

Student Loan Backed Reporting Template
Quarterly Distribution Report

Issuer	Illinois Student Assistance Commission
Deal Name	Series 2010-1
Distribution Date	04/25/16
Collection Period	1/1/16-3/31/16
Contact Name	Brian Begrowicz
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Website	

Notes (FFELP)

Class	CUSIP	Rate	Index	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Maturity
A-1	452281JB5	0.00000%	LIBOR plus 0.48%		181,000,000	-	-	-	-	-	0.00%	04/25/17
A-2	452281JC3	1.66860%	LIBOR plus 1.05%		269,000,000	99,846,000	379,096	9,967,000	89,879,000	78,811,000	36.85%	04/25/22
A-3	452281JD1	1.51860%	LIBOR plus 0.90%		154,000,000	154,000,000	591,157	-	154,000,000	154,000,000	63.15%	07/25/45
Total					604,000,000	253,846,000	970,253	9,967,000	243,879,000	232,811,000	100.00%	

(a) Footnotes
(b) Footnotes

Portfolio Summary

	Beg Balance	Activity	End Balance
Principal Balance	275,862,403.36	(10,964,155.06)	264,898,248.30
Accrued Interest	4,899,826.31	(189,039.24)	4,710,787.07
Total Loan Balance	280,762,229.67	(11,153,194.30)	269,609,035.37
Total Accounts Balance	13,164,849.19	1,120,434.33	14,285,283.52
Total Trust Assets	293,927,078.86	(10,032,759.97)	283,894,318.89
Weighted Average Coupon (WAC)	5.07%		5.05%
Weighted Average Maturity (WAM)	145		145
Number of Loans	47,198		45,188
Number of Borrowers	22,467		21,525
Average Borrower Indebtedness	12,496.65		12,525.39

(a) Footnotes
(b) Footnotes

Funds and Accounts

	Beg Balance	Activity	End Balance
Reserve Account	942,529.50	188.52	942,718.02
Reserve Amt Required	942,529.50	188.52	942,718.02
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund	11,112,705.28	1,186,584.66	12,299,289.94
Loan Fund	-	-	-
Department Rebate Fund	1,109,614.41	(66,338.85)	1,043,275.56
Total Accounts Balance	13,164,849.19	1,120,434.33	14,285,283.52
Overcollateralization Amount			

(a) Footnotes
(b) Footnotes

Balance Sheet and Parity

	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	275,862,403.36	(10,964,155.06)	264,898,248.30
Accrued Interest Receivable on Loans	4,899,826.31	(189,039.24)	4,710,787.07
Accrued Interest on Investment	-	-	-
Accrued Interest Subsidy Payments	-	-	-
Total Accounts/Funds Balance	13,164,849.19	1,120,434.33	14,285,283.52
Total Assets	293,927,078.86	(10,032,759.97)	283,894,318.89
Liabilities			
Bonds Payable	253,846,000.00	(9,967,000.00)	243,879,000.00
Accrued Interest on Senior Bonds	604,198.11	110,163.88	714,362.00
Total Liabilities	254,450,198.11	(9,856,836.12)	244,593,362.00
Total Parity %	115.51%		116.07%

(a) Footnotes
(b) Footnotes

CPR (constant pmt rate)

	%
Lifetime	7.31%

(a) Footnotes

Servicer Balance

	Balance	% of Portfolio	# of Loans	Clms Outstg
Edfinancial	248,383,658	92.13%	40,630	459,274
Sallie Mae	21,225,377	7.87%	4,558	48,046
Total	269,609,035	100.00%	45,188	507,320

