

**Student Loan Backed Reporting Template
Quarterly Distribution Report**

Issuer	Illinois Student Assistance Commission
Deal Name	Series 2010-1
Distribution Date	07/25/14
Collection Period	4/1/14-6/30/14
Contact Name	Brian Begrowicz
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Website	

Notes (FFELP)

Class	CUSIP	Rate	Index	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Maturity
A-1	452281JB5	0.0000%	LIBOR plus 0.48%		181,000,000	-	-	-	-	-	0.00%	04/25/17
A-2	452281JC3	1.35100%	LIBOR plus 1.05%		269,000,000	189,762,000	571,453	12,973,000	176,789,000	163,823,000	53.44%	04/25/22
A-3	452281JD1	1.20100%	LIBOR plus 0.90%		154,000,000	154,000,000	439,397	-	154,000,000	154,000,000	46.56%	07/25/45
Total					604,000,000	343,762,000	1,010,850	12,973,000	330,789,000	317,823,000	100.00%	

(a) Footnotes
(b) Footnotes

Portfolio Summary

	Beg Balance	Activity	End Balance
Principal Balance	359,325,649.40	(11,814,913.81)	347,510,735.59
Accrued Interest	6,436,511.49	(461,046.12)	5,975,465.37
Total Loan Balance	365,762,160.89	(12,275,959.93)	353,486,200.96
Total Accounts Balance	16,883,306.77	14,986.51	16,898,293.28
Total Trust Assets	382,645,467.66	(12,260,973.42)	370,384,494.24
Weighted Average Coupon (WAC)	5.15%		5.15%
Weighted Average Maturity (WAM)	147		146
Number of Loans	62,000		59,777
Number of Borrowers	29,664		28,580
Average Borrower Indebtedness	12,330.17		12,368.31

(a) Footnotes
(b) Footnotes

Funds and Accounts

	Beg Balance	Activity	End Balance
Reserve Account	942,529.19	0.31	942,529.50
Reserve Amt Required	942,529.19	0.31	942,529.50
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund	14,335,383.90	127,527.62	14,462,911.52
Loan Fund	-	-	-
Department Rebate Fund	1,605,393.68	(112,541.42)	1,492,852.26
Total Accounts Balance	16,883,306.77	14,986.51	16,898,293.28
Overcollateralization Amount			

(a) Footnotes
(b) Footnotes

Balance Sheet and Parity

	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	359,325,649.40	(11,814,913.81)	347,510,735.59
Accrued Interest Receivable on Loans	6,436,511.49	(461,046.12)	5,975,465.37
Accrued Interest on Investment	-	-	-
Accrued Interest Subsidy Payments	-	-	-
Total Accounts/Funds Balance	16,883,306.77	14,986.51	16,898,293.28
Total Assets	382,645,467.66	(12,260,973.42)	370,384,494.24
Liabilities			
Bonds Payable	343,762,000.00	(12,973,000.00)	330,789,000.00
Accrued Interest on Senior Bonds	746,437.95	(2,185.62)	744,252.33
Total Liabilities	344,508,437.95	(12,975,185.62)	331,533,252.33
Total Parity %	111.07%		111.72%

(a) Footnotes
(b) Footnotes

CPR (constant pmt rate)

	%
Lifetime	8.70%

(a) Footnotes

Servicer Balance

	Balance	% of Portfolio	# of Loans	Cms Outstanding
Edfinancial	325,738,642	92.15%	53,782	1,033,457
Sallie Mae	27,747,559	7.85%	5,995	98,920
Total	353,486,201	100.00%	59,777	1,132,377

