

**Student Loan Backed Reporting Template
Quarterly Distribution Report**

Issuer	Illinois Student Assistance Commission
Deal Name	Series 2010-1
Distribution Date	01/27/14
Collection Period	10/1/13-12/31/13
Contact Name	Brian Begrowicz
Contact Number	847-948-8500 ext 3309
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Website	

Notes (FFELP)													
Class	CUSIP	Rate	Index	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Maturity	
A-1	452281JB5	0.0000%	LIBOR plus 0.48%		181,000,000	-	-	-	-	-	0.00%	04/25/17	
A-2	452281JC3	1.35100%	LIBOR plus 1.05%		269,000,000	216,514,000	680,177	14,323,000	202,191,000	189,762,000	56.76%	04/25/22	
A-3	452281JD1	1.20100%	LIBOR plus 0.90%		154,000,000	154,000,000	457,743	-	154,000,000	154,000,000	43.24%	07/25/45	
Total					604,000,000	370,514,000	1,137,920	14,323,000	356,191,000	343,762,000	100.00%		

Portfolio Summary			
	Beg Balance	Activity	End Balance
Principal Balance	384,564,613.78	(11,875,858.07)	372,688,755.71
Accrued Interest	7,125,698.03	(429,160.57)	6,696,537.46
Total Loan Balance	391,690,311.81	(12,305,018.64)	379,385,293.17
Total Accounts Balance	18,538,396.38	(1,861,088.93)	16,677,307.45
Total Trust Assets	410,228,708.19	(14,166,107.57)	396,062,600.62
Weighted Average Coupon (WAC)	5.17%		5.16%
Weighted Average Maturity (WAM)	148		147
Number of Loans	66,237		64,138
Number of Borrowers	31,736		30,698
Average Borrower Indebtedness	12,342.14		12,358.63

Funds and Accounts			
	Beg Balance	Activity	End Balance
Reserve Account	1,007,948.73	(35,723.90)	972,224.83
Reserve Amt Required	1,007,948.73	(35,723.90)	972,224.83
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund	15,909,126.12	(1,762,197.35)	14,146,928.77
Loan Fund	-	-	-
Department Rebate Fund	1,621,321.53	(63,167.68)	1,558,153.85
Total Accounts Balance	18,538,396.38	(1,861,088.93)	16,677,307.45
Overcollateralization Amount			

Balance Sheet and Parity			
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	384,564,613.78	(11,875,858.07)	372,688,755.71
Accrued Interest Receivable on Loans	7,125,698.03	(429,160.57)	6,696,537.46
Accrued Interest on Investment	-	-	-
Accrued Interest Subsidy Payments	-	-	-
Total Accounts/Funds Balance	18,538,396.38	(1,861,088.93)	16,677,307.45
Total Assets	410,228,708.19	(14,166,107.57)	396,062,600.62
Liabilities			
Bonds Payable	370,514,000.00	(14,323,000.00)	356,191,000.00
Accrued Interest on Senior Bonds	877,312.61	(54,136.41)	823,176.19
Total Liabilities	371,391,312.61	(14,377,136.41)	357,014,176.19
Total Parity %	110.46%		110.94%

CPR (constant pmt rate)	
	%
Lifetime	9.29%

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Cms Outstanding
Edfinancial	349,937,447	92.24%	57,780	1,043,417
Sallie Mae	29,447,847	7.76%	6,358	251,028
Total	379,385,293	100.00%	64,138	1,294,446

