

**FY2004 MONETARY AWARD PROGRAM
FINAL CHARACTERISTICS of ELIGIBLE APPLICANTS**

Dependent / Independent Students	Public 4-year		Public 2-year		Private 4-year		Private 2-year		Proprietary		HSN / Professional		All		Grand Total
	dep	ind	dep	ind	dep	ind	dep	ind	dep	ind	dep	ind	dep	ind	
Eligible applicants	36,666	23,421	33,727	75,924	29,700	23,136	1,239	2,940	3,226	7,795	192	645	104,750	133,861	238,611
Mean taxable parent income	\$30,826	-	\$20,373	-	\$36,775	-	\$27,872	-	\$26,752	-	\$36,518	-	\$28,997	-	\$28,997
Mean taxable student income	\$4,682	\$13,776	\$5,153	\$15,251	\$4,483	\$19,215	\$4,902	\$19,038	\$6,861	\$19,381	\$7,450	\$19,934	\$4,840	\$16,056	\$11,498
Mean federal EFC	\$2,387	\$1,057	\$1,153	\$622	\$3,253	\$1,950	\$2,137	\$1,162	\$2,283	\$1,573	\$3,928	\$1,464	\$2,232	\$999	\$1,540
Mean ISAC Adj EFC	\$4,281	\$2,624	\$2,670	\$2,110	\$5,867	\$3,986	\$4,241	\$2,857	\$4,123	\$3,410	\$5,744	\$3,223	\$4,206	\$2,618	\$3,309
% With zero EFC	22.9	51.8	42.1	59.3	20.2	41.1	35.3	50.9	35.8	46.0	9.9	47.8	28.8	53.8	42.9
% Freshman	31.1	13.1	65.4	64.6	35.9	27.9	71.4	84.0	61.6	56.9	21.4	37.2	44.9	49.1	47.3
% Sophomore	22.4	14.6	27.0	27.1	23.8	17.0	22.0	8.5	20.1	19.1	9.9	15.0	24.2	22.3	23.1
% Junior	23.8	30.5	6.1	5.9	21.5	27.9	4.5	3.3	10.7	13.9	39.6	29.0	16.8	14.5	15.5
% Senior	18.0	32.5	1.3	1.7	16.0	22.1	1.6	1.9	6.3	8.1	26.0	14.9	11.5	11.1	11.3
Mean student age	20.2	28.7	19.7	30.3	20.0	29.9	19.7	32.6	20.1	29.0	20.9	29.8	20.0	29.9	25.5
% Renewal applications	69.3	75.3	47.7	49.1	66.6	69.1	50.8	53.1	55.3	59.2	76.0	69.3	60.9	57.9	59.2
% Electronic applications	60.9	66.7	55.4	62.6	63.7	75.7	79.6	92.0	82.4	90.2	60.4	71.3	60.8	67.9	64.8
% Male applicants	42.2	39.5	42.1	22.3	39.9	29.5	41.6	19.1	58.0	39.4	6.8	10.1	41.9	27.4	33.8
% Whose father did not complete college	51.8	51.4	55.5	53.9	50.3	48.3	51.8	36.4	52.9	51.2	64.1	58.3	52.6	52.0	52.3
% Whose mother did not complete college	55.9	55.1	58.4	57.1	53.1	53.1	54.0	38.4	56.6	54.5	60.9	54.0	55.9	55.5	55.7
% From Chicago or collar counties	65.4	57.6	58.0	53.4	74.4	83.6	55.9	82.6	90.5	88.5	16.1	19.8	66.1	61.9	63.8
% Eligible for Pell grants	69.1	88.9	88.6	97.3	56.9	75.8	73.5	88.2	70.7	81.4	46.9	84.0	72.0	90.9	82.6
Mean MAP eligibility	\$3,368	\$3,355	\$1,326	\$1,417	\$4,336	\$4,265	\$4,251	\$4,305	\$4,254	\$4,260	\$3,772	\$4,072	\$3,023	\$2,490	\$2,724
Mean MAP paid	\$3,097	\$2,412	\$934	\$781	\$4,029	\$3,153	\$3,759	\$3,345	\$3,183	\$2,720	\$3,399	\$3,232	\$2,857	\$1,798	\$2,355
% of MAP paid	79.1	63.3	55.5	43.4	79.3	57.2	67.1	50.2	58.1	50.0	78.6	64.3	70.7	49.9	59.0

