

Student Loan Backed Reporting Template
Quarterly Distribution Report

Issuer	Illinois Student Assistance Commission
Deal Name	Series 2010-1
Distribution Date	01/25/23
Collection Period	10/01/2022 -12/31/2022
Contact Name	Thomas Hood
Contact Number	847-831-8311
Contact Email	thomas.hood@illinois.gov
Website	

Notes (FFPEL)												
Class	CUSIP	Rate	Index	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Maturity
A-1	452281JB5	0.00000%	LIBOR plus 0.48%		181,000,000	-	-	-	-	-	0.00%	04/25/17
A-2	452281JC3	0.00000%	LIBOR plus 1.05%		269,000,000	-	-	-	-	-	0.00%	04/25/22
A-3	452281JD1	3.88300%	LIBOR plus 0.90%		154,000,000	76,538,000	720,384	7,988,000	68,550,000	59,023,000	100.00%	07/25/45
Total					604,000,000	76,538,000	720,384	7,988,000	68,550,000	59,023,000	100.00%	

Portfolio Summary			
	Beg Balance	Activity	End Balance
Principal Balance	104,354,956.87	(9,315,836.23)	95,039,120.64
Accrued Interest	5,768,304.48	(185,588.55)	5,582,715.93
Total Pool Balance	110,123,261.35	(9,501,424.78)	100,621,836.57
Total Accounts Balance	5,787,570.23	5,651,860.05	11,439,430.28
Total Trust Assets	115,910,831.58	(3,849,564.73)	112,061,266.85
Weighted Average Coupon (WAC)	5.17%		5.17%
Weighted Average Maturity (WAM)	157		159
Number of Loans	15,055		13,969
Number of Borrowers	7,064		6,632
Average Borrower Indebtedness	15,589.36		15,172.17

111,068,452.79 101,569,345.87

Funds and Accounts			
	Beg Balance	Activity	End Balance
Reserve Account	945,191.44	2,317.86	947,509.30
Reserve Amt Required	941,406.82	-	941,406.82
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund	8,764,420.72	1,709,791.78	10,474,212.50
Loan Fund	-	-	-
Department Rebate Fund	17,791.96	(83.48)	17,708.48
Total Accounts Balance	5,787,570.23	1,712,026.16	11,439,430.28
Overcollateralization Amount	-	-	-

Balance Sheet and Parity			
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	122,983,155.71	(27,944,035.07)	95,039,120.64
Accrued Interest Receivable on Loans	6,185,890.68	(603,174.75)	5,582,715.93
Accrued Interest on Investment	-	-	-
Accrued Interest Subsidy Payments	-	-	-
Total Accounts/Funds Balance	7,541,576.02	3,897,854.26	11,439,430.28
Total Assets	136,710,622.41	(24,649,355.56)	112,061,266.85
Liabilities			
Bonds Payable	94,004,000.00	(25,454,000.00)	68,550,000.00
Accrued Interest on Senior Bonds	720,384.16	200,805.14	921,189.30
Total Liabilities	94,180,456.16	(25,253,194.86)	69,471,189.30
Total Parity %	145.16%		161.31%

CPR (constant pmt rate)	
	%
Lifetime	1.24%

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Cms Outstanding
Edfinancial	92,234,483	91.66%	15,135	888,127
Sallie Mae	8,387,354	8.34%	(1,166)	168,888
Total	100,621,837	100.00%	13,969	1,067,015

