

Student Loan Backed Reporting Template
Quarterly Distribution Report

Issuer	Illinois Student Assistance Commission
Deal Name	Series 2010-1
Distribution Date	01/25/24
Collection Period	10/01/2023 -12/31/2023
Contact Name	Rolake Adedara
Contact Number	847-831-8574
Contact Email	rolake.adedara@illinois.gov
Website	

Notes (FFELP)												
Class	CUSIP	Rate	Index	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Maturity
A-1	452281JB5	0.00000%	LIBOR plus 0.48%		181,000,000	-	-	-	-	-	0.00%	04/25/17
A-2	452281JC3	0.00000%	LIBOR plus 1.05%		269,000,000	-	-	-	-	-	0.00%	04/25/22
A-3	452281JD1	6.49564%	SOFR plus 0.90%		154,000,000	50,766,000	772,812	4,211,000	46,555,000	42,912,000	100.00%	07/25/45
Total					604,000,000	50,766,000	772,812	4,211,000	46,555,000	42,912,000	100.00%	

Portfolio Summary			
	Beg Balance	Activity	End Balance
Principal Balance	85,213,888.26	(3,111,937.01)	82,101,951.25
Accrued Interest	4,594,973.51	(349,243.88)	4,245,729.63
Total Pool Balance	89,808,861.77	(3,461,180.89)	86,347,680.88
Total Accounts Balance	6,031,857.02	(625,603.32)	5,406,253.70
Total Trust Assets	95,840,718.79	(4,086,784.21)	91,753,934.58
Weighted Average Coupon (WAC)	5.69%		5.26%
Weighted Average Maturity (WAM)	145.97		146.55
Number of Loans	11,985		11,415
Number of Borrowers	5,625		5,453
Average Borrower Indebtedness	15,966.02		15,834.89

Funds and Accounts			
	Beg Balance	Activity	End Balance
Reserve Account	960,748.74	44.24	960,792.98
Reserve Amt Required	941,406.82	-	941,406.82
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund	5,061,445.79	(623,762.18)	4,437,683.61
Loan Fund	-	-	-
Department Rebate Fund	19,662.49	(1,885.38)	17,777.11
Total Accounts Balance	6,031,857.02	(625,603.32)	5,406,253.70
Overcollateralization Amount	-	-	-

Balance Sheet and Parity			
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	85,213,888.26	(3,111,937.01)	82,101,951.25
Accrued Interest Receivable on Loans	4,594,973.51	(349,243.88)	4,245,729.63
Accrued Interest on Investment	-	-	-
Accrued Interest Subsidy Payments	-	-	-
Total Accounts/Funds Balance	6,031,857.02	(625,603.32)	5,406,253.70
Total Assets	95,840,718.79	(4,086,784.21)	91,753,934.58
Liabilities			
Bonds Payable	50,766,000.00	(4,211,000.00)	46,555,000.00
Accrued Interest on Senior Bonds	806,453.00	(33,641.00)	772,812.00
Total Liabilities	51,572,453.00	(4,244,641.00)	47,327,812.00
Total Parity %	185.84%		193.87%

CPR (constant pmt rate)	
	%
Lifetime	-1.01%

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Cims Outstanding
Edfinancial (Netnet effec. 6/16/23)	78,957,398	91.44%	10,292	948,057
Sallie Mae (Navient)	7,390,283	8.56%	1,123	50,144
Total	86,347,681	100.00%	11,415	998,201