(a) Footnotes

Portfolio by Loan Status

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	1,572	1,191	8,244,833.80	6,387,714.90	2.3%	1.8%
Grace	509	556	2,706,261.62	3,000,092.05	0.7%	0.8%
Repayment						
Current	40,672	40,480	250,568,866.54	248,397,523.80	68.5%	70.3%
31-60 Days Delinquent	1,370	1,340	7,059,424.09	6,744,887.30	1.9%	1.9%
61-90 Days Delinquent	1,077	983	5,821,323.62	4,765,213.07	1.6%	1.3%
91-120 Days Delinquent	764	551	4,047,832.16	2,836,586.50	1.1%	0.8%
121-180 Days Delinquent	742	1,002	4,222,739.99	4,953,154.90	1.2%	1.4%
181-270 Days Delinquent	919	834	4,678,311.60	4,471,910.88	1.3%	1.3%
271+ Days Delinquent	715	638	3,384,260.08	3,269,597.33	0.9%	0.9%
Total Repayment	46,259	45,828	279,782,758.08	275,438,873.78	76.5%	77.9%
Forbearance	5,006	4,551	32,130,111.15	29,326,213.18	8.8%	8.3%
Deferment	8,386	7,436	41,838,174.42	38,200,930.50	11.4%	10.8%
Claims in Progress	268	215	1,060,021.82	1,132,376.55	0.3%	0.3%
Claims Denied	-	-	-	-	0.0%	0.0%
Total Portfolio	62,000	59,777	365,762,160.89	353,486,200.96	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Delinquency Status

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	40,672	40,480	250,568,866.54	248,397,523.80	89.6%	90.2%
31-60 Days Delinquent	1,370	1,340	7,059,424.09	6,744,887.30	2.5%	2.4%
61-90 Days Delinquent	1,077	983	5,821,323.62	4,765,213.07	2.1%	1.7%
91-120 Days Delinquent	764	551	4,047,832.16	2,836,586.50	1.4%	1.0%
121-180 Days Delinquent	742	1,002	4,222,739.99	4,953,154.90	1.5%	1.8%
181-270 Days Delinquent	919	834	4,678,311.60	4,471,910.88	1.7%	1.6%
271+ Days Delinquent	715	638	3,384,260.08	3,269,597.33	1.2%	1.2%
Total Portfolio	46,259	45,828	279,782,758.08	275,438,873.78	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio by Loan Type

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Subsidized Consolidation Loans	4,801	4,730	70,054,057.93	68,684,791.00	19.2%	19.4%
Unsubsidized Consolidation Loans	4,298	4,251	70,355,357.90	69,258,246.78	19.2%	19.6%
Subsidized Stafford Loans	29,269	28,038	95,657,740.70	91,186,703.20	26.2%	25.8%
Unsubsidized Stafford Loans	21,573	20,805	108,627,411.19	104,130,017.27	29.7%	29.5%
PLUS / GradPLUS / SLS Loans	2,059	1,953	21,067,593.17	20,226,442.71	5.8%	5.7%
Total Balance	62,000	59,777	365,762,160.89	353,486,200.96	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio by School Type

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year or Graduate	46,734	45,206	309,055,523.20	298,948,931.77	84.5%	84.6%
2-Year	11,948	11,424	38,065,309.20	36,190,739.87	10.4%	10.2%

Prop./Tech./Voc.	2,820	2,656	8,367,653.80	7,871,090.48	2.3%	2.2%
Other Loans	499	491	10,273,674.68	10,475,438.84	2.8%	3.0%
Total Balance	62,000	59,777	365,762,160.89	353,486,200.96	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio Indices

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Fixed Loans	300,718,996.28	291,602,888.33	82.2%	82.5%
T-Bill Loans	64,483,439.63	61,361,963.97	17.6%	17.4%
1 Year CMT	559,724.99	521,348.67	0.2%	0.1%
Total Balance	365,762,160.89	353,486,200.96	100.0%	100.0%

(a) Footnotes
(b) Footnotes

**Student Loan Backed Reporting Template
Monitoring Waterfall and Collections**

Distribution Date	25-Jul-14
Collection Period	4/1/14-6/30/14

Collection Activity

Collection Account	(As of Date)
	<u>6/30/2014</u>
Collection Amount Received	-
Recoveries	-
Reserve Account	-
Excess of Required Reserve Account	23.46
Interest on Investment Earnings	-
Capitalized Interest Account (after a stepdown or release date)	-
Prefunding Account (after release date)	-
Payments from Guarantor	3,124,825.44
Sale Proceeds	-
Advances or Reimbursements	-
Reimbursements by Guarantors	-
Reimbursements by Servicers/Sellers	-
Prepayments	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	-
All Fees	-
Other Amounts Received in Collection	11,338,062.62
Total Available Funds	<u><u>14,462,911.52</u></u>

