

Student Loan Backed Reporting Template
Quarterly Distribution Report

Issuer	Illinois Student Assistance Commission
Deal Name	Series 2010-1
Distribution Date	04/25/18
Collection Period	1/1/18-3/31/18
Contact Name	Brian Begrowicz
Contact Number	847-831-8574
Contact Email	brian.begrowicz@illinois.gov
Website	

Notes (FFELP)													
Class	CUSIP	Rate	Index	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Maturity	
A-1	452281JB5	0.00000%	LIBOR plus 0.48%		181,000,000	-	-	-	-	-	0.00%	04/25/17	
A-2	452281JC3	2.79520%	LIBOR plus 1.05%		269,000,000	27,591,000	144,449	6,920,000	20,671,000	13,025,000	11.83%	04/25/22	
A-3	452281JD1	2.64520%	LIBOR plus 0.90%		154,000,000	154,000,000	1,018,402	-	154,000,000	154,000,000	88.17%	07/25/45	
Total					604,000,000	181,591,000	1,162,851	6,920,000	174,671,000	167,025,000	100.00%		

(a) Footnotes
(b) Footnotes

Portfolio Summary			
	Beg Balance	Activity	End Balance
Principal Balance	207,796,665.64	(7,589,635.37)	200,207,030.27
Accrued Interest	4,477,805.38	(93,082.39)	4,384,722.99
Total Loan Balance	212,274,471.02	(7,682,717.76)	204,591,753.26
Total Accounts Balance	9,617,759.37	719,144.17	10,336,903.54
Total Trust Assets	221,892,230.39	(6,963,573.59)	214,928,656.80
Weighted Average Coupon (WAC)	5.13%		5.12%
Weighted Average Maturity (WAM)	146		147
Number of Loans	33,746		32,039
Number of Borrowers	15,964		15,187
Average Borrower Indebtedness	13,297.07		13,471.51

(a) Footnotes
(b) Footnotes

Funds and Accounts			
	Beg Balance	Activity	End Balance
Reserve Account	943,941.67	366.05	944,307.72
Reserve Amt Required	943,941.67	366.05	944,307.72
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund	8,237,720.64	806,460.45	9,044,181.09
Loan Fund	-	-	-
Department Rebate Fund	436,097.06	(87,682.33)	348,414.73
Total Accounts Balance	9,617,759.37	719,144.17	10,336,903.54
Overcollateralization Amount	-	-	-

(a) Footnotes
(b) Footnotes

Balance Sheet and Parity			
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	207,796,665.64	(7,589,635.37)	200,207,030.27
Accrued Interest Receivable on Loans	4,477,805.38	(93,082.39)	4,384,722.99
Accrued Interest on Investment	-	-	-
Accrued Interest Subsidy Payments	-	-	-
Total Accounts/Funds Balance	9,617,759.37	719,144.17	10,336,903.54
Total Assets	221,892,230.39	(6,963,573.59)	214,928,656.80
Liabilities			
Bonds Payable	181,591,000.00	(6,920,000.00)	174,671,000.00
Accrued Interest on Senior Bonds	785,554.58	67,202.78	852,757.36
Total Liabilities	182,376,554.58	(6,852,797.22)	175,523,757.36
Total Parity %	121.67%		122.45%

(a) Footnotes
(b) Footnotes

CPR (constant pmt rate)	
	%
Lifetime	5.03%

(a) Footnotes

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Cms Outstanding
Edfinancial	189,234,617	92.49%	28,798	533,995
Sallie Mae	15,357,136	7.51%	3,241	104,854
Total	204,591,753	100.00%	32,039	638,849

