

Student Loan Backed Reporting Template
Quarterly Distribution Report

Issuer	Illinois Student Assistance Commission
Deal Name	Series 2010-1
Distribution Date	10/26/15
Collection Period	7/1/15-9/30/15
Contact Name	Brian Begrowicz
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Website	

Notes (FFELP)

Class	CUSIP	Rate	Index	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Maturity
A-1	452281JB5	0.00000%	LIBOR plus 0.48%		181,000,000	-	-	-	-	-	0.00%	04/25/17
A-2	452281JC3	1.34510%	LIBOR plus 1.05%		269,000,000	122,655,000	377,528	11,621,000	111,034,000	99,846,000	41.89%	04/25/22
A-3	452281JD1	1.19510%	LIBOR plus 0.90%		154,000,000	154,000,000	465,226	-	154,000,000	154,000,000	58.11%	07/25/45
Total					604,000,000	276,655,000	842,754	11,621,000	265,034,000	253,846,000	100.00%	

(a) Footnotes
(b) Footnotes

Portfolio Summary

	Beg Balance	Activity	End Balance
Principal Balance	296,167,682.99	(10,964,249.59)	285,203,433.40
Accrued Interest	5,233,960.39	(121,177.13)	5,112,783.26
Total Loan Balance	301,401,643.38	(11,085,426.72)	290,316,216.66
Total Accounts Balance	15,108,832.44	(623,435.89)	14,485,396.55
Total Trust Assets	316,510,475.82	(11,708,862.61)	304,801,613.21
Weighted Average Coupon (WAC)	5.09%		5.08%
Weighted Average Maturity (WAM)	145		145
Number of Loans	50,775		48,944
Number of Borrowers	24,297		23,377
Average Borrower Indebtedness	12,404.89		12,418.88

(a) Footnotes
(b) Footnotes

Funds and Accounts

	Beg Balance	Activity	End Balance
Reserve Account	942,529.50	0.26	942,529.76
Reserve Amt Required	942,529.50	0.26	942,529.76
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund	12,911,024.13	(545,999.98)	12,365,024.15
Loan Fund	-	-	-
Department Rebate Fund	1,255,278.81	(77,436.17)	1,177,842.64
Total Accounts Balance	15,108,832.44	(623,435.89)	14,485,396.55
Overcollateralization Amount	-	-	-

(a) Footnotes
(b) Footnotes

Balance Sheet and Parity

	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	296,167,682.99	(10,964,249.59)	285,203,433.40
Accrued Interest Receivable on Loans	5,233,960.39	(121,177.13)	5,112,783.26
Accrued Interest on Investment	-	-	-
Accrued Interest Subsidy Payments	-	-	-
Total Accounts/Funds Balance	15,108,832.44	(623,435.89)	14,485,396.55
Total Assets	316,510,475.82	(11,708,862.61)	304,801,613.21
Liabilities			
Bonds Payable	276,655,000.00	(11,621,000.00)	265,034,000.00
Accrued Interest on Senior Bonds	621,148.78	(9,920.52)	611,228.26
Total Liabilities	277,276,148.78	(11,630,920.52)	265,645,228.26
Total Parity %	114.15%		114.74%

(a) Footnotes
(b) Footnotes

CPR (constant pmt rate)	
	%
Lifetime	7.78%

(a) Footnotes

Servicer Balance

	Balance	% of Portfolio	# of Loans	Cms Outstanding
Edfinancial	267,243,927	92.05%	43,969	528,218
Sallie Mae	23,072,290	7.95%	4,975	170,353
Total	290,316,217	100.00%	48,944	698,572

(a) Footnotes

Portfolio by Loan Status

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	686	587	3,910,917.46	3,315,403.76	1.3%	1.1%
Grace	313	376	1,829,521.57	2,236,302.23	0.6%	0.8%
Repayment						
Current	36,141	35,142	219,645,840.28	214,620,379.73	72.9%	73.9%
31-60 Days Delinquent	1,112	1,071	5,907,847.57	5,744,223.98	2.0%	2.0%
61-90 Days Delinquent	706	539	3,717,415.19	3,152,915.47	1.2%	1.1%
91-120 Days Delinquent	425	471	2,437,395.59	2,899,698.63	0.8%	1.0%
121-180 Days Delinquent	709	619	3,463,619.76	3,059,906.97	1.1%	1.1%
181-270 Days Delinquent	580	688	2,967,237.65	3,508,607.92	1.0%	1.2%
271+ Days Delinquent	405	479	2,347,071.72	2,652,027.76	0.8%	0.9%
Total Repayment	40,078	39,009	240,486,427.76	235,637,760.46	79.8%	81.2%
Forbearance	4,257	3,687	27,549,266.93	22,527,671.63	9.1%	7.8%
Deferment	5,251	5,127	26,656,581.75	25,900,506.97	8.8%	8.9%
Claims in Progress	190	158	968,927.91	698,571.61	0.3%	0.2%
Claims Denied	-	-	-	-	0.0%	0.0%
Total Portfolio	50,775	48,944	301,401,643.38	290,316,216.66	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Delinquency Status

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	36,141	35,142	219,645,840.28	214,620,379.73	91.3%	91.1%
31-60 Days Delinquent	1,112	1,071	5,907,847.57	5,744,223.98	2.5%	2.4%
61-90 Days Delinquent	706	539	3,717,415.19	3,152,915.47	1.5%	1.3%
91-120 Days Delinquent	425	471	2,437,395.59	2,899,698.63	1.0%	1.2%
121-180 Days Delinquent	709	619	3,463,619.76	3,059,906.97	1.4%	1.3%
181-270 Days Delinquent	580	688	2,967,237.65	3,508,607.92	1.2%	1.5%
271+ Days Delinquent	405	479	2,347,071.72	2,652,027.76	1.0%	1.1%
Total Portfolio	40,078	39,009	240,486,427.76	235,637,760.46	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio by Loan Type

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Subsidized Consolidation Loans	4,445	4,372	62,673,610.32	61,273,605.85	20.8%	21.1%
Unsubsidized Consolidation Loans	4,031	3,975	63,632,691.53	62,286,297.63	21.1%	21.5%
Subsidized Stafford Loans	23,270	22,315	73,553,607.63	70,005,002.78	24.4%	24.1%
Unsubsidized Stafford Loans	17,483	16,817	85,583,993.98	81,792,427.39	28.4%	28.2%
PLUS / GradPLUS / SLS Loans	1,546	1,465	15,957,739.92	14,958,883.01	5.3%	5.2%
Total Balance	50,775	48,944	301,401,643.38	290,316,216.66	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio by School Type

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year or Graduate	38,633	37,285	255,196,611.28	246,062,382.50	84.7%	84.8%
2-Year	9,590	9,209	30,851,219.66	29,402,101.69	10.2%	10.1%
Prop./Tech./Voc.	2,121	2,035	6,329,648.55	6,001,475.70	2.1%	2.1%
Other Loans	431	415	9,024,163.89	8,850,256.77	3.0%	3.0%
Total Balance	50,775	48,944	301,401,643.38	290,316,216.66	100.0%	100.0%

(a) Footnotes

(b) Footnotes

Portfolio Indices					
	Balance		% of Total		
	Beginning	Ending	Beginning	Ending	
Fixed Loans	251,283,557.55	242,541,157.96	83.4%	83.5%	
T-Bill Loans	49,603,035.42	47,263,281.82	16.5%	16.3%	
1 Year CMT	515,050.40	511,776.89	0.2%	0.2%	
Total Balance	301,401,643.38	290,316,216.66	100.0%	100.0%	

(a) Footnotes

(b) Footnotes

**Student Loan Backed Reporting Template
Monitoring Waterfall and Collections**

Distribution Date	26-Oct-15
Collection Period	7/1/15-9/30/15

Collection Activity

Collection Account	(As of Date)
	9/30/2015
Collection Amount Received	-
Recoveries	-
Reserve Account	-
Excess of Required Reserve Account	23.51
Interest on Investment Earnings	-
Capitalized Interest Account (after a stepdown or release date)	-
Prefunding Account (after release date)	-
Payments from Guarantor	2,123,063.02
Sale Proceeds	-
Advances or Reimbursements	-
Reimbursements by Guarantors	-
Reimbursements by Servicers/Sellers	-
Prepayments	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	-
All Fees	-
Other Amounts Received in Collection	10,241,937.62
Total Available Funds	12,365,024.15