Portfolio by Loan Status							
	# of Loans		Balance (inc Accrued Interest)		% of Balance		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
In School	17	18	44,880.86	46,799.87	0.0%	0.0%	
Grace	10	3	136,164.69	15,098.83	0.1%	0.0%	
Repayment							
Current	11,904	10,674	88,519,497.32	77,468,908.35	80.4%	77.0%	
31-60 Days Delinquent	352	272	2,242,764.13	1,875,459.99	2.0%	1.9%	
61-90 Days Delinquent	163	194	1,182,809.22	1,472,192.24	1.1%	1.5%	
91-120 Days Delinquent	133	174	754,401.08	1,129,169.70	0.7%	1.1%	
121-180 Days Delinquent	268	178	1,850,638.55	1,135,645.58	1.7%	1.1%	
181-270 Days Delinquent	160	190	1,022,415.50	1,315,528.11	0.9%	1.3%	
271+ Days Delinquent	321	281	2,787,431.98	2,189,611.34	2.5%	2.2%	
Total Repayment	13,301	11,963	98,359,957.78	86,586,515.31	89.3%	86.1%	
Forbearance	916	1,326	6,645,742.38	9,606,105.33	6.0%	9.5%	
Deferment	686	537	3,928,482.48	3,300,302.03	3.6%	3.3%	
Claims in Progress	125	122	1,008,033.16	1,067,015.20	0.9%	1.1%	
Claims Denied	-	-	-	-	0.0%	0.0%	
Total Portfolio	15,055	13,969	110,123,261.35	100,621,836.57	100.0%	100.0%	

Delinquency Status							
	# of Loans		Balance (inc Accrued Interest)		% of Balance		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Current	11,904	10,674	88,519,497.32	77,468,908.35	80.0%	89.5%	
31-60 Days Delinquent	352	272	2,242,764.13	1,875,459.99	2.3%	2.2%	
61-90 Days Delinquent	163	194	1,182,809.22	1,472,192.24	1.2%	1.7%	
91-120 Days Delinquent	133	174	754,401.08	1,129,169.70	0.8%	1.3%	
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271+ Days Delinquent	321	281	2,787,431.98	2,189,611.34	2.8%	2.5%	
Total Portfolio	13,301	11,963	98,359,957.78	86,586,515.31	100.0%	100.0%	

Portfolio by Loan Type							
	# of Loans		Balance (inc Accrued Interest)		% of Balance		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Subsidized Consolidation Loans	2,328	2,212	27,273,025.26	25,087,198.38	24.8%	24.9%	
Unsubsidized Consolidation Loans	2,164	2,071	28,043,960.13	25,668,840.86	25.5%	25.5%	
Subsidized Stafford Loans	5,939	5,460	22,736,478.47	20,661,330.77	20.6%	20.5%	
Unsubsidized Stafford Loans	4,354	3,974	27,544,389.36	24,946,907.35	25.0%	24.8%	
PLUS / GradPLUS / SLS Loans	270	262	4,525,408.13	4,257,559.21	4.1%	4.2%	
Total Balance	15,055	13,969	110,123,261.35	100,621,836.57	100.0%	100.0%	

(a) Footnotes
(b) Footnotes

Portfolio by School Type

	# of Loans		Balance (Inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year or Graduate	11,480	10,598	90,767,727.87	82,444,626.82	82.4%	81.9%
2-Year	2,755	2,592	12,020,785.16	11,114,315.10	10.9%	11.0%
Prop./Tech./Voc.	616	586	2,775,044.05	2,652,785.99	2.5%	2.6%
Other Loans	204	193	4,559,704.27	4,410,108.66	4.1%	4.4%
Total Balance	15,055	13,969	110,123,261.35	100,621,836.57	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio Indices

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Fixed Loans	94,764,228.75	86,506,276.76	86.1%	86.0%
T-Bill Loans	14,969,131.19	13,723,264.90	13.6%	13.6%
1 Year CMT	389,901.41	392,294.91	0.4%	0.4%
Total Balance	110,123,261.35	100,621,836.57	100.0%	100.0%

(a) Footnotes
(b) Footnotes

**Student Loan Backed Reporting Template
Monitoring Waterfall and Collections**

Distribution Date	25-Jan-23
Collection Period	10/01/2022 -12/31/2022

Collection Activity

Collection Account	(As of Date) 12/31/2022
Collection Amount Received	-
Recoveries	-
Reserve Account	-
Excess of Required Reserve Account	6,102.48
Interest on Investment Earnings	-
Capitalized Interest Account (after a stepdown or release date)	-
Prefunding Account (after release date)	-
Payments from Guarantor	1,071,915.82
Sale Proceeds	-
Advances or Reimbursements	-
Reimbursements by Guarantors	-
Reimbursements by Servicers/Sellers	-
Prepayments	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	-
All Fees	-
Other Amounts Received in Collection	9,396,194.20
Total Available Funds	10,474,212.50

