Table 2.0e of the 2015 Data Book Monetary Award Program - Formula Changes and Suspense Dates FY2002-FY2015

MAP Formula Changes and Suspense Dates FY2002 - FY2015

	PROGRAM MARGINS		MAP AWARD			
			Cost Estimate	Student Resources	Eligibility	
Fiscal Year	MAP Appropriation	Announced Application Volume Increase	T&F Component used in Formula	Assessment Component used in Formula	Reduction Factor	Initial Date of Award Suspension*
FY2002	\$370.6	7.2%	01-02 T&F	Adjusted EFC+80% Pell	None	10/27/2001
FY2003	\$333.2	6.2%	01-02 T&F	Adjusted EFC+80% Pell	5%	8/13/2002
FY2004	\$338.7	6.7%	02-03 T&F at 95%	Adjusted EFC**+80% Pell	10%	8/2/2003
FY2005	\$338.7	3.7%	02-03 T&F at 95%	Adjusted EFC+80% Pell	10/11%	8/16/2004
FY2006	\$348.7	0.5%	03-04 T&F	Adjusted EFC+80% Pell	9%	9/1/2005
FY2007	\$384.8	0.8%	03-04 T&F	Adjusted EFC+80% Pell	None	8/26/2006
FY2008	\$384.8	1.6%	03-04 T&F	Adjusted EFC+80% Pell	None	8/16/2007
FY2009	\$385.2	9.2%	03-04 T&F	Adjusted EFC+80% Pell	None	7/26/2008
FY2010	\$402.5	16.2%	03-04 T&F	Adjusted EFC+80% Pell	None	5/15/2009
FY2011	\$407.8	6.4%	03-04 T&F	Adjusted EFC+80% Pell	5% Term 2	4/19/2010
FY2012	\$420.5	4.1%	03-04 T&F	Adjusted EFC+80% Pell	5%	3/26/2011
FY2013	\$371.3	1.8%	03-04 T&F	Adjusted EFC+80% Pell	5%	3/20/2012
FY2014	\$373.2	-2.2%	03-04 T&F	Adjusted EFC+80% Pell	5%	3/2/2013
FY2015	\$373.3	-4.6%	03-04 T&F	Adjusted EFC+80% Pell	5%	2/28/2014

^{*}MAP-eligible students applying after these dates could not be paid due to limited funding. Suspended applications may be released if funding allows which happened in FY02 to 12/7/01, in FY05 to 10/15/04, in FY09 to 8/1/08; in FY10 to 6/5/09, in FY12 to 4/8/11, in FY13 to 4/2/12,in FY14 to 3/16/13, in FY15 ** EFC inflation method was simplified.