

**AGENDA ITEM 6.**

**NOTICE OF EXECUTION AND DELIVERY OF  
CONTRACTS EXCEEDING \$1 MILLION**

**Submitted for:** Information

**Summary:** Pursuant to Resolutions adopted by the Commission on June 22, 2007 and January 25, 2008, staff is required to notify the Commission of the execution and delivery of any contract(s) between the amounts \$1,000,000 and \$5,000,000 at the Commission meeting immediately succeeding the execution and delivery of any such contracts. **Exhibit A** hereto includes a summary description of the contracts between \$1 million and \$5 million that have been executed by the Executive Director.

**Action requested:** None

**EXHIBIT A**  
**SUMMARY OF CONTRACTS OVER \$1,000,000**

**CELTIC, INC.**

**Services:** Central Marketing Agent  
**Division:** *College Illinois!*<sup>SM</sup>  
**Contractor:** Celtic, Inc.  
**Amount:** \$1,500,000.00 Per year  
**Term:** 7-1-08 to 6-30-09  
**Termination:** This Agreement may be terminated by either party without cause upon sixty (60) days prior written notice to the other party.  
**Procurement:** Request for Proposals issued in 2007. This is the first of two renewals.  
**Description:** Central Marketing Agent (the Agent) and ISAC staff develop the Marketing Communications Plan (the "plan") which encompasses all advertising, marketing and public relations activities proposed to take place during the term of the Agreement. Activities include, but are not limited to, the following:

- media buys such as radio, television and print media;
- public relations and promotional events;
- maintenance, execution, and design of electronic communication, such as, the website, on-line application and e-messaging.

At all times the Agent provides services consistent with the guidelines for completion of assignments as outlined in the Plan and as requested by ISAC.

**GENERAL REVENUE CORPORATION**

**Services:** Collection Services  
**Division:** Business and Financial Services  
**Contractor:** General Revenue Corporation  
**Amount:** \$1,900,000.00 Per year  
**Term:** 7-1-08 to 6-30-09  
**Termination:** This Agreement may be terminated by ISAC without cause upon fifteen (15) days prior written notice to the Vendor.  
**Procurement:** Request for Proposals issued in 2006  
**Description:** Collection Services for Defaulted FFELP Student Loans.  
 The commission rates are as follows:

Regular Voluntary Payments	9.90%
Administrative Wage Garnishments	9.90%
Loan Rehabilitation	13%
Loan Rehabilitation on Consolidations	11%
FFELP Consolidation	2%
Direct Loan Consolidation	2%

**OSI EDUCATION SERVICES, INC.**

**Services:** Collection Services  
**Division:** Business and Financial Services  
**Contractor:** OSI Education Services, Inc.  
**Amount:** \$1,900,000.00 Per year  
**Term:** 7-1-08 to 6-30-09  
**Termination:** This Agreement may be terminated by ISAC without cause upon fifteen (15) days prior written notice to the Vendor.  
**Procurement:** Request for Proposals issued in 2006  
**Description:** Collection Services for Defaulted FFELP Student Loans.  
The commission rates are as follows:

Regular Voluntary Payments	11%
Administrative Wage Garnishments	10%
Loan Rehabilitation	15%
Loan Rehabilitation on Consolidations	13%
FFELP Consolidation	1%
Direct Loan Consolidation	3%

**PIONEER CREDIT RECOVERY, INC**

**Services:** Collection Services  
**Division:** Business and Financial Services  
**Contractor:** Pioneer Credit Recovery, Inc.  
**Amount:** \$1,900,000.00 Per year  
**Term:** 7-1-08 to 6-30-09  
**Termination:** This Agreement may be terminated by ISAC without cause upon fifteen (15) days prior written notice to the Vendor.  
**Procurement:** Request for Proposals issued in 2006  
**Description:** Collection Services for Defaulted FFELP Student Loans.  
The commission rates are as follows:

Regular Voluntary Payments	11%
Administrative Wage Garnishments	8%
Loan Rehabilitation	14%
Loan Rehabilitation on Consolidations	12%
FFELP Consolidation	2.50%
Direct Loan Consolidation	2%