

**Student Loan Backed Reporting Template**  
**Quarterly Distribution Report**

<b>Issuer</b>	Illinois Student Assistance Commission
<b>Deal Name</b>	Series 2010-1
<b>Distribution Date</b>	10/27/20
<b>Collection Period</b>	07/01/2020 -09/30/2020
<b>Contact Name</b>	Thomas Hood
<b>Contact Number</b>	847-831-8311
<b>Contact Email</b>	<a href="mailto:thomas.hood@illinois.gov">thomas.hood@illinois.gov</a>
<b>Website</b>	

Notes (FFELP)												
Class	CUSIP	Rate	Index	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Maturity
A-1	452281JB5	0.00000%	LIBOR plus 0.48%		181,000,000	-	-	-	-	-	0.00%	04/25/17
A-2	452281JC3	0.00000%	LIBOR plus 1.05%		269,000,000	-	-	-	-	-	0.00%	04/25/22
A-3	452281JD1	1.14450%	LIBOR plus 0.90%		154,000,000	120,470,000	331,922	4,464,000	116,006,000	112,170,000	100.00%	07/25/45
<b>Total</b>					604,000,000	120,470,000	331,922	4,464,000	116,006,000	112,170,000	100.00%	

Portfolio Summary			
	Beg Balance	Activity	End Balance
Principal Balance	150,166,295.07	(3,662,388.26)	146,503,906.81
Accrued Interest	5,971,457.43	13,192.01	5,984,649.44
<b>Total Pool Balance</b>	156,137,752.50	(3,649,196.25)	152,488,556.25
Total Accounts Balance	6,122,089.46	(901,435.68)	5,220,653.78
Total Trust Assets	162,259,841.96	(4,550,631.93)	157,709,210.03
Weighted Average Coupon (WAC)	0.05		5.11%
Weighted Average Maturity (WAM)	149.00		149
Number of Loans	21,761		21,032
Number of Borrowers	10,145		9,749
Average Borrower Indebtedness	15,390.61		15,641.46

Funds and Accounts			
	Beg Balance	Activity	End Balance
Reserve Account	942,671.18	(104.15)	942,567.03
Reserve Amt Required	942,671.18	(1,264.36)	941,406.82
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund	5,080,193.66	(906,590.16)	4,173,603.50
Loan Fund	-	-	-
Department Rebate Fund	99,224.62	5,258.63	104,483.25
<b>Total Accounts Balance</b>	6,122,089.46	(901,435.68)	5,220,653.78
Overcollateralization Amount	-	-	-

Balance Sheet and Parity			
	Beg Balance	Activity	End Balance
<b>Assets</b>			
Loans Receivable	150,166,295.07	(3,662,388.26)	146,503,906.81
Accrued Interest Receivable on Loans	5,971,457.43	13,192.01	5,984,649.44
Accrued Interest on Investment	-	-	-
Accrued Interest Subsidy Payments	-	-	-
<b>Total Accounts/Funds Balance</b>	6,122,089.46	(901,435.68)	5,220,653.78
<b>Total Assets</b>	162,259,841.96	(4,550,631.93)	157,709,210.03
<b>Liabilities</b>			
Bonds Payable	120,470,000.00	(4,464,000.00)	116,006,000.00
Accrued Interest on Senior Bonds	858,380.05	(282,414.39)	575,965.66
<b>Total Liabilities</b>	121,328,380.05	(4,746,414.39)	116,581,965.66
<b>Total Parity %</b>	133.74%		135.28%

CPR (constant prmt rate)	
	%
Lifetime	0.60%

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Cms Outstanding
Edfinancial	141,453,555	92.76%	19,010	188,306
Sallie Mae	11,035,001	7.24%	2,022	14,041
<b>Total</b>	152,488,556	100.00%	21,032	122,347