(a) Footnotes

Portfolio by Loan Status

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	493	471	2,892,569.49	2,892,317.10	1.0%	1.1%
Grace	226	135	1,477,124.21	694,964.07	0.5%	0.3%
Repayment						
Current	34,347	33,066	208,316,921.27	201,909,261.41	74.2%	74.9%
31-60 Days Delinquent	1,026	743	5,103,959.88	4,134,401.62	1.8%	1.5%
61-90 Days Delinquent	494	449	2,608,948.96	2,493,024.45	0.9%	0.9%
91-120 Days Delinquent	493	248	2,799,764.94	1,403,096.02	1.0%	0.5%
121-180 Days Delinquent	610	379	3,127,120.96	1,976,118.37	1.1%	0.7%
181-270 Days Delinquent	615	437	3,514,859.19	2,621,586.26	1.3%	1.0%
271+ Days Delinquent	517	452	3,055,137.39	2,666,527.81	1.1%	1.0%
Total Repayment	38,102	35,774	228,526,712.59	217,204,015.94	81.4%	80.6%
Forbearance	3,798	4,265	23,927,883.44	25,611,038.92	8.5%	9.5%
Deferment	4,396	4,418	22,962,420.31	22,699,378.99	8.2%	8.4%
Claims in Progress	183	125	975,519.63	507,320.35	0.3%	0.2%
Claims Denied	-	-	-	-	0.0%	0.0%
Total Portfolio	47,198	45,188	280,762,229.67	269,609,035.37	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Delinquency Status

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	34,347	33,066	208,316,921.27	201,909,261.41	91.2%	93.0%
31-60 Days Delinquent	1,026	743	5,103,959.88	4,134,401.62	2.2%	1.9%
61-90 Days Delinquent	494	449	2,608,948.96	2,493,024.45	1.1%	1.1%
91-120 Days Delinquent	493	248	2,799,764.94	1,403,096.02	1.2%	0.6%
121-180 Days Delinquent	610	379	3,127,120.96	1,976,118.37	1.4%	0.9%
181-270 Days Delinquent	615	437	3,514,859.19	2,621,586.26	1.5%	1.2%
271+ Days Delinquent	517	452	3,055,137.39	2,666,527.81	1.3%	1.2%
Total Portfolio	38,102	35,774	228,526,712.59	217,204,015.94	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio by Loan Type

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Subsidized Consolidation Loans	4,307	4,233	60,234,107.66	58,765,831.32	21.5%	21.8%
Unsubsidized Consolidation Loans	3,919	3,858	61,071,379.72	59,821,811.10	21.8%	22.2%
Subsidized Stafford Loans	21,421	20,386	66,888,388.50	63,282,968.11	23.8%	23.5%
Unsubsidized Stafford Loans	16,156	15,409	78,313,348.67	74,327,310.37	27.9%	27.6%
PLUS / GradPLUS / SLS Loans	1,395	1,302	14,255,005.12	13,411,114.47	5.1%	5.0%
Total Balance	47,198	45,188	280,762,229.67	269,609,035.37	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio by School Type

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending

4 Year or Graduate	35,987	34,453	237,537,929.84	228,121,267.13	84.6%	84.6%
2-Year	8,849	8,484	28,531,813.57	27,469,191.86	10.2%	10.2%
Prop./Tech./Voc.	1,957	1,862	5,867,043.55	5,636,467.02	2.1%	2.1%
Other Loans	406	389	8,825,442.71	8,382,109.37	3.1%	3.1%
Total Balance	47,198	45,188	280,762,229.67	269,609,035.37	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio Indices

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Fixed Loans	234,985,546.97	226,140,123.99	83.7%	83.9%
T-Bill Loans	45,263,959.41	42,955,602.89	16.1%	15.9%
1 Year CMT	512,723.29	513,308.48	0.2%	0.2%
Total Balance	280,762,229.67	269,609,035.37	100.0%	100.0%

(a) Footnotes
(b) Footnotes

**Student Loan Backed Reporting Template
Monitoring Waterfall and Collections**

Distribution Date	25-Apr-16
Collection Period	1/1/16-3/31/16

Collection Activity

Collection Account	(As of Date)
	3/31/2016
Collection Amount Received	-
Recoveries	-
Reserve Account	-
Excess of Required Reserve Account	57.05
Interest on Investment Earnings	-
Capitalized Interest Account (after a stepdown or release date)	-
Prefunding Account (after release date)	-
Payments from Guarantor	1,862,697.93
Sale Proceeds	-
Advances or Reimbursements	-
Reimbursements by Guarantors	-
Reimbursements by Servicers/Sellers	-
Prepayments	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	-
All Fees	-
Other Amounts Received in Collection	10,436,534.06
Total Available Funds	12,299,289.04

