

**Student Loan Backed Reporting Template  
Quarterly Distribution Report**

<b>Issuer</b>	Illinois Student Assistance Commission
<b>Deal Name</b>	Series 2010-1
<b>Distribution Date</b>	04/25/14
<b>Collection Period</b>	1/1/14-3/31/14
<b>Contact Name</b>	Brian Begrowicz
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<b>Website</b>	

**Notes (FFELP)**

Class	CUSIP	Rate	Index	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Maturity
A-1	452281JB5	0.0000%	LIBOR plus 0.48%		181,000,000	-	-	-	-	-	0.00%	04/25/17
A-2	452281JC3	1.35100%	LIBOR plus 1.05%		269,000,000	202,191,000	597,733	12,429,000	189,762,000	176,789,000	55.20%	04/25/22
A-3	452281JD1	1.20100%	LIBOR plus 0.90%		154,000,000	154,000,000	428,619	-	154,000,000	154,000,000	44.80%	07/25/45
<b>Total</b>					604,000,000	356,191,000	1,026,352	12,429,000	343,762,000	330,789,000	100.00%	

(a) Footnotes  
(b) Footnotes

**Portfolio Summary**

	Beg Balance	Activity	End Balance
Principal Balance	372,688,755.71	(13,363,106.31)	359,325,649.40
Accrued Interest	6,696,537.46	(260,025.97)	6,436,511.49
<b>Total Loan Balance</b>	379,385,293.17	(13,623,132.28)	365,762,160.89
Total Accounts Balance	16,677,307.45	205,999.32	16,883,306.77
Total Trust Assets	396,062,600.62	(13,417,132.96)	382,645,467.66
Weighted Average Coupon (WAC)	5.16%		5.15%
Weighted Average Maturity (WAM)	147		147
Number of Loans	64,138		62,000
Number of Borrowers	30,698		29,664
Average Borrower Indebtedness	12,358.63		12,330.17

(a) Footnotes  
(b) Footnotes

**Funds and Accounts**

	Beg Balance	Activity	End Balance
Reserve Account	972,224.83	(29,695.64)	942,529.19
Reserve Amt Required	972,224.83	(29,695.64)	942,529.19
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund	14,146,928.77	188,455.13	14,335,383.90
Loan Fund	-	-	-
Department Rebate Fund	1,558,153.85	47,239.83	1,605,393.68
<b>Total Accounts Balance</b>	16,677,307.45	205,999.32	16,883,306.77
Overcollateralization Amount			

(a) Footnotes  
(b) Footnotes

**Balance Sheet and Parity**

	Beg Balance	Activity	End Balance
<b>Assets</b>			
Loans Receivable	372,688,755.71	(13,363,106.31)	359,325,649.40
Accrued Interest Receivable on Loans	6,696,537.46	(260,025.97)	6,436,511.49
Accrued Interest on Investment	-	-	-
Accrued Interest Subsidy Payments	-	-	-
Total Accounts/Funds Balance	16,677,307.45	205,999.32	16,883,306.77
<b>Total Assets</b>	396,062,600.62	(13,417,132.96)	382,645,467.66
<b>Liabilities</b>			
Bonds Payable	356,191,000.00	(12,429,000.00)	343,762,000.00
Accrued Interest on Senior Bonds	823,176.19	(76,738.24)	746,437.95
<b>Total Liabilities</b>	357,014,176.19	(12,505,738.24)	344,508,437.95
Total Parity %	110.94%		111.07%

(a) Footnotes  
(b) Footnotes

**CPR (constant pmt rate)**

	%
Lifetime	9.03%

(a) Footnotes

**Servicer Balance**

	Balance	% of Portfolio	# of Loans	Cms Outstanding
Edfinancial	337,051,475	92.15%	55,806	875,176
Sallie Mae	28,710,686	7.85%	6,194	184,846
<b>Total</b>	365,762,161	100.00%	62,000	1,060,022

