

Student Loan Backed Reporting Template  
Quarterly Distribution Report

Issuer	Illinois Student Assistance Commission
Deal Name	Series 2010-1
Distribution Date	04/25/22
Collection Period	01/01/2022 - 03/31/2022
Contact Name	Thomas Hood
Contact Number	847-831-8311
Contact Email	<a href="mailto:thomas.hood@illinois.gov">thomas.hood@illinois.gov</a>
Website	

Notes (FFELP)												
Class	CUSIP	Rate	Index	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Maturity
A-1	452281JB5	0.00000%	LIBOR plus 0.48%		181,000,000	-	-	-	-	-	0.00%	04/25/17
A-2	452281JC3	0.00000%	LIBOR plus 1.05%		269,000,000	-	-	-	-	-	0.00%	04/25/22
A-3	452281JD1	1.15771%	LIBOR plus 0.90%		154,000,000	94,004,000	245,969	6,316,000	87,688,000	81,972,000	100.00%	07/25/45
<b>Total</b>					604,000,000	94,004,000	245,969	6,316,000	87,688,000	81,972,000	100.00%	

Portfolio Summary			
	Beg Balance	Activity	End Balance
Principal Balance	122,983,155.71	(5,398,596.90)	117,584,558.81
Accrued Interest	6,185,890.68	(198,079.88)	5,987,810.80
<b>Total Pool Balance</b>	129,169,046.39	(5,596,676.78)	123,572,369.61
Total Accounts Balance	5,787,570.23	1,166,655.23	6,954,225.46
Total Trust Assets	134,956,616.62	(4,430,021.55)	130,526,595.07
Weighted Average Coupon (WAC)	4.99%		4.99%
Weighted Average Maturity (WAM)	154		155
Number of Loans	17,510		16,742
Number of Borrowers	8,110		7,755
Average Borrower Indebtedness	15,927.13		15,934.54

Funds and Accounts			
	Beg Balance	Activity	End Balance
Reserve Account	942,539.82	(13.90)	942,525.92
Reserve Amt Required	941,406.82	-	941,406.82
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund	6,594,919.41	(593,904.15)	6,001,015.26
Loan Fund	-	-	-
Department Rebate Fund	4,116.79	6,567.49	10,684.28
<b>Total Accounts Balance</b>	5,787,570.23	(587,350.56)	6,954,225.46
Overcollateralization Amount	-	-	-

Balance Sheet and Parity			
	Beg Balance	Activity	End Balance
<b>Assets</b>			
Loans Receivable	122,983,155.71	(5,398,596.90)	117,584,558.81
Accrued Interest Receivable on Loans	6,185,890.68	(198,079.88)	5,987,810.80
Accrued Interest on Investment	-	-	-
Accrued Interest Subsidy Payments	-	-	-
Total Accounts/Funds Balance	7,541,576.02	(587,350.56)	6,954,225.46
<b>Total Assets</b>	136,710,622.41	(6,184,027.34)	130,526,595.07
<b>Liabilities</b>			
Bonds Payable	94,004,000.00	(6,316,000.00)	87,688,000.00
Accrued Interest on Senior Bonds	176,456.16	77,337.03	253,793.19
<b>Total Liabilities</b>	94,180,456.16	(6,238,662.97)	87,941,793.19
Total Parity %	145.16%		148.42%

CPR (constant pmt rate)	
	%
Lifetime	-1.75%

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Cms Outstanding
Edfinancial	113,897,917	92.17%	15,135	164,629
Sallie Mae	9,674,453	7.83%	1,607	49,914
<b>Total</b>	123,572,370	100.00%	16,742	214,544