**FY2004 MONETARY AWARD PROGRAM
CHARACTERISTICS OF ELIGIBLE MAP APPLICANTS
FINAL FY2004 COMPARED TO FINAL FY2003**

	FY04		FY03		FY04		FY03		FY04		FY03		FY04		FY03	
	Public 4-year dep	ind	Public 4-year dep	ind	Public 2-year dep	ind	Public 2-year dep	ind	Private 4-year dep	ind	Private 4-year dep	ind	Private 2-year dep	ind	Private 2-year dep	ind
Dependent / Independent Students	36,666	23,421	32,719	23,014	33,727	75,924	29,585	70,168	29,700	23,136	29,414	22,313	1,239	2,940	1,290	2,860
Eligible applicants	36,666	23,421	32,719	23,014	33,727	75,924	29,585	70,168	29,700	23,136	29,414	22,313	1,239	2,940	1,290	2,860
Mean taxable parent income	\$30,826	-	\$29,898	-	\$20,373	-	\$20,546	-	\$36,775	-	\$36,751	-	\$27,872	-	\$29,331	-
Mean taxable student income	\$4,682	\$13,776	\$4,817	\$14,049	\$5,153	\$15,251	\$5,257	\$15,283	\$4,483	\$19,215	\$46,669	\$19,986	\$4,902	\$19,038	\$4,730	\$18,776
Mean federal EFC	\$2,387	\$1,057	\$2,253	\$1,187	\$1,153	\$622	\$1,190	\$697	\$3,253	\$1,950	\$3,289	\$2,077	\$2,137	\$1,162	\$2,300	\$1,223
Mean ISAC Adj EFC	\$4,281	\$2,624	\$4,156	\$2,519	\$2,670	\$2,110	\$2,737	\$2,124	\$5,867	\$3,986	\$5,991	\$3,667	\$4,241	\$2,857	\$4,535	\$2,780
% With zero EFC	22.9	51.8	22.6	48.7	42.1	59.3	40.4	57.9	20.2	41.1	19.6	37.6	35.3	50.9	32.6	49.9
% Freshman	31.1	13.1	29.0	12.9	65.4	64.6	64.8	65.0	35.9	27.9	37.2	26.2	71.4	84.0	72.3	87.0
% Sophomore	22.4	14.6	23.4	15.7	27.0	27.1	27.7	27.4	23.8	17.0	23.7	18.7	22.0	8.5	22.6	8.2
% Junior	23.8	30.5	25.1	32.7	6.1	5.9	6.1	5.7	21.5	27.9	21.2	30.1	4.5	3.3	3.7	3.9
% Senior	18.0	32.5	22.5	38.7	1.3	1.7	1.5	1.8	16.0	22.1	18.0	25.0	1.6	1.9	1.4	1.0
Mean student age	20.2	28.7	20.2	28.6	19.7	30.3	19.6	30.2	20.0	29.9	20.0	29.8	19.7	32.6	19.7	32.7
% Renewal applications	69.3	75.3	70.8	74.8	47.7	49.1	48.3	48.1	66.6	69.1	66.2	68.0	50.8	53.1	50.7	51.4
% Male applicants	42.2	39.5	41.8	39.2	42.1	22.3	41.7	22.9	39.9	29.5	40.0	30.1	41.6	19.1	41.6	20.5
% Whose father did not complete college	51.8	51.4	52.6	51.8	55.5	53.9	56.7	54.4	50.3	48.3	50.4	50.8	51.8	36.4	53.0	35.2
% Whose mother did not complete college	55.9	55.1	56.8	55.9	58.4	57.1	59.4	57.6	53.1	53.1	53.9	55.2	54.0	38.4	54.7	39.0
% From Chicago or collar counties	65.4	57.6	64.0	57.5	58.0	53.4	57.4	52.6	74.4	83.6	74.0	83.4	55.9	82.6	56.0	85.3
% Eligible for Pell grants	69.1	88.9	70.9	87.3	88.6	97.3	89.2	95.3	56.9	75.8	56.1	74.7	73.5	88.2	70.5	86.6
Mean MAP eligibility	\$3,368	\$3,355	\$3,532	\$3,698	\$1,326	\$1,417	\$1,493	\$1,621	\$4,336	\$4,265	\$4,652	\$4,669	\$4,251	\$4,305	\$4,434	\$4,626
Mean MAP paid	\$3,097	\$2,412	\$3,199	\$2,638	\$934	\$781	\$1,057	\$889	\$4,029	\$3,153	\$4,291	\$3,438	\$3,759	\$3,345	\$3,968	\$3,660
% of MAP paid	79.1	63.3	79.0	59.0	55.5	43.4	58.8	44.4	79.3	57.2	78.5	56.6	67.1	50.2	68.8	45.6