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
	In School	27	46	202,347.03	260,097.12	0.1%
Grace	40	16	229,148.88	157,284.45	0.1%	0.1%
Repayment						
Current	15,369	15,552	112,417,771.84	115,847,704.74	72.0%	76.0%
31-60 Days Delinquent	364	667	2,250,007.21	4,857,146.57	1.4%	3.2%
61-90 Days Delinquent	189	239	998,870.10	1,115,902.73	0.6%	0.7%
91-120 Days Delinquent	100	135	570,899.59	1,119,364.62	0.4%	0.7%
121-180 Days Delinquent	178	185	1,239,043.74	1,172,383.77	0.8%	0.8%
181-270 Days Delinquent	158	171	926,258.96	1,162,507.39	0.6%	0.8%
271+ Days Delinquent	284	302	2,047,166.19	2,267,519.03	1.3%	1.5%
<b>Total Repayment</b>	16,642	17,251	120,450,017.63	127,542,528.85	77.1%	83.6%
Forbearance	3,657	2,331	28,099,702.37	17,699,238.73	18.0%	11.6%
Deferment	1,345	1,357	6,902,478.67	6,707,060.22	4.4%	4.4%
Claims in Progress	50	31	254,057.92	122,346.88	0.2%	0.1%
Claims Denied	-	-	-	-	0.0%	0.0%
<b>Total Portfolio</b>	21,761	21,032	156,137,752.50	152,488,556.25	100.0%	100.0%

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	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Subsidized Consolidation Loans	3,036	2,975	39,222,220.08	38,388,732.35	25.1%
Unsubsidized Consolidation Loans	2,815	2,748	40,243,926.95	39,370,451.70	25.8%	25.8%
Subsidized Stafford Loans	8,918	8,564	31,800,483.88	30,917,040.99	20.4%	20.3%
Unsubsidized Stafford Loans	6,572	6,342	38,235,361.54	37,322,361.34	24.5%	24.5%
PLUS / GradPLUS / SLS Loans	420	403	6,635,760.05	6,489,969.87	4.2%	4.3%
<b>Total Balance</b>	21,761	21,032	156,137,752.50	152,488,556.25	100.0%	100.0%

(a) Footnotes  
 (b) Footnotes

**Portfolio by School Type**

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year or Graduate	16,607	16,021	131,088,221.38	127,815,592.89	84.0%	83.8%
2-Year	4,045	3,925	15,575,859.84	15,156,104.31	10.0%	9.9%
Prop./Tech./Voc.	867	849	3,328,041.69	3,423,016.76	2.1%	2.2%
Other Loans	242	237	6,145,629.59	6,093,842.29	3.9%	4.0%
<b>Total Balance</b>	<b>21,761</b>	<b>21,032</b>	<b>156,137,752.50</b>	<b>152,488,556.25</b>	<b>100.0%</b>	<b>100.0%</b>

(a) Footnotes  
 (b) Footnotes

**Portfolio Indices**

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Fixed Loans	132,768,050.80	129,622,675.44	85.0%	85.0%
T-Bill Loans	22,912,261.38	22,407,503.73	14.7%	14.7%
1 Year CMT	457,440.32	458,377.08	0.3%	0.3%
<b>Total Balance</b>	<b>156,137,752.50</b>	<b>152,488,556.25</b>	<b>100.0%</b>	<b>100.0%</b>

(a) Footnotes  
 (b) Footnotes

**Student Loan Backed Reporting Template  
Monitoring Waterfall and Collections**

Distribution Date	27-Oct-20
Collection Period	07/01/2020 -09/30/2020

**Collection Activity**

Collection Account	(As of Date)
	9/30/2020
Collection Amount Received	-
Recoveries	-
Reserve Account	-
Excess of Required Reserve Account	157.44
Interest on Investment Earnings	-
Capitalized Interest Account (after a stepdown or release date)	-
Prefunding Account (after release date)	-
Payments from Guarantor	1,194,529.86
Sale Proceeds	-
Advances or Reimbursements	-
Reimbursements by Guarantors	-
Reimbursements by Servicers/Sellers	-
Prepayments	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	-
All Fees	-
Other Amounts Received in Collection	6,358,829.88
<b>Total Available Funds</b>	<b>7,553,517.18</b>

