

Student Loan Backed Reporting Template
Quarterly Distribution Report

Issuer	Illinois Student Assistance Commission
Deal Name	Series 2010-1
Distribution Date	07/25/17
Collection Period	4/1/17-6/30/17
Contact Name	Brian Begrowicz
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Website	

Notes (FFELP)

Class	CUSIP	Rate	Index	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Maturity
A-1	452281JB5	0.0000%	LIBOR plus 0.48%		181,000,000	-	-	-	-	-	0.00%	04/25/17
A-2	452281JC3	2.20622%	LIBOR plus 1.05%		269,000,000	52,507,000	245,241	8,532,000	43,975,000	36,060,000	22.21%	04/25/22
A-3	452281JD1	2.05622%	LIBOR plus 0.90%		154,000,000	154,000,000	800,441	-	154,000,000	154,000,000	77.79%	07/25/45
Total					604,000,000	206,507,000	1,045,682	8,532,000	197,975,000	190,060,000	100.00%	

(a) Footnotes
(b) Footnotes

Portfolio Summary

	Beg Balance	Activity	End Balance
Principal Balance	230,413,342.34	(8,378,318.96)	222,035,023.38
Accrued Interest	4,487,492.17	(143,013.16)	4,344,479.01
Total Loan Balance	234,900,834.51	(8,521,332.12)	226,379,502.39
Total Accounts Balance	11,461,514.28	(715,022.28)	10,746,492.00
Total Trust Assets	246,362,348.79	(9,236,354.40)	237,125,994.39
Weighted Average Coupon (WAC)	5.07%		5.06%
Weighted Average Maturity (WAM)	145		146
Number of Loans	38,231		36,647
Number of Borrowers	18,186		17,415
Average Borrower Indebtedness	12,916.58		12,999.11

(a) Footnotes
(b) Footnotes

Funds and Accounts

	Beg Balance	Activity	End Balance
Reserve Account	943,094.29	387.52	943,481.81
Reserve Amt Required	943,094.29	387.52	943,481.81
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund	9,763,657.40	(595,741.46)	9,167,915.94
Loan Fund	-	-	-
Department Rebate Fund	754,762.59	(119,668.34)	635,094.25
Total Accounts Balance	11,461,514.28	(715,022.28)	10,746,492.00
Overcollateralization Amount			

(a) Footnotes
(b) Footnotes

Balance Sheet and Parity

	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	230,413,342.34	(8,378,318.96)	222,035,023.38
Accrued Interest Receivable on Loans	4,487,492.17	(143,013.16)	4,344,479.01
Accrued Interest on Investment	-	-	-
Accrued Interest Subsidy Payments	-	-	-
Total Accounts/Funds Balance	11,461,514.28	(715,022.28)	10,746,492.00
Total Assets	246,362,348.79	(9,236,354.40)	237,125,994.39
Liabilities			
Bonds Payable	206,507,000.00	(8,532,000.00)	197,975,000.00
Accrued Interest on Senior Bonds	748,117.91	21,780.03	769,897.94
Total Liabilities	207,255,117.91	(8,510,219.97)	198,744,897.94
Total Parity %	118.87%		119.31%

(a) Footnotes
(b) Footnotes

CPR (constant pmt rate)	
	%
Lifetime	5.98%

(a) Footnotes

Servicer Balance

	Balance	% of Portfolio	# of Loans	Clms Outstg
Edfinancial	208,499,608	92.10%	32,874	446,409
Sallie Mae	17,879,895	7.90%	3,773	46,636
Total	226,379,502	100.00%	36,647	493,045

