ILLINOIS STUDENT ASSISTANCE COMMISSION
2023-24 Monetary Award Program Start-up
Dependent Student Annual Award Hand Calculation Form

Dependent Student Information

1. Name _____

2. SSN _____

3. Class Level _____

4. School _____

Directions

1. Use the amounts "assumed" as values for the fields referenced. If no amount is "assumed," use the reported amount. If a field is blank or negative, use zero for computational purposes. **If simplified EFC calculation, set B.4 to zero.**
2. Unless stated otherwise, all calculations are rounded to the nearest whole number upward from 0.500 and downward from 0.499.
3. Students who have used 135 or more MAP Paid Credit Hours are not eligible for MAP.
4. Students with a Federal EFC >= $9,000 are not eligible for MAP.

Box A: Calculate Student FM Contribution from Income

1. Student 2021 AGI _____

2. Student 2021 earnings from work _____

3. Student 2021 untaxed income _____

4. Student 2021 additional financial information _____

5. Total Income ([A.1 + A.3 - A.4] or if non-tax filer [A.2 + A.3 - A.4]) _____

6. Student U.S. taxes paid _____

7. Student Illinois tax allowance (A.5 x 0.03) _____

8. FICA tax allowance (A.2 x 0.0765 maximum of $10,924.20) _____

9. Income protection allowance $7,600

10. Total Allowances (A.6 + A.7 + A.8 + A.9) _____

11. Available Income = Total Income - Total Allowances (A.5 - A.10) _____

12. Student contribution from available income (A.11 x 0.50) _____

Box B: Calculate Student FM Contribution from Assets

1. Cash, savings, and checking _____

2. Net worth of Investments and net worth of Business (must be 0 or greater) _____

3. Net value of assets (B.1 + B.2) _____

4. Student contribution from assets (B.3 x 0.20) _____

Box C: Calculate Total Student FM Contribution

1. Student income contribution (A.12, must be 0 or greater) _____

2. Student asset contribution (B.4, must be 0 or greater) _____

3. Combined student contribution (C.1 + C.2) _____

4. Expected Family Contribution (EFC) from SAR/ISIR _____

5. Student FM contribution (lesser of C.3 and C.4) _____

Box D: Calculate ISAC Adjusted Student Contribution

1. Student minimum contribution $1,800

2. Student FM contribution (C.5) _____

3. ISAC-adjusted student contribution (greater of D.1 and D.2) _____

Box E: Calculate ISAC Adjusted Parent Contribution

1. Expected Family Contribution (C.4) _____

2. Student FM contribution (C.5) _____

3. Parent FM contribution (E.1 - E.2, must be 0 or greater) _____

4. Base adjustment factor 1.10

5. Progressive adjustment factor (E.3 / 11000 rounded to 2 decimal places) _____

6. ISAC adjustment factor (E.4 + E.5 keeping 2 decimal places) _____

7. ISAC-adjusted parent contribution (E.3 x E.6) _____

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Box F: Calculate ISAC Adjusted Family Contribution

1. ISAC-adjusted student contribution (D.3)

2. ISAC-adjusted parent contribution (E.7)

3. ISAC-adjusted family contribution (F.1 + F.2)

Box G: Look Up Estimated Federal Pell Grant Amount

1. EFC (C.4)

2. Estimated 2021-22 Pell Grant amount from Table 1

Box H: Calculate Maximum MAP Eligibility

1. School 2021-22 tuition and mandatory fees

2. Living allowance $5,020

3. Assessed Pell Grant amount (G.2 x 0.80)

4. ISAC-adjusted family contribution (F.3)

5. Maximum eligibility (H.1 + H.2 - H.3 - H.4)

Box I: Determine MAP Award

1. Maximum eligibility (H.5)

2. Tuition and fees (H.1)

3. Maximum award $7,200

4. Determine the lesser of I.1, I.2, or I.3. If the amount is the result of I.1, round using Table 2.

5. Annual full-time MAP award* = I.4, round to nearest dollar

    * Term awards must be prorated based on enrollment

Notes

ILLINOIS STUDENT ASSISTANCE COMMISSION
2023-24 Monetary Award Program Start-up
Independent Student Annual Award Hand Calculation Form