Portfolio by Loan Status						
	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	30	27	186,763.30	172,894.72	0.1%	0.1%
Grace	14	12	72,533.89	40,832.81	0.1%	0.0%
Repayment						
Current	13,659	13,082	101,481,331.82	96,784,170.17	78.6%	78.3%
31-60 Days Delinquent	374	346	2,794,097.71	2,385,330.78	2.2%	1.9%
61-90 Days Delinquent	173	177	935,870.26	1,629,316.64	0.7%	1.3%
91-120 Days Delinquent	105	198	901,706.02	1,737,614.04	0.7%	1.4%
121-180 Days Delinquent	169	129	1,013,459.89	772,750.36	0.8%	0.6%
181-270 Days Delinquent	247	185	1,911,347.85	1,355,210.18	1.5%	1.1%
271+ Days Delinquent	297	345	2,268,239.88	2,792,047.55	1.8%	2.3%
Total Repayment	15,024	14,462	111,306,053.43	107,456,439.72	86.2%	87.0%
Forbearance	1,561	1,314	12,656,838.20	10,690,923.38	9.8%	8.7%
Deferment	845	873	4,748,137.58	4,996,735.30	3.7%	4.0%
Claims in Progress	36	54	198,719.96	214,543.68	0.2%	0.2%
Claims Denied	-	-	-	-	0.0%	0.0%
<b>Total Portfolio</b>	17,510	16,742	129,169,046.39	123,572,369.61	100.0%	100.0%

Delinquency Status						
	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	13,659	13,082	101,481,331.82	96,784,170.17	91.2%	90.1%
31-60 Days Delinquent	374	346	2,794,097.71	2,385,330.78	2.5%	2.2%
61-90 Days Delinquent	173	177	935,870.26	1,629,316.64	0.8%	1.5%
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181-270 Days Delinquent	247	185	1,911,347.85	1,355,210.18	1.7%	1.3%
271+ Days Delinquent	297	345	2,268,239.88	2,792,047.55	2.0%	2.6%
<b>Total Portfolio</b>	15,024	14,462	111,306,053.43	107,456,439.72	100.0%	100.0%

Portfolio by Loan Type						
	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Subsidized Consolidation Loans	2,656	2,562	32,905,522.96	30,931,978.73	25.5%	25.0%
Unsubsidized Consolidation Loans	2,450	2,367	33,208,853.75	31,780,561.60	25.7%	25.7%
Subsidized Stafford Loans	6,930	7,309	26,216,786.06	30,292,934.04	20.3%	24.5%
Unsubsidized Stafford Loans	5,153	4,201	31,739,842.40	25,694,182.84	24.6%	20.7%
PLUS / GradPLUS / SLS Loans	321	303	5,098,041.22	4,972,712.40	3.9%	4.0%
<b>Total Balance</b>	17,510	16,742	129,169,046.39	123,572,369.61	100.0%	100.0%

(a) Footnotes  
 (b) Footnotes

**Portfolio by School Type**

	# of Loans		Balance (Inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year or Graduate	13,597	12,990	107,815,266.39	102,992,242.08	83.5%	83.3%
2-Year	3,082	2,953	13,198,469.12	12,811,121.80	10.2%	10.4%
Prop./Tech./Voc.	638	620	2,787,725.92	2,742,894.05	2.2%	2.2%
Other Loans	193	179	5,367,584.96	5,026,111.68	4.2%	4.1%
<b>Total Balance</b>	<b>17,510</b>	<b>16,742</b>	<b>129,169,046.39</b>	<b>123,572,369.61</b>	<b>100.0%</b>	<b>100.0%</b>

(a) Footnotes  
 (b) Footnotes

**Portfolio Indices**

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Fixed Loans	111,027,745.55	106,195,066.45	86.0%	85.9%
T-Bill Loans	17,739,136.80	16,973,949.99	13.7%	13.7%
1 Year CMT	402,164.04	403,353.17	0.3%	0.3%
<b>Total Balance</b>	<b>129,169,046.39</b>	<b>123,572,369.61</b>	<b>100.0%</b>	<b>100.0%</b>

(a) Footnotes  
 (b) Footnotes

**Student Loan Backed Reporting Template  
Monitoring Waterfall and Collections**

Distribution Date	25-Apr-22
Collection Period	01/01/2022 - 03/31/2022

**Collection Activity**

Collection Account	(As of Date)
	3/31/2022
Collection Amount Received	-
Recoveries	-
Reserve Account	-
Excess of Required Reserve Account	1,119.10
Interest on Investment Earnings	-
Capitalized Interest Account (after a stepdown or release date)	-
Prefunding Account (after release date)	-
Payments from Guarantor	1,186,759.29
Sale Proceeds	-
Advances or Reimbursements	-
Reimbursements by Guarantors	-
Reimbursements by Servicers/Sellers	-
Prepayments	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	-
All Fees	-
Other Amounts Received in Collection	4,813,136.87
<b>Total Available Funds</b>	<b>6,001,015.26</b>