(a) Footnotes
(b) Footnotes

Fees Due for Current Period	(As of Date)
	<u>7/25/2014</u>
Trustee Fees	4,961.84
Servicing Fees	138,800.96
Administration Fees	43,840.44
Subordinate Administration Fees	178,294.73
Other Fees	-
Total Fees	<u>365,897.97</u>

Cumulative Default Rate	(As of Date)
	<u>6/30/2014</u>
Cumulative Defaults	-
Current Period's Defaults	2,668,534.25
Cumulative Defaults	61,319,255.92
Cumulative Default Rate	9.76%
Cumulative Recoveries (including reimbursements and collections)	57,831,148.24
Cumulative Net Loss	0.56%

(a) Footnotes

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Net Available Funds	14,343,152.84	
First: Payments required under any applicable joint sharing agreement	-	
Second: Trustee fees and expenses and any unpaid trustee fees and expenses	4,961.84	
Third: Servicing fees and expenses and prior unpaid servicing fees and expenses	138,800.96	
Fourth: Administration fees and expenses and any prior unpaid administration fees and expenses	43,840.44	
Fifth: Interest on the Notes		
A-1:	-	
A-2:	571,452.76	
A-3:	439,397.42	
Sixth: Amounts necessary to restore the Reserve Fund to the specified Reserve Fund balance	-	
Seventh: Principal payments in the amount of the Principal Distribution Amount		
A-1:	-	
A-2:	12,251,000.00	
A-3:	-	
Eighth: Subordinated administration fees and expenses and any prior unpaid subordinated administration fees and expenses	178,294.73	
Ninth: Any unpaid carryover servicing fees	-	
Tenth: To pay accelerated payments of principal to the Noteholders until they are paid in full		
A-1:	-	
A-2:	715,000.00	
A-3:	-	

Principal and Interest Distributions	As of Date	7/25/2014
Quarterly Interest Due		1,010,850.18
Quarterly Interest Paid		1,010,850.18
Interest Shortfall		-
Interest Carryover Due		-
Interest Carryover Paid		-
Interest Carryover		-
Quarterly Principal Distribution Amount		12,966,000.00
Quarterly Principal Paid		12,966,000.00
Shortfall		-
Total Distribution Amount		<u>13,976,850.18</u>

Principal and Interest Distributions	Class A-1	Class A-2	Class A-3
Quarterly Interest Due	-	571,452.76	439,397.42
Quarterly Interest Paid	-	571,452.76	439,397.42
Interest Shortfall	-	-	-
Interest Carryover Due	-	-	-
Interest Carryover Paid	-	-	-
Interest Carryover	-	-	-
Quarterly Principal Distribution Amount	-	12,966,000.00	-
Quarterly Principal Paid	-	12,966,000.00	-
Shortfall	-	-	-
Total Distribution Amount	-	<u>13,537,452.76</u>	<u>439,397.42</u>

Illinois Student Assistance Commission Series 2010-1
Balance Sheet
June 30, 2014
(Unaudited)

ASSETS

Cash	\$	16,898,293
Assets Held by Trustee		
Investments		
Student Loans Receivable		347,510,736
Accrued Interest Receivable		5,975,465
Other Assets		6,660,669
Prepaid and Deferred Expenses		
Interfund Receivables		
Total Assets	\$	377,045,163

LIABILITIES AND NET ASSETS

Bonds Payable, Net	\$	324,322,772
Notes Payable, Net		
Accrued Interest Payable		744,252
Other Accounts Payable & Accrued Expenses		
Interfund Payable		
FIB/SAP Payable		-
Total Liabilities		325,067,024
Net Assets		51,978,139
Total Liabilities and Net Assets	\$	377,045,163

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