

Table 2.0a of the 2008 ISAC Data Book
Monetary Award Program Historical Awards and Payout Summary
FY1994-FY2008

	<u>FY1994</u> *	<u>FY1995</u>	<u>FY1996</u>	<u>FY1997</u>	<u>FY1998</u>
Total Applications	378,680	378,996	388,788	400,056	408,413
# Eligible Awards	191,912	187,665	188,242	190,609	193,480
% Eligible	50.7%	49.5%	48.4%	47.6%	47.4%
Eligible \$	\$397,753,540	\$446,254,137	\$462,674,899	\$484,878,006	\$523,997,445
# Paid Awards	123,141	127,219	129,983	127,607	127,039
% Paid	64.2%	67.8%	69.1%	66.9%	65.7%
Mean Award	\$1,677	\$1,884	\$1,964	\$2,063	\$2,201
Statutory Maximum Award	\$3,500	\$3,800	\$3,900	\$4,000	\$4,120
Payout	\$206,564,479	\$239,684,216	\$255,271,943	\$263,261,997	\$279,672,414
% of Appropriation Expended	96.9%	98.3%	99.7%	99.3%	98.8%
	<u>FY1999</u>	<u>FY2000</u>	<u>FY2001</u>	<u>FY2002</u>	<u>FY2003</u> **
Total Applications	412,213	418,757	426,485	456,252	490,846
# Eligible Awards	194,985	194,036	197,889	210,299	214,179
% Eligible	47.3%	46.3%	46.4%	46.1%	43.6%
Eligible \$	\$556,283,929	\$582,968,469	\$624,602,410	\$682,282,198	\$636,895,172
# Paid Awards	136,456	136,697	139,421	140,744	132,025
% Paid	70.0%	70.4%	70.5%	66.9%	61.6%
Mean Award	\$2,247	\$2,383	\$2,500	\$2,646	\$2,539
Statutory Maximum Award	\$4,320	\$4,530	\$4,740	\$4,968	\$4,968
Payout	\$306,668,399	\$325,760,232	\$348,572,038	\$372,360,503	\$335,155,967
% of Appropriation Expended	98.9%	96.7%	98.2%	99.5%	99.6%
	<u>FY2004</u> ***	<u>FY2005</u>	<u>FY2006</u>	<u>FY2007</u>	<u>FY2008</u>
Total Applications	537,907	553,962	550,021	576,557	597,441
# Eligible Awards	236,631	241,024	236,168	236,306	239,455
% Eligible	44.0%	43.4%	42.9%	41.0%	40.1%
Eligible \$	\$644,644,641	\$647,972,798	\$693,738,054	\$760,621,252	\$767,040,027
# Paid Awards	140,898	150,311	146,853	146,635	145,543
% Paid	59.5%	62.5%	62.2%	62.1%	60.8%
Mean Award	\$2,355	\$2,198	\$2,365	\$2,613	\$2,637
Statutory Maximum Award	\$4,968	\$4,968	\$4,968	\$4,968	\$4,968
Payout	\$331,807,485	\$330,328,687	\$347,380,390	\$383,192,534	\$383,817,067
% of Appropriation Expended	98.0% #	97.5%	99.1%	99.6%	99.7%

* Began using Federal Methodology.

** Due to budget cuts in 2003, eligibility was eliminated for 8,486 students who had received the equivalent of four years of full-time MAP.

*** In FY2004, eligibility was restored to students who had received up to the equivalent of 4.5 years of full-time MAP. These students were eligible for 50 percent of their annual award. There were 1,980 students who received 4.5 years of full-time MAP that were still ineligible.

(S)LEAP appropriation excluded in calculation. Spending authority approved but no funds were actually received.