FY2014 MAP Formula
Budget
1. Use 2003-2004 reported tuition and fees at all institutions, assessed at 100 percent at all institutions.
2. Use one living allowance for all applicants, set to \$4,875.
Resources
1. Use 80 percent of Pell Grant eligibility as determined by the 2003-2004 Pell Grant Payment Schedule, which contains a \$4,050 maximum.
2. Calculate the ISAC adjusted EFC by inflating the Federal EFC.
$\label{eq:Adjusted Dependent Students' Parent Contribution:} \\ \mbox{Adjustment Factor} = [Parent Contribution (PC)/11,000 + 1.10] rounded to 2 decimal places \\ \mbox{Adjusted PC} = PC \ x \ \mbox{Adjustment Factor} \\ \end{cases}$
Adjusted Independent Student Contribution: Adjustment Factor = [EFC/11,000 + 1.10] rounded to 2 decimal places Adjusted EFC = EFC x Adjustment Factor
3. Use a minimum self-help expectation of \$1,800 for all students.
Award Amounts
 Set the maximum award equal to the lesser of \$4,968 or the tuition and mandatory fees specified in the budget. Set the minimum award to \$300, and round maximum eligibility in \$150 increments to calculate partial awards.
2. Provide no award for applicants who have an EFC equal to or greater than \$9,000.
3. Reduce awards by 5 percent.
 Students who have used 75 or more MAP paid credit hours must be a junior or senior to be eligible for MAP. Students who have used 135 or more MAP paid credit hours are not eligible.