(a) Footnotes

**Portfolio by Loan Status**

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	1,684	1,572	8,646,601.13	8,244,833.80	2.3%	2.3%
Grace	627	509	3,419,521.02	2,706,261.62	0.9%	0.7%
Repayment						
Current	40,777	40,672	253,826,808.63	250,568,866.54	66.9%	68.5%
31-60 Days Delinquent	1,754	1,370	8,824,487.59	7,059,424.09	2.3%	1.9%
61-90 Days Delinquent	1,127	1,077	5,730,529.94	5,821,323.62	1.5%	1.6%
91-120 Days Delinquent	737	764	3,369,232.86	4,047,832.16	0.9%	1.1%
121-180 Days Delinquent	1,095	742	5,297,375.91	4,222,739.99	1.4%	1.2%
181-270 Days Delinquent	1,195	919	5,389,322.08	4,678,311.60	1.4%	1.3%
271+ Days Delinquent	671	715	3,455,987.66	3,384,260.08	0.9%	0.9%
Total Repayment	47,356	46,259	285,893,744.67	279,782,758.08	75.4%	76.5%
Forbearance	5,586	5,006	36,321,068.60	32,130,111.15	9.6%	8.8%
Deferment	8,590	8,386	43,809,911.79	41,838,174.42	11.5%	11.4%
Claims in Progress	295	268	1,294,445.96	1,060,021.82	0.3%	0.3%
Claims Denied	-	-	-	-	0.0%	0.0%
<b>Total Portfolio</b>	64,138	62,000	379,385,293.17	365,762,160.89	100.0%	100.0%

(a) Footnotes  
(b) Footnotes

**Delinquency Status**

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	40,777	40,672	253,826,808.63	250,568,866.54	88.8%	89.6%
31-60 Days Delinquent	1,754	1,370	8,824,487.59	7,059,424.09	3.1%	2.5%
61-90 Days Delinquent	1,127	1,077	5,730,529.94	5,821,323.62	2.0%	2.1%
91-120 Days Delinquent	737	764	3,369,232.86	4,047,832.16	1.2%	1.4%
121-180 Days Delinquent	1,095	742	5,297,375.91	4,222,739.99	1.9%	1.5%
181-270 Days Delinquent	1,195	919	5,389,322.08	4,678,311.60	1.9%	1.7%
271+ Days Delinquent	671	715	3,455,987.66	3,384,260.08	1.2%	1.2%
<b>Total Portfolio</b>	47,356	46,259	285,893,744.67	279,782,758.08	100.0%	100.0%

(a) Footnotes  
(b) Footnotes

**Portfolio by Loan Type**

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Subsidized Consolidation Loans	4,875	4,801	71,505,065.94	70,054,057.93	18.8%	19.2%
Unsubsidized Consolidation Loans	4,357	4,298	71,995,250.68	70,355,357.90	19.0%	19.2%
Subsidized Stafford Loans	30,376	29,269	100,013,371.35	95,657,740.70	26.4%	26.2%
Unsubsidized Stafford Loans	22,350	21,573	113,202,854.08	108,627,411.19	29.8%	29.7%
PLUS / GradPLUS / SLS Loans	2,180	2,059	22,668,751.12	21,067,593.17	6.0%	5.8%
<b>Total Balance</b>	64,138	62,000	379,385,293.17	365,762,160.89	100.0%	100.0%

(a) Footnotes  
(b) Footnotes

**Portfolio by School Type**

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year or Graduate	48,182	46,734	320,245,690.29	309,055,523.20	84.4%	84.5%
2-Year	12,458	11,948	39,712,098.33	38,065,309.20	10.5%	10.4%

Prop./Tech./Voc.	2,988	2,820	8,875,036.27	8,367,653.80	2.3%	2.3%
Other Loans	510	499	10,552,468.28	10,273,674.68	2.8%	2.8%
<b>Total Balance</b>	<b>64,138</b>	<b>62,000</b>	<b>379,385,293.17</b>	<b>365,762,160.89</b>	<b>100.0%</b>	<b>100.0%</b>

(a) Footnotes  
(b) Footnotes

**Portfolio Indices**

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Fixed Loans	311,122,211.74	300,718,996.28	82.0%	82.2%
T-Bill Loans	67,698,582.41	64,483,439.63	17.8%	17.6%
1 Year CMT	564,499.01	559,724.99	0.1%	0.2%
<b>Total Balance</b>	<b>379,385,293.17</b>	<b>365,762,160.89</b>	<b>100.0%</b>	<b>100.0%</b>

(a) Footnotes  
(b) Footnotes

**Student Loan Backed Reporting Template  
Monitoring Waterfall and Collections**

Distribution Date	25-Apr-14
Collection Period	1/1/14-3/31/14

**Collection Activity**

Collection Account	(As of Date)
	3/31/2014
Collection Amount Received	-
Recoveries	-
Reserve Account	-
Excess of Required Reserve Account	29,738.92
Interest on Investment Earnings	-
Capitalized Interest Account (after a stepdown or release date)	-
Prefunding Account (after release date)	-
Payments from Guarantor	3,018,710.44
Sale Proceeds	-
Advances or Reimbursements	-
Reimbursements by Guarantors	-
Reimbursements by Servicers/Sellers	-
Prepayments	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	-
All Fees	-
Other Amounts Received in Collection	11,286,934.54
<b>Total Available Funds</b>	<b>14,335,383.90</b>

