

Student Loan Backed Reporting Template
Quarterly Distribution Report

Issuer	Illinois Student Assistance Commission
Deal Name	Series 2010-1
Distribution Date	07/25/16
Collection Period	4/1/16-6/30/16
Contact Name	Brian Begrowicz
Contact Number	847-831-8574
Contact Email	brian.begrowicz@isac.illinois.gov
Website	

Notes (FFELP)

Class	CUSIP	Rate	Index	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Maturity
A-1	452281JB5	0.00000%	LIBOR plus 0.48%		181,000,000	-	-	-	-	-	0.00%	04/25/17
A-2	452281JC3	1.68810%	LIBOR plus 1.05%		269,000,000	89,879,000	336,298	11,068,000	78,811,000	68,562,000	33.85%	04/25/22
A-3	452281JD1	1.53810%	LIBOR plus 0.90%		154,000,000	154,000,000	598,749	-	154,000,000	154,000,000	66.15%	07/25/45
Total					604,000,000	243,879,000	935,046	11,068,000	232,811,000	222,562,000	100.00%	

(a) Footnotes
(b) Footnotes

Portfolio Summary

	Beg Balance	Activity	End Balance
Principal Balance	264,898,248.30	(10,099,520.68)	254,798,727.62
Accrued Interest	4,710,787.07	(131,954.58)	4,578,832.49
Total Loan Balance	269,609,035.37	(10,231,475.26)	259,377,560.11
Total Accounts Balance	14,285,283.52	(1,006,802.66)	13,278,480.86
Total Trust Assets	283,894,318.89	(11,238,277.92)	272,656,040.97
Weighted Average Coupon (WAC)	5.05%		5.03%
Weighted Average Maturity (WAM)	145		145
Number of Loans	45,188		43,245
Number of Borrowers	21,525		20,598
Average Borrower Indebtedness	12,525.39		12,592.37

(a) Footnotes
(b) Footnotes

Funds and Accounts

	Beg Balance	Activity	End Balance
Reserve Account	942,718.02	6.93	942,724.95
Reserve Amt Required	942,718.02	6.93	942,724.95
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund	12,299,289.94	(874,775.51)	11,424,514.43
Loan Fund	-	-	-
Department Rebate Fund	1,043,275.56	(132,034.08)	911,241.48
Total Accounts Balance	14,285,283.52	(1,006,802.66)	13,278,480.86
Overcollateralization Amount			

(a) Footnotes
(b) Footnotes

Balance Sheet and Parity

	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	264,898,248.30	(10,099,520.68)	254,798,727.62
Accrued Interest Receivable on Loans	4,710,787.07	(131,954.58)	4,578,832.49
Accrued Interest on Investment	-	-	-
Accrued Interest Subsidy Payments	-	-	-
Total Accounts/Funds Balance	14,285,283.52	(1,006,802.66)	13,278,480.86
Total Assets	283,894,318.89	(11,238,277.92)	272,656,040.97
Liabilities			
Bonds Payable	243,879,000.00	(11,068,000.00)	232,811,000.00
Accrued Interest on Senior Bonds	714,362.00	(25,921.17)	688,440.82
Total Liabilities	244,593,362.00	(11,093,921.17)	233,499,440.82
Total Parity %	116.07%		116.77%

(a) Footnotes
(b) Footnotes

CPR (constant pmt rate)

	%
Lifetime	7.10%

(a) Footnotes

Servicer Balance

	Balance	% of Portfolio	# of Loans	Clms Outstanding
Edfinancial	238,981,775	92.14%	38,874	471,361
Sallie Mae	20,395,785	7.86%	4,371	39,569
Total	259,377,560	100.00%	43,245	510,930