Independent Student Information

1. Name

2. SSN

3. Class Level

4. School

Directions

1. Use the amounts "assumed" as values for the fields referenced. If no amount is "assumed," use the reported amount. If a field is blank or is negative, use zero for computational purposes.
2. Unless stated otherwise, all calculations are rounded to the nearest whole number upward from 0.500 and downward from 0.499.
3. Students who have used 135 or more MAP Paid Credit Hours are not eligible for MAP.
4. Students with a Federal EFC >= $9,000 are not eligible for MAP.

Box A: Calculate ISAC Adjusted Student Contribution

1. Expected Family Contribution (EFC) from SAR/ISIR

2. Base adjustment factor — 1.10

3. Progressive adjustment factor (A.1 / 11000 rounded to 2 decimal places)

4. ISAC adjustment factor (A.2 + A.3 keeping 2 decimal places)

5. ISAC-adjusted student contribution (A.1 x A.4)

6. ISAC minimum contribution — $1,800

7. ISAC adjusted student contribution (greater of A.5 or A.6)

Box B: Look Up Estimated Federal Pell Grant Amount

1. EFC (A.1)

2. Estimated 2021-22 Pell Grant amount from Table 1

Notes

Box C: Calculate Maximum MAP Eligibility

1. School 2021-22 tuition and mandatory fees

2. Living allowance — $5,020

3. Assessed Pell Grant amount (B.2 x 0.80)

4. ISAC-adjusted student contribution (A.7)

5. Maximum eligibility (C.1 + C.2 - C.3 - C.4)

Box D: Determine MAP Award

1. Maximum eligibility (C.5)

2. Tuition and fees (C.1)

3. Maximum award — $7,200

4. Determine the lesser of D.1, D.2, or D.3. If the amount is the result of D.1, round using Table 2.

5. Annual full-time MAP award* = D.4, round to nearest dollar

   * Term awards must be prorated based on enrollment

ILLINOIS STUDENT ASSISTANCE COMMISSION
2023-24 Monetary Award Program Start-up Tables

