

Student Loan Backed Reporting Template
Quarterly Distribution Report

Issuer	Illinois Student Assistance Commission
Deal Name	Series 2010-1
Distribution Date	04/25/17
Collection Period	1/1/17-3/31/17
Contact Name	Brian Begrowicz
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Website	

Notes (FFELP)

Class	CUSIP	Rate	Index	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Maturity
A-1	452281JB5	0.00000%	LIBOR plus 0.48%		181,000,000	-	-	-	-	-	0.00%	04/25/17
A-2	452281JC3	2.08789%	LIBOR plus 1.05%		269,000,000	59,880,000	274,072	7,373,000	52,507,000	43,975,000	25.43%	04/25/22
A-3	452281JD1	1.93789%	LIBOR plus 0.90%		154,000,000	154,000,000	746,088	-	154,000,000	154,000,000	74.57%	07/25/45
Total					604,000,000	213,880,000	1,020,161	7,373,000	206,507,000	197,975,000	100.00%	

(a) Footnotes
(b) Footnotes

Portfolio Summary

	Beg Balance	Activity	End Balance
Principal Balance	239,204,681.52	(8,791,339.18)	230,413,342.34
Accrued Interest	4,436,427.58	51,064.59	4,487,492.17
Total Loan Balance	243,641,109.10	(8,740,274.59)	234,900,834.51
Total Accounts Balance	10,353,148.99	1,108,365.29	11,461,514.28
Total Trust Assets	253,994,258.09	(7,631,909.30)	246,362,348.79
Weighted Average Coupon (WAC)	5.08%		5.07%
Weighted Average Maturity (WAM)	145		145
Number of Loans	40,023		38,231
Number of Borrowers	19,075		18,186
Average Borrower Indebtedness	12,772.80		12,916.58

(a) Footnotes
(b) Footnotes

Funds and Accounts

	Beg Balance	Activity	End Balance
Reserve Account	942,825.82	268.47	943,094.29
Reserve Amt Required	942,825.82	268.47	943,094.29
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund	8,586,416.95	1,177,240.45	9,763,657.40
Loan Fund	-	-	-
Department Rebate Fund	823,906.22	(69,143.63)	754,762.59
Total Accounts Balance	10,353,148.99	1,108,365.29	11,461,514.28
Overcollateralization Amount			

(a) Footnotes
(b) Footnotes

Balance Sheet and Parity

	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	239,204,681.52	(8,791,339.18)	230,413,342.34
Accrued Interest Receivable on Loans	4,436,427.58	51,064.59	4,487,492.17
Accrued Interest on Investment	-	-	-
Accrued Interest Subsidy Payments	-	-	-
Total Accounts/Funds Balance	10,353,148.99	1,108,365.29	11,461,514.28
Total Assets	253,994,258.09	(7,631,909.30)	246,362,348.79
Liabilities			
Bonds Payable	213,880,000.00	(7,373,000.00)	206,507,000.00
Accrued Interest on Senior Bonds	736,797.40	11,320.50	748,117.91
Total Liabilities	214,616,797.40	(7,361,679.50)	207,255,117.91
Total Parity %	118.35%		118.87%

(a) Footnotes
(b) Footnotes

CPR (constant pmt rate)

	%
Lifetime	6.22%

(a) Footnotes

Servicer Balance

	Balance	% of Portfolio	# of Loans	Clms Outstg
Edfinancial	216,420,764	92.13%	34,314	419,785
Sallie Mae	18,480,071	7.87%	3,917	51,697
Total	234,900,835	100.00%	38,231	471,482