	FY04		FY03		FY04		FY03		FY04		FY03		FY04		FY03	
	Proprietary dep	ind	Proprietary dep	ind	HSN / Professional dep	ind	HSN / Professional dep	ind	All dep	ind	All dep	ind	Grand Total	Grand Total		
Dependent / Independent Students	3,226	7,795	3,264	7,320	192	645	152	566	104,750	133,861	96,424	126,241	238,611	222,665		
Eligible applicants	3,226	7,795	3,264	7,320	192	645	152	566	104,750	133,861	96,424	126,241	238,611	222,665		
Mean taxable parent income	\$26,752	-	\$27,668	-	\$36,518	-	\$37,095	-	\$28,997	-	\$29,047	-	\$28,997	\$28,495		
Mean taxable student income	\$6,861	\$19,381	\$7,404	\$20,277	\$7,450	\$19,934	\$7,438	\$20,387	\$4,840	\$16,056	\$4,990	\$16,313	\$11,498	\$11,223		
Mean federal EFC	\$2,283	\$1,573	\$2,567	\$1,985	\$3,928	\$1,464	\$3,874	\$1,453	\$2,232	\$999	\$2,257	\$1,120	\$1,540	\$1,663		
Mean ISAC Adj EFC	\$4,123	\$3,410	\$4,442	\$3,555	\$5,744	\$3,223	\$5,971	\$2,952	\$4,206	\$2,618	\$4,292	\$2,568	\$3,309	\$3,378		
% With zero EFC	35.8	46.0	32.7	40.2	9.9	47.8	13.8	\$46	28.8	53.8	27.6	51.4	42.9	41.0		
% Freshman	61.6	56.9	60.1	57.3	21.4	37.2	17.1	42.9	44.9	49.1	44.1	48.6	47.3	45.5		
% Sophomore	20.1	19.1	20.6	20.6	9.9	15.0	12.5	17.3	24.2	22.3	24.7	22.9	23.1	24.6		
% Junior	10.7	13.9	12.0	13.2	39.6	29.0	46.1	23.1	16.8	14.5	17.4	15.4	15.5	16.4		
% Senior	6.3	8.1	7.3	8.9	26.0	14.9	24.3	16.6	11.5	11.1	13.9	13.1	11.3	13.6		
Mean student age	20.1	29.0	20.2	28.5	20.9	29.8	21.1	30.3	20.0	29.9	19.9	29.8	25.5	25.3		
% Renewal applications	55.3	59.2	61.1	61.9	76.0	69.3	79.6	63.3	60.9	57.9	61.9	57.4	59.2	59.9		
% Electronic applications	82.4	90.2	74.3	80.4	60.4	71.3	37.5	58.8	60.8	67.9	46.0	53.8	64.8	50.4		
% Male applicants	58.0	39.4	60.5	43.3	6.8	10.1	7.2	9.9	41.9	27.4	41.8	28.2	33.8	34.8		
% Whose father did not complete college	52.9	51.2	53.2	51.7	64.1	58.3	69.1	59.0	52.6	52.0	53.2	52.7	52.3	52.5		
% Whose mother did not complete college	56.6	54.5	57.9	54.2	60.9	54.0	64.5	59.9	55.9	55.5	56.7	56.2	55.7	56.2		
% From Chicago or collar counties	90.5	88.5	93.7	89.2	16.1	19.8	23.7	16.8	66.1	61.9	65.9	61.7	63.8	63.8		
% Eligible for Pell grants	70.7	81.4	65.8	75.5	46.9	84.0	42.1	83.6	72.0	90.9	71.8	88.8	82.6	80.7		
Mean MAP eligibility	\$4,254	\$4,260	\$4,496	\$4,541	\$3,772	\$4,072	\$3,974	\$4,407	\$3,023	\$2,490	\$3,293	\$2,788	\$2,724	\$3,007		
Mean MAP paid	\$3,183	\$2,720	\$3,478	\$3,036	\$3,399	\$3,232	\$3,439	\$3,469	\$2,857	\$1,798	\$3,043	\$1,981	\$2,355	\$2,539		
% of MAP paid	58.1	50.0	60.9	51.1	78.6	64.3	70.4	63.6	70.7	49.9	71.9	49.7	59.0	65.4		