Portfolio by Loan Status						
	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	1,925	1,684	9,692,430.97	8,646,601.13	2.5%	2.3%
Grace	1,131	627	5,882,633.30	3,419,521.02	1.5%	0.9%
Repayment						
Current	40,613	40,777	255,238,236.03	253,826,808.63	65.2%	66.9%
31-60 Days Delinquent	1,393	1,754	7,024,362.01	8,824,487.59	1.8%	2.3%
61-90 Days Delinquent	1,143	1,127	5,658,434.69	5,730,529.94	1.4%	1.5%
91-120 Days Delinquent	834	737	3,854,132.19	3,369,232.86	1.0%	0.9%
121-180 Days Delinquent	1,210	1,095	5,944,284.50	5,297,375.91	1.5%	1.4%
181-270 Days Delinquent	1,026	1,195	5,274,659.77	5,389,322.08	1.3%	1.4%
271+ Days Delinquent	756	671	3,839,329.94	3,455,987.66	1.0%	0.9%
Total Repayment	46,975	47,356	286,833,439.13	285,893,744.67	73.2%	75.4%
Forbearance	5,835	5,586	38,002,787.35	36,321,068.60	9.7%	9.6%
Deferment	10,034	8,590	49,803,438.48	43,809,911.79	12.7%	11.5%
Claims in Progress	337	295	1,475,582.58	1,294,445.96	0.4%	0.3%
Claims Denied	-	-	-	-	0.0%	0.0%
Total Portfolio	66,237	64,138	391,690,311.81	379,385,293.17	100.0%	100.0%

Delinquency Status						
	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	40,613	40,777	255,238,236.03	253,826,808.63	89.0%	88.8%
31-60 Days Delinquent	1,393	1,754	7,024,362.01	8,824,487.59	2.4%	3.1%
61-90 Days Delinquent	1,143	1,127	5,658,434.69	5,730,529.94	2.0%	2.0%
91-120 Days Delinquent	834	737	3,854,132.19	3,369,232.86	1.3%	1.2%
121-180 Days Delinquent	1,210	1,095	5,944,284.50	5,297,375.91	2.1%	1.9%
181-270 Days Delinquent	1,026	1,195	5,274,659.77	5,389,322.08	1.8%	1.9%
271+ Days Delinquent	756	671	3,839,329.94	3,455,987.66	1.3%	1.2%
Total Portfolio	46,975	47,356	286,833,439.13	285,893,744.67	100.0%	100.0%

Portfolio by Loan Type						
	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Subsidized Consolidation Loans	4,938	4,875	72,849,873.10	71,505,065.94	18.6%	18.8%
Unsubsidized Consolidation Loans	4,407	4,357	73,220,224.37	71,995,250.68	18.7%	19.0%
Subsidized Stafford Loans	31,547	30,376	104,460,187.26	100,013,371.35	26.7%	26.4%
Unsubsidized Stafford Loans	23,063	22,350	117,454,002.62	113,202,854.08	30.0%	29.8%
PLUS / GradPLUS / SLS Loans	2,282	2,180	23,706,024.46	22,668,751.12	6.1%	6.0%
Total Balance	66,237	64,138	391,690,311.81	379,385,293.17	100.0%	100.0%

Portfolio by School Type						
	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year or Graduate	49,696	48,182	330,692,167.01	320,245,690.29	84.4%	84.4%
2-Year	12,892	12,458	40,988,512.29	39,712,098.33	10.5%	10.5%

Prop./Tech./Voc.	3,122	2,988	9,257,422.43	8,875,036.27	2.4%	2.3%
Other Loans	527	510	10,752,210.08	10,552,468.28	2.7%	2.8%
Total Balance	66,237	64,138	391,690,311.81	379,385,293.17	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio Indices

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Fixed Loans	320,482,550.35	311,122,211.74	81.8%	82.0%
T-Bill Loans	70,619,723.24	67,698,582.41	18.0%	17.8%
1 Year CMT	588,038.21	564,499.01	0.2%	0.1%
Total Balance	391,690,311.81	379,385,293.17	100.0%	100.0%

(a) Footnotes
(b) Footnotes

**Student Loan Backed Reporting Template
Monitoring Waterfall and Collections**

Distribution Date	27-Jan-14
Collection Period	10/1/13-12/31/13

Collection Activity

Collection Account	(As of Date)
	12/31/2013
Collection Amount Received	-
Recoveries	-
Reserve Account	-
Excess of Required Reserve Account	35,740.38
Interest on Investment Earnings	-
Capitalized Interest Account (after a stepdown or release date)	-
Prefunding Account (after release date)	-
Payments from Guarantor	3,853,534.37
Sale Proceeds	-
Advances or Reimbursements	-
Reimbursements by Guarantors	-
Reimbursements by Servicers/Sellers	-
Prepayments	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	-
All Fees	-
Other Amounts Received in Collection	10,257,654.02
Total Available Funds	14,146,928.77

