

AGENDA ITEM 7.

**INSTITUTIONAL APPLICATION TO PARTICIPATE IN
ISAC GIFT ASSISTANCE PROGRAMS**

HEBREW THEOLOGICAL COLLEGE

Submitted for: Action

Summary: 23 Illinois Administrative Code set forth eligibility requirements and application procedures for institutions to obtain approval to participate in ISAC-administered gift assistance programs for which the institution is eligible.

When an approved institution has a change of ownership resulting in a change of control, a change of location, or a change of name as defined by federal regulations, the institution's Program Participation Agreement with the U.S Department of Education (ED) may be terminated. After an institution has undergone a change of status affecting its participation in any Title IV federal student financial aid programs, the institution may have its eligibility with ISAC reinstated by the execution of a new Program Participation Agreement with ED (see, e.g., 34 CFR 600.31 et seq.) and by the submission and Commission approval of a new application for participation with ISAC.

On June 30, 2015, Hebrew Theological College underwent a change of ownership as it officially joined the Touro College and University System. Touro is a system of non-profit institutions of higher and professional education. Hebrew Theological College remains a degree granting institution under the laws of the State of Illinois pertaining to higher education as granted by the Illinois Board of Higher Education. Hebrew Theological College has met the requirements for eligibility and submitted the required documentation for continued participation in the Monetary Award Program (MAP) and other ISAC gift assistance programs.

Action Requested: That the Commission approve the following resolution:

"BE IT RESOLVED that the Commission approves the application of Hebrew Theological College for participation in ISAC-administered gift assistance programs for which it is eligible, effective for the fall term of the 2017 – 18 academic year," with payment of awards to be subject to available funding."

ILLINOIS STUDENT ASSISTANCE COMMISSION

**INSTITUTIONAL APPLICATION TO PARTICIPATE IN
ISAC GIFT ASSISTANCE PROGRAMS
HEBREW THEOLOGICAL COLLEGE**

Agency rules set forth eligibility requirements and application procedures for institutions to obtain approval to participate in ISAC-administered gift assistance programs for which the institution is eligible. Applications for participation in gift assistance programs must be reviewed and approved by the Commission.

Requirements for eligibility, in addition to general indicators of administrative capability and financial responsibility, include accreditation by the Higher Learning Commission (HLC) of the North Central Association (NCA) of Colleges and Schools, legal authority to operate a postsecondary institution in Illinois, and possession of a valid Program Participation Agreement with the U.S. Department of Education (ED). In addition, an institution which is operated on a for-profit basis must offer degree programs which have been approved by the Illinois Board of Higher Education (IBHE) for a minimum of three years and must enroll a majority of its students in such programs.

Hebrew Theological College underwent a change of ownership effective June 30, 2015. The institution continues to maintain its primary location in Illinois. For the 2015 – 16 academic year, the institution enrolled 525 students in the academic degree programs it offers. All degree programs are approved by IBHE.

The Hebrew Theological College is regionally accredited by the HLC of the NCA of Colleges and Schools.

Having concluded that the institution has met the criteria and submitted the required documentation, staff is recommending that the Commission approve the application of Hebrew Theological College for reinstated participation in ISAC-administered gift assistance programs for which it is eligible, effective for the fall term of the 2017-18 academic year, with payment of awards to be subject to available funding.