**SUMMARY OF CHANGES IN CHARACTERISTICS
OF ELIGIBLE MAP APPLICANTS BETWEEN FY2004 AND FY2003**

Application Volume by Sector	<u>FY2004</u>	<u>FY2003</u>	
Public Universities	60,087	55,733	7.8%
Community Colleges	109,651	99,753	9.9%
Private Universities	52,836	51,727	2.1%
Private 2-year Schools	4,179	4,150	0.7%
Health and Professional	837	718	16.6%
Proprietary	11,021	10,584	4.1%
Total	238,611	222,665	7.2%

Community colleges saw the greatest increase in application volume, although the percentage increase was greater for Health and Professional schools. Total eligible applications increased 7.2% over the previous year.

Application Volume by Dependency Type	<u>FY2004</u>	<u>FY2003</u>	
Dependent Students	104,750	96,424	8.6%
Independent Students	133,861	126,241	6.0%
Total	238,611	222,665	7.2%

In a reverse of previous trends, applications increased more for dependent students than for independent students. However, if independents are broken down by with/without dependents, the increase for independents with dependents is highest.

Income Levels, in current dollars	<u>FY2004</u>	<u>FY2003</u>	
Parent Income	\$28,997	\$28,495	1.8%
Dependent Student Income	\$4,840	\$4,990	-3.0%
Independent Student Income	\$16,056	\$16,313	-1.6%

Income levels increased only slightly for parents, however, the increase did not cover inflation. Student income for both dependent and independent students was lower even in nominal terms.

EFCs, in current dollars	<u>FY2004</u>	<u>FY2003</u>	
Mean Dependent Student EFC	\$2,232	\$2,257	-1.1%
Mean Independent Student EFC	\$999	\$1,120	-10.8%
Overall Mean EFC	\$1,540	\$1,663	-7.4%

Average Expected Family Contributions decreased, especially for independent students.

Renewal Applications	<u>FY2004</u>	<u>FY2003</u>	
First-Time Applicants	97,353	89,289	9.0%
Renewal Applications	141,258	133,376	5.9%

Application volume for first-time applicants increased more than for renewal applications.

Zero-EFC Applicants	<u>FY2004</u>	<u>FY2003</u>	
Dependents with EFC=0	30,168	26,613	13.4%
Independents with EFC=0	72,017	64,888	11.0%
	102,185	91,501	11.7%

The numbers of Zero-EFC applicants increased, and the proportion of Zero-EFC applicants increased as well. (41.3% in FY03 versus 42.9% in FY04)

Mean MAP Eligibility	<u>FY2004</u>	<u>FY2003</u>	
Mean Dependent MAP Eligibility	\$3,023	\$3,293	-8.2%
Mean Independent MAP Eligibility	\$2,490	\$2,788	-10.7%
Overall Mean MAP Eligibility	\$2,724	\$3,007	-9.4%

Overall MAP eligibility declined, due to the larger reduction factor imposed in FY2004 and possibly due to higher enrollment in lower-cost schools.