(a) Footnotes
(b) Footnotes

Fees Due for Current Period	(As of Date)
	1/27/2014
Trustee Fees	5,342.87
Servicing Fees	163,793.43
Administration Fees	47,070.24
Subordinate Administration Fees	238,321.53
Other Fees	-
Total Fees	454,528.07

Cumulative Default Rate	(As of Date)
	12/31/2013
Cumulative Defaults	-
Current Period's Defaults	3,335,872.29
Cumulative Defaults	56,043,036.35
Cumulative Default Rate	8.92%
Cumulative Recoveries (including reimbursements and collections)	51,983,087.58
Cumulative Net Loss	0.65%

(a) Footnotes

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Net Available Funds	14,022,311.20	
First: Payments required under any applicable joint sharing agreement	-	
Second: Trustee fees and expenses and any unpaid trustee fees and expenses	5,342.87	
Third: Servicing fees and expenses and prior unpaid servicing fees and expenses	163,793.43	
Fourth: Administration fees and expenses and any prior unpaid administration fees and expenses	47,070.24	
Fifth: Interest on the Notes		
A-1:	-	
A-2:	680,176.59	
A-3:	457,743.44	
Sixth: Amounts necessary to restore the Reserve Fund to the specified Reserve Fund balance	-	
Seventh: Principal payments in the amount of the Principal Distribution Amount		
A-1:	-	
A-2:	12,357,000.00	
A-3:	-	
Eighth: Subordinated administration fees and expenses and any prior unpaid subordinated administration fees and expenses	238,321.53	
Ninth: Any unpaid carryover servicing fees	-	
Tenth: To pay accelerated payments of principal to the Noteholders until they are paid in full		
A-1:	-	
A-2:	72,000.00	
A-3:	-	

Principal and Interest Distributions	As of Date	1/27/2014
Quarterly Interest Due		1,137,920.03
Quarterly Interest Paid		1,137,920.03
Interest Shortfall		-
Interest Carryover Due		-
Interest Carryover Paid		-
Interest Carryover		-
Quarterly Principal Distribution Amount		12,429,000.00
Quarterly Principal Paid		12,429,000.00
Shortfall		-
Total Distribution Amount		13,566,920.03

Principal and Interest Distributions	Class A-1	Class A-2	Class A-3
Quarterly Interest Due	-	680,176.59	457,743.44
Quarterly Interest Paid	-	680,176.59	457,743.44
Interest Shortfall	-	-	-
Interest Carryover Due	-	-	-
Interest Carryover Paid	-	-	-
Interest Carryover	-	-	-
Quarterly Principal Distribution Amount	-	12,429,000.00	-
Quarterly Principal Paid	-	12,429,000.00	-
Shortfall	-	-	-
Total Distribution Amount	-	13,109,176.59	457,743.44

Illinois Student Assistance Commission Series 2010-1
Balance Sheet
December 31, 2013
(Unaudited)

ASSETS

Cash	\$ 16,677,307
Assets Held by Trustee	
Investments	
Student Loans Receivable	372,688,756
Accrued Interest Receivable	6,696,537
Other Assets	7,605,072
Prepaid and Deferred Expenses	
Interfund Receivables	
Total Assets	<u><u>\$ 403,667,673</u></u>

LIABILITIES AND NET ASSETS

Bonds Payable, Net	\$ 349,620,781
Notes Payable, Net	
Accrued Interest Payable	823,176
Other Accounts Payable & Accrued Expenses	
Interfund Payable	
FIB/SAP Payable	-
Total Liabilities	350,443,957
Net Assets	<u>53,223,715</u>
Total Liabilities and Net Assets	<u><u>\$ 403,667,673</u></u>

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