

**Student Loan Backed Reporting Template**  
**Quarterly Distribution Report**

<b>Issuer</b>	Illinois Student Assistance Commission
<b>Deal Name</b>	Series 2010-1
<b>Distribution Date</b>	04/27/15
<b>Collection Period</b>	1/1/15-3/31/15
<b>Contact Name</b>	Brian Begrowicz
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<b>Website</b>	

**Notes (FFELP)**

Class	CUSIP	Rate	Index	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Maturity
A-1	452281JB5	0.0000%	LIBOR plus 0.48%		181,000,000	-	-	-	-	-	0.00%	04/25/17
A-2	452281JC3	1.30610%	LIBOR plus 1.05%		269,000,000	150,576,000	451,877	13,707,000	136,869,000	122,655,000	47.06%	04/25/22
A-3	452281JD1	1.15610%	LIBOR plus 0.90%		154,000,000	154,000,000	450,043	-	154,000,000	154,000,000	52.94%	07/25/45
<b>Total</b>					604,000,000	304,576,000	901,921	13,707,000	290,869,000	276,655,000	100.00%	

(a) Footnotes  
(b) Footnotes

**Portfolio Summary**

	Beg Balance	Activity	End Balance
Principal Balance	321,742,980.19	(14,104,591.02)	307,638,389.17
Accrued Interest	5,573,673.44	(228,288.38)	5,345,385.06
<b>Total Loan Balance</b>	327,316,653.63	(14,332,879.40)	312,983,774.23
Total Accounts Balance	17,308,288.04	367,403.84	17,675,691.88
Total Trust Assets	344,624,941.67	(13,965,475.56)	330,659,466.11
Weighted Average Coupon (WAC)	5.11%		5.10%
Weighted Average Maturity (WAM)	146		145
Number of Loans	55,539		52,812
Number of Borrowers	26,550		25,292
Average Borrower Indebtedness	12,328.31		12,374.81

(a) Footnotes  
(b) Footnotes

**Funds and Accounts**

	Beg Balance	Activity	End Balance
Reserve Account	942,529.50	(0.52)	942,528.98
Reserve Amt Required	942,529.50	(0.52)	942,528.98
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund	15,011,615.31	407,785.31	15,419,400.62
Loan Fund	-	-	-
Department Rebate Fund	1,354,143.23	(40,380.95)	1,313,762.28
<b>Total Accounts Balance</b>	17,308,288.04	367,403.84	17,675,691.88
Overcollateralization Amount			

(a) Footnotes  
(b) Footnotes

**Balance Sheet and Parity**

	Beg Balance	Activity	End Balance
<b>Assets</b>			
Loans Receivable	321,742,980.19	(14,104,591.02)	307,638,389.17
Accrued Interest Receivable on Loans	5,573,673.44	(228,288.38)	5,345,385.06
Accrued Interest on Investment	-	-	-
Accrued Interest Subsidy Payments	-	-	-
Total Accounts/Funds Balance	17,308,288.04	367,403.84	17,675,691.88
<b>Total Assets</b>	344,624,941.67	(13,965,475.56)	330,659,466.11
<b>Liabilities</b>			
Bonds Payable	304,576,000.00	(13,707,000.00)	290,869,000.00
Accrued Interest on Senior Bonds	674,399.16	(30,170.19)	644,228.96
<b>Total Liabilities</b>	305,250,399.16	(13,737,170.19)	291,513,228.96
Total Parity %	112.90%		113.43%

(a) Footnotes  
(b) Footnotes

**CPR (constant pmt rate)**

	%
Lifetime	8.23%

(a) Footnotes

**Servicer Balance**

	Balance	% of Portfolio	# of Loans	Clms Outstg
Edfinancial	288,065,481	92.04%	47,428	651,997
Sallie Mae	24,918,294	7.96%	5,384	109,151
<b>Total</b>	312,983,774	100.00%	52,812	761,148

