2022-23 Award Year
2022-23 Close Out

• All 2022-23 payment requests, including initial and supplemental claims, for ISAC-administered gift assistance programs must be received on or before July 1, 2023.

• Adjustments to cancel or reduce previously submitted claims will continue to be accepted through (including) Friday, August 4 for these programs:
  - Monetary Award Program (MAP)
  - Minority Teachers of Illinois (MTI) Scholarship
  - Golden Apple Scholars of Illinois
  - ECACE Scholarship
  - Post-Master of Social Work School Social Work Professional Educator License Scholarship Program
  - Illinois National Guard (ING) Grant
  - Illinois Veteran Grant (IVG)

• Continue the process of reconciling 2022-23 MAP, MTI Scholarship, Golden Apple, ECACE and SWSP Scholarship data.
  - This process helps ISAC staff determine if funds will be available to pay late claims.
2022-23 Close Out

• Due to the payment offset process, only data reconciliation activities should take place at this time.

• After ISAC determines that all payment processing is final, colleges with an outstanding amount owed to ISAC will receive an e-mail notice indicating the total amount to be returned.
  o Until then, no funds should be sent to ISAC.

• Specific details regarding close-out of 2022-23 ISAC gift assistance programs was provided via e-Message June 16.

• Continue to visit the Program News sections for individual gift assistance programs for status updates and operational details.
Program Processing Reