

Table 2.0a of the 2015 ISAC Data Book
Monetary Award Program Historical Awards and Payout Summary
FY2001-FY2015

	<u>FY2001</u>	<u>FY2002</u>	<u>FY2003</u> *	<u>FY2004</u> **	<u>FY2005</u>
Total Applications	426,485	456,252	490,846	537,907	553,962
# Eligible Awards	197,889	210,299	214,179	236,631	241,024
% Eligible	46.4%	46.1%	43.6%	44.0%	43.4%
Eligible \$	\$624,602,410	\$682,282,198	\$636,895,172	\$644,644,641	\$647,972,798
# Paid Awards	139,421	140,744	132,025	140,898	150,311
% Paid	70.5%	66.9%	61.6%	59.5%	62.5%
Mean Award	\$2,500	\$2,646	\$2,539	\$2,355	\$2,198
Statutory Maximum Award	\$4,740	\$4,968	\$4,968	\$4,968	\$4,968
Payout	\$348,572,038	\$372,360,503	\$335,155,967	\$331,807,485	\$330,328,687
% of Appropriation Expended	98.2%	99.5%	99.6%	98.0% #	97.5%
	<u>FY2006</u>	<u>FY2007</u>	<u>FY2008</u>	<u>FY2009</u>	<u>FY2010</u> ***
Total Applications	550,021	576,557	597,441	661,621	773,930
# Eligible Awards	236,168	236,306	239,455	259,333	314,198
% Eligible	42.9%	41.0%	40.1%	39.2%	40.6%
Eligible \$	\$693,738,054	\$760,621,252	\$767,040,027	\$811,519,288	\$950,311,045
# Paid Awards	146,853	146,635	145,543	144,230	141,380
% Paid	62.2%	62.1%	60.8%	55.6%	45.0%
Mean Award	\$2,365	\$2,613	\$2,637	\$2,662	\$2,762
Statutory Maximum Award	\$4,968	\$4,968	\$4,968	\$4,968	\$4,968
Payout	\$347,380,390	\$383,192,534	\$383,817,067	\$383,892,090	\$390,465,309
% of Appropriation Expended	99.1%	99.6%	99.7%	99.6%	97.0%
	<u>FY2011</u>	<u>FY2012</u>	<u>FY2013</u>	<u>FY2014</u>	<u>FY2015</u>
Total Applications	822,521	841,447	853,397	837,729	806,899
# Eligible Awards	351,188	369,674	377,207	367,832	347,613
% Eligible	42.7%	43.9%	44.2%	43.9%	43.1%
Eligible \$	\$1,033,321,391	\$1,052,264,056	\$1,069,936,998	\$1,045,431,146	\$995,873,634
# Paid Awards	147,210	158,349	140,973	136,563	128,399
% Paid	41.9%	42.8%	37.4%	37.1%	36.9%
Mean Award	\$2,740	\$2,599	\$2,630	\$2,725	\$2,782
Statutory Maximum Award	\$4,968	\$4,968	\$4,968	\$4,968	\$4,968
Payout	\$403,295,687	\$411,604,561	\$370,779,466	\$372,188,695	\$357,158,718
% of Appropriation Expended****	99.1%	97.9%	99.9%	99.7%	99.9%

*Due to budget cuts in 2003, eligibility was eliminated for 8,486 students who had received the equivalent of four years of full-time MAP.

** In FY2004, eligibility was restored to students who had received up to the equivalent of 4.5 years of full-time MAP. These students were eligible for 50 percent of their annual award. There were 1,980 students who received 4.5 years of full-time MAP that were still ineligible.

(S)LEAP appropriation excluded in calculation. Spending authority approved but no funds were actually received.

*** In FY2010, ISAC received a lump sum for all programs. Funding was then cut in half. It was restored late in 2009 near the end of the first semester.

**** In FY2015, MAP was appropriated \$373.3 million; 2% was set aside for admin; total was cut by 2.25% leaving \$357.6 million for MAP