

Student Loan Backed Reporting Template  
Quarterly Distribution Report

Issuer	Illinois Student Assistance Commission
Deal Name	Series 2010-1
Distribution Date	10/25/21
Collection Period	06/01/2021 - 09/30/2021
Contact Name	Thomas Hood
Contact Number	847-831-8311
Contact Email	<a href="mailto:thomas.hood@illinois.gov">thomas.hood@illinois.gov</a>
Website	

Notes (FFELP)												
Class	CUSIP	Rate	Index	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Maturity
A-1	452281JB5	0.00000%	LIBOR plus 0.48%		181,000,000	-	-	-	-	-	0.00%	04/25/17
A-2	452281JC3	0.00000%	LIBOR plus 1.05%		269,000,000	-	-	-	-	-	0.00%	04/25/22
A-3	452281JD1	1.07575%	LIBOR plus 0.90%		154,000,000	102,069,000	227,552	3,882,000	98,187,000	94,004,000	100.00%	07/25/45
<b>Total</b>					<b>604,000,000</b>	<b>102,069,000</b>	<b>227,552</b>	<b>3,882,000</b>	<b>98,187,000</b>	<b>94,004,000</b>	<b>100.00%</b>	

Portfolio Summary			
	Beg Balance	Activity	End Balance
Principal Balance	133,075,322.60	(3,951,524.19)	129,123,798.41
Accrued Interest	6,163,458.83	(57,230.89)	6,106,227.94
<b>Total Pool Balance</b>	<b>139,238,781.43</b>	<b>(4,008,755.08)</b>	<b>135,230,026.35</b>
Total Accounts Balance	5,787,570.23	(363,204.25)	5,424,365.98
Total Trust Assets	145,026,351.66	(4,371,959.33)	140,654,392.33
Weighted Average Coupon (WAC)	4.99%		4.97%
Weighted Average Maturity (WAM)	152		153
Number of Loans	18,774		18,185
Number of Borrowers	8,685		8,402
Average Borrower Indebtedness	16,032.10		16,094.98

Funds and Accounts			
	Beg Balance	Activity	End Balance
Reserve Account	942,526.44	0.26	942,526.70
Reserve Amt Required	941,406.82	-	941,406.82
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund	4,195,507.20	277,100.07	4,472,607.27
Loan Fund	-	-	-
Department Rebate Fund	8,895.93	336.08	9,232.01
<b>Total Accounts Balance</b>	<b>5,787,570.23</b>	<b>277,436.41</b>	<b>5,424,365.98</b>
Overcollateralization Amount	-	-	-

Balance Sheet and Parity			
	Beg Balance	Activity	End Balance
<b>Assets</b>			
Loans Receivable	142,239,212.15	(13,115,413.74)	129,123,798.41
Accrued Interest Receivable on Loans	6,123,754.05	(17,526.11)	6,106,227.94
Accrued Interest on Investment	-	-	-
Accrued Interest Subsidy Payments	-	-	-
Total Accounts/Funds Balance	5,787,570.23	(363,204.25)	5,424,365.98
<b>Total Assets</b>	<b>154,150,536.43</b>	<b>(13,496,144.10)</b>	<b>140,654,392.33</b>
<b>Liabilities</b>			
Bonds Payable	107,804,000.00	(9,617,000.00)	98,187,000.00
Accrued Interest on Senior Bonds	277,551.84	(23,090.00)	254,461.84
<b>Total Liabilities</b>	<b>108,120,077.11</b>	<b>(9,640,090.00)</b>	<b>98,441,461.84</b>
Total Parity %	142.57%		142.88%

CPR (constant pmt rate)	
	%
Lifetime	-1.48%

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Cms Outstanding
Edfinancial	125,142,402	92.54%	19,010	377,126
Sallie Mae	10,087,624	7.46%	(825)	23,193
<b>Total</b>	<b>135,230,026</b>	<b>100.00%</b>	<b>18,185</b>	<b>400,919</b>

