

Student Loan Backed Reporting Template  
Quarterly Distribution Report

Issuer	Illinois Student Assistance Commission
Deal Name	Series 2010-1
Distribution Date	04/25/23
Collection Period	01/01/2023 -03/31/2023
Contact Name	Rolake Adedara
Contact Number	847-831-8574
Contact Email	<a href="mailto:rolake.adedara@illinois.gov">rolake.adedara@illinois.gov</a>
Website	

Notes (FFELP)												
Class	CUSIP	Rate	Index	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Maturity
A-1	452281JB5	0.00000%	LIBOR plus 0.48%		181,000,000	-	-	-	-	-	0.00%	04/25/17
A-2	452281JC3	0.00000%	LIBOR plus 1.05%		269,000,000	-	-	-	-	-	0.00%	04/25/22
A-3	452281JD1	5.25843%	LIBOR plus 0.90%		154,000,000	68,550,000.00	921,189.30	9,527,000.00	59,023,000	53,979,000	100.00%	07/25/45
<b>Total</b>					604,000,000	68,550,000	921,189	9,527,000	59,023,000	53,979,000	100.00%	

Portfolio Summary			
	Beg Balance	Activity	End Balance
Principal Balance	95,039,120.64	(4,396,196.39)	90,642,924.25
Accrued Interest	5,582,715.93	(267,652.38)	5,315,063.55
<b>Total Pool Balance</b>	100,621,836.57	(4,663,848.77)	95,957,987.80
Total Accounts Balance	5,787,570.23	1,090,717.72	6,878,287.95
Total Trust Assets	106,409,406.80	(3,573,131.05)	102,836,275.75
Weighted Average Coupon (WAC)	5.17%		5.18%
Weighted Average Maturity (WAM)	159		159
Number of Loans	13,969		12,974
Number of Borrowers	6,632		6,051
Average Borrower Indebtedness	15,172.17		15,858.20

Funds and Accounts			
	Beg Balance	Activity	End Balance
Reserve Account	947,509.36	1,497.91	949,007.27
Reserve Amt Required	941,406.82	-	941,406.82
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund	10,474,212.50	(4,562,668.00)	5,911,544.50
Loan Fund	-	-	-
Department Rebate Fund	17,708.48	27.76	17,736.24
<b>Total Accounts Balance</b>	5,787,570.23	(4,561,142.33)	6,878,287.95
Overcollateralization Amount	-	-	-

Balance Sheet and Parity			
	Beg Balance	Activity	End Balance
<b>Assets</b>			
Loans Receivable	95,039,120.64	(4,396,196.39)	90,642,924.25
Accrued Interest Receivable on Loans	5,582,715.93	(267,652.38)	5,315,063.55
Accrued Interest on Investment	-	-	-
Accrued Interest Subsidy Payments	-	-	-
Total Accounts/Funds Balance	11,439,430.28	(4,561,142.33)	6,878,287.95
<b>Total Assets</b>	112,061,266.85	(9,224,991.10)	102,836,275.75
<b>Liabilities</b>			
Bonds Payable	68,550,000.00	(9,527,000.00)	59,023,000.00
Accrued Interest on Senior Bonds	921,189.30	(77,498.31)	843,690.99
<b>Total Liabilities</b>	69,471,189.30	(9,604,498.31)	59,866,690.99
Total Parity %	161.31%		171.78%

CPR (constant pmt rate)	
	%
Lifetime	-1.11%

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Cms Outstanding
Edfinancial	87,886,214	91.59%	15,135	485,712
Sallie Mae	8,071,774	8.41%	(2,161)	75,860
<b>Total</b>	95,957,988	100.00%	12,974	561,572