Portfolio by Loan Status							
	# of Loans		Balance (inc Accrued Interest)		% of Balance		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
In School	13	4	38,879.10	12,354.72	0.0%	0.0%	
Grace	8	16	23,616.87	49,499.12	0.0%	0.1%	
Repayment							
Current	9,348	8,673	70,904,307.25	65,539,281.79	79.0%	75.9%	
31-60 Days Delinquent	244	230	1,741,244.92	1,669,263.69	1.9%	1.9%	
61-90 Days Delinquent	148	140	1,237,624.44	1,121,377.63	1.4%	1.3%	
91-120 Days Delinquent	198	119	1,270,904.84	884,004.91	1.4%	1.0%	
121-180 Days Delinquent	59	127	454,812.58	941,616.86	0.5%	1.1%	
181-270 Days Delinquent	175	169	1,143,892.30	1,224,031.44	1.3%	1.4%	
271+ Days Delinquent	286	305	2,321,885.00	2,660,062.16	2.6%	3.1%	
Total Repayment	10,458	9,763	79,074,671.33	74,039,638.48	88.0%	85.7%	
Forbearance	853	872	6,391,256.13	7,037,354.18	7.1%	8.2%	
Deferment	576	613	3,824,437.17	4,210,633.81	4.3%	4.9%	
Claims in Progress	77	147	456,001.17	998,200.57	0.5%	1.2%	
Claims Denied	-	-	-	-	0.0%	0.0%	
Total Portfolio	11,985	11,415	89,808,861.77	86,347,680.88	100.0%	100.0%	

Delinquency Status							
	# of Loans		Balance (inc Accrued Interest)		% of Balance		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Current	9,348	8,673	70,904,307.25	65,539,281.79	89.7%	88.5%	
31-60 Days Delinquent	244	230	1,741,244.92	1,669,263.69	2.2%	2.3%	
61-90 Days Delinquent	148	140	1,237,624.44	1,121,377.63	1.6%	1.5%	
91-120 Days Delinquent	198	119	1,270,904.84	884,004.91	1.6%	1.2%	
121-180 Days Delinquent	59	127	454,812.58	941,616.86	0.6%	1.3%	
181-270 Days Delinquent	175	169	1,143,892.30	1,224,031.44	1.4%	1.7%	
271+ Days Delinquent	286	305	2,321,885.00	2,660,062.16	2.9%	3.6%	
Total Portfolio	10,458	9,763	79,074,671.33	74,039,638.48	100.0%	100.0%	

Portfolio by Loan Type							
	# of Loans		Balance (inc Accrued Interest)		% of Balance		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Subsidized Consolidation Loans	1,943	1,855	22,500,179.45	21,308,892.39	25.1%	24.7%	
Unsubsidized Consolidation Loans	1,765	1,674	22,294,428.91	21,560,492.51	24.8%	25.0%	
Subsidized Stafford Loans	4,623	4,400	18,525,742.99	17,881,546.64	20.6%	20.7%	
Unsubsidized Stafford Loans	3,440	3,282	22,630,799.23	21,889,401.71	25.2%	25.4%	
PLUS / GradPLUS / SLS Loans	214	204	3,857,711.18	3,707,347.64	4.3%	4.3%	
Total Balance	11,985	11,415	89,808,861.77	86,347,680.88	100.0%	100.0%	

Portfolio by School Type						
	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year or Graduate	10,480	10,022	75,057,717.95	75,881,138.11	86.9%	87.9%
2-Year	369	318	4,829,684.79	1,968,689.19	5.4%	2.3%
Prop./Tech./Voc.	1,047	1,015	6,067,001.71	8,102,117.42	6.8%	9.4%
Other Loans	89	60	874,457.31	395,766.17	1.0%	0.5%
Total Balance	11,985	11,415	89,808,861.77	86,347,680.88	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio Indices				
	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Fixed Loans	77,032,716.86	73,615,803.48	85.8%	85.3%
T-Bill Loans	12,318,654.68	12,412,900.76	13.7%	14.4%
1 Year CMT	457,490.21	318,976.64	0.5%	0.4%
Total Balance	89,808,861.77	86,347,680.88	100.0%	100.0%

(a) Footnotes
(b) Footnotes

**Student Loan Backed Reporting Template
Monitoring Waterfall and Collections**

Distribution Date	25-Jan-24
Collection Period	10/01/2023 -12/31/2023

Collection Activity

Collection Account	(As of Date) 12/31/2023
Collection Amount Received	-
Recoveries	-
Reserve Account	-
Excess of Required Reserve Account	9,386.16
Interest on Investment Earnings	-
Capitalized Interest Account (after a stepdown or release date)	-
Prefunding Account (after release date)	-
Payments from Guarantor	486,032.51
Sale Proceeds	-
Advances or Reimbursements	-
Reimbursements by Guarantors	-
Reimbursements by Servicers/Sellers	-
Prepayments	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	-
All Fees	-
Other Amounts Received in Collection	3,942,264.94
Total Available Funds	4,437,683.61

