

**Student Loan Backed Reporting Template
Quarterly Distribution Report**

Issuer	Illinois Student Assistance Commission
Deal Name	Series 2010-1
Distribution Date	10/25/13
Collection Period	7/1/13-9/30/13
Contact Name	Brian Begrowicz
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Website	

Notes (FFELP)

Class	CUSIP	Rate	Index	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Maturity
A-1	452281JB5	0.0000%	LIBOR plus 0.48%		181,000,000	-	-	-	-	-	0.00%	04/25/17
A-2	452281JC3	1.35100%	LIBOR plus 1.05%		269,000,000	228,836,000	728,106	12,322,000	216,514,000	202,191,000	58.44%	04/25/22
A-3	452281JD1	1.20100%	LIBOR plus 0.90%		154,000,000	154,000,000	458,846	-	154,000,000	154,000,000	41.56%	07/25/45
Total					604,000,000	382,836,000	1,186,952	12,322,000	370,514,000	356,191,000	100.00%	

(a) Footnotes
(b) Footnotes

Portfolio Summary

	Beg Balance	Activity	End Balance
Principal Balance	398,571,936.07	(14,007,322.29)	384,564,613.78
Accrued Interest	7,392,035.10	(266,337.07)	7,125,698.03
Total Loan Balance	405,963,971.17	(14,273,659.36)	391,690,311.81
Total Accounts Balance	16,632,855.43	1,905,540.95	18,538,396.38
Total Trust Assets	422,596,826.60	(12,368,118.41)	410,228,708.19
Weighted Average Coupon (WAC)	5.17%		5.17%
Weighted Average Maturity (WAM)	149		148
Number of Loans	68,779		66,237
Number of Borrowers	32,944		31,736
Average Borrower Indebtedness	12,322.85		12,342.14

(a) Footnotes
(b) Footnotes

Funds and Accounts

	Beg Balance	Activity	End Balance
Reserve Account	1,042,613.41	(34,664.68)	1,007,948.73
Reserve Amt Required	1,042,613.41	(34,664.68)	1,007,948.73
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund	13,837,275.43	2,071,850.69	15,909,126.12
Loan Fund	-	-	-
Department Rebate Fund	1,752,966.59	(131,645.06)	1,621,321.53
Total Accounts Balance	16,632,855.43	1,905,540.95	18,538,396.38
Overcollateralization Amount			

(a) Footnotes
(b) Footnotes

Balance Sheet and Parity

	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	398,571,936.07	(14,007,322.29)	384,564,613.78
Accrued Interest Receivable on Loans	7,392,035.10	(266,337.07)	7,125,698.03
Accrued Interest on Investment	-	-	-
Accrued Interest Subsidy Payments	-	-	-
Total Accounts/Funds Balance	16,632,855.43	1,905,540.95	18,538,396.38
Total Assets	422,596,826.60	(12,368,118.41)	410,228,708.19
Liabilities			
Bonds Payable	382,836,000.00	(12,322,000.00)	370,514,000.00
Accrued Interest on Senior Bonds	901,498.90	(24,186.30)	877,312.61
Total Liabilities	383,737,498.90	(12,346,186.30)	371,391,312.61
Total Parity %	110.13%		110.46%

(a) Footnotes
(b) Footnotes

CPR (constant pmt rate)	
	%
Lifetime	9.72%

(a) Footnotes

Servicer Balance

	Balance	% of Portfolio	# of Loans	Cms Outstanding
Edfinancial	361,591,091	92.32%	59,702	1,337,238
Sallie Mae	30,099,220	7.68%	6,535	138,345
Total	391,690,312	100.00%	66,237	1,475,583

