

Student Loan Backed Reporting Template
Quarterly Distribution Report

Issuer	Illinois Student Assistance Commission
Deal Name	Series 2010-1
Distribution Date	07/27/20
Collection Period	04/01/2020 -06/30/ 2020
Contact Name	Thomas Hood
Contact Number	847-831-8311
Contact Email	thomas.hood@illinois.gov
Website	

Notes (FFELP)												
Class	CUSIP	Rate	Index	Auction Status	Original Balance	Beg Princ Bal	Interest Accrued	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Maturity
A-1	452281JB5	0.00000%	LIBOR plus 0.48%		181,000,000	-	-	-	-	-	0.00%	04/25/17
A-2	452281JC3	0.00000%	LIBOR plus 1.05%		269,000,000	-	-	-	-	-	0.00%	04/25/22
A-3	452281JD1	1.89138%	LIBOR plus 0.90%		154,000,000	126,044,000	575,966	5,574,000	120,470,000	116,006,000	100.00%	07/25/45
Total					604,000,000	126,044,000	575,966	5,574,000	120,470,000	116,006,000	100.00%	

Portfolio Summary			
	Beg Balance	Activity	End Balance
Principal Balance	154,420,377.29	(4,254,082.22)	150,166,295.07
Accrued Interest	5,536,051.42	435,406.01	5,971,457.43
Total Pool Balance	159,956,428.71	(3,818,676.21)	156,137,752.50
Total Accounts Balance	7,759,405.70	(1,637,316.24)	6,122,089.46
Total Trust Assets	167,715,834.41	(5,455,992.45)	162,259,841.96
Weighted Average Coupon (WAC)	5.30%		5.30%
Weighted Average Maturity (WAM)	148		149
Number of Loans	23,532		21,761
Number of Borrowers	11,033		10,145
Average Borrower Indebtedness	14,498.00		15,390.61

Funds and Accounts			
	Beg Balance	Activity	End Balance
Reserve Account	944,757.01	(2,085.83)	942,671.18
Reserve Amt Required	944,757.01	(2,085.83)	942,671.18
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund	6,473,622.04	(1,393,428.38)	5,080,193.66
Loan Fund	-	-	-
Department Rebate Fund	341,026.65	(241,802.03)	99,224.62
Total Accounts Balance	7,759,405.70	(1,637,316.24)	6,122,089.46
Overcollateralization Amount	-	-	-

Balance Sheet and Parity			
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	154,420,377.29	(4,254,082.22)	150,166,295.07
Accrued Interest Receivable on Loans	5,536,051.42	435,406.01	5,971,457.43
Accrued Interest on Investment	-	-	-
Accrued Interest Subsidy Payments	-	-	-
Total Accounts/Funds Balance	7,759,405.70	(1,637,316.24)	6,122,089.46
Total Assets	167,715,834.41	(5,455,992.45)	162,259,841.96
Liabilities			
Bonds Payable	126,044,000.00	(5,740,000.00)	120,470,000.00
Accrued Interest on Senior Bonds	858,380.05	(282,414.39)	575,965.66
Total Liabilities	126,902,380.05	(5,856,414.39)	121,045,965.66
Total Parity %	132.16%		134.05%

CPR (constant prmt rate)	
	%
Lifetime	1.73%

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Cms Outstanding
Edfinancial	144,726,697	92.69%	22,100	452,316
Sallie Mae	11,411,055	7.31%	(339)	(198,858)
Total	156,137,753	100.00%	21,761	254,058

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
	In School	59	27	382,559.00	202,347.03	0.2%
Grace	8	40	46,687.59	229,148.88	0.0%	0.1%
Repayment						
Current	17,820	15,369	130,198,652.78	112,417,771.84	81.4%	72.0%
31-60 Days Delinquent	475	364	2,978,202.41	2,250,007.21	1.9%	1.4%
61-90 Days Delinquent	253	189	1,404,069.64	998,870.10	0.9%	0.6%
91-120 Days Delinquent	166	100	921,621.86	570,899.59	0.6%	0.4%
121-180 Days Delinquent	247	178	1,498,344.75	1,239,043.74	0.9%	0.8%
181-270 Days Delinquent	222	158	1,705,841.67	926,258.96	1.1%	0.6%
271+ Days Delinquent	312	284	2,405,520.17	2,047,166.19	1.5%	1.3%
Total Repayment	19,495	16,642	141,112,353.28	120,450,017.63	88.2%	77.1%
Forbearance	1,413	3,657	9,855,497.14	28,099,702.37	6.2%	18.0%
Deferment	1,522	1,345	8,035,840.84	6,902,478.67	5.0%	4.4%
Claims in Progress	79	50	523,490.86	254,057.92	0.3%	0.2%
Claims Denied	-	-	-	-	0.0%	0.0%
Total Portfolio	22,576	21,761	159,956,428.71	156,137,752.50	100.0%	100.0%

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	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Subsidized Consolidation Loans	4,459	3,036	40,070,084.90	39,222,220.08	25.1%
Unsubsidized Consolidation Loans	3,948	2,815	41,166,972.66	40,243,926.95	25.7%	25.8%
Subsidized Stafford Loans	8,492	8,918	32,761,771.08	31,800,483.88	20.5%	20.4%
Unsubsidized Stafford Loans	6,171	6,572	39,125,022.03	38,235,361.54	24.5%	24.5%
PLUS / GradPLUS / SLS Loans	462	420	6,832,578.04	6,635,760.05	4.3%	4.2%
Total Balance	23,532	21,761	159,956,428.71	156,137,752.50	100.0%	100.0%