Portfolio by Loan Status							
	# of Loans		Balance (inc Accrued Interest)		% of Balance		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
In School	18	21	46,799.87	62,156.21	0.0%	0.1%	
Grace	3	-	15,098.83	-	0.0%	0.0%	
Repayment							
Current	10,674	10,155	77,468,908.35	76,816,761.71	77.0%	80.1%	
31-60 Days Delinquent	272	288	1,875,459.99	1,798,811.95	1.9%	1.9%	
61-90 Days Delinquent	194	397	1,472,192.24	2,832,188.35	1.5%	3.0%	
91-120 Days Delinquent	174	102	1,129,169.70	529,755.84	1.1%	0.6%	
121-180 Days Delinquent	178	130	1,135,645.58	1,043,065.90	1.1%	1.1%	
181-270 Days Delinquent	190	180	1,315,528.11	1,119,251.81	1.3%	1.2%	
271+ Days Delinquent	281	290	2,189,611.34	2,307,793.78	2.2%	2.4%	
Total Repayment	11,963	11,542	86,586,515.31	86,447,629.34	86.1%	90.1%	
Forbearance	1,326	730	9,606,105.33	5,273,311.71	9.5%	5.5%	
Deferment	537	591	3,300,302.03	3,613,318.25	3.3%	3.8%	
Claims in Progress	122	90	1,067,015.20	561,572.29	1.1%	0.6%	
Claims Denied	-	-	-	-	0.0%	0.0%	
<b>Total Portfolio</b>	13,969	12,974	100,621,836.57	95,957,987.80	100.0%	100.0%	

Delinquency Status							
	# of Loans		Balance (inc Accrued Interest)		% of Balance		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Current	10,674	10,155	77,468,908.35	76,816,761.71	89.5%	88.9%	
31-60 Days Delinquent	272	288	1,875,459.99	1,798,811.95	2.2%	2.1%	
61-90 Days Delinquent	194	397	1,472,192.24	2,832,188.35	1.7%	3.3%	
91-120 Days Delinquent	174	102	1,129,169.70	529,755.84	1.3%	0.6%	
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271+ Days Delinquent	281	290	2,189,611.34	2,307,793.78	2.5%	2.7%	
<b>Total Portfolio</b>	11,963	11,542	86,586,515.31	86,447,629.34	100.0%	100.0%	

Portfolio by Loan Type							
	# of Loans		Balance (inc Accrued Interest)		% of Balance		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Subsidized Consolidation Loans	2,212	2,065	25,087,198.38	23,803,101.20	24.9%	24.8%	
Unsubsidized Consolidation Loans	2,071	1,901	25,668,840.86	24,489,005.44	25.5%	25.5%	
Subsidized Stafford Loans	5,460	5,045	20,661,330.77	19,619,944.01	20.5%	20.4%	
Unsubsidized Stafford Loans	3,974	3,860	24,946,907.35	23,897,250.03	24.8%	24.9%	
PLUS / GradPLUS / SLS Loans	252	237	4,257,559.21	4,148,687.12	4.2%	4.3%	
<b>Total Balance</b>	13,969	13,108	100,621,836.57	95,957,987.80	100.0%	100.0%	

(a) Footnotes  
 (b) Footnotes

**Portfolio by School Type**

	# of Loans		Balance (Inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year or Graduate	10,598	9,797	82,444,626.82	78,461,207.92	81.9%	81.8%
2-Year	2,592	2,448	11,114,315.10	10,923,879.17	11.0%	11.4%
Prop./Tech./Voc.	586	553	2,652,785.99	2,515,061.77	2.6%	2.6%
Other Loans	193	176	4,410,108.66	4,057,838.94	4.4%	4.2%
<b>Total Balance</b>	<b>13,969</b>	<b>12,974</b>	<b>100,621,836.57</b>	<b>95,957,987.80</b>	<b>100.0%</b>	<b>100.0%</b>

(a) Footnotes  
 (b) Footnotes

**Portfolio Indices**

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Fixed Loans	86,506,276.76	82,628,404.93	86.0%	86.1%
T-Bill Loans	13,723,264.90	12,938,018.68	13.6%	13.5%
1 Year CMT	392,294.91	391,564.19	0.4%	0.4%
<b>Total Balance</b>	<b>100,621,836.57</b>	<b>95,957,987.80</b>	<b>100.0%</b>	<b>100.0%</b>

(a) Footnotes  
 (b) Footnotes

**Student Loan Backed Reporting Template**  
**Monitoring Waterfall and Collections**

Distribution Date	25-Apr-23
Collection Period	01/01/2023 -03/31/2023

**Collection Activity**

Collection Account	(As of Date)
	3/31/2023
Collection Amount Received	-
Recoveries	-
Reserve Account	-
Excess of Required Reserve Account	7,600.39
Interest on Investment Earnings	-
Capitalized Interest Account (after a stepdown or release date)	-
Prefunding Account (after release date)	-
Payments from Guarantor	1,569,051.94
Sale Proceeds	-
Advances or Reimbursements	-
Reimbursements by Guarantors	-
Reimbursements by Servicers/Sellers	-
Prepayments	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	-
All Fees	-
Other Amounts Received in Collection	4,334,892.17
<b>Total Available Funds</b>	<b>5,911,544.50</b>