(a) Footnotes

Portfolio by Loan Status

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	471	376	2,892,317.10	2,212,650.73	1.1%	0.9%
Grace	135	164	694,964.07	1,059,525.01	0.3%	0.4%
Repayment						
Current	33,066	32,030	201,909,261.41	194,896,862.25	74.9%	75.1%
31-60 Days Delinquent	743	866	4,134,401.62	4,537,052.93	1.5%	1.7%
61-90 Days Delinquent	449	526	2,493,024.45	3,034,727.82	0.9%	1.2%
91-120 Days Delinquent	248	243	1,403,096.02	1,622,326.26	0.5%	0.6%
121-180 Days Delinquent	379	389	1,976,118.37	2,336,511.17	0.7%	0.9%
181-270 Days Delinquent	437	332	2,621,586.26	1,906,439.60	1.0%	0.7%
271+ Days Delinquent	452	377	2,666,527.81	2,386,021.23	1.0%	0.9%
Total Repayment	35,774	34,763	217,204,015.94	210,719,941.26	80.6%	81.2%
Forbearance	4,265	4,040	25,611,038.92	25,073,580.80	9.5%	9.7%
Deferment	4,418	3,758	22,699,378.99	19,800,932.51	8.4%	7.6%
Claims in Progress	125	144	507,320.35	510,929.80	0.2%	0.2%
Claims Denied	-	-	-	-	0.0%	0.0%
Total Portfolio	45,188	43,245	269,609,035.37	259,377,560.11	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Delinquency Status

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	33,066	32,030	201,909,261.41	194,896,862.25	93.0%	92.5%
31-60 Days Delinquent	743	866	4,134,401.62	4,537,052.93	1.9%	2.2%
61-90 Days Delinquent	449	526	2,493,024.45	3,034,727.82	1.1%	1.4%
91-120 Days Delinquent	248	243	1,403,096.02	1,622,326.26	0.6%	0.8%
121-180 Days Delinquent	379	389	1,976,118.37	2,336,511.17	0.9%	1.1%
181-270 Days Delinquent	437	332	2,621,586.26	1,906,439.60	1.2%	0.9%
271+ Days Delinquent	452	377	2,666,527.81	2,386,021.23	1.2%	1.1%
Total Portfolio	35,774	34,763	217,204,015.94	210,719,941.26	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio by Loan Type

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Subsidized Consolidation Loans	4,233	4,163	58,765,831.32	57,383,717.59	21.8%	22.1%
Unsubsidized Consolidation Loans	3,858	3,805	59,821,811.10	58,862,649.66	22.2%	22.7%
Subsidized Stafford Loans	20,386	19,429	63,282,968.11	59,973,027.79	23.5%	23.1%
Unsubsidized Stafford Loans	15,409	14,648	74,327,310.37	70,541,331.80	27.6%	27.2%
PLUS / GradPLUS / SLS Loans	1,302	1,200	13,411,114.47	12,616,833.27	5.0%	4.9%
Total Balance	45,188	43,245	269,609,035.37	259,377,560.11	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio by School Type

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending

4 Year or Graduate	34,453	32,973	228,121,267.13	219,189,405.10	84.6%	84.5%
2-Year	8,484	8,125	27,469,191.86	26,441,323.56	10.2%	10.2%
Prop./Tech./Voc.	1,862	1,767	5,636,467.02	5,337,758.86	2.1%	2.1%
Other Loans	389	380	8,382,109.37	8,409,072.60	3.1%	3.2%
Total Balance	45,188	43,245	269,609,035.37	259,377,560.11	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio Indices

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Fixed Loans	226,140,123.99	218,116,373.33	83.9%	84.1%
T-Bill Loans	42,955,602.89	40,747,314.53	15.9%	15.7%
1 Year CMT	513,308.48	513,872.25	0.2%	0.2%
Total Balance	269,609,035.37	259,377,560.11	100.0%	100.0%

