

Student Loan Backed Reporting Template
Quarterly Distribution Report

Issuer	Illinois Student Assistance Commission
Deal Name	Series 2010-1
Distribution Date	04/27/20
Collection Period	01/01/2020 -03/31/2020
Contact Name	Thomas Hood
Contact Number	847-831-8311
Contact Email	thomas.hood@illinois.gov
Website	

Notes (FFELP)												
Class	CUSIP	Rate	Index	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Maturity
A-1	452281JB5	0.00000%	LIBOR plus 0.48%		181,000,000	-	-	-	-	-	0.00%	04/25/17
A-2	452281JC3	0.00000%	LIBOR plus 1.05%		269,000,000	-	-	-	-	-	0.00%	04/25/22
A-3	452281JD1	3.17550%	LIBOR plus 0.90%		154,000,000	131,195,000	858,380	5,151,000	126,044,000	120,470,000	100.00%	07/25/45
Total					604,000,000	131,195,000	858,380	5,151,000	126,044,000	120,470,000	100.00%	

Portfolio Summary			
	Beg Balance	Activity	End Balance
Principal Balance	159,579,566.30	(5,159,189.01)	154,420,377.29
Accrued Interest	5,399,879.70	136,171.72	5,536,051.42
Total Pool Balance	164,979,446.00	(5,023,017.29)	159,956,428.71
Total Accounts Balance	7,630,400.37	129,005.33	7,759,405.70
Total Trust Assets	172,609,846.37	(4,894,011.96)	167,715,834.41
Weighted Average Coupon (WAC)	5.30%		5.30%
Weighted Average Maturity (WAM)	148		147
Number of Loans	23,532		22,576
Number of Borrowers	11,033		10,562
Average Borrower Indebtedness	14,953.27		15,144.52

Funds and Accounts			
	Beg Balance	Activity	End Balance
Reserve Account	945,025.67	(268.66)	944,757.01
Reserve Amt Required	945,025.67	(268.66)	944,757.01
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund	6,207,407.97	266,214.07	6,473,622.04
Loan Fund	-	-	-
Department Rebate Fund	477,966.73	(136,940.08)	341,026.65
Total Accounts Balance	7,630,400.37	129,005.33	7,759,405.70
Overcollateralization Amount	-	-	-

Balance Sheet and Parity			
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	159,579,566.30	(5,159,189.01)	154,420,377.29
Accrued Interest Receivable on Loans	5,399,879.70	136,171.72	5,536,051.42
Accrued Interest on Investment	-	-	-
Accrued Interest Subsidy Payments	-	-	-
Total Accounts/Funds Balance	7,630,400.37	129,005.33	7,759,405.70
Total Assets	172,609,846.37	(4,894,011.96)	167,715,834.41
Liabilities			
Bonds Payable	131,195,000.00	(5,151,000.00)	126,044,000.00
Accrued Interest on Senior Bonds	952,060.00	(93,679.95)	858,380.05
Total Liabilities	132,147,060.00	(5,244,679.95)	126,902,380.05
Total Parity %	130.62%		132.16%

CPR (constant pmt rate)	
	%
Lifetime	1.73%

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Cms Outstanding
Edfinancial	148,277,782	92.70%	22,100	452,916
Sallie Mae	11,678,647	7.30%	476	70,575
Total	159,956,429	100.00%	22,576	523,491

Portfolio by Loan Status							
	# of Loans		Balance (inc Accrued Interest)		% of Balance		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
In School	64	59	416,123.44	382,559.00	0.3%	0.2%	
Grace	7	8	46,973.90	46,687.59	0.0%	0.0%	
Repayment							
Current	18,484	17,820	132,552,015.52	130,198,652.78	80.3%	81.4%	
31-60 Days Delinquent	557	475	3,264,538.64	2,978,202.41	2.0%	1.9%	
61-90 Days Delinquent	273	253	1,470,280.88	1,404,069.64	0.9%	0.9%	
91-120 Days Delinquent	190	166	1,120,344.27	921,621.86	0.7%	0.6%	
121-180 Days Delinquent	264	247	2,158,181.70	1,498,344.75	1.3%	0.9%	
181-270 Days Delinquent	273	222	1,739,228.17	1,705,941.67	1.1%	1.1%	
271+ Days Delinquent	332	312	2,623,090.77	2,405,520.17	1.6%	1.5%	
Total Repayment	20,373	19,495	144,927,679.95	141,112,353.28	87.8%	88.2%	
Forbearance	1,474	1,413	10,794,956.84	9,855,497.14	6.5%	6.2%	
Delinquent	1,551	1,522	8,463,684.08	8,035,840.84	5.1%	5.0%	
Claims in Progress	63	79	330,027.79	523,490.86	0.2%	0.3%	
Claims Denied	-	-	-	-	0.0%	0.0%	
Total Portfolio	23,532	22,576	164,979,446.00	159,956,428.71	100.0%	100.0%	

Delinquency Status							
	# of Loans		Balance (inc Accrued Interest)		% of Balance		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Current	18,484	17,820	132,552,015.52	130,198,652.78	91.5%	92.3%	
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271+ Days Delinquent	332	312	2,623,090.77	2,405,520.17	1.8%	1.7%	
Total Portfolio	20,373	19,495	144,927,679.95	141,112,353.28	100.0%	100.0%	