(a) Footnotes

Portfolio by Loan Status

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	282	264	1,595,402.63	1,592,898.42	0.7%	0.7%
Grace	104	82	621,778.87	461,163.35	0.3%	0.2%
Repayment						
Current	29,917	28,733	185,557,508.79	178,803,457.73	76.2%	76.1%
31-60 Days Delinquent	1,166	660	6,125,065.39	3,967,946.78	2.5%	1.7%
61-90 Days Delinquent	460	423	2,590,293.11	2,408,963.97	1.1%	1.0%
91-120 Days Delinquent	417	360	2,450,151.80	2,095,902.31	1.0%	0.9%
121-180 Days Delinquent	481	472	2,915,541.67	2,751,770.29	1.2%	1.2%
181-270 Days Delinquent	479	416	2,727,390.97	2,384,360.78	1.1%	1.0%
271+ Days Delinquent	394	423	2,474,047.44	2,859,161.35	1.0%	1.2%
Total Repayment	33,314	31,487	204,839,999.17	195,271,563.21	84.1%	83.1%
Forbearance	2,921	2,972	18,681,493.58	19,166,069.20	7.7%	8.2%
Deferment	3,325	3,324	17,569,999.58	17,937,658.28	7.2%	7.6%
Claims in Progress	77	102	332,435.27	471,482.05	0.1%	0.2%
Claims Denied	-	-	-	-	0.0%	0.0%
Total Portfolio	40,023	38,231	243,641,109.10	234,900,834.51	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Delinquency Status

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	29,917	28,733	185,557,508.79	178,803,457.73	90.6%	91.6%
31-60 Days Delinquent	1,166	660	6,125,065.39	3,967,946.78	3.0%	2.0%
61-90 Days Delinquent	460	423	2,590,293.11	2,408,963.97	1.3%	1.2%
91-120 Days Delinquent	417	360	2,450,151.80	2,095,902.31	1.2%	1.1%
121-180 Days Delinquent	481	472	2,915,541.67	2,751,770.29	1.4%	1.4%
181-270 Days Delinquent	479	416	2,727,390.97	2,384,360.78	1.3%	1.2%
271+ Days Delinquent	394	423	2,474,047.44	2,859,161.35	1.2%	1.5%
Total Portfolio	33,314	31,487	204,839,999.17	195,271,563.21	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio by Loan Type

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Subsidized Consolidation Loans	4,031	3,963	55,173,780.84	53,840,200.94	22.6%	22.9%
Unsubsidized Consolidation Loans	3,694	3,636	56,759,206.41	55,259,859.44	23.3%	23.5%
Subsidized Stafford Loans	17,828	16,926	54,953,540.31	52,416,700.53	22.6%	22.3%
Unsubsidized Stafford Loans	13,444	12,763	64,841,941.25	62,007,769.95	26.6%	26.4%
PLUS / GradPLUS / SLS Loans	1,026	943	11,912,640.29	11,376,303.65	4.9%	4.8%
Total Balance	40,023	38,231	243,641,109.10	234,900,834.51	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio by School Type

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending

4 Year or Graduate	30,615	29,267	205,827,179.56	198,231,289.70	84.5%	84.4%
2-Year	7,419	7,092	24,463,367.79	23,594,775.05	10.0%	10.0%
Prop./Tech./Voc.	1,623	1,521	5,054,229.89	4,863,348.29	2.1%	2.1%
Other Loans	366	352	8,296,331.85	8,211,421.47	3.4%	3.5%
Total Balance	40,023	38,231	243,641,109.10	234,900,834.51	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio Indices

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Fixed Loans	205,963,778.69	198,957,666.71	84.5%	84.7%
T-Bill Loans	37,167,013.21	35,431,392.54	15.3%	15.1%
1 Year CMT	510,317.20	511,775.26	0.2%	0.2%
Total Balance	243,641,109.10	234,900,834.51	100.0%	100.0%

(a) Footnotes
(b) Footnotes

**Student Loan Backed Reporting Template
Monitoring Waterfall and Collections**

Distribution Date	25-Apr-17
Collection Period	1/1/17-3/31/17

Collection Activity

Collection Account	(As of Date)
	12/31/2016
Collection Amount Received	-
Recoveries	-
Reserve Account	-
Excess of Required Reserve Account	544.63
Interest on Investment Earnings	-
Capitalized Interest Account (after a stepdown or release date)	-
Prefunding Account (after release date)	-
Payments from Guarantor	1,248,094.04
Sale Proceeds	-
Advances or Reimbursements	-
Reimbursements by Guarantors	-
Reimbursements by Servicers/Sellers	-
Prepayments	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	-
All Fees	-
Other Amounts Received in Collection	8,515,018.73
Total Available Funds	9,763,657.40