(a) Footnotes
(b) Footnotes

Fees Due for Current Period	(As of Date) 12/31/2022
Trustee Fees	1,028.25
Servicing Fees	-
Administration Fees	12,038.84
Subordinate Administration Fees	24,077.68
Other Fees	-
Total Fees	37,144.77

Cumulative Default Rate	(As of Date) 12/31/2022
Current Period's Defaults	1,097,739.09
Cumulative Defaults	101,405,654.49
Cumulative Default Rate	16.14%
Cumulative Recoveries (including reimbursements and collections)	99,099,236.63
Cumulative Net Loss	2.27%

(a) Footnotes

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Net Available Funds	10,474,212.50	
First: Payments required under any applicable joint sharing agreement	-	
Second: Trustee fees and expenses and any unpaid trustee fees and expenses	1,028.25	
Third: Servicing fees and expenses and prior unpaid servicing fees and expenses	-	
Fourth: Administration fees and expenses and any prior unpaid administration fees and expenses	24,077.68	
Fifth: Interest on the Notes		
A-1:	-	
A-2:	-	
A-3:	921,189.30	
Sixth: Amounts necessary to restore the Reserve Fund to the specified Reserve Fund balance	-	
Seventh: Principal payments in the amount of the Principal Distribution Amount		
A-1:	-	
A-2:	-	
A-3:	9,499,000.00	
Eighth: Subordinated administration fees and expenses and any prior unpaid subordinated administration fees and expenses	-	
Ninth: Any unpaid carryover servicing fees	-	
Tenth: To pay accelerated payments of principal to the Noteholders until they are paid in full		
A-1:	-	
A-2:	-	
A-3:	28,000.00	

Principal and Interest Distributions	As of Date 12/31/2022
Quarterly Interest Due	921,189.30
Quarterly Interest Paid	921,189.30
Interest Shortfall	-
Interest Carryover Due	-
Interest Carryover Paid	-
Interest Carryover	-
Quarterly Principal Distribution Amount	9,527,000.00
Quarterly Principal Paid	9,527,000.00
Shortfall	-
Total Distribution Amount	10,448,189.30

Principal and Interest Distributions	Class A-1	Class A-2	Class A-3
Quarterly Interest Due	-	-	921,189.30
Quarterly Interest Paid	-	-	921,189.30
Interest Shortfall	-	-	-
Interest Carryover Due	-	-	-
Interest Carryover Paid	-	-	-
Interest Carryover	-	-	-
Quarterly Principal Distribution Amount	-	-	9,527,000.00
Quarterly Principal Paid	-	-	9,527,000.00
Shortfall	-	-	-
Total Distribution Amount	-	-	10,448,189.30

Illinois Student Assistance Commission Series 2010-1
Balance Sheet
December 31, 2022
(Unaudited)

ASSETS

Cash	\$ 11,439,430
Assets Held by Trustee	
Investments	
Student Loans Receivable <i>net of allowances</i>	93,425,414
Accrued Interest Receivable	5,582,716
Other Assets	223,003
Prepaid and Deferred Expenses	
Interfund Receivables	
Total Assets	<u><u>\$ 110,670,563</u></u>

LIABILITIES AND NET ASSETS

Notes Payable, Net	68,550,000
Accrued Interest Payable	670,866
Other Accounts Payable & Accrued Expenses	48,868,922
FIB/SAP Payable	-
Total Liabilities	<u><u>\$ 118,089,788</u></u>
Net Assets	(7,419,225)
Total Liabilities and Net Assets	<u><u>\$ 110,670,563</u></u>

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