

The Monetary Award Program (MAP) provides grants to students to help pay for tuition and mandatory fees at Illinois colleges and universities and certain degree-granting institutions. Illinois is one of the largest providers of state need-based aid in the nation. To receive a MAP grant, a student must demonstrate financial need, be enrolled as an undergraduate for at least three credit hours per term at an ISAC-approved Illinois institution, be a resident of Illinois, and meet several other requirements. The maximum award level is dependent on legislative action and available funding in any given year. The award amount could increase or decrease throughout the academic year. Students apply using the *Free Application for Federal Student Aid* (FAFSA). In FY2014, 367,832 students were eligible to receive MAP grants. Of these, 165,492 could not claim awards because they applied after the suspension date. Of those eligible, 136,563 who were not suspended, enrolled and claimed their awards.

The tables in this section provide a variety of Monetary Award Program data. The Monetary Award Program Award and Payout Summary (Table 2.0a), the 2014 Monetary Award Program formula (Table 2.0b), a history of the Monetary Award Program maximum award (Table 2.0c), the Monetary Award Program Suspension History (Table 2.0d), and Monetary Award Program Formula Changes (Table 2.0e), provide historical and/or summary data. Statistical information by sector can be found in Tables 2.1-2.3a, statistical information by institution in Tables 2.3b-2.3e, by student income and dependency status in Tables 2.4a-2.4e, by applicant and announced eligible characteristics in Table 2.5a-2.6c, and by paid applicant characteristics in Tables 2.6d-2.6f.

## **PART TWO -- MONETARY AWARD PROGRAM**