(a) Footnotes

Portfolio by Loan Status

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	264	205	1,592,898.42	1,159,497.76	0.7%	0.5%
Grace	82	91	461,163.35	622,578.27	0.2%	0.3%
Repayment						
Current	28,733	27,687	178,803,457.73	174,189,403.46	76.1%	76.9%
31-60 Days Delinquent	660	772	3,967,946.78	4,611,294.42	1.7%	2.0%
61-90 Days Delinquent	423	518	2,408,963.97	2,495,895.45	1.0%	1.1%
91-120 Days Delinquent	360	240	2,095,902.31	1,213,272.97	0.9%	0.5%
121-180 Days Delinquent	472	392	2,751,770.29	2,571,961.12	1.2%	1.1%
181-270 Days Delinquent	416	359	2,384,360.78	1,708,453.53	1.0%	0.8%
271+ Days Delinquent	423	435	2,859,161.35	2,736,635.93	1.2%	1.2%
Total Repayment	31,487	30,403	195,271,563.21	189,526,916.88	83.1%	83.7%
Forbearance	2,972	2,901	19,166,069.20	18,501,934.34	8.2%	8.2%
Deferment	3,324	2,945	17,937,658.28	16,075,530.27	7.6%	7.1%
Claims in Progress	102	102	471,482.05	493,044.87	0.2%	0.2%
Claims Denied	-	-	-	-	0.0%	0.0%
Total Portfolio	38,231	36,647	234,900,834.51	226,379,502.39	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Delinquency Status

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	28,733	27,687	178,803,457.73	174,189,403.46	91.6%	91.9%
31-60 Days Delinquent	660	772	3,967,946.78	4,611,294.42	2.0%	2.4%
61-90 Days Delinquent	423	518	2,408,963.97	2,495,895.45	1.2%	1.3%
91-120 Days Delinquent	360	240	2,095,902.31	1,213,272.97	1.1%	0.6%
121-180 Days Delinquent	472	392	2,751,770.29	2,571,961.12	1.4%	1.4%
181-270 Days Delinquent	416	359	2,384,360.78	1,708,453.53	1.2%	0.9%
271+ Days Delinquent	423	435	2,859,161.35	2,736,635.93	1.5%	1.4%
Total Portfolio	31,487	30,403	195,271,563.21	189,526,916.88	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio by Loan Type

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Subsidized Consolidation Loans	3,963	3,882	53,840,200.94	52,449,284.82	22.9%	23.2%
Unsubsidized Consolidation Loans	3,636	3,568	55,259,859.44	53,870,288.60	23.5%	23.8%
Subsidized Stafford Loans	16,926	16,146	52,416,700.53	50,016,960.84	22.3%	22.1%
Unsubsidized Stafford Loans	12,763	12,174	62,007,769.95	59,036,998.27	26.4%	26.1%
PLUS / GradPLUS / SLS Loans	943	877	11,376,303.65	11,005,969.86	4.8%	4.9%
Total Balance	38,231	36,647	234,900,834.51	226,379,502.39	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio by School Type

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending

4 Year or Graduate	29,267	28,077	198,231,289.70	191,153,416.13	84.4%	84.4%
2-Year	7,092	6,789	23,594,775.05	22,624,160.23	10.0%	10.0%
Prop./Tech./Voc.	1,521	1,441	4,863,348.29	4,716,407.04	2.1%	2.1%
Other Loans	352	340	8,211,421.47	7,885,518.99	3.5%	3.5%
Total Balance	38,231	36,647	234,900,834.51	226,379,502.39	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio Indices

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Fixed Loans	198,957,666.71	192,020,232.71	84.7%	84.8%
T-Bill Loans	35,431,392.54	33,868,356.50	15.1%	15.0%
1 Year CMT	511,775.26	490,913.18	0.2%	0.2%
Total Balance	234,900,834.51	226,379,502.39	100.0%	100.0%

(a) Footnotes
(b) Footnotes

**Student Loan Backed Reporting Template
Monitoring Waterfall and Collections**

Distribution Date	25-Jul-17
Collection Period	4/1/17-6/30/17

Collection Activity

Collection Account	(As of Date)
	<u>6/30/2017</u>
Collection Amount Received	-
Recoveries	-
Reserve Account	-
Excess of Required Reserve Account	977.75
Interest on Investment Earnings	-
Capitalized Interest Account (after a stepdown or release date)	-
Prefunding Account (after release date)	-
Payments from Guarantor	1,514,598.24
Sale Proceeds	-
Advances or Reimbursements	-
Reimbursements by Guarantors	-
Reimbursements by Servicers/Sellers	-
Prepayments	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	-
All Fees	-
Other Amounts Received in Collection	7,652,339.95
Total Available Funds	<u>9,167,915.94</u>