(a) Footnotes
(b) Footnotes

Fees Due for Current Period	(As of Date)
	4/25/2016
Trustee Fees	3,658.19
Servicing Fees	107,514.66
Administration Fees	33,356.68
Subordinate Administration Fees	13,385.12
Other Fees	-
Total Fees	157,914.65

Cumulative Default Rate	(As of Date)
	3/31/2016
Cumulative Defaults	-
Current Period's Defaults	1,581,638.94
Cumulative Defaults	75,048,247.24
Cumulative Default Rate	11.94%
Cumulative Recoveries (including reimbursements and collections)	71,914,230.29
Cumulative Net Loss	0.50%

(a) Footnotes

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Net Available Funds	12,196,166.61	
First: Payments required under any applicable joint sharing agreement	-	
Second: Trustee fees and expenses and any unpaid trustee fees and expenses	3,658.19	
Third: Servicing fees and expenses and prior unpaid servicing fees and expenses	107,514.66	
Fourth: Administration fees and expenses and any prior unpaid administration fees and expenses	33,356.68	
Fifth: Interest on the Notes		
A-1:	-	
A-2:	379,096.14	
A-3:	591,156.72	
Sixth: Amounts necessary to restore the Reserve Fund to the specified Reserve Fund balance	-	
Seventh: Principal payments in the amount of the Principal Distribution Amount		
A-1:	-	
A-2:	11,068,000.00	
A-3:	-	
Eighth: Subordinated administration fees and expenses and any prior unpaid subordinated administration fees and expenses	13,385.12	
Ninth: Any unpaid carryover servicing fees	-	
Tenth: To pay accelerated payments of principal to the Noteholders until they are paid in full		
A-1:	-	
A-2:	-	
A-3:	-	

Principal and Interest Distributions	As of Date	4/25/2016
Quarterly Interest Due		970,252.86
Quarterly Interest Paid		970,252.86
Interest Shortfall		-
Interest Carryover Due		-
Interest Carryover Paid		-
Interest Carryover		-
Quarterly Principal Distribution Amount		11,068,000.00
Quarterly Principal Paid		11,068,000.00
Shortfall		-
Total Distribution Amount		12,038,252.86

Principal and Interest Distributions	Class A-1	Class A-2	Class A-3
Quarterly Interest Due	-	379,096.14	591,156.72
Quarterly Interest Paid	-	379,096.14	591,156.72
Interest Shortfall	-	-	-
Interest Carryover Due	-	-	-
Interest Carryover Paid	-	-	-
Interest Carryover	-	-	-
Quarterly Principal Distribution Amount	-	11,068,000.00	-
Quarterly Principal Paid	-	11,068,000.00	-
Shortfall	-	-	-
Total Distribution Amount	-	11,447,096.14	591,156.72

Illinois Student Assistance Commission Series 2010-1
Balance Sheet
March 31, 2016
(Unaudited)

ASSETS

Cash	\$ 14,285,284
Assets Held by Trustee	
Investments	
Student Loans Receivable	264,898,248
Accrued Interest Receivable	4,710,787
Other Assets	950,817
Prepaid and Deferred Expenses	
Interfund Receivables	
Total Assets	<u><u>\$ 284,845,136</u></u>

LIABILITIES AND NET ASSETS

Notes Payable, Net	\$ 237,777,167
Accrued Interest Payable	714,362
Other Accounts Payable & Accrued Expenses	
FIB/SAP Payable	1,042,557
Total Liabilities	239,534,086
Net Assets	<u>45,311,050</u>
Total Liabilities and Net Assets	<u><u>\$ 284,845,136</u></u>

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