(a) Footnotes  
(b) Footnotes

Fees Due for Current Period	(As of Date)
	4/25/2014
Trustee Fees	5,156.43
Servicing Fees	163,455.77
Administration Fees	45,371.94
Subordinate Administration Fees	130.05
Other Fees	-
<b>Total Fees</b>	<b>214,114.19</b>

Cumulative Default Rate	(As of Date)
	3/31/2014
Cumulative Defaults	-
Current Period's Defaults	2,607,685.32
Cumulative Defaults	58,650,721.67
<b>Cumulative Default Rate</b>	<b>9.33%</b>
Cumulative Recoveries (including reimbursements and collections)	54,532,028.56
<b>Cumulative Net Loss</b>	<b>0.66%</b>

(a) Footnotes

**Waterfall Activity**

Waterfall for Distribution	Amount Due	Amount Remaining
<b>Total Net Available Funds</b>	14,213,466.37	
<b>First:</b> Payments required under any applicable joint sharing agreement	-	
<b>Second:</b> Trustee fees and expenses and any unpaid trustee fees and expenses	5,156.43	
<b>Third:</b> Servicing fees and expenses and prior unpaid servicing fees and expenses	163,455.77	
<b>Fourth:</b> Administration fees and expenses and any prior unpaid administration fees and expenses	45,371.94	
<b>Fifth:</b> Interest on the Notes		
A-1:	-	
A-2:	597,733.22	
A-3:	428,618.96	
<b>Sixth:</b> Amounts necessary to restore the Reserve Fund to the specified Reserve Fund balance	-	
<b>Seventh:</b> Principal payments in the amount of the Principal Distribution Amount		
A-1:	-	
A-2:	12,973,000.00	
A-3:	-	
<b>Eighth:</b> Subordinated administration fees and expenses and any prior unpaid subordinated administration fees and expenses	130.05	
<b>Ninth:</b> Any unpaid carryover servicing fees	-	
<b>Tenth:</b> To pay accelerated payments of principal to the Noteholders until they are paid in full		
A-1:	-	
A-2:	-	
A-3:	-	

Principal and Interest Distributions	As of Date	4/25/2014
Quarterly Interest Due		1,026,352.18
Quarterly Interest Paid		1,026,352.18
Interest Shortfall		-
Interest Carryover Due		-
Interest Carryover Paid		-
Interest Carryover		-
Quarterly Principal Distribution Amount		12,973,000.00
Quarterly Principal Paid		12,973,000.00
Shortfall		-
<b>Total Distribution Amount</b>		<b>13,999,352.18</b>

Principal and Interest Distributions	Class A-1	Class A-2	Class A-3
Quarterly Interest Due	-	597,733.22	428,618.96
Quarterly Interest Paid	-	597,733.22	428,618.96
Interest Shortfall	-	-	-
Interest Carryover Due	-	-	-
Interest Carryover Paid	-	-	-
Interest Carryover	-	-	-
Quarterly Principal Distribution Amount	-	12,973,000.00	-
Quarterly Principal Paid	-	12,973,000.00	-
Shortfall	-	-	-
<b>Total Distribution Amount</b>	-	<b>13,570,733.22</b>	<b>428,618.96</b>

**Illinois Student Assistance Commission Series 2010-1**  
**Balance Sheet**  
**March 31, 2014**  
**(Unaudited)**

**ASSETS**

Cash	\$	16,883,307
Assets Held by Trustee		
Investments		
Student Loans Receivable		359,325,649
Accrued Interest Receivable		6,436,511
Other Assets		7,799,374
Prepaid and Deferred Expenses		
Interfund Receivables		
Total Assets	<b>\$</b>	<b>390,444,841</b>

**LIABILITIES AND NET ASSETS**

Bonds Payable, Net	\$	337,243,777
Notes Payable, Net		
Accrued Interest Payable		746,438
Other Accounts Payable & Accrued Expenses		
Interfund Payable		
FIB/SAP Payable		-
Total Liabilities		337,990,215
<b>Net Assets</b>		<b>52,454,627</b>
<b>Total Liabilities and Net Assets</b>	<b>\$</b>	<b>390,444,841</b>

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