

Student Loan Backed Reporting Template
Quarterly Distribution Report

Issuer	Illinois Student Assistance Commission
Deal Name	Series 2010-1
Distribution Date	01/25/19
Collection Period	10/01/2018 - 12/31/2018
Contact Name	Thomas Hood
Contact Number	847-831-8311
Contact Email	thomas.hood@illinois.gov
Website	

Notes (FFELP)													
Class	CUSIP	Rate	Index	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Maturity	
A-1	452281JB5	0.00000%	LIBOR plus 0.48%		181,000,000	-	-	-	-	-	0.00%	04/25/17	
A-2	452281JC3	0.00000%	LIBOR plus 1.05%		269,000,000	7,023,000	-	7,023,000	-	-	0.00%	04/25/22	
A-3	452281JD1	3.38988%	LIBOR plus 0.90%		154,000,000	154,000,000	1,325,196	1,029,000	152,971,000	148,963,000	100.00%	07/25/45	
Total					604,000,000	161,023,000		8,052,000	152,971,000	148,963,000	100.00%		

Portfolio Summary			
	Beg Balance	Activity	End Balance
Principal Balance	187,983,206.24	(5,768,570.21)	182,214,636.03
Accrued Interest	4,738,699.69	268,230.68	5,006,930.37
Total Loan Balance	192,721,905.93	(5,500,339.53)	187,221,566.40
Total Accounts Balance	8,942,014.04	(2,485,139.75)	6,456,874.29
Total Trust Assets	201,663,919.97	(7,985,479.28)	193,678,440.69
Weighted Average Coupon (WAC)	5.24%		5.24%
Weighted Average Maturity (WAM)	147		147
Number of Loans	29,332		28,116
Number of Borrowers	13,879		13,256
Average Borrower Indebtedness	13,885.86		14,123.53

Funds and Accounts			
	Beg Balance	Activity	End Balance
Reserve Account	945,345.55	395.76	945,741.31
Reserve Amt Required	945,345.55	395.76	945,741.31
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund	7,848,460.49	(2,466,626.33)	5,381,834.16
Loan Fund	-	-	-
Department Rebate Fund	148,208.00	(18,909.18)	129,298.82
Total Accounts Balance	8,942,014.04	(2,485,139.75)	6,456,874.29
Overcollateralization Amount	-	-	-

Balance Sheet and Parity			
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	187,983,206.24	(5,768,570.21)	182,214,636.03
Accrued Interest Receivable on Loans	4,738,699.69	268,230.68	5,006,930.37
Accrued Interest on Investment	-	-	-
Accrued Interest Subsidy Payments	-	-	-
Total Accounts/Funds Balance	8,942,014.04	(2,485,139.75)	6,456,874.29
Total Assets	201,663,919.97	(7,985,479.28)	193,678,440.69
Liabilities			
Bonds Payable	161,023,000.00	(8,052,000.00)	152,971,000.00
Accrued Interest on Senior Bonds	986,023.63	339,168.22	1,325,191.85
Total Liabilities	162,009,023.63	(7,712,831.78)	154,296,191.85
Total Parity %	124.48%		125.52%

CPR (constant pmt rate)	
	%
Lifetime	4.26%

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Cims Outstanding
Edfinancial	173,478,081	92.66%	25,298	421,233
Sallie Mae	13,743,486	7.34%	2,818	137,841
Total	187,221,566	100.00%	28,116	559,074