Portfolio by Loan Type							
	# of Loans		Balance (inc Accrued Interest)		% of Balance		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Subsidized Consolidation Loans	4,459	4,459	41,052,860.29	40,070,084.90	24.9%	25.1%	
Unsubsidized Consolidation Loans	3,948	3,948	42,613,870.06	41,166,972.66	25.8%	25.7%	
Subsidized Stafford Loans	8,492	8,492	33,890,963.62	32,761,771.08	20.5%	20.5%	
Unsubsidized Stafford Loans	6,171	6,171	40,330,585.00	39,125,022.03	24.4%	24.5%	
PLUS / GradPLUS / SLS Loans	462	462	7,091,167.03	6,832,578.04	4.3%	4.3%	
Total Balance	23,532	23,532	164,979,446.00	159,956,428.71	100.0%	100.0%	

Portfolio by School Type						
	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year or Graduate	18,712	17,951	136,613,274.07	134,424,982.52	84.0%	84.0%
2-Year	4,599	4,394	16,165,441.53	15,734,288.88	9.8%	9.8%
Prop./Tech./Voc.	947	922	3,603,750.97	3,549,920.43	2.2%	2.2%
Other Loans	273	265	6,596,979.43	6,247,236.87	4.0%	3.9%
Total Balance	24,531	23,532	164,979,446.00	159,956,428.71	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio Indices				
	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Fixed Loans	140,356,093.34	136,132,781.91	85.1%	85.1%
T-Bill Loans	24,127,203.06	23,355,412.13	14.6%	14.6%
1 Year CMT	466,148.99	468,234.67	0.3%	0.3%
Total Balance	164,979,446.00	159,956,428.71	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Student Loan Backed Reporting Template
Monitoring Waterfall and Collections

Distribution Date	27-Apr-20
Collection Period	01/01/2020 -03/31/2020

Collection Activity	
Collection Account	(As of Date) 3/31/2020
Collection Amount Received	-
Recoveries	-
Reserve Account	-
Excess of Required Reserve Account	3,689.43
Interest on Investment Earnings	-
Capitalized Interest Account (after a stepdown or release date)	-
Prefunding Account (after release date)	-
Payments from Guarantor	1,194,529.86
Sale Proceeds	-
Advances or Reimbursements	-
Reimbursements by Guarantors	-
Reimbursements by Servicers/Sellers	-
Prepayments	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	-
All Fees	-
Other Amounts Received in Collection	6,355,297.89
Total Available Funds	7,553,517.18

(a) Footnotes
(b) Footnotes

Fees Due for Current Period	(As of Date) 3/31/2020
Trustee Fees	1,890.66
Servicing Fees	49,486.89
Administration Fees	19,449.60
Subordinate Administration Fees	38,899.20
Other Fees	-
Total Fees	109,726.35

Cumulative Default Rate	(As of Date) 3/31/2020
Current Period's Defaults	582,158.00
Cumulative Defaults	92,431,128.16
Cumulative Default Rate	14.71%
Cumulative Recoveries (including reimbursements and collections)	92,091,572.96
Cumulative Net Loss	0.37%

(a) Footnotes

Waterfall Activity		
Waterfall for Distribution	Amount Due	Amount Remaining
Total Net Available Funds	7,553,517.18	
First: Payments required under any applicable joint sharing agreement	-	
Second: Trustee fees and expenses and any unpaid trustee fees and expenses	1,890.66	
Third: Servicing fees and expenses and prior unpaid servicing fees and expenses	-	
Fourth: Administration fees and expenses and any prior unpaid administration fees and expenses	38,899.20	
Fifth: Interest on the Notes	-	
A-1:	-	
A-2:	-	
A-3:	858,739.81	
Sixth: Amounts necessary to restore the Reserve Fund to the specified Reserve Fund balance	-	
Seventh: Principal payments in the amount of the Principal Distribution Amount	-	
A-1:	-	
A-2:	-	
A-3:	5,023,000.00	
Eighth: Subordinated administration fees and expenses and any prior unpaid subordinated administration fees and expenses	-	
Ninth: Any unpaid carryover servicing fees	-	
Tenth: To pay accelerated payments of principal to the Noteholders until they are paid in full	-	
A-1:	-	
A-2:	-	
A-3:	551,000.00	

Principal and Interest Distributions		As of Date	3/31/2020
Quarterly Interest Due		858,739.81	
Quarterly Interest Paid		858,739.81	
Interest Shortfall		-	
Interest Carryover Due		-	
Interest Carryover Paid		-	
Interest Carryover		-	
Quarterly Principal Distribution Amount		5,574,000.00	
Quarterly Principal Paid		5,574,000.00	
Shortfall		-	
Total Distribution Amount		6,432,739.81	

Principal and Interest Distributions	Class A-1	Class A-2	Class A-3
Quarterly Interest Due	-	-	858,739.81
Quarterly Interest Paid	-	-	858,739.81
Interest Shortfall	-	-	-
Interest Carryover Due	-	-	-
Interest Carryover Paid	-	-	-
Interest Carryover	-	-	-
Quarterly Principal Distribution Amount	-	-	5,574,000.00
Quarterly Principal Paid	-	-	5,574,000.00
Shortfall	-	-	-
Total Distribution Amount	-	-	6,432,739.81

Illinois Student Assistance Commission Series 2010-1
Balance Sheet
March 31, 2020
(Unaudited)

ASSETS

Cash	\$ 7,759,406
Assets Held by Trustee	
Investments	
Student Loans Receivable <i>net of allowances</i>	152,521,462
Accrued Interest Receivable	5,536,051
Other Assets	8,172
Prepaid and Deferred Expenses	
Interfund Receivables	
Total Assets	<u>\$ 165,825,091</u>

LIABILITIES AND NET ASSETS

Notes Payable, Net	126,044,000
Accrued Interest Payable	704,695
Other Accounts Payable & Accrued Expenses	34,367,263
FIB/SAP Payable	-
Total Liabilities	161,115,958
Net Assets	<u>16,216,289</u>
Total Liabilities and Net Assets	<u>\$ 165,825,091</u>

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