

**Student Loan Backed Reporting Template**  
**Quarterly Distribution Report**

<b>Issuer</b>	Illinois Student Assistance Commission
<b>Deal Name</b>	Series 2010-1
<b>Distribution Date</b>	04/25/24
<b>Collection Period</b>	01/01/2024 -03/31/2024
<b>Contact Name</b>	Rolake Adedara
<b>Contact Number</b>	847-831-8574
<b>Contact Email</b>	<a href="mailto:rolake.adedara@illinois.gov">rolake.adedara@illinois.gov</a>
<b>Website</b>	

Class	CUSIP	Rate	Index	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Maturity
A-1	452281JB5	0.00000%	LIBOR plus 0.48%		181,000,000	-	-	-	-	-	0.00%	04/25/17
A-2	452281JC3	0.00000%	LIBOR plus 1.05%		269,000,000	-	-	-	-	-	0.00%	04/25/22
A-3	452281JD1	6.52250%	SOFR plus 0.90%		154,000,000	46,555,000	707,509	3,643,000	42,912,000	34,867,000	100.00%	07/25/45
<b>Total</b>					604,000,000	46,555,000	707,509	3,643,000	42,912,000	34,867,000	100.00%	

(a) Footnotes  
(b) Footnotes

	Beg Balance	Activity	End Balance
Principal Balance	82,101,951.25	(6,829,882.70)	75,272,068.55
Accrued Interest	4,245,729.63	(503,639.52)	3,742,090.10
<b>Total Pool Balance</b>	<b>86,347,680.88</b>	<b>(7,333,522.22)</b>	<b>79,014,158.65</b>
Total Accounts Balance	5,406,253.70	4,412,478.30	9,818,732.00
Total Trust Assets	91,753,934.58	(2,921,043.92)	88,832,890.65
Weighted Average Coupon (WAC)	5.26%		5.55%
Weighted Average Maturity (WAM)	146.55		137.91
Number of Loans	11,415		10,557
Number of Borrowers	5,453		4,984
Average Borrower Indebtedness	15,834.89		15,853.56

(a) Footnotes  
(b) Footnotes

	Beg Balance	Activity	End Balance
Reserve Account	950,792.96	(179.17)	950,613.81
Reserve Amt Required	941,406.82	-	941,406.82
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund	4,437,683.61	4,412,668.30	8,850,351.91
Loan Fund	-	-	-
Department Rebate Fund	17,777.11	(10.83)	17,766.28
<b>Total Accounts Balance</b>	<b>5,406,253.70</b>	<b>4,412,478.30</b>	<b>9,818,732.00</b>
Overcollateralization Amount			

(a) Footnotes  
(b) Footnotes

	Beg Balance	Activity	End Balance
<b>Assets</b>			
Loans Receivable	82,101,951.25	(6,829,882.70)	75,272,068.55
Accrued Interest Receivable on Loans	4,245,729.63	(503,639.52)	3,742,090.10
Accrued Interest on Investment	-	-	-
Accrued Interest Subsidy Payments	-	-	-
<b>Total Accounts/Funds Balance</b>	<b>5,406,253.70</b>	<b>4,412,478.30</b>	<b>9,818,732.00</b>
<b>Liabilities</b>			
Bonds Payable	46,555,000.00	(3,643,000.00)	42,912,000.00
Accrued Interest on Senior Bonds	772,812.00	(65,303.00)	707,509.00
<b>Total Liabilities</b>	<b>47,327,812.00</b>	<b>(3,708,303.00)</b>	<b>43,619,509.00</b>
<b>Total Parity %</b>	<b>193.87%</b>		<b>203.65%</b>

(a) Footnotes  
(b) Footnotes

	%
Lifetime	-0.56%

(a) Footnotes

	Balance	% of Portfolio	# of Loans	Clims Outstanding
Nelnet	71,841,868	90.92%	9,475	514,758
Sallie Mae (Navient)	7,172,291	9.08%	1,082	113,594
<b>Total</b>	<b>79,014,159</b>	<b>100.00%</b>	<b>10,557</b>	<b>628,352</b>