(a) Footnotes
 (b) Footnotes

Portfolio by School Type

	# of Loans		Balance (Inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year or Graduate	17,951	16,607	134,424,982.52	131,088,221.38	84.0%	84.0%
2-Year	4,394	4,045	15,734,288.88	15,575,859.84	9.8%	10.0%
Prop./Tech./Voc.	922	867	3,549,920.43	3,328,041.69	2.2%	2.1%
Other Loans	265	242	6,247,236.87	6,145,629.59	3.9%	3.9%
Total Balance	23,532	21,761	159,956,428.71	156,137,752.50	100.0%	100.0%

(a) Footnotes
 (b) Footnotes

Portfolio Indices

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Fixed Loans	136,132,781.91	132,768,050.80	85.1%	85.0%
T-Bill Loans	23,355,412.13	22,912,261.38	14.6%	14.7%
1 Year CMT	468,234.67	457,440.32	0.3%	0.3%
Total Balance	159,956,428.71	156,137,752.50	100.0%	100.0%

(a) Footnotes
 (b) Footnotes

**Student Loan Backed Reporting Template
Monitoring Waterfall and Collections**

Distribution Date	27-Jul-20
Collection Period	04/01/2020 -06/30/ 2020

Collection Activity

Collection Account	(As of Date)
	6/30/2020
Collection Amount Received	-
Recoveries	-
Reserve Account	-
Excess of Required Reserve Account	157.44
Interest on Investment Earnings	-
Capitalized Interest Account (after a stepdown or release date)	-
Refunding Account (after release date)	-
Payments from Guarantor	1,194,529.86
Sale Proceeds	-
Advances or Reimbursements	-
Reimbursements by Guarantors	-
Reimbursements by Servicers/Sellers	-
Prepayments	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	-
All Fees	-
Other Amounts Received in Collection	6,358,829.88
Total Available Funds	7,553,517.18

(a) Footnotes
(b) Footnotes

Fees Due for Current Period	(As of Date)
	6/30/2020
Trustee Fees	1,807.05
Servicing Fees	46,085.72
Administration Fees	19,021.76
Subordinate Administration Fees	38,043.52
Other Fees	-
Total Fees	104,958.05

Cumulative Default Rate	(As of Date)
	6/30/2020
Current Period's Defaults	1,012,002.98
Cumulative Defaults	93,443,123.14
Cumulative Default Rate	14.87%
Cumulative Recoveries (including reimbursements and collections)	91,889,811.73
Cumulative Net Loss	1.66%

(b) Footnotes

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Net Available Funds	7,553,517.18	
First: Payments required under any applicable joint sharing agreement	-	
Second: Trustee fees and expenses and any unpaid trustee fees and expenses	1,807.05	
Third: Servicing fees and expenses and prior unpaid servicing fees and expenses	-	
Fourth: Administration fees and expenses and any prior unpaid administration fees and expenses	38,043.52	
Fifth: Interest on the Notes		
A-1:	-	
A-2:	-	
A-3	575,965.87	
Sixth: Amounts necessary to restore the Reserve Fund to the specified Reserve Fund balance	-	
Seventh: Principal payments in the amount of the Principal Distribution Amount		
A-1:	-	
A-2:	-	
A-3	3,820,000.00	
Eighth: Subordinated administration fees and expenses and any prior unpaid subordinated administration fees and expenses	-	
Ninth: Any unpaid carryover servicing fees	-	
Tenth: To pay accelerated payments of principal to the Noteholders until they are paid in full		
A-1:	-	
A-2:	-	
A-3:	644,000.00	

Principal and Interest Distributions	As of Date	6/30/2020
Quarterly Interest Due	575,965.87	
Quarterly Interest Paid	575,965.87	
Interest Shortfall	-	
Interest Carryover Due	-	
Interest Carryover Paid	-	
Interest Carryover	-	
Quarterly Principal Distribution Amount	4,464,000.00	
Quarterly Principal Paid	4,464,000.00	
Shortfall	-	
Total Distribution Amount	5,039,965.87	

Principal and Interest Distributions	Class A-1	Class A-2	Class A-3
Quarterly Interest Due	-	-	575,965.87
Quarterly Interest Paid	-	-	575,965.87
Interest Shortfall	-	-	-
Interest Carryover Due	-	-	-
Interest Carryover Paid	-	-	-
Interest Carryover	-	-	-
Quarterly Principal Distribution Amount	-	-	4,464,000.00
Quarterly Principal Paid	-	-	4,464,000.00
Shortfall	-	-	-
Total Distribution Amount	-	-	5,039,965.87

Illinois Student Assistance Commission Series 2010-1
Balance Sheet
June 30, 2020
(Unaudited)

ASSETS

Cash	\$ 6,122,089
Assets Held by Trustee	
Investments	
Student Loans Receivable <i>net of allowances</i>	148,267,380
Accrued Interest Receivable	5,971,457
Other Assets	(122,302)
Prepaid and Deferred Expenses	
Interfund Receivables	
Total Assets	<u><u>\$ 160,238,625</u></u>

LIABILITIES AND NET ASSETS

Notes Payable, Net	120,470,000
Accrued Interest Payable	411,404
Other Accounts Payable & Accrued Expenses	19,780,598
FIB/SAP Payable	240,874
Total Liabilities	140,662,002
Net Assets	19,576,623
Total Liabilities and Net Assets	<u><u>\$ 160,238,625</u></u>

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