(a) Footnotes

Portfolio by Loan Status

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	2,175	1,925	10,657,138.78	9,692,430.97	2.6%	2.5%
Grace	1,008	1,131	5,582,200.11	5,882,633.30	1.4%	1.5%
Repayment						
Current	42,735	40,613	267,230,692.60	255,238,236.03	65.8%	65.2%
31-60 Days Delinquent	1,673	1,393	8,522,312.48	7,024,362.01	2.1%	1.8%
61-90 Days Delinquent	1,134	1,143	5,479,706.69	5,658,434.69	1.3%	1.4%
91-120 Days Delinquent	852	834	4,818,356.33	3,854,132.19	1.2%	1.0%
121-180 Days Delinquent	976	1,210	5,078,636.84	5,944,284.50	1.3%	1.5%
181-270 Days Delinquent	1,093	1,026	5,338,781.69	5,274,659.77	1.3%	1.3%
271+ Days Delinquent	847	756	4,424,315.52	3,839,329.94	1.1%	1.0%
Total Repayment	49,310	46,975	300,892,802.15	286,833,439.13	74.1%	73.2%
Forbearance	6,052	5,835	39,350,621.48	38,002,787.35	9.7%	9.7%
Deferment	9,956	10,034	48,428,345.24	49,803,438.48	11.9%	12.7%
Claims in Progress	278	337	1,052,863.41	1,475,582.58	0.3%	0.4%
Claims Denied	-	-	-	-	0.0%	0.0%
Total Portfolio	68,779	66,237	405,963,971.17	391,690,311.81	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Delinquency Status

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	42,735	40,613	267,230,692.60	255,238,236.03	88.8%	89.0%
31-60 Days Delinquent	1,673	1,393	8,522,312.48	7,024,362.01	2.8%	2.4%
61-90 Days Delinquent	1,134	1,143	5,479,706.69	5,658,434.69	1.8%	2.0%
91-120 Days Delinquent	852	834	4,818,356.33	3,854,132.19	1.6%	1.3%
121-180 Days Delinquent	976	1,210	5,078,636.84	5,944,284.50	1.7%	2.1%
181-270 Days Delinquent	1,093	1,026	5,338,781.69	5,274,659.77	1.8%	1.8%
271+ Days Delinquent	847	756	4,424,315.52	3,839,329.94	1.5%	1.3%
Total Portfolio	49,310	46,975	300,892,802.15	286,833,439.13	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio by Loan Type

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Subsidized Consolidation Loans	5,034	4,938	74,637,268.57	72,849,873.10	18.4%	18.6%
Unsubsidized Consolidation Loans	4,474	4,407	74,547,513.33	73,220,224.37	18.4%	18.7%
Subsidized Stafford Loans	32,869	31,547	109,326,981.92	104,460,187.26	26.9%	26.7%
Unsubsidized Stafford Loans	24,015	23,063	122,472,422.23	117,454,002.62	30.2%	30.0%
PLUS / GradPLUS / SLS Loans	2,387	2,282	24,979,785.12	23,706,024.46	6.2%	6.1%
Total Balance	68,779	66,237	405,963,971.17	391,690,311.81	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio by School Type

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year or Graduate	51,496	49,696	342,469,869.60	330,692,167.01	84.4%	84.4%
2-Year	13,459	12,892	42,898,783.33	40,988,512.29	10.6%	10.5%

Prop./Tech./Voc.	3,287	3,122	9,818,472.15	9,257,422.43	2.4%	2.4%
Other Loans	537	527	10,776,846.10	10,752,210.08	2.7%	2.7%
Total Balance	68,779	66,237	405,963,971.17	391,690,311.81	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio Indices

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Fixed Loans	330,853,201.31	320,482,550.35	81.5%	81.8%
T-Bill Loans	74,468,298.23	70,619,723.24	18.3%	18.0%
1 Year CMT	642,471.63	588,038.21	0.2%	0.2%
Total Balance	405,963,971.17	391,690,311.81	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Student Loan Backed Reporting Template
Monitoring Waterfall and Collections

Distribution Date	25-Oct-13
Collection Period	7/1/13-9/30/13

Collection Activity

Collection Account	(As of Date)
	<u>9/30/2013</u>
Collection Amount Received	-
Recoveries	-
Reserve Account	-
Excess of Required Reserve Account	34,690.60
Interest on Investment Earnings	-
Capitalized Interest Account (after a stepdown or release date)	-
Prefunding Account (after release date)	-
Payments from Guarantor	3,432,984.18
Sale Proceeds	-
Advances or Reimbursements	-
Reimbursements by Guarantors	-
Reimbursements by Servicers/Sellers	-
Prepayments	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	-
All Fees	-
Other Amounts Received in Collection	12,528,317.77
Total Available Funds	<u><u>15,995,992.56</u></u>