Table 1: Estimated 2021-22 Pell Grant

EFC Ranges				Amount
$0	to	$0	==>	$6,495
$1	to	$100	==>	$6,445
$101	to	$200	==>	$6,345
$201	to	$300	==>	$6,245
$301	to	$400	==>	$6,145
$401	to	$500	==>	$6,045
$501	to	$600	==>	$5,945
$601	to	$700	==>	$5,845
$701	to	$800	==>	$5,745
$801	to	$900	==>	$5,645
$901	to	$1,000	==>	$5,545
$1,001	to	$1,100	==>	$5,445
$1,101	to	$1,200	==>	$5,345
$1,201	to	$1,300	==>	$5,245
$1,301	to	$1,400	==>	$5,145
$1,401	to	$1,500	==>	$5,045
$1,501	to	$1,600	==>	$4,945
$1,601	to	$1,700	==>	$4,845
$1,701	to	$1,800	==>	$4,745
$1,801	to	$1,900	==>	$4,645
$1,901	to	$2,000	==>	$4,545
$2,001	to	$2,100	==>	$4,445
$2,101	to	$2,200	==>	$4,345
$2,201	to	$2,300	==>	$4,245
$2,301	to	$2,400	==>	$4,145
$2,401	to	$2,500	==>	$4,045
$2,501	to	$2,600	==>	$3,945
$2,601	to	$2,700	==>	$3,845
$2,701	to	$2,800	==>	$3,745
$2,801	to	$2,900	==>	$3,645
$2,901	to	$3,000	==>	$3,545
$3,001	to	$3,100	==>	$3,445
$3,101	to	$3,200	==>	$3,345
$3,201	to	$3,300	==>	$3,245
$3,301	to	$3,400	==>	$3,145
$3,401	to	$3,500	==>	$3,045
$3,501	to	$3,600	==>	$2,945
$3,601	to	$3,700	==>	$2,845
$3,701	to	$3,800	==>	$2,745
$3,801	to	$3,900	==>	$2,645
$3,901	to	$4,000	==>	$2,545
$4,001	to	$4,100	==>	$2,445
$4,101	to	$4,200	==>	$2,345
$4,201	to	$4,300	==>	$2,245
$4,301	to	$4,400	==>	$2,145
$4,401	to	$4,500	==>	$2,045
$4,501	to	$4,600	==>	$1,945
$4,601	to	$4,700	==>	$1,845
$4,701	to	$4,800	==>	$1,745
$4,801	to	$4,900	==>	$1,645
$4,901	to	$5,000	==>	$1,545
$5,001	to	$5,100	==>	$1,445
$5,101	to	$5,200	==>	$1,345
$5,201	to	$5,300	==>	$1,245
$5,301	to	$5,400	==>	$1,145
$5,401	to	$5,500	==>	$1,045
$5,501	to	$5,600	==>	$945
$5,601	to	$5,700	==>	$845
$5,701	to	$5,800	==>	$745
$5,801	to	$5,846	==>	$672
$5,847	and up		==>	$0

Table 2: Rounding Chart

Rounding Ranges				Amount
$0	to	$299	==>	$0
$300	to	$449	==>	$300
$450	to	$599	==>	$450
$600	to	$749	==>	$600
$750	to	$899	==>	$750
$900	to	$1,049	==>	$900
$1,050	to	$1,199	==>	$1,050
$1,200	to	$1,349	==>	$1,200
$1,350	to	$1,499	==>	$1,350
$1,500	to	$1,649	==>	$1,500
$1,650	to	$1,799	==>	$1,650
$1,800	to	$1,949	==>	$1,800
$1,950	to	$2,099	==>	$1,950
$2,100	to	$2,249	==>	$2,100
$2,250	to	$2,399	==>	$2,250
$2,400	to	$2,549	==>	$2,400
$2,550	to	$2,699	==>	$2,550
$2,700	to	$2,849	==>	$2,700
$2,850	to	$2,999	==>	$2,850
$3,000	to	$3,149	==>	$3,000
$3,150	to	$3,299	==>	$3,150
$3,300	to	$3,449	==>	$3,300
$3,450	to	$3,599	==>	$3,450
$3,600	to	$3,749	==>	$3,600
$3,750	to	$3,899	==>	$3,750
$3,900	to	$4,049	==>	$3,900
$4,050	to	$4,199	==>	$4,050
$4,200	to	$4,349	==>	$4,200
$4,350	to	$4,499	==>	$4,350
$4,500	to	$4,649	==>	$4,500
$4,650	to	$4,799	==>	$4,650
$4,800	to	$4,949	==>	$4,800
$4,950	to	$5,099	==>	$4,950
$5,100	to	$5,249	==>	$5,100
$5,250	to	$5,399	==>	$5,250
$5,400	to	$5,549	==>	$5,400
$5,550	to	$5,699	==>	$5,550
$5,700	to	$5,849	==>	$5,700
$5,850	to	$5,999	==>	$5,850
$6,000	to	$6,149	==>	$6,000
$6,150	to	$6,299	==>	$6,150
$6,300	to	$6,449	==>	$6,300
$6,450	to	$6,599	==>	$6,450
$6,600	to	$6,749	==>	$6,600
$6,750	to	$6,899	==>	$6,750
$6,900	to	$7,049	==>	$6,900
$7,050	to	$7,199	==>	$7,050
$7,200	on up		==>	$7,200