Portfolio by Loan Status						
	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	44	40	266,479.09	241,525.67	0.2%	0.2%
Grace	-	4	-	16,362.46	0.0%	0.0%
Repayment						
Current	14,585	13,747	109,250,198.64	103,801,452.32	78.5%	76.8%
31-60 Days Delinquent	325	316	1,879,910.89	1,900,123.42	1.4%	1.4%
61-90 Days Delinquent	227	187	1,942,209.95	1,253,941.81	1.4%	0.9%
91-120 Days Delinquent	101	269	611,691.05	2,301,026.13	0.4%	1.7%
121-180 Days Delinquent	222	158	1,426,765.84	1,111,180.14	1.0%	0.8%
181-270 Days Delinquent	137	157	958,793.76	1,002,110.82	0.7%	0.7%
271+ Days Delinquent	263	257	2,044,447.26	1,742,004.17	1.5%	1.3%
Total Repayment	15,860	15,091	118,114,017.39	113,111,838.81	84.8%	83.6%
Forbearance	1,792	2,151	15,009,749.71	16,758,542.83	10.8%	12.4%
Deferment	1,064	878	5,720,523.52	4,700,837.68	4.1%	3.5%
Claims in Progress	14	21	138,011.72	400,918.90	0.1%	0.3%
Claims Denied	-	-	-	-	0.0%	0.0%
<b>Total Portfolio</b>	<b>18,774</b>	<b>18,185</b>	<b>139,238,781.43</b>	<b>135,230,026.35</b>	<b>100.0%</b>	<b>100.0%</b>

Delinquency Status						
	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	14,585	13,747	109,250,198.64	103,801,452.32	92.5%	91.8%
31-60 Days Delinquent	325	316	1,879,910.89	1,900,123.42	1.6%	1.7%
61-90 Days Delinquent	227	187	1,942,209.95	1,253,941.81	1.6%	1.1%
91-120 Days Delinquent	101	269	611,691.05	2,301,026.13	0.5%	2.0%
121-180 Days Delinquent	222	158	1,426,765.84	1,111,180.14	1.2%	1.0%
181-270 Days Delinquent	137	157	958,793.76	1,002,110.82	0.8%	0.9%
271+ Days Delinquent	263	257	2,044,447.26	1,742,004.17	1.7%	1.5%
<b>Total Portfolio</b>	<b>15,860</b>	<b>15,091</b>	<b>118,114,017.39</b>	<b>113,111,838.81</b>	<b>100.0%</b>	<b>100.0%</b>

Portfolio by Loan Type						
	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Subsidized Consolidation Loans	2,791	2,732	35,573,887.71	34,527,382.83	25.5%	25.5%
Unsubsidized Consolidation Loans	2,577	2,517	36,217,613.72	35,031,598.15	26.0%	25.9%
Subsidized Stafford Loans	7,503	7,235	27,966,308.10	27,253,579.83	20.1%	20.2%
Unsubsidized Stafford Loans	5,547	5,357	33,806,034.30	32,973,052.07	24.3%	24.4%
PLUS / GradPLUS / SLS Loans	356	344	5,674,937.60	5,444,413.47	4.1%	4.0%
<b>Total Balance</b>	<b>18,774</b>	<b>18,185</b>	<b>139,238,781.43</b>	<b>135,230,026.35</b>	<b>100.0%</b>	<b>100.0%</b>

(a) Footnotes  
 (b) Footnotes

**Portfolio by School Type**

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year or Graduate	14,333	13,915	115,850,514.21	112,410,061.82	83.2%	83.1%
2-Year	3,458	3,331	14,099,685.97	13,824,983.23	10.1%	10.2%
Prop./Tech./Voc.	761	722	3,248,038.89	3,108,850.25	2.3%	2.3%
Other Loans	222	217	6,040,542.37	5,886,131.05	4.3%	4.4%
<b>Total Balance</b>	<b>18,774</b>	<b>18,185</b>	<b>139,238,781.43</b>	<b>135,230,026.35</b>	<b>100.0%</b>	<b>100.0%</b>

(a) Footnotes  
 (b) Footnotes

**Portfolio Indices**

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Fixed Loans	118,418,686.66	114,905,778.33	85.0%	85.0%
T-Bill Loans	20,373,115.12	19,875,375.12	14.6%	14.7%
1 Year CMT	446,979.65	448,872.90	0.3%	0.3%
<b>Total Balance</b>	<b>139,238,781.43</b>	<b>135,230,026.35</b>	<b>100.0%</b>	<b>100.0%</b>

(a) Footnotes  
 (b) Footnotes

**Student Loan Backed Reporting Template  
Monitoring Waterfall and Collections**

Distribution Date	25-Oct-21
Collection Period	06/01/2021 - 09/30/2021

**Collection Activity**

Collection Account	(As of Date)
	9/30/2021
Collection Amount Received	-
Recoveries	-
Reserve Account	-
Excess of Required Reserve Account	1,119.88
Interest on Investment Earnings	-
Capitalized Interest Account (after a stepdown or release date)	-
Prefunding Account (after release date)	-
Payments from Guarantor	637,809.85
Sale Proceeds	-
Advances or Reimbursements	-
Reimbursements by Guarantors	-
Reimbursements by Servicers/Sellers	-
Prepayments	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	-
All Fees	-
Other Amounts Received in Collection	3,833,677.54
<b>Total Available Funds</b>	<b>4,472,607.27</b>