(a) Footnotes
(b) Footnotes

Fees Due for Current Period	(As of Date)
	4/25/2017
Trustee Fees	3,097.61
Servicing Fees	84,542.52
Administration Fees	28,982.72
Subordinate Administration Fees	12.47
Other Fees	-
Total Fees	116,635.32

Cumulative Default Rate	(As of Date)
	3/31/2017
Cumulative Defaults	-
Current Period's Defaults	1,606,623.60
Cumulative Defaults	79,801,961.93
Cumulative Default Rate	12.70%
Cumulative Recoveries (including reimbursements and collections)	77,013,622.82
Cumulative Net Loss	0.44%

(a) Footnotes

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Net Available Funds	9,668,796.10	
First: Payments required under any applicable joint sharing agreement	-	
Second: Trustee fees and expenses and any unpaid trustee fees and expenses	3,097.61	
Third: Servicing fees and expenses and prior unpaid servicing fees and expenses	84,542.52	
Fourth: Administration fees and expenses and any prior unpaid administration fees and expenses	28,982.72	
Fifth: Interest on the Notes		
A-1:	-	
A-2:	274,072.36	
A-3:	746,088.42	
Sixth: Amounts necessary to restore the Reserve Fund to the specified Reserve Fund balance	-	
Seventh: Principal payments in the amount of the Principal Distribution Amount		
A-1:	-	
A-2:	8,532,000.00	
A-3:	-	
Eighth: Subordinated administration fees and expenses and any prior unpaid subordinated administration fees and expenses	12.47	
Ninth: Any unpaid carryover servicing fees	-	
Tenth: To pay accelerated payments of principal to the Noteholders until they are paid in full		
A-1:	-	
A-2:	-	
A-3:	-	

Principal and Interest Distributions	As of Date	4/25/2017
Quarterly Interest Due		1,020,160.78
Quarterly Interest Paid		1,020,160.78
Interest Shortfall		-
Interest Carryover Due		-
Interest Carryover Paid		-
Interest Carryover		-
Quarterly Principal Distribution Amount		8,532,000.00
Quarterly Principal Paid		8,532,000.00
Shortfall		-
Total Distribution Amount		9,552,160.78

Principal and Interest Distributions	Class A-1	Class A-2	Class A-3
Quarterly Interest Due	-	274,072.36	746,088.42
Quarterly Interest Paid	-	274,072.36	746,088.42
Interest Shortfall	-	-	-
Interest Carryover Due	-	-	-
Interest Carryover Paid	-	-	-
Interest Carryover	-	-	-
Quarterly Principal Distribution Amount	-	8,532,000.00	-
Quarterly Principal Paid	-	8,532,000.00	-
Shortfall	-	-	-
Total Distribution Amount	-	8,806,072.36	746,088.42

Illinois Student Assistance Commission Series 2010-1
Balance Sheet
March 31, 2017
(Unaudited)

ASSETS

Cash	\$ 11,461,514
Assets Held by Trustee	
Investments	
Student Loans Receivable	230,413,342
Accrued Interest Receivable	4,487,492
Other Assets	1,629,149
Prepaid and Deferred Expenses	
Interfund Receivables	
Total Assets	<u><u>\$ 247,991,497</u></u>

LIABILITIES AND NET ASSETS

Notes Payable, Net	\$ 200,613,291
Accrued Interest Payable	748,118
Other Accounts Payable & Accrued Expenses	-
FIB/SAP Payable	755,431
Total Liabilities	202,116,840
Net Assets	<u>45,874,657</u>
Total Liabilities and Net Assets	<u><u>\$ 247,991,497</u></u>

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