(a) Footnotes
(b) Footnotes

Fees Due for Current Period	(As of Date)
	<u>7/25/2017</u>
Trustee Fees	2,969.63
Servicing Fees	83,664.04
Administration Fees	27,921.95
Subordinate Administration Fees	246.50
Other Fees	-
Total Fees	<u>114,802.12</u>

Cumulative Default Rate	(As of Date)
	<u>6/30/2017</u>
Cumulative Defaults	-
Current Period's Defaults	1,485,644.94
Cumulative Defaults	81,287,606.87
Cumulative Default Rate	12.94%
Cumulative Recoveries (including reimbursements and collections)	78,441,576.26
Cumulative Net Loss	0.45%

(a) Footnotes

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Net Available Funds	9,075,484.40	
First: Payments required under any applicable joint sharing agreement	-	
Second: Trustee fees and expenses and any unpaid trustee fees and expenses	2,969.63	
Third: Servicing fees and expenses and prior unpaid servicing fees and expenses	83,664.04	
Fourth: Administration fees and expenses and any prior unpaid administration fees and expenses	27,921.95	
Fifth: Interest on the Notes		
A-1:	-	
A-2:	245,241.10	
A-3:	800,441.18	
Sixth: Amounts necessary to restore the Reserve Fund to the specified Reserve Fund balance	-	
Seventh: Principal payments in the amount of the Principal Distribution Amount		
A-1:	-	
A-2:	7,915,000.00	
A-3:	-	
Eighth: Subordinated administration fees and expenses and any prior unpaid subordinated administration fees and expenses	246.50	
Ninth: Any unpaid carryover servicing fees	-	
Tenth: To pay accelerated payments of principal to the Noteholders until they are paid in full		
A-1:	-	
A-2:	-	
A-3:	-	

Principal and Interest Distributions	As of Date	7/25/2017
Quarterly Interest Due		1,045,682.28
Quarterly Interest Paid		1,045,682.28
Interest Shortfall		-
Interest Carryover Due		-
Interest Carryover Paid		-
Interest Carryover		-
Quarterly Principal Distribution Amount		7,915,000.00
Quarterly Principal Paid		7,915,000.00
Shortfall		-
Total Distribution Amount		8,960,682.28

Principal and Interest Distributions	Class A-1	Class A-2	Class A-3
Quarterly Interest Due	-	245,241.10	800,441.18
Quarterly Interest Paid	-	245,241.10	800,441.18
Interest Shortfall	-	-	-
Interest Carryover Due	-	-	-
Interest Carryover Paid	-	-	-
Interest Carryover	-	-	-
Quarterly Principal Distribution Amount	-	7,915,000.00	-
Quarterly Principal Paid	-	7,915,000.00	-
Shortfall	-	-	-
Total Distribution Amount	-	8,160,241.10	800,441.18

Illinois Student Assistance Commission Series 2010-1
Balance Sheet
June 30, 2017
(Unaudited)

ASSETS

Cash	\$ 10,746,492
Assets Held by Trustee	
Investments	
Student Loans Receivable	222,035,023
Accrued Interest Receivable	4,344,479
Other Assets	2,058,362
Prepaid and Deferred Expenses	
Interfund Receivables	
Total Assets	<u>\$ 239,184,357</u>

LIABILITIES AND NET ASSETS

Notes Payable, Net	\$ 192,133,286
Accrued Interest Payable	769,898
Other Accounts Payable & Accrued Expenses	-
FIB/SAP Payable	634,877
Total Liabilities	193,538,061
Net Assets	<u>45,646,296</u>
Total Liabilities and Net Assets	<u>\$ 239,184,357</u>

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