

Student Loan Backed Reporting Template
Quarterly Distribution Report

Issuer	Illinois Student Assistance Commission
Deal Name	Series 2010-1
Distribution Date	01/25/17
Collection Period	10/1/16-12/31/16
Contact Name	Brian Begrowicz
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Website	

Notes (FFELP)

Class	CUSIP	Rate	Index	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Maturity
A-1	452281JB5	0.00000%	LIBOR plus 0.48%		181,000,000	-	-	-	-	-	0.00%	04/25/17
A-2	452281JC3	1.76450%	LIBOR plus 1.05%		269,000,000	68,562,000	295,614	8,682,000	59,880,000	52,507,000	28.00%	04/25/22
A-3	452281JD1	1.61450%	LIBOR plus 0.90%		154,000,000	154,000,000	701,230	-	154,000,000	154,000,000	72.00%	07/25/45
Total					604,000,000	222,562,000	996,844	8,682,000	213,880,000	206,507,000	100.00%	

(a) Footnotes
(b) Footnotes

Portfolio Summary

	Beg Balance	Activity	End Balance
Principal Balance	246,425,149.89	(7,220,468.37)	239,204,681.52
Accrued Interest	4,522,119.36	(85,691.78)	4,436,427.58
Total Loan Balance	250,947,269.25	(7,306,160.15)	243,641,109.10
Total Accounts Balance	11,834,049.72	(1,480,900.73)	10,353,148.99
Total Trust Assets	262,781,318.97	(8,787,060.88)	253,994,258.09
Weighted Average Coupon (WAC)	5.08%		5.08%
Weighted Average Maturity (WAM)	145		145
Number of Loans	41,574		40,023
Number of Borrowers	19,786		19,075
Average Borrower Indebtedness	12,683.07		12,772.80

(a) Footnotes
(b) Footnotes

Funds and Accounts

	Beg Balance	Activity	End Balance
Reserve Account	942,810.44	15.38	942,825.82
Reserve Amt Required	942,810.44	15.38	942,825.82
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund	10,029,418.96	(1,443,002.01)	8,586,416.95
Loan Fund	-	-	-
Department Rebate Fund	861,820.32	(37,914.10)	823,906.22
Total Accounts Balance	11,834,049.72	(1,480,900.73)	10,353,148.99
Overcollateralization Amount			

(a) Footnotes
(b) Footnotes

Balance Sheet and Parity

	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	246,425,149.89	(7,220,468.37)	239,204,681.52
Accrued Interest Receivable on Loans	4,522,119.36	(85,691.78)	4,436,427.58
Accrued Interest on Investment	-	-	-
Accrued Interest Subsidy Payments	-	-	-
Total Accounts/Funds Balance	11,834,049.72	(1,480,900.73)	10,353,148.99
Total Assets	262,781,318.97	(8,787,060.88)	253,994,258.09
Liabilities			
Bonds Payable	222,562,000.00	(8,682,000.00)	213,880,000.00
Accrued Interest on Senior Bonds	698,153.05	38,644.35	736,797.40
Total Liabilities	223,260,153.05	(8,643,355.65)	214,616,797.40
Total Parity %	117.70%		118.35%

(a) Footnotes
(b) Footnotes

CPR (constant pmt rate)

	%
Lifetime	6.46%

(a) Footnotes

Servicer Balance

	Balance	% of Portfolio	# of Loans	Clms Outstg
Edfinancial	224,539,464	92.16%	35,947	292,106
Sallie Mae	19,101,645	7.84%	4,076	40,329
Total	243,641,109	100.00%	40,023	332,435