(a) Footnotes  
(b) Footnotes

Fees Due for Current Period	(As of Date)
	9/30/2020
Trustee Fees	1,740.09
Servicing Fees	46,085.72
Administration Fees	19,021.76
Subordinate Administration Fees	38,043.52
Other Fees	-
<b>Total Fees</b>	<b>104,891.09</b>

Cumulative Default Rate	(As of Date)
	9/30/2020
Current Period's Defaults	512,892.87
Cumulative Defaults	93,956,016.01
<b>Cumulative Default Rate</b>	<b>14.95%</b>
Cumulative Recoveries (including reimbursements and collections)	92,392,475.38
<b>Cumulative Net Loss</b>	<b>1.66%</b>

(a) Footnotes

**Waterfall Activity**

Waterfall for Distribution	Amount Due	Amount Remaining
<b>Total Net Available Funds</b>	7,553,517.18	
<b>First:</b> Payments required under any applicable joint sharing agreement	-	
<b>Second:</b> Trustee fees and expenses and any unpaid trustee fees and expenses	1,740.09	
<b>Third:</b> Servicing fees and expenses and prior unpaid servicing fees and expenses	-	
<b>Fourth:</b> Administration fees and expenses and any prior unpaid administration fees and expenses	253.41	
<b>Fifth:</b> Interest on the Notes		
A-1:	-	
A-2:	-	
A-3:	335,610.00	
<b>Sixth:</b> Amounts necessary to restore the Reserve Fund to the specified Reserve Fund balance	-	
<b>Seventh:</b> Principal payments in the amount of the Principal Distribution Amount		
A-1:	-	
A-2:	-	
A-3:	3,836,000.00	
<b>Eighth:</b> Subordinated administration fees and expenses and any prior unpaid subordinated administration fees and expenses	-	
<b>Ninth:</b> Any unpaid carryover servicing fees	-	
<b>Tenth:</b> To pay accelerated payments of principal to the Noteholders until they are paid in full		
A-1:	-	
A-2:	-	
A-3:	-	

Principal and Interest Distributions	As of Date	9/30/2020
Quarterly Interest Due		335,610.00
Quarterly Interest Paid		335,610.00
Interest Shortfall		-
Interest Carryover Due		-
Interest Carryover Paid		-
Interest Carryover		-
Quarterly Principal Distribution Amount		3,836,000.00
Quarterly Principal Paid		3,836,000.00
Shortfall		-
<b>Total Distribution Amount</b>		<b>4,171,610.00</b>

Principal and Interest Distributions	Class A-1	Class A-2	Class A-3
Quarterly Interest Due	-	-	335,610.00
Quarterly Interest Paid	-	-	335,610.00
Interest Shortfall	-	-	-
Interest Carryover Due	-	-	-
Interest Carryover Paid	-	-	-
Interest Carryover	-	-	-
Quarterly Principal Distribution Amount	-	-	3,836,000.00
Quarterly Principal Paid	-	-	3,836,000.00
Shortfall	-	-	-
<b>Total Distribution Amount</b>	-	-	<b>4,171,610.00</b>

**Illinois Student Assistance Commission Series 2010-1**  
**Balance Sheet**  
**September 30, 2020**  
**(Unaudited)**

**ASSETS**

Cash	\$ 5,220,654
Assets Held by Trustee	
Investments	
Student Loans Receivable <i>net of allowances</i>	144,604,991
Accrued Interest Receivable	5,984,649
Other Assets	(259,734)
Prepaid and Deferred Expenses	
Interfund Receivables	
Total Assets	<b><u>\$ 155,550,560</u></b>

**LIABILITIES AND NET ASSETS**

Notes Payable, Net	116,006,000
Accrued Interest Payable	<b>239,721</b>
Other Accounts Payable & Accrued Expenses	18,820,468
FIB/SAP Payable	<b>494,692</b>
Total Liabilities	<b>135,066,189</b>
<b>Net Assets</b>	<b>20,484,371</b>
<b>Total Liabilities and Net Assets</b>	<b><u>\$ 155,550,560</u></b>

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