Portfolio by Loan Status							
	# of Loans		Balance (inc Accrued Interest)		% of Balance		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
In School	109	72	531,373.01	486,579.48	0.3%	0.3%	
Grace	51	45	340,282.47	261,655.83	0.2%	0.1%	
Repayment							
Current	23,381	21,566	151,985,936.14	146,885,298.95	78.9%	78.5%	
31-60 Days Delinquent	676	605	3,936,987.03	3,605,683.45	2.0%	1.9%	
61-90 Days Delinquent	358	321	1,723,084.86	1,969,194.53	0.9%	1.1%	
91-120 Days Delinquent	194	231	1,311,570.26	1,485,448.63	0.7%	0.8%	
121-180 Days Delinquent	360	302	1,677,904.25	1,844,173.09	0.9%	1.0%	
181-270 Days Delinquent	280	291	1,295,555.42	2,044,972.30	0.7%	1.1%	
271+ Days Delinquent	374	347	2,338,684.87	2,199,643.64	1.2%	1.2%	
Total Repayment	25,623	23,663	164,269,722.83	160,034,414.59	85.2%	85.5%	
Forbearance	2,604	2,218	14,783,590.71	14,947,680.70	7.7%	8.0%	
Deferment	2,227	2,024	12,215,946.06	10,932,161.65	6.3%	5.8%	
Claims in Progress	72	94	580,991.27	559,074.15	0.3%	0.3%	
Claims Denied	-	-	-	-	0.0%	0.0%	
Total Portfolio	30,686	28,116	192,721,906.35	187,221,566.40	100.0%	100.0%	

Delinquency Status							
	# of Loans		Balance (inc Accrued Interest)		% of Balance		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Current	23,381	21,566	151,985,936.14	146,885,298.95	92.5%	91.8%	
31-60 Days Delinquent	676	605	3,936,987.03	3,605,683.45	2.4%	2.3%	
61-90 Days Delinquent	358	321	1,723,084.86	1,969,194.53	1.0%	1.2%	
91-120 Days Delinquent	194	231	1,311,570.26	1,485,448.63	0.8%	0.9%	
121-180 Days Delinquent	360	302	1,677,904.25	1,844,173.09	1.0%	1.2%	
181-270 Days Delinquent	280	291	1,295,555.42	2,044,972.30	0.8%	1.3%	
271+ Days Delinquent	374	347	2,338,684.87	2,199,643.64	1.4%	1.4%	
Total Portfolio	25,623	23,663	164,269,722.83	160,034,414.59	100.0%	100.0%	

Portfolio by Loan Type							
	# of Loans		Balance (inc Accrued Interest)		% of Balance		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Subsidized Consolidation Loans	3,528	3,452	47,154,772.98	45,871,426.32	24.5%	24.5%	
Unsubsidized Consolidation Loans	3,256	3,197	48,369,669.05	47,244,449.30	25.1%	25.2%	
Subsidized Stafford Loans	12,540	11,949	40,213,668.30	38,793,005.60	20.9%	20.7%	
Unsubsidized Stafford Loans	9,390	8,928	48,212,591.52	46,657,867.97	25.0%	24.9%	
PLUS / GradPLUS / SLS Loans	618	590	8,771,204.50	8,654,817.21	4.6%	4.6%	
Total Balance	29,332	28,116	192,721,906.35	187,221,566.40	100.0%	100.0%	

Portfolio by School Type							
	# of Loans		Balance (inc Accrued Interest)		% of Balance		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
4 Year or Graduate	22,360	21,402	162,356,308.07	157,657,879.37	84.2%	84.2%	

2-Year	5,579	5,362	19,314,259.97	18,689,625.78	10.0%	10.0%
Prop./Tech./Voc.	1,095	1,060	4,011,486.12	3,901,856.30	2.1%	2.1%
Other Loans	298	291	7,039,852.18	6,972,204.95	3.7%	3.7%
Total Balance	29,332	28,116	192,721,906.35	187,221,566.40	100.0%	100.0%
(a) Footnotes						
(b) Footnotes						

Portfolio Indices

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Fixed Loans	169,112,651.10	164,277,110.43	85.1%	85.2%
T-Bill Loans	29,122,390.98	27,976,612.18	14.7%	14.5%
1 Year CMT	465,170.52	468,183.32	0.2%	0.2%
Total Balance	198,700,212.60	192,721,905.93	100.0%	100.0%
(a) Footnotes				
(b) Footnotes				