(a) Footnotes

Portfolio by Loan Status						
	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	133	151	831,591.76	922,032.13	0.4%	0.5%
Grace	80	21	439,340.67	131,261.06	0.2%	0.1%
Repayment						
Current	25,727	24,475	165,162,089.22	158,009,999.90	77.8%	77.2%
31-60 Days Delinquent	807	617	4,627,816.26	3,615,517.97	2.2%	1.8%
61-90 Days Delinquent	424	342	2,576,463.18	2,470,982.29	1.2%	1.2%
91-120 Days Delinquent	222	281	1,314,749.76	1,876,195.08	0.6%	0.9%
121-180 Days Delinquent	399	308	2,226,130.65	1,792,869.36	1.0%	0.9%
181-270 Days Delinquent	448	324	2,819,685.78	1,956,282.16	1.3%	1.0%
271+ Days Delinquent	355	344	2,316,717.51	2,443,591.25	1.1%	1.2%
Total Repayment	28,382	26,691	181,043,652.36	172,165,438.01	85.3%	84.2%
Forbearance	2,460	2,460	15,302,202.58	15,977,372.34	7.2%	7.8%
Deferment	2,602	2,636	14,200,566.77	14,756,800.80	6.7%	7.2%
Claims in Progress	89	80	457,116.88	638,848.92	0.2%	0.3%
Claims Denied	-	-	-	-	0.0%	0.0%
Total Portfolio	33,746	32,039	212,274,471.02	204,591,753.26	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Delinquency Status						
	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	25,727	24,475	165,162,089.22	158,009,999.90	91.2%	91.8%
31-60 Days Delinquent	807	617	4,627,816.26	3,615,517.97	2.6%	2.1%
61-90 Days Delinquent	424	342	2,576,463.18	2,470,982.29	1.4%	1.4%
91-120 Days Delinquent	222	281	1,314,749.76	1,876,195.08	0.7%	1.1%
121-180 Days Delinquent	399	308	2,226,130.65	1,792,869.36	1.2%	1.0%
181-270 Days Delinquent	448	324	2,819,685.78	1,956,282.16	1.6%	1.1%
271+ Days Delinquent	355	344	2,316,717.51	2,443,591.25	1.3%	1.4%
Total Portfolio	28,382	26,691	181,043,652.36	172,165,438.01	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio by Loan Type						
	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Subsidized Consolidation Loans	3,732	3,660	50,489,521.25	49,236,280.92	23.8%	24.1%
Unsubsidized Consolidation Loans	3,435	3,369	51,687,874.70	50,506,554.70	24.4%	24.7%
Subsidized Stafford Loans	14,789	13,914	45,836,490.08	43,570,791.19	21.6%	21.3%
Unsubsidized Stafford Loans	11,020	10,385	54,235,664.97	51,793,722.81	25.5%	25.3%
PLUS / GradPLUS / SLS Loans	770	711	10,014,820.02	9,484,403.64	4.7%	4.6%
Total Balance	33,746	32,039	212,274,471.02	204,591,753.26	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio by School Type						
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	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year or Graduate	25,849	24,486	178,769,918.66	172,418,050.21	84.2%	84.3%
2-Year	6,320	6,053	21,408,878.92	20,500,290.18	10.1%	10.0%
Prop./Tech./Voc.	1,254	1,188	4,341,220.52	4,186,078.08	2.0%	2.0%
Other Loans	323	312	7,754,452.92	7,487,334.78	3.7%	3.7%
Total Balance	33,746	32,039	212,274,471.02	204,591,753.26	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio Indices					
	Balance		% of Total		
	Beginning	Ending	Beginning	Ending	
Fixed Loans	180,270,358.37	174,086,052.05	84.9%	85.1%	
T-Bill Loans	31,510,204.95	30,033,723.20	14.8%	14.7%	
1 Year CMT	493,907.70	471,978.02	0.2%	0.2%	
Total Balance	212,274,471.02	204,591,753.26	100.0%	100.0%	

(a) Footnotes
(b) Footnotes

**Student Loan Backed Reporting Template
Monitoring Waterfall and Collections**

Distribution Date	25-Apr-18
Collection Period	1/1/18-3/31/18

Collection Activity

Collection Account	(As of Date)
	3/31/2018
Collection Amount Received	-
Recoveries	-
Reserve Account	-
Excess of Required Reserve Account	2,272.96
Interest on Investment Earnings	-
Capitalized Interest Account (after a stepdown or release date)	-
Prefunding Account (after release date)	-
Payments from Guarantor	1,346,148.39
Sale Proceeds	-
Advances or Reimbursements	-
Reimbursements by Guarantors	-
Reimbursements by Servicers/Sellers	-
Prepayments	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	-
All Fees	-
Other Amounts Received in Collection	7,695,759.74
Total Available Funds	9,044,181.09