(a) Footnotes
(b) Footnotes

Fees Due for Current Period	(As of Date)
	<u>10/25/2013</u>
Trustee Fees	5,557.71
Servicing Fees	165,125.06
Administration Fees	48,610.42
Subordinate Administration Fees	53,010.64
Other Fees	-
Total Fees	<u>272,303.83</u>

Cumulative Default Rate	(As of Date)
	<u>9/30/2013</u>
Cumulative Defaults	-
Current Period's Defaults	3,713,877.53
Cumulative Defaults	52,707,164.06
Cumulative Default Rate	8.39%
Cumulative Recoveries (including reimbursements and collections)	48,306,993.95
Cumulative Net Loss	0.70%

(a) Footnotes

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Net Available Funds	15,782,257.08	
First: Payments required under any applicable joint sharing agreement	-	
Second: Trustee fees and expenses and any unpaid trustee fees and expenses	5,557.71	
Third: Servicing fees and expenses and prior unpaid servicing fees and expenses	165,125.06	
Fourth: Administration fees and expenses and any prior unpaid administration fees and expenses	48,610.42	
Fifth: Interest on the Notes		
A-1:	-	
A-2:	728,106.27	
A-3:	458,846.08	
Sixth: Amounts necessary to restore the Reserve Fund to the specified Reserve Fund balance	-	
Seventh: Principal payments in the amount of the Principal Distribution Amount		
A-1:	-	
A-2:	14,323,000.00	
A-3:	-	
Eighth: Subordinated administration fees and expenses and any prior unpaid subordinated administration fees and expenses	53,010.64	
Ninth: Any unpaid carryover servicing fees	-	
Tenth: To pay accelerated payments of principal to the Noteholders until they are paid in full		
A-1:	-	
A-2:	-	
A-3:	-	

Principal and Interest Distributions	As of Date	10/25/2013
Quarterly Interest Due		1,186,952.35
Quarterly Interest Paid		1,186,952.35
Interest Shortfall		-
Interest Carryover Due		-
Interest Carryover Paid		-
Interest Carryover		-
Quarterly Principal Distribution Amount		14,323,000.00
Quarterly Principal Paid		14,323,000.00
Shortfall		-
Total Distribution Amount		<u>15,509,952.35</u>

Principal and Interest Distributions	Class A-1	Class A-2	Class A-3
Quarterly Interest Due	-	728,106.27	458,846.08
Quarterly Interest Paid	-	728,106.27	458,846.08
Interest Shortfall	-	-	-
Interest Carryover Due	-	-	-
Interest Carryover Paid	-	-	-
Interest Carryover	-	-	-
Quarterly Principal Distribution Amount	-	14,323,000.00	-
Quarterly Principal Paid	-	14,323,000.00	-
Shortfall	-	-	-
Total Distribution Amount	-	<u>15,051,106.27</u>	<u>458,846.08</u>

Illinois Student Assistance Commission Series 2010-1
Balance Sheet
September 30, 2013
(Unaudited)

ASSETS

Cash	\$	18,538,396
Assets Held by Trustee		
Investments		
Student Loans Receivable		384,564,614
Accrued Interest Receivable		7,125,698
Other Assets		8,153,443
Prepaid and Deferred Expenses		
Interfund Receivables		
Total Assets	\$	418,382,151

LIABILITIES AND NET ASSETS

Bonds Payable, Net	\$	363,891,786
Notes Payable, Net		
Accrued Interest Payable		877,313
Other Accounts Payable & Accrued Expenses		
Interfund Payable		
FIB/SAP Payable		-
Total Liabilities		364,769,098
Net Assets		53,613,053
Total Liabilities and Net Assets	\$	418,382,151

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