**Student Loan Backed Reporting Template
Monitoring Waterfall and Collections**

Distribution Date	25-Jan-19
Collection Period	10/01/2018 - 12/31/2018

Collection Activity

Collection Account	(As of Date)
	12/31/2018
Collection Amount Received	-
Recoveries	-
Reserve Account	-
Excess of Required Reserve Account	3,227.56
Interest on Investment Earnings	-
Capitalized Interest Account (after a stepdown or release date)	-
Prefunding Account (after release date)	-
Payments from Guarantor	1,245,219.71
Sale Proceeds	-
Advances or Reimbursements	-
Reimbursements by Guarantors	-
Reimbursements by Servicers/Sellers	-
Prepayments	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	-
All Fees	-
Other Amounts Received in Collection	4,133,386.89
Total Available Funds	5,381,834.16

(a) Footnotes
(b) Footnotes

Fees Due for Current Period	(As of Date)
	12/31/2018
Trustee Fees	2,294.57
Servicing Fees	61,378.39
Administration Fees	22,938.90
Subordinate Administration Fees	45,877.80
Other Fees	-
Total Fees	132,489.66

Cumulative Default Rate	(As of Date)
	12/31/2018
Current Period's Defaults	670,847.33
Cumulative Defaults	87,399,396.27
Cumulative Default Rate	13.91%
Cumulative Recoveries (including reimbursements and collections)	85,485,173.00
Cumulative Net Loss	0.30%

(a) Footnotes

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Net Available Funds	5,381,834.16	
First: Payments required under any applicable joint sharing agreement	-	
Second: Trustee fees and expenses and any unpaid trustee fees and expenses	2,294.57	
Third: Servicing fees and expenses and prior unpaid servicing fees and expenses	61,378.39	
Fourth: Administration fees and expenses and any prior unpaid administration fees and expenses	22,938.90	
Fifth: Interest on the Notes		
A-1:	-	
A-2:	-	
A-3	1,325,196.36	
Sixth: Amounts necessary to restore the Reserve Fund to the specified Reserve Fund balance	-	
Seventh: Principal payments in the amount of the Principal Distribution Amount		
A-1:	-	
A-2:	-	
A-3	1,994,000.00	
Eighth: Subordinated administration fees and expenses and any prior unpaid subordinated administration fees and expenses	45,877.80	
Ninth: Any unpaid carryover servicing fees	-	
Tenth: To pay accelerated payments of principal to the Noteholders until they are paid in full		
A-1:	-	
A-2:	-	
A-3:	2,014,000.00	

Principal and Interest Distributions	As of Date	12/31/2018
Quarterly Interest Due		1,325,196.36
Quarterly Interest Paid		1,325,196.36
Interest Shortfall		-
Interest Carryover Due		-
Interest Carryover Paid		-
Interest Carryover		-
Quarterly Principal Distribution Amount		-
Quarterly Principal Paid		-
Shortfall		-
Total Distribution Amount		1,325,196.36

Principal and Interest Distributions	Class A-1	Class A-2	Class A-3
Quarterly Interest Due	-	-	1,325,196.36
Quarterly Interest Paid	-	-	1,325,196.36
Interest Shortfall	-	-	-
Interest Carryover Due	-	-	-
Interest Carryover Paid	-	-	-
Interest Carryover	-	-	-
Quarterly Principal Distribution Amount	-	-	4,008,000.00
Quarterly Principal Paid	-	-	4,008,000.00
Shortfall	-	-	-
Total Distribution Amount	-	-	5,333,196.36

Illinois Student Assistance Commission Series 2010-1
Balance Sheet
December 31, 2018
(Unaudited)

ASSETS

Cash	\$ 6,456,874
Assets Held by Trustee	
Investments	
Student Loans Receivable	182,214,636
Accrued Interest Receivable	5,006,930
Other Assets	(1,636,748)
Prepaid and Deferred Expenses	
Interfund Receivables	
Total Assets	192,041,693

LIABILITIES AND NET ASSETS

Notes Payable, Net	\$ 152,418,025
Accrued Interest Payable	\$ 979,490
Other Accounts Payable & Accrued Expenses	\$ 80,860
FIB/SAP Payable	\$ 26,316
Total Liabilities	153,504,690
Net Assets	38,537,002
Total Liabilities and Net Assets	<u>\$ 192,041,693</u>

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