(a) Footnotes
(b) Footnotes

Fees Due for Current Period	(As of Date) 12/31/2023
Trustee Fees	698.33
Servicing Fees	-
Administration Fees	10,213.76
Subordinate Administration Fees	20,427.52
Other Fees	-
Total Fees	31,339.61

Cumulative Default Rate	(As of Date) 12/31/2023
Current Period's Defaults	496,914.39
Cumulative Defaults	104,742,143.55
Cumulative Default Rate	16.67%
Cumulative Recoveries (including reimbursements and collections)	102,360,192.10
Cumulative Net Loss	2.27%

(a) Footnotes

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Net Available Funds	4,437,683.61	
First: Payments required under any applicable joint sharing agreement	-	
Second: Trustee fees and expenses and any unpaid trustee fees and expenses	698.33	
Third: Servicing fees and expenses and prior unpaid servicing fees and expenses	-	
Fourth: Administration fees and expenses and any prior unpaid administration fees and expenses	20,427.52	
Fifth: Interest on the Notes		
A-1:	-	
A-2:	-	
A-3:	772,811.55	
Sixth: Amounts necessary to restore the Reserve Fund to the specified Reserve Fund balance	-	
Seventh: Principal payments in the amount of the Principal Distribution Amount		
A-1:	-	
A-2:	-	
A-3:	3,461,000.00	
Eighth: Subordinated administration fees and expenses and any prior unpaid subordinated administration fees and expenses	-	
Ninth: Any unpaid carryover servicing fees	-	
Tenth: To pay accelerated payments of principal to the Noteholders until they are paid in full		
A-1:	-	
A-2:	-	
A-3:	182,000.00	

Principal and Interest Distributions	As of Date 12/31/2023
Quarterly Interest Due	772,811.55
Quarterly Interest Paid	772,811.55
Interest Shortfall	-
Interest Carryover Due	-
Interest Carryover Paid	-
Interest Carryover	-
Quarterly Principal Distribution Amount	3,643,000.00
Quarterly Principal Paid	3,643,000.00
Shortfall	-
Total Distribution Amount	4,415,811.55

Principal and Interest Distributions	Class A-1	Class A-2	Class A-3
Quarterly Interest Due	-	-	772,811.55
Quarterly Interest Paid	-	-	772,811.55
Interest Shortfall	-	-	-
Interest Carryover Due	-	-	-
Interest Carryover Paid	-	-	-
Interest Carryover	-	-	-
Quarterly Principal Distribution Amount	-	-	3,643,000.00
Quarterly Principal Paid	-	-	3,643,000.00
Shortfall	-	-	-
Total Distribution Amount	-	-	4,415,811.55

Illinois Student Assistance Commission Series 2010-1
Balance Sheet
December 31, 2023
(Unaudited)

ASSETS

Cash	\$ 5,406,254
Assets Held by Trustee	
Investments	
Student Loans Receivable <i>net of allowances</i>	80,394,895
Accrued Interest Receivable	4,198,606
Other Assets	105,475
Prepaid and Deferred Expenses	-
FIB/SAP Receivable	533,081
Interfund Receivables	-
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Total Assets	<u><u>\$ 90,638,311</u></u>

LIABILITIES AND NET ASSETS

Notes Payable, Net	46,555,000
Accrued Interest Payable	562,808
Other Accounts Payable & Accrued Expenses	6,328,142
FIB/SAP Payable	-
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Total Liabilities	<u><u>\$ 53,445,950</u></u>
Net Assets	37,192,361
Total Liabilities and Net Assets	<u><u>\$ 90,638,311</u></u>

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