(a) Footnotes

**Portfolio by Loan Status**

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	931	889	5,081,817.52	4,979,852.68	1.6%	1.6%
Grace	347	239	1,983,202.90	1,288,235.92	0.6%	0.4%
Repayment						
Current	38,426	37,027	234,818,920.55	226,297,312.76	71.7%	72.3%
31-60 Days Delinquent	1,262	978	6,322,711.43	5,163,231.50	1.9%	1.6%
61-90 Days Delinquent	791	687	4,252,740.55	3,856,629.85	1.3%	1.2%
91-120 Days Delinquent	545	465	2,368,296.88	2,719,711.64	0.7%	0.9%
121-180 Days Delinquent	683	605	3,879,719.66	3,038,692.81	1.2%	1.0%
181-270 Days Delinquent	769	563	3,616,516.25	2,846,085.56	1.1%	0.9%
271+ Days Delinquent	599	472	3,592,234.38	2,599,370.80	1.1%	0.8%
Total Repayment	43,075	40,797	258,851,139.70	246,521,034.92	79.1%	78.8%
Forbearance	4,639	4,705	28,229,385.27	29,764,232.52	8.6%	9.5%
Deferment	6,235	6,012	31,536,176.84	29,669,270.33	9.6%	9.5%
Claims in Progress	312	170	1,634,931.40	761,147.86	0.5%	0.2%
Claims Denied	-	-	-	-	0.0%	0.0%
<b>Total Portfolio</b>	55,539	52,812	327,316,653.63	312,983,774.23	100.0%	100.0%

(a) Footnotes  
(b) Footnotes

**Delinquency Status**

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	38,426	37,027	234,818,920.55	226,297,312.76	90.7%	91.8%
31-60 Days Delinquent	1,262	978	6,322,711.43	5,163,231.50	2.4%	2.1%
61-90 Days Delinquent	791	687	4,252,740.55	3,856,629.85	1.6%	1.6%
91-120 Days Delinquent	545	465	2,368,296.88	2,719,711.64	0.9%	1.1%
121-180 Days Delinquent	683	605	3,879,719.66	3,038,692.81	1.5%	1.2%
181-270 Days Delinquent	769	563	3,616,516.25	2,846,085.56	1.4%	1.2%
271+ Days Delinquent	599	472	3,592,234.38	2,599,370.80	1.4%	1.1%
<b>Total Portfolio</b>	43,075	40,797	258,851,139.70	246,521,034.92	100.0%	100.0%

(a) Footnotes  
(b) Footnotes

**Portfolio by Loan Type**

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Subsidized Consolidation Loans	4,606	4,515	65,612,657.91	63,909,589.61	20.0%	20.4%
Unsubsidized Consolidation Loans	4,147	4,079	66,358,509.71	64,803,615.19	20.3%	20.7%
Subsidized Stafford Loans	25,723	24,326	82,277,716.42	77,579,787.39	25.1%	24.8%
Unsubsidized Stafford Loans	19,317	18,263	94,962,466.29	89,916,666.38	29.0%	28.7%
PLUS / GradPLUS / SLS Loans	1,746	1,629	18,105,303.30	16,774,115.66	5.5%	5.4%
<b>Total Balance</b>	55,539	52,812	327,316,653.63	312,983,774.23	100.0%	100.0%

(a) Footnotes  
(b) Footnotes

**Portfolio by School Type**

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending

4 Year or Graduate	42,190	40,167	277,262,572.28	265,165,969.10	84.7%	84.7%
2-Year	10,497	9,985	33,442,386.88	31,889,316.63	10.2%	10.2%
Prop./Tech./Voc.	2,382	2,213	6,958,313.02	6,575,142.13	2.1%	2.1%
Other Loans	470	448	9,653,381.45	9,353,346.38	2.9%	3.0%
<b>Total Balance</b>	<b>55,539</b>	<b>52,812</b>	<b>327,316,653.63</b>	<b>312,983,774.23</b>	<b>100.0%</b>	<b>100.0%</b>

(a) Footnotes  
(b) Footnotes

**Portfolio Indices**

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Fixed Loans	271,379,952.75	260,440,885.11	82.9%	83.2%
T-Bill Loans	55,420,340.13	52,027,556.48	16.9%	16.6%
1 Year CMT	516,360.75	515,332.64	0.2%	0.2%
<b>Total Balance</b>	<b>327,316,653.63</b>	<b>312,983,774.23</b>	<b>100.0%</b>	<b>100.0%</b>

(a) Footnotes  
(b) Footnotes

**Student Loan Backed Reporting Template  
Monitoring Waterfall and Collections**

Distribution Date	27-Apr-15
Collection Period	1/1/15-3/31/15

**Collection Activity**

Collection Account	(As of Date)
	<u>3/31/2015</u>
Collection Amount Received	-
Recoveries	-
Reserve Account	-
Excess of Required Reserve Account	23.90
Interest on Investment Earnings	-
Capitalized Interest Account (after a stepdown or release date)	-
Prefunding Account (after release date)	-
Payments from Guarantor	3,549,057.39
Sale Proceeds	-
Advances or Reimbursements	-
Reimbursements by Guarantors	-
Reimbursements by Servicers/Sellers	-
Prepayments	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	-
All Fees	-
Other Amounts Received in Collection	11,870,319.33
<b>Total Available Funds</b>	<u>15,419,400.62</u>