(a) Footnotes  
(b) Footnotes

Fees Due for Current Period	(As of Date)
	3/31/2023
Trustee Fees	885.35
Servicing Fees	-
Administration Fees	11,426.30
Subordinate Administration Fees	22,852.61
Other Fees	-
<b>Total Fees</b>	<b>35,164.26</b>

Cumulative Default Rate	(As of Date)
	3/31/2023
Current Period's Defaults	1,603,186.04
Cumulative Defaults	103,008,840.53
<b>Cumulative Default Rate</b>	<b>16.39%</b>
Cumulative Recoveries (including reimbursements and collections)	100,668,288.57
<b>Cumulative Net Loss</b>	<b>2.27%</b>

(a) Footnotes

**Waterfall Activity**

Waterfall for Distribution	Amount Due	Amount Remaining
<b>Total Net Available Funds</b>	5,911,544.50	
<b>First:</b> Payments required under any applicable joint sharing agreement	-	
<b>Second:</b> Trustee fees and expenses and any unpaid trustee fees and expenses	885.35	
<b>Third:</b> Servicing fees and expenses and prior unpaid servicing fees and expenses	-	
<b>Fourth:</b> Administration fees and expenses and any prior unpaid administration fees and expenses	22,852.61	
<b>Fifth:</b> Interest on the Notes		
A-1:	-	
A-2:	-	
A-3:	843,691.29	
<b>Sixth:</b> Amounts necessary to restore the Reserve Fund to the specified Reserve Fund balance	-	
<b>Seventh:</b> Principal payments in the amount of the Principal Distribution Amount		
A-1:	-	
A-2:	-	
A-3:	4,662,000.00	
<b>Eighth:</b> Subordinated administration fees and expenses and any prior unpaid subordinated administration fees and expenses	-	
<b>Ninth:</b> Any unpaid carryover servicing fees	-	
<b>Tenth:</b> To pay accelerated payments of principal to the Noteholders until they are paid in full		
A-1:	-	
A-2:	-	
A-3:	382,000.00	

Principal and Interest Distributions	As of Date	3/31/2023
Quarterly Interest Due	843,691.29	
Quarterly Interest Paid	843,691.29	
Interest Shortfall	-	
Interest Carryover Due	-	
Interest Carryover Paid	-	
Interest Carryover	-	
Quarterly Principal Distribution Amount	5,044,000.00	
Quarterly Principal Paid	5,044,000.00	
Shortfall	-	
<b>Total Distribution Amount</b>	<b>5,887,691.29</b>	

Principal and Interest Distributions	Class A-1	Class A-2	Class A-3
Quarterly Interest Due	-	-	843,691.29
Quarterly Interest Paid	-	-	843,691.29
Interest Shortfall	-	-	-
Interest Carryover Due	-	-	-
Interest Carryover Paid	-	-	-
Interest Carryover	-	-	-
Quarterly Principal Distribution Amount	-	-	5,044,000.00
Quarterly Principal Paid	-	-	5,044,000.00
Shortfall	-	-	-
<b>Total Distribution Amount</b>	<b>-</b>	<b>-</b>	<b>5,887,691.29</b>

**Illinois Student Assistance Commission Series 2010-1**  
**Balance Sheet**  
**March 31, 2023**  
**(Unaudited)**

**ASSETS**

Cash	\$ 6,878,288
Assets Held by Trustee	
Investments	
Student Loans Receivable <i>net of allowances</i>	88,943,541
Accrued Interest Receivable	5,315,064
Other Assets	105,466
Prepaid and Deferred Expenses	
Interfund Receivables	
Total Assets	<u><u>\$ 101,576,685</u></u>

**LIABILITIES AND NET ASSETS**

Notes Payable, Net	59,023,000
Accrued Interest Payable	609,332
Other Accounts Payable & Accrued Expenses	9,542,821
FIB/SAP Payable	(334,327)
Total Liabilities	<u><u>\$ 68,840,826</u></u>
<b>Net Assets</b>	<b>32,735,859</b>
<b>Total Liabilities and Net Assets</b>	<u><u>\$ 101,576,685</u></u>

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