AGENDA ITEM 13.

APPOINTMENT OF COLLEGE ILLINOIS!
INVESTMENT ADVISORY PANEL MEMBER

Submitted for: Action

Summary: The Illinois Prepaid Tuition Act, which authorizes the Commission to administer the College Illinois! program, requires the Commission to appoint a seven-member advisory panel to assist it with certain matters pertaining to program investments. Three appointments are made exclusively by the Commission. The remaining four are made based upon nominations submitted to the Commission by Directors of the following four governmental offices: the Illinois Board of Higher Education; the Illinois State Comptroller; the Illinois State Treasurer; and the Illinois Bureau of the Budget.

In 1998, the original seven members were appointed to the College Illinois! Investment Advisory Panel. At that time, two members received two-year terms, two members were appointed for three-year terms; and three members were appointed for four-year terms. Subsequent appointments or re-appointments have been, and will be, for a standard three-year term, or the unexpired portion of that term, as required by statute.

At this time, it is recommended that the Commission appoint Ms. Ingrid Stafford of Evanston, Illinois, Associate Vice President for Finance and Controller at Northwestern University, as a member of the College Illinois! Investment Advisory Panel. The term to which Ms. Stafford is appointed shall extend through November 2005.

Ms. Stafford joined Northwestern University in 1977 and has served that institution in various capacities, including controller for the nine years prior to her appointment to her current position in 1993. She is an active member of the National Association of College and University Business Officers (NACUBO) and has served as chair of its Accounting Principles Council. Ms. Stafford currently serves as Chairman of the Board of Directors of Wittenberg University (Ohio), her Alma Mater, and serves actively in a number of Evanston civic organizations.

Action requested: That the Commission approve the nomination of Ms. Ingrid Stafford to serve as a member of the College Illinois! Investment Advisory Panel through November 2005.