(a) Footnotes

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	4	15	12,354.72	42,326.01	0.0%	0.1%
Grace	16	-	49,499.12	-	0.1%	0.0%
Repayment						
Current	8,673	8,049	65,539,281.79	60,643,197.86	75.9%	76.7%
31-60 Days Delinquent	230	487	1,669,263.69	3,242,384.99	1.9%	4.1%
61-90 Days Delinquent	140	108	1,121,377.63	637,405.87	1.3%	0.8%
91-120 Days Delinquent	119	81	884,004.91	440,882.19	1.0%	0.6%
121-180 Days Delinquent	127	129	941,616.86	1,021,180.22	1.1%	1.3%
181-270 Days Delinquent	169	118	1,224,031.44	918,035.19	1.4%	1.2%
271+ Days Delinquent	305	335	2,660,062.16	2,804,682.51	3.1%	3.6%
<b>Total Repayment</b>	<b>9,763</b>	<b>9,307</b>	<b>74,039,638.48</b>	<b>69,707,768.83</b>	<b>85.7%</b>	<b>88.2%</b>
Forbearance	872	566	7,037,354.18	4,690,905.60	8.2%	5.9%
Deferment	613	590	4,210,633.81	3,944,806.40	4.9%	5.0%
Claims in Progress	147	79	998,200.57	628,351.81	1.2%	0.8%
Claims Denied	-	-	-	-	0.0%	0.0%
<b>Total Portfolio</b>	<b>11,415</b>	<b>10,557</b>	<b>86,347,680.88</b>	<b>79,014,158.65</b>	<b>100.0%</b>	<b>100.0%</b>

(a) Footnotes  
(b) Footnotes

(0.00)

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	8,673	8,049	65,539,281.79	60,643,197.86	88.5%	87.0%
31-60 Days Delinquent	230	487	1,669,263.69	3,242,384.99	2.3%	4.7%
61-90 Days Delinquent	140	108	1,121,377.63	637,405.87	1.5%	0.9%
91-120 Days Delinquent	119	81	884,004.91	440,882.19	1.2%	0.6%
121-180 Days Delinquent	127	129	941,616.86	1,021,180.22	1.3%	1.5%
181-270 Days Delinquent	169	118	1,224,031.44	918,035.19	1.7%	1.3%
271+ Days Delinquent	305	335	2,660,062.16	2,804,682.51	3.6%	4.0%
<b>Total Portfolio</b>	<b>9,763</b>	<b>9,307</b>	<b>74,039,638.48</b>	<b>69,707,768.83</b>	<b>100.0%</b>	<b>100.0%</b>

(a) Footnotes  
(b) Footnotes

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Subsidized Consolidation Loans	1,855	1,743	21,308,892.39	19,684,150.93	24.7%	24.9%
Unsubsidized Consolidation Loans	1,674	1,559	21,560,492.51	19,297,489.34	25.0%	24.4%
Subsidized Stafford Loans	4,400	4,067	17,881,546.64	16,608,832.04	20.7%	21.0%
Unsubsidized Stafford Loans	3,282	3,005	21,889,401.71	20,209,096.29	25.4%	25.6%
PLUS / GradPLUS / SLS Loans	204	183	3,707,347.64	3,214,590.06	4.3%	4.1%
<b>Total Balance</b>	<b>11,415</b>	<b>10,557</b>	<b>86,347,680.88</b>	<b>79,014,158.65</b>	<b>100.0%</b>	<b>100.0%</b>

(a) Footnotes  
 (b) Footnotes

**Portfolio by School Type**

	# of Loans		Balance (Inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year or Graduate	10,022	9,269	75,881,138.11	69,751,790.31	87.9%	88.3%
2-Year	318	315	1,968,659.19	3,771,791.40	2.3%	4.8%
Prop./Tech./Voc.	1,015	913	8,102,117.42	4,769,403.05	9.4%	6.0%
Other Loans	60	60	395,766.17	721,173.89	0.5%	0.9%
<b>Total Balance</b>	<b>11,415</b>	<b>10,557</b>	<b>86,347,680.88</b>	<b>79,014,158.65</b>	<b>100.0%</b>	<b>100.0%</b>

(a) Footnotes  
 (b) Footnotes

**Portfolio Indices**

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Fixed Loans	73,615,803.48	67,110,860.09	85.3%	84.9%
T-Bill Loans	12,412,900.76	10,589,867.07	14.4%	13.4%
1 Year CMT	318,976.64	1,313,431.50	0.4%	1.7%
<b>Total Balance</b>	<b>86,347,680.88</b>	<b>79,014,158.65</b>	<b>100.0%</b>	<b>100.0%</b>