(a) Footnotes  
(b) Footnotes

Fees Due for Current Period	(As of Date)
	<u>4/27/2015</u>
Trustee Fees	4,363.04
Servicing Fees	146,365.42
Administration Fees	38,775.25
Subordinate Administration Fees	2,156.71
Other Fees	-
<b>Total Fees</b>	<u>191,660.42</u>

Cumulative Default Rate	(As of Date)
	<u>3/31/2015</u>
Cumulative Defaults	-
Current Period's Defaults	1,628,457.88
Cumulative Defaults	68,273,585.65
<b>Cumulative Default Rate</b>	10.87%
Cumulative Recoveries (including reimbursements and collections)	65,109,205.54
<b>Cumulative Net Loss</b>	0.50%

(a) Footnotes

**Waterfall Activity**

Waterfall for Distribution	Amount Due	Amount Remaining
<b>Total Net Available Funds</b>	15,307,580.97	
<b>First:</b> Payments required under any applicable joint sharing agreement	-	
<b>Second:</b> Trustee fees and expenses and any unpaid trustee fees and expenses	4,363.04	
<b>Third:</b> Servicing fees and expenses and prior unpaid servicing fees and expenses	146,365.42	
<b>Fourth:</b> Administration fees and expenses and any prior unpaid administration fees and expenses	38,775.25	
<b>Fifth:</b> Interest on the Notes		
A-1:	-	
A-2:	451,877.11	
A-3:	450,043.44	
<b>Sixth:</b> Amounts necessary to restore the Reserve Fund to the specified Reserve Fund balance	-	
<b>Seventh:</b> Principal payments in the amount of the Principal Distribution Amount		
A-1:	-	
A-2:	14,214,000.00	
A-3:	-	
<b>Eighth:</b> Subordinated administration fees and expenses and any prior unpaid subordinated administration fees and expenses	2,156.71	
<b>Ninth:</b> Any unpaid carryover servicing fees	-	
<b>Tenth:</b> To pay accelerated payments of principal to the Noteholders until they are paid in full		
A-1:	-	
A-2:	-	
A-3:	-	

Principal and Interest Distributions	As of Date
	<u>4/27/2015</u>
Quarterly Interest Due	901,920.55
Quarterly Interest Paid	901,920.55
Interest Shortfall	-
Interest Carryover Due	-
Interest Carryover Paid	-
Interest Carryover	-
Quarterly Principal Distribution Amount	14,214,000.00
Quarterly Principal Paid	14,214,000.00
Shortfall	-
<b>Total Distribution Amount</b>	<u>15,115,920.55</u>

Principal and Interest Distributions	Class A-1	Class A-2	Class A-3
Quarterly Interest Due	-	451,877.11	450,043.44
Quarterly Interest Paid	-	451,877.11	450,043.44
Interest Shortfall	-	-	-
Interest Carryover Due	-	-	-
Interest Carryover Paid	-	-	-
Interest Carryover	-	-	-
Quarterly Principal Distribution Amount	-	14,214,000.00	-
Quarterly Principal Paid	-	14,214,000.00	-
Shortfall	-	-	-
<b>Total Distribution Amount</b>	-	14,665,877.11	450,043.44

**Illinois Student Assistance Commission Series 2010-1**  
**Balance Sheet**  
**March 31, 2015**  
**(Unaudited)**

**ASSETS**

Cash	\$	17,675,692
Assets Held by Trustee		
Investments		
Student Loans Receivable		307,638,389
Accrued Interest Receivable		5,345,385
Other Assets		1,113,248
Prepaid and Deferred Expenses		
Interfund Receivables		
Total Assets	<b>\$</b>	<b>331,772,714</b>

**LIABILITIES AND NET ASSETS**

Bonds Payable, Net	\$	284,558,758
Notes Payable, Net		
Accrued Interest Payable		644,229
Other Accounts Payable & Accrued Expenses		
Interfund Payable		
FIB/SAP Payable		-
Total Liabilities		285,202,987
<b>Net Assets</b>		<b>46,569,727</b>
<b>Total Liabilities and Net Assets</b>	<b>\$</b>	<b>331,772,714</b>

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