Table 2.0b of the 2013 ISAC Data Book
FY2013 Monetary Award Program Formula

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FY2013 MAP Formula

Budget

1. Use 2003-2004 reported tuition and fees at all institutions, assessed at 100 percent at all institutions.

2. Use one living allowance for all applicants, set to $4,875.

Resources

1. Use 80 percent of Pell Grant eligibility as determined by the 2003-2004 Pell Grant Payment Schedule, which contains a $4,050 maximum.

2. Calculate the ISAC adjusted EFC by inflating the Federal EFC.

Adjusted Dependent Students' Parent Contribution:
Adjustment Factor = [Parent Contribution (PC)/11,000 + 1.10] rounded to 2 decimal places
Adjusted PC = PC x Adjustment Factor

Adjusted Independent Student Contribution:
Adjustment Factor = [EFC/11,000 + 1.10] rounded to 2 decimal places
Adjusted EFC = EFC x Adjustment Factor

3. Use a minimum self-help expectation of $1,800 for all students.

Award Amounts

1. Set the maximum award equal to the lesser of $4,968 or the tuition and mandatory fees specified in the budget. Set the minimum award to $300, and round maximum eligibility in $150 increments to calculate partial awards.

2. Provide no award for applicants who have an EFC equal to or greater than $9,000.

3. Reduce awards by 5 percent.

4. Students who have used 75 or more MAP paid credit hours must be a junior or senior to be eligible for MAP. Students who have used 135 or more MAP paid credit hours are not eligible.

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