(a) Footnotes
(b) Footnotes

**Student Loan Backed Reporting Template
Monitoring Waterfall and Collections**

Distribution Date	25-Jul-16
Collection Period	4/1/16-6/30/16

Collection Activity

Collection Account	(As of Date)
	6/30/2016
Collection Amount Received	-
Recoveries	-
Reserve Account	-
Excess of Required Reserve Account	310.54
Interest on Investment Earnings	-
Capitalized Interest Account (after a stepdown or release date)	-
Prefunding Account (after release date)	-
Payments from Guarantor	1,335,867.69
Sale Proceeds	-
Advances or Reimbursements	-
Reimbursements by Guarantors	-
Reimbursements by Servicers/Sellers	-
Prepayments	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	-
All Fees	-
Other Amounts Received in Collection	10,088,336.20
Total Available Funds	11,424,514.43

(a) Footnotes
(b) Footnotes

Fees Due for Current Period	(As of Date)
	7/25/2016
Trustee Fees	3,492.17
Servicing Fees	103,026.93
Administration Fees	32,065.20
Subordinate Administration Fees	813.18
Other Fees	-
Total Fees	139,397.48

Cumulative Default Rate	(As of Date)
	6/30/2016
Cumulative Defaults	-
Current Period's Defaults	1,322,658.72
Cumulative Defaults	76,370,905.96
Cumulative Default Rate	12.15%
Cumulative Recoveries (including reimbursements and collections)	73,363,124.24
Cumulative Net Loss	0.48%

(a) Footnotes

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Net Available Funds	11,323,443.97	
First: Payments required under any applicable joint sharing agreement	-	
Second: Trustee fees and expenses and any unpaid trustee fees and expenses	3,492.17	
Third: Servicing fees and expenses and prior unpaid servicing fees and expenses	103,026.93	
Fourth: Administration fees and expenses and any prior unpaid administration fees and expenses	32,065.20	
Fifth: Interest on the Notes		
A-1:	-	
A-2:	336,297.57	
A-3:	598,748.92	
Sixth: Amounts necessary to restore the Reserve Fund to the specified Reserve Fund balance	-	
Seventh: Principal payments in the amount of the Principal Distribution Amount		
A-1:	-	
A-2:	10,249,000.00	
A-3:	-	
Eighth: Subordinated administration fees and expenses and any prior unpaid subordinated administration fees and expenses	813.18	
Ninth: Any unpaid carryover servicing fees	-	
Tenth: To pay accelerated payments of principal to the Noteholders until they are paid in full		
A-1:	-	
A-2:	-	
A-3:	-	

Principal and Interest Distributions	As of Date	7/25/2016
Quarterly Interest Due		935,046.49
Quarterly Interest Paid		935,046.49
Interest Shortfall		-
Interest Carryover Due		-
Interest Carryover Paid		-
Interest Carryover		-
Quarterly Principal Distribution Amount		10,249,000.00
Quarterly Principal Paid		10,249,000.00
Shortfall		-
Total Distribution Amount		11,184,046.49

Principal and Interest Distributions	Class A-1	Class A-2	Class A-3
Quarterly Interest Due	-	336,297.57	598,748.92
Quarterly Interest Paid	-	336,297.57	598,748.92
Interest Shortfall	-	-	-
Interest Carryover Due	-	-	-
Interest Carryover Paid	-	-	-
Interest Carryover	-	-	-
Quarterly Principal Distribution Amount	-	10,249,000.00	-
Quarterly Principal Paid	-	10,249,000.00	-
Shortfall	-	-	-
Total Distribution Amount	-	10,585,297.57	598,748.92

Illinois Student Assistance Commission Series 2010-1
Balance Sheet
June 30, 2016
(Unaudited)

ASSETS

Cash	\$	13,278,481
Assets Held by Trustee		
Investments		
Student Loans Receivable		254,798,728
Accrued Interest Receivable		4,578,832
Other Assets		670,863
Prepaid and Deferred Expenses		
Interfund Receivables		
Total Assets	\$	<u>273,326,904</u>

LIABILITIES AND NET ASSETS

Notes Payable, Net	\$	226,761,305
Accrued Interest Payable		688,441
Other Accounts Payable & Accrued Expenses		
FIB/SAP Payable		911,016
Total Liabilities		228,360,761
Net Assets		<u>44,966,142</u>
Total Liabilities and Net Assets	\$	<u>273,326,904</u>

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