarterly Principal Distribution Amount | - | - | 5,917,000.00 |
| Quarterly Principal Paid | - | - | 5,917,000.00 |
| Shortfall | - | - | - |
| Total Distribution Amount | - | - | 7,283,970.89 |

Illinois Student Assistance Commission Series 2010-1
Balance Sheet
March 31, 2019
(Unaudited)

ASSETS

| | |
|-------------------------------|------------------------------|
| Cash | \$ 8,413,160 |
| Assets Held by Trustee | |
| Investments | |
| Student Loans Receivable | 176,005,751 |
| Accrued Interest Receivable | 5,087,108 |
| Other Assets | (1,290,604) |
| Prepaid and Deferred Expenses | |
| Interfund Receivables | |
| | |
| Total Assets | <u>\$ 188,215,415</u> |

LIABILITIES AND NET ASSETS

| | |
|-------------------------------------------|------------------------------|
| Notes Payable, Net | 143,485,254 |
| Accrued Interest Payable | 1,366,970 |
| Other Accounts Payable & Accrued Expenses | 78,725 |
| FIB/SAP Payable | - |
| | |
| Total Liabilities | 144,930,949 |
| Net Assets | <u>43,284,466</u> |
| Total Liabilities and Net Assets | <u>\$ 188,215,415</u> |

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