(a) Footnotes  
 (b) Footnotes

**Student Loan Backed Reporting Template**  
**Monitoring Waterfall and Collections**

Distribution Date	25-Apr-24
Collection Period	01/01/2024 -03/31/2024

**Collection Activity**

Collection Account	(As of Date)
	3/31/2024
Collection Amount Received	-
Recoveries	-
Reserve Account	-
Excess of Required Reserve Account	9,206.99
Interest on Investment Earnings	-
Capitalized Interest Account (after a stepdown or release date)	-
Prefunding Account (after release date)	-
Payments from Guarantor	1,432,749.75
Sale Proceeds	-
Advances or Reimbursements	-
Reimbursements by Guarantors	-
Reimbursements by Servicers/Sellers	-
Prepayments	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	-
All Fees	-
Other Amounts Received in Collection	7,408,395.17
<b>Total Available Funds</b>	<b>8,850,351.91</b>

(a) Footnotes  
(b) Footnotes

Fees Due for Current Period	(As of Date)
	3/31/2024
Trustee Fees	643.88
Servicing Fees	-
Administration Fees	9,342.10
Subordinate Administration Fees	18,684.20
Other Fees	-
<b>Total Fees</b>	<b>28,669.98</b>

Cumulative Default Rate	(As of Date)
	3/31/2024
Current Period's Defaults	1,450,188.10
Cumulative Defaults	106,192,331.65
<b>Cumulative Default Rate</b>	16.90%
Cumulative Recoveries (including reimbursements and collections)	103,792,941.85
<b>Cumulative Net Loss</b>	2.26%

(a) Footnotes

**Waterfall Activity**

Waterfall for Distribution	Amount Due	Amount Remaining
<b>Total Net Available Funds</b>	8,850,351.91	
<b>First:</b> Payments required under any applicable joint sharing agreement	-	
<b>Second:</b> Trustee fees and expenses and any unpaid trustee fees and expenses	643.68	
<b>Third:</b> Servicing fees and expenses and prior unpaid servicing fees and expenses	-	
<b>Fourth:</b> Administration fees and expenses and any prior unpaid administration fees and expenses	18,684.20	
<b>Fifth:</b> Interest on the Notes		
A-1:	-	
A-2:	-	
A-3:	707,508.62	
<b>Sixth:</b> Amounts necessary to restore the Reserve Fund to the specified Reserve Fund balance	-	
<b>Seventh:</b> Principal payments in the amount of the Principal Distribution Amount		
A-1:	-	
A-2:	-	
A-3:	7,333,000.00	
<b>Eighth:</b> Subordinated administration fees and expenses and any prior unpaid subordinated administration fees and expenses	-	
<b>Ninth:</b> Any unpaid carryover servicing fees	-	
<b>Tenth:</b> To pay accelerated payments of principal to the Noteholders until they are paid in full		
A-1:	-	
A-2:	-	
A-3:	712,000.00	

Principal and Interest Distributions	As of Date	3/31/2024
Quarterly Interest Due	707,508.62	
Quarterly Interest Paid	707,508.62	
Interest Shortfall	-	
Interest Carryover Due	-	
Interest Carryover Paid	-	
Interest Carryover	-	
Quarterly Principal Distribution Amount	8,045,000.00	
Quarterly Principal Paid	8,045,000.00	
Shortfall	-	
<b>Total Distribution Amount</b>	<b>8,752,508.62</b>	

Principal and Interest Distributions	Class A-1	Class A-2	Class A-3
Quarterly Interest Due	-	-	707,508.62
Quarterly Interest Paid	-	-	707,508.62
Interest Shortfall	-	-	-
Interest Carryover Due	-	-	-
Interest Carryover Paid	-	-	-
Interest Carryover	-	-	-
Quarterly Principal Distribution Amount	-	-	8,045,000.00
Quarterly Principal Paid	-	-	8,045,000.00
Shortfall	-	-	-
<b>Total Distribution Amount</b>	<b>-</b>	<b>-</b>	<b>8,752,508.62</b>

**Illinois Student Assistance Commission Series 2010-1**  
**Balance Sheet**  
**March 31, 2024**  
**(Unaudited)**

**ASSETS**

Cash	\$ 9,818,732
Assets Held by Trustee	
Investments	
Student Loans Receivable <i>net of allowances</i>	73,418,765
Accrued Interest Receivable	3,673,384
Other Assets	105,465
Prepaid and Deferred Expenses	-
FIB/SAP Receivable	548,245
Interfund Receivables	-
	<hr/>
Total Assets	<u>87,564,591</u>

**LIABILITIES AND NET ASSETS**

Notes Payable, Net	42,912,000
Accrued Interest Payable	513,138
Other Accounts Payable & Accrued Expenses	5,366,274
FIB/SAP Payable	-
	<hr/>
Total Liabilities	<u>48,791,413</u>
<b>Net Assets</b>	<b>38,773,179</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ <u>87,564,591</u></b>

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