(a) Footnotes
(b) Footnotes

Fees Due for Current Period	(As of Date)
	10/26/2015
Trustee Fees	3,975.51
Servicing Fees	114,817.50
Administration Fees	35,932.32
Subordinate Administration Fees	71,864.64
Other Fees	-
Total Fees	226,589.97

Cumulative Default Rate	(As of Date)
	9/30/2015
Cumulative Defaults	-
Current Period's Defaults	1,689,438.65
Cumulative Defaults	71,344,369.15
Cumulative Default Rate	11.35%
Cumulative Recoveries (including reimbursements and collections)	68,831,718.89
Cumulative Net Loss	0.40%

(a) Footnotes

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Net Available Funds	12,257,654.72	-
First: Payments required under any applicable joint sharing agreement	-	-
Second: Trustee fees and expenses and any unpaid trustee fees and expenses	3,975.51	-
Third: Servicing fees and expenses and prior unpaid servicing fees and expenses	114,817.50	-
Fourth: Administration fees and expenses and any prior unpaid administration fees and expenses	35,932.32	-
Fifth: Interest on the Notes	-	-
A-1:	-	-
A-2:	377,527.81	-
A-3:	465,226.30	-
Sixth: Amounts necessary to restore the Reserve Fund to the specified Reserve Fund balance	-	-
Seventh: Principal payments in the amount of the Principal Distribution Amount	-	-
A-1:	-	-
A-2:	11,146,000.00	-
A-3:	-	-
Eighth: Subordinated administration fees and expenses and any prior unpaid subordinated administration fees and expenses	71,864.64	-
Ninth: Any unpaid carryover servicing fees	-	-
Tenth: To pay accelerated payments of principal to the Noteholders until they are paid in full	-	-
A-1:	-	-
A-2:	42,000.00	-
A-3:	-	-

Principal and Interest Distributions	As of Date	10/26/2015
Quarterly Interest Due		842,754.11
Quarterly Interest Paid		842,754.11
Interest Shortfall		-
Interest Carryover Due		-
Interest Carryover Paid		-
Interest Carryover		-
Quarterly Principal Distribution Amount		11,188,000.00
Quarterly Principal Paid		11,188,000.00
Shortfall		-
Total Distribution Amount		12,030,754.11

Principal and Interest Distributions	Class A-1	Class A-2	Class A-3
Quarterly Interest Due	-	377,527.81	465,226.30
Quarterly Interest Paid	-	377,527.81	465,226.30
Interest Shortfall	-	-	-
Interest Carryover Due	-	-	-
Interest Carryover Paid	-	-	-
Interest Carryover	-	-	-
Quarterly Principal Distribution Amount	-	11,188,000.00	-
Quarterly Principal Paid	-	11,188,000.00	-
Shortfall	-	-	-
Total Distribution Amount	-	11,565,527.81	465,226.30

Illinois Student Assistance Commission Series 2010-1
Balance Sheet
September 30, 2015
(Unaudited)

ASSETS

Cash	\$	14,485,397
Assets Held by Trustee		
Investments		
Student Loans Receivable		285,203,433
Accrued Interest Receivable		5,112,783
Other Assets		586,017
Prepaid and Deferred Expenses		
Interfund Receivables		
Total Assets	\$	305,387,630

LIABILITIES AND NET ASSETS

Bonds Payable, Net	\$	258,827,891
Notes Payable, Net		
Accrued Interest Payable		611,228
Other Accounts Payable & Accrued Expenses		
Interfund Payable		
FIB/SAP Payable		-
Total Liabilities		259,439,120
Net Assets		45,948,510
Total Liabilities and Net Assets	\$	305,387,630

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