(a) Footnotes
(b) Footnotes

Fees Due for Current Period	(As of Date)
	4/25/2018
Trustee Fees	2,620.07
Servicing Fees	70,455.68
Administration Fees	25,170.20
Subordinate Administration Fees	50,340.39
Other Fees	-
Total Fees	148,586.34

Cumulative Default Rate	(As of Date)
	3/31/2018
Cumulative Defaults	-
Current Period's Defaults	1,250,086.33
Cumulative Defaults	84,468,618.33
Cumulative Default Rate	13.44%
Cumulative Recoveries (including reimbursements and collections)	82,061,099.60
Cumulative Net Loss	0.38%

(a) Footnotes

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Net Available Funds	8,957,513.47	
First: Payments required under any applicable joint sharing agreement	-	
Second: Trustee fees and expenses and any unpaid trustee fees and expenses	2,620.07	
Third: Servicing fees and expenses and prior unpaid servicing fees and expenses	70,455.68	
Fourth: Administration fees and expenses and any prior unpaid administration fees and expenses	25,170.20	
Fifth: Interest on the Notes		
A-1:	-	
A-2:	144,448.95	
A-3:	1,018,402.00	
Sixth: Amounts necessary to restore the Reserve Fund to the specified Reserve Fund balance	-	
Seventh: Principal payments in the amount of the Principal Distribution Amount		
A-1:	-	
A-2:	7,550,000.00	
A-3:	-	
Eighth: Subordinated administration fees and expenses and any prior unpaid subordinated administration fees and expenses	50,340.39	
Ninth: Any unpaid carryover servicing fees	-	
Tenth: To pay accelerated payments of principal to the Noteholders until they are paid in full		
A-1:	-	
A-2:	96,000.00	
A-3:	-	

Principal and Interest Distributions	As of Date	4/25/2018
Quarterly Interest Due	1,162,850.95	
Quarterly Interest Paid	1,162,850.95	
Interest Shortfall	-	
Interest Carryover Due	-	
Interest Carryover Paid	-	
Interest Carryover	-	
Quarterly Principal Distribution Amount	7,646,000.00	
Quarterly Principal Paid	7,646,000.00	
Shortfall	-	
Total Distribution Amount	8,808,850.95	

Principal and Interest Distributions	Class A-1	Class A-2	Class A-3
Quarterly Interest Due	-	144,448.95	1,018,402.00
Quarterly Interest Paid	-	144,448.95	1,018,402.00
Interest Shortfall	-	-	-
Interest Carryover Due	-	-	-
Interest Carryover Paid	-	-	-
Interest Carryover	-	-	-
Quarterly Principal Distribution Amount	-	7,646,000.00	-
Quarterly Principal Paid	-	7,646,000.00	-
Shortfall	-	-	-
Total Distribution Amount	-	7,790,448.95	1,018,402.00

Illinois Student Assistance Commission Series 2010-1
Balance Sheet
March 31, 2018
(Unaudited)

ASSETS

Cash	\$ 10,336,904
Assets Held by Trustee	
Investments	
Student Loans Receivable	200,207,030
Accrued Interest Receivable	4,384,723
Other Assets	324,864
Prepaid and Deferred Expenses	
Interfund Receivables	
Total Assets	<u>\$ 215,253,521</u>

LIABILITIES AND NET ASSETS

Notes Payable, Net	\$ 168,985,272
Accrued Interest Payable	852,757
Other Accounts Payable & Accrued Expenses	-
FIB/SAP Payable	443,936
Total Liabilities	170,281,965
Net Assets	<u>44,971,556</u>
Total Liabilities and Net Assets	<u>\$ 215,253,521</u>

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