

AGENDA ITEM 4A.

APPOINTMENT OF INVESTMENT COMMITTEE

Submitted for: Action

Summary: The Investment Policy describes the Investment Committee (or “Committee”) refers as a committee consisting of at least three (3) members of the Commission with knowledge of investing. Investment Committee members shall be selected by the Chair of the Commission and approved by a vote of the Commission. The Chair of the Commission may appoint members to the Investment Committee on an interim basis (subject to ratification at the next regularly scheduled Commission meeting) if necessary to ensure the prudent oversight of the Fund. The Investment Committee shall meet at least quarterly with the Chief Investment Officer and the Investment Consultant.

The Investment Committee is generally responsible for monitoring Fund investments and performance to ensure compliance with the Investment Policy and considering investment initiatives for potential recommendation to the full Commission. Specific responsibilities of the Committee are detailed in the Investment Policy.

Action requested: That the Commission approve the appointment of Niketa Brar as an Investment Committee member.