(a) Footnotes  
(b) Footnotes

Fees Due for Current Period	(As of Date)
	9/30/2021
Trustee Fees	1,472.82
Servicing Fees	39,384.93
Administration Fees	16,354.99
Subordinate Administration Fees	32,709.98
Other Fees	-
<b>Total Fees</b>	<b>89,922.72</b>

Cumulative Default Rate	(As of Date)
	9/30/2021
Current Period's Defaults	645,883.41
Cumulative Defaults	97,073,988.85
<b>Cumulative Default Rate</b>	<b>15.45%</b>
Cumulative Recoveries (including reimbursements and collections)	95,453,974.00
<b>Cumulative Net Loss</b>	<b>1.67%</b>

(a) Footnotes

**Waterfall Activity**

Waterfall for Distribution	Amount Due	Amount Remaining
<b>Total Net Available Funds</b>	4,472,607.27	
<b>First:</b> Payments required under any applicable joint sharing agreement	-	
<b>Second:</b> Trustee fees and expenses and any unpaid trustee fees and expenses	1,472.82	
<b>Third:</b> Servicing fees and expenses and prior unpaid servicing fees and expenses	-	
<b>Fourth:</b> Administration fees and expenses and any prior unpaid administration fees and expenses	32,709.98	
<b>Fifth:</b> Interest on the Notes		
A-1:	-	
A-2:	-	
A-3:	254,461.43	
<b>Sixth:</b> Amounts necessary to restore the Reserve Fund to the specified Reserve Fund balance	-	
<b>Seventh:</b> Principal payments in the amount of the Principal Distribution Amount		
A-1:	-	
A-2:	-	
A-3:	4,008,000.00	
<b>Eighth:</b> Subordinated administration fees and expenses and any prior unpaid subordinated administration fees and expenses	-	
<b>Ninth:</b> Any unpaid carryover servicing fees	253.42	
<b>Tenth:</b> To pay accelerated payments of principal to the Noteholders until they are paid in full		
A-1:	-	
A-2:	-	
A-3:	175,000.00	

Principal and Interest Distributions	As of Date	9/30/2021
Quarterly Interest Due	254,461.43	
Quarterly Interest Paid	254,461.43	
Interest Shortfall	-	
Interest Carryover Due	-	
Interest Carryover Paid	-	
Interest Carryover	-	
Quarterly Principal Distribution Amount	4,183,000.00	
Quarterly Principal Paid	4,183,000.00	
Shortfall	-	
<b>Total Distribution Amount</b>	<b>4,437,461.43</b>	

Principal and Interest Distributions	Class A-1	Class A-2	Class A-3
Quarterly Interest Due	-	-	254,461.43
Quarterly Interest Paid	-	-	254,461.43
Interest Shortfall	-	-	-
Interest Carryover Due	-	-	-
Interest Carryover Paid	-	-	-
Interest Carryover	-	-	-
Quarterly Principal Distribution Amount	-	-	4,183,000.00
Quarterly Principal Paid	-	-	4,183,000.00
Shortfall	-	-	-
<b>Total Distribution Amount</b>	<b>-</b>	<b>-</b>	<b>4,437,461.43</b>

**Illinois Student Assistance Commission Series 2010-1**  
**Balance Sheet**  
**September 30, 2021**  
**(Unaudited)**

**ASSETS**

Cash	\$ 5,424,366
Assets Held by Trustee	
Investments	
Student Loans Receivable <i>net of allowances</i>	127,164,732
Accrued Interest Receivable	6,106,228
Other Assets	(222,534)
Prepaid and Deferred Expenses	
Interfund Receivables	
Total Assets	<u><u>\$ 138,472,792</u></u>

**LIABILITIES AND NET ASSETS**

Notes Payable, Net	98,187,000
Accrued Interest Payable	184,555
Other Accounts Payable & Accrued Expenses	26,549,631
FIB/SAP Payable	<u>468,663</u>
Total Liabilities	124,921,186
<b>Net Assets</b>	<b>13,551,606</b>
<b>Total Liabilities and Net Assets</b>	<u><u>\$ 138,472,792</u></u>

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