

AGENDA ITEM 1A.

APPOINTMENT OF AUDIT COMMITTEE MEMBER

Submitted for: Action

Summary: The purpose of the Audit Committee is to represent and assist the Board of Commissioners in its general oversight of the Agency's accounting and financial reporting processes, audits of the financial statements, system of internal controls, and internal audit functions. Specific functions of the Audit Committee will be defined in a charter which will be approved by the full Commission.

The Audit Committee is made up of three members from the Commission. Due to the resignation of Asaf Bar-Tura it is now necessary to fill that vacancy on the Committee.

Action requested: That the Commission approve the appointment of Miguel del Valle as a member of the Audit Committee.