

**Direct Loan Limits, Rates and Fees**  
**Loans first disbursed on or after July 1, 2020 through June 30, 2021**



**Dependent Students (except students whose parents cannot obtain a PLUS loan)**

Grade Level	Annual Loan Limits Subsidized and Unsubsidized Combined	Additional Unsubsidized Loan Amount	Aggregate Loan Limits	Fixed Interest Rate	Origination Fee (loans 1 <sup>st</sup> disbursed on/after 7/1/20 – 9/30/20)	Origination Fee (loans 1 <sup>st</sup> disbursed on/after 10/1/20 – 6/30/21)
Freshman	\$3,500	\$2,000	\$31,000 (no more than \$23,000 in subsidized loans)	2.75% subsidized and unsubsidized	1.059%	1.057%
Sophomore	\$4,500	\$2,000				
Junior, Senior, and Subsequent Undergraduate Levels	\$5,500	\$2,000				

**Independent Students, Graduate or Professional Students, and Dependent Students Whose Parents Cannot Obtain a PLUS loan**

Grade Level	Annual Loan Limits Subsidized and Unsubsidized Combined	Additional Unsubsidized Loan Amount	Aggregate Loan Limits	Fixed Interest Rate	Origination Fee (loans 1 <sup>st</sup> disbursed on/after 7/1/20 – 9/30/20)	Origination Fee (loans 1 <sup>st</sup> disbursed on/after 10/1/20 – 6/30/21)
Freshman	\$3,500	\$6,000	\$57,500 (no more than \$23,000 in subsidized loans)	2.75% subsidized and unsubsidized	1.059%	1.057%
Sophomore	\$4,500	\$6,000				
Junior, Senior, and Subsequent Undergraduate Levels	\$5,500	\$7,000				
Graduate and Professional Students	Not eligible	\$20,500	\$138,500* (no more than \$65,500 in subsidized loans)	4.30% unsubsidized	1.059%	1.057%

\* The aggregate limit for graduate and professional students enrolled in certain approved health profession programs is \$224,000, with no more than \$65,500 in subsidized loans.

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**PLUS Loans**

<b>Loan Type</b>	<b>Annual Loan Limit</b>	<b>Fixed Interest Rate</b>	<b>Origination Fee (loans 1<sup>st</sup> disbursed on/after 7/1/20 – 9/30/20)</b>	<b>Origination Fee (loans 1<sup>st</sup> disbursed on/after 10/1/20 – 6/30/21)</b>
<b>Graduate or Professional Students</b>	Cost of Attendance minus other financial aid	5.30%	4.236%	4.228%
<b>Parent</b>	Cost of Attendance minus other financial aid	5.30%	4.236%	4.228%