(a) Footnotes  
(b) Footnotes

Fees Due for Current Period	(As of Date)
	3/31/2022
Trustee Fees	-
Servicing Fees	-
Administration Fees	-
Subordinate Administration Fees	-
Other Fees	-
<b>Total Fees</b>	<b>-</b>

Cumulative Default Rate	(As of Date)
	3/31/2022
Current Period's Defaults	1,201,019.56
Cumulative Defaults	98,900,614.28
<b>Cumulative Default Rate</b>	15.74%
Cumulative Recoveries (including reimbursements and collections)	97,827,492.58
<b>Cumulative Net Loss</b>	1.09%

(a) Footnotes

**Waterfall Activity**

Waterfall for Distribution	Amount Due	Amount Remaining
<b>Total Net Available Funds</b>	6,001,015.26	
<b>First:</b> Payments required under any applicable joint sharing agreement	-	
<b>Second:</b> Trustee fees and expenses and any unpaid trustee fees and expenses	1,315.32	
<b>Third:</b> Servicing fees and expenses and prior unpaid servicing fees and expenses	-	
<b>Fourth:</b> Administration fees and expenses and any prior unpaid administration fees and expenses	29,738.88	
<b>Fifth:</b> Interest on the Notes		
A-1:	-	
A-2:	-	
A-3:	253,793.62	
<b>Sixth:</b> Amounts necessary to restore the Reserve Fund to the specified Reserve Fund balance	-	
<b>Seventh:</b> Principal payments in the amount of the Principal Distribution Amount		
A-1:	-	
A-2:	-	
A-3:	4,654,000.00	
<b>Eighth:</b> Subordinated administration fees and expenses and any prior unpaid subordinated administration fees and expenses	-	
<b>Ninth:</b> Any unpaid carryover servicing fees	-	
<b>Tenth:</b> To pay accelerated payments of principal to the Noteholders until they are paid in full		
A-1:	-	
A-2:	-	
A-3:	1,062,000.00	

Principal and Interest Distributions	As of Date	3/31/2022
Quarterly Interest Due	253,793.62	
Quarterly Interest Paid	253,793.62	
Interest Shortfall	-	
Interest Carryover Due	-	
Interest Carryover Paid	-	
Interest Carryover	-	
Quarterly Principal Distribution Amount	5,716,000.00	
Quarterly Principal Paid	5,716,000.00	
Shortfall	-	
<b>Total Distribution Amount</b>	<b>5,969,793.62</b>	

Principal and Interest Distributions	Class A-1	Class A-2	Class A-3
Quarterly Interest Due	-	-	253,793.62
Quarterly Interest Paid	-	-	253,793.62
Interest Shortfall	-	-	-
Interest Carryover Due	-	-	-
Interest Carryover Paid	-	-	-
Interest Carryover	-	-	-
Quarterly Principal Distribution Amount	-	-	5,716,000.00
Quarterly Principal Paid	-	-	5,716,000.00
Shortfall	-	-	-
<b>Total Distribution Amount</b>	<b>-</b>	<b>-</b>	<b>5,969,793.62</b>

**Illinois Student Assistance Commission Series 2010-1**  
**Balance Sheet**  
**March 31, 2022**  
**(Unaudited)**

**ASSETS**

Cash	\$ 6,954,225
Assets Held by Trustee	
Investments	
Student Loans Receivable <i>net of allowances</i>	115,690,804
Accrued Interest Receivable	5,987,811
Other Assets	261,960
Prepaid and Deferred Expenses	
Interfund Receivables	
Total Assets	<u><u>\$ 128,451,368</u></u>

**LIABILITIES AND NET ASSETS**

Notes Payable, Net	87,688,000
Accrued Interest Payable	180,622
Other Accounts Payable & Accrued Expenses	40,139,313
FIB/SAP Payable	443,432
Total Liabilities	128,451,368
<b>Net Assets</b>	-
<b>Total Liabilities and Net Assets</b>	<u><u>\$ 128,451,368</u></u>

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