(a) Footnotes

Portfolio by Loan Status

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	302	282	1,875,368.73	1,595,402.63	0.7%	0.7%
Grace	223	104	1,322,790.83	621,778.87	0.5%	0.3%
Repayment						
Current	30,831	29,917	188,958,348.64	185,557,508.79	75.3%	76.2%
31-60 Days Delinquent	928	1,166	5,023,823.02	6,125,065.39	2.0%	2.5%
61-90 Days Delinquent	290	460	1,689,229.60	2,590,293.11	0.7%	1.1%
91-120 Days Delinquent	363	417	2,282,479.51	2,450,151.80	0.9%	1.0%
121-180 Days Delinquent	506	481	2,689,916.60	2,915,541.67	1.1%	1.2%
181-270 Days Delinquent	335	479	2,256,411.23	2,727,390.97	0.9%	1.1%
271+ Days Delinquent	348	394	2,078,355.50	2,474,047.44	0.8%	1.0%
Total Repayment	33,601	33,314	204,978,564.10	204,839,999.17	81.7%	84.1%
Forbearance	3,608	2,921	22,469,381.14	18,681,493.58	9.0%	7.7%
Deferment	3,731	3,325	19,934,554.68	17,569,999.58	7.9%	7.2%
Claims in Progress	109	77	366,609.77	332,435.27	0.1%	0.1%
Claims Denied	-	-	-	-	0.0%	0.0%
Total Portfolio	41,574	40,023	250,947,269.25	243,641,109.10	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Delinquency Status

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	30,831	29,917	188,958,348.64	185,557,508.79	92.2%	90.6%
31-60 Days Delinquent	928	1,166	5,023,823.02	6,125,065.39	2.5%	3.0%
61-90 Days Delinquent	290	460	1,689,229.60	2,590,293.11	0.8%	1.3%
91-120 Days Delinquent	363	417	2,282,479.51	2,450,151.80	1.1%	1.2%
121-180 Days Delinquent	506	481	2,689,916.60	2,915,541.67	1.3%	1.4%
181-270 Days Delinquent	335	479	2,256,411.23	2,727,390.97	1.1%	1.3%
271+ Days Delinquent	348	394	2,078,355.50	2,474,047.44	1.0%	1.2%
Total Portfolio	33,601	33,314	204,978,564.10	204,839,999.17	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio by Loan Type

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Subsidized Consolidation Loans	4,088	4,031	56,261,272.77	55,173,780.84	22.4%	22.6%
Unsubsidized Consolidation Loans	3,746	3,694	57,900,977.51	56,759,206.41	23.1%	23.3%
Subsidized Stafford Loans	18,598	17,828	57,313,465.51	54,953,540.31	22.8%	22.6%
Unsubsidized Stafford Loans	14,020	13,444	67,306,519.23	64,841,941.25	26.8%	26.6%
PLUS / GradPLUS / SLS Loans	1,122	1,026	12,165,034.23	11,912,640.29	4.8%	4.9%
Total Balance	41,574	40,023	250,947,269.25	243,641,109.10	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio by School Type

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending

4 Year or Graduate	31,780	30,615	212,035,675.58	205,827,179.56	84.5%	84.5%
2-Year	7,738	7,419	25,357,031.20	24,463,367.79	10.1%	10.0%
Prop./Tech./Voc.	1,683	1,623	5,214,308.65	5,054,229.89	2.1%	2.1%
Other Loans	372	366	8,340,253.82	8,296,331.85	3.3%	3.4%
Total Balance	41,574	40,023	250,947,269.25	243,641,109.10	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio Indices

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Fixed Loans	211,595,701.31	205,963,778.69	84.3%	84.5%
T-Bill Loans	38,836,763.00	37,167,013.21	15.5%	15.3%
1 Year CMT	514,804.94	510,317.20	0.2%	0.2%
Total Balance	250,947,269.25	243,641,109.10	100.0%	100.0%

(a) Footnotes
(b) Footnotes

**Student Loan Backed Reporting Template
Monitoring Waterfall and Collections**

Distribution Date	25-Jan-17
Collection Period	10/1/16-12/31/16

Collection Activity

Collection Account	(As of Date)
	12/31/2016
Collection Amount Received	-
Recoveries	-
Reserve Account	-
Excess of Required Reserve Account	447.44
Interest on Investment Earnings	-
Capitalized Interest Account (after a stepdown or release date)	-
Prefunding Account (after release date)	-
Payments from Guarantor	1,234,625.23
Sale Proceeds	-
Advances or Reimbursements	-
Reimbursements by Guarantors	-
Reimbursements by Servicers/Sellers	-
Prepayments	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	-
All Fees	-
Other Amounts Received in Collection	7,351,344.28
Total Available Funds	8,586,416.95

(a) Footnotes
(b) Footnotes

Fees Due for Current Period	(As of Date)
	1/25/2017
Trustee Fees	3,208.20
Servicing Fees	85,628.14
Administration Fees	30,077.36
Subordinate Administration Fees	328.92
Other Fees	-
Total Fees	119,242.62

Cumulative Default Rate	(As of Date)
	12/31/2016
Cumulative Defaults	-
Current Period's Defaults	1,052,040.71
Cumulative Defaults	78,195,338.33
Cumulative Default Rate	12.44%
Cumulative Recoveries (including reimbursements and collections)	75,824,053.74
Cumulative Net Loss	0.38%

(a) Footnotes

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Net Available Funds	8,489,086.17	
First: Payments required under any applicable joint sharing agreement	-	
Second: Trustee fees and expenses and any unpaid trustee fees and expenses	3,208.20	
Third: Servicing fees and expenses and prior unpaid servicing fees and expenses	85,628.14	
Fourth: Administration fees and expenses and any prior unpaid administration fees and expenses	30,077.36	
Fifth: Interest on the Notes		
A-1:	-	
A-2:	295,613.79	
A-3:	701,229.76	
Sixth: Amounts necessary to restore the Reserve Fund to the specified Reserve Fund balance	-	
Seventh: Principal payments in the amount of the Principal Distribution Amount		
A-1:	-	
A-2:	7,373,000.00	
A-3:	-	
Eighth: Subordinated administration fees and expenses and any prior unpaid subordinated administration fees and expenses	328.92	
Ninth: Any unpaid carryover servicing fees	-	
Tenth: To pay accelerated payments of principal to the Noteholders until they are paid in full		
A-1:	-	
A-2:	-	
A-3:	-	

Principal and Interest Distributions	As of Date	1/25/2017
Quarterly Interest Due		996,843.55
Quarterly Interest Paid		996,843.55
Interest Shortfall		-
Interest Carryover Due		-
Interest Carryover Paid		-
Interest Carryover		-
Quarterly Principal Distribution Amount		7,373,000.00
Quarterly Principal Paid		7,373,000.00
Shortfall		-
Total Distribution Amount		8,369,843.55

Principal and Interest Distributions	Class A-1	Class A-2	Class A-3
Quarterly Interest Due	-	295,613.79	701,229.76
Quarterly Interest Paid	-	295,613.79	701,229.76
Interest Shortfall	-	-	-
Interest Carryover Due	-	-	-
Interest Carryover Paid	-	-	-
Interest Carryover	-	-	-
Quarterly Principal Distribution Amount	-	7,373,000.00	-
Quarterly Principal Paid	-	7,373,000.00	-
Shortfall	-	-	-
Total Distribution Amount	-	7,668,613.79	701,229.76

Illinois Student Assistance Commission Series 2010-1
Balance Sheet
December 31, 2016
(Unaudited)

ASSETS

Cash	\$ 10,353,149
Assets Held by Trustee	
Investments	
Student Loans Receivable	239,204,682
Accrued Interest Receivable	4,436,428
Other Assets	(263,058)
Prepaid and Deferred Expenses	
Interfund Receivables	
Total Assets	<u><u>\$ 253,731,200</u></u>

LIABILITIES AND NET ASSETS

Notes Payable, Net	\$ 207,934,295
Accrued Interest Payable	736,797
Other Accounts Payable & Accrued Expenses	-
FIB/SAP Payable	818,640
Total Liabilities	209,489,732
Net Assets	<u>44,241,468</u>
Total Liabilities and Net Assets	<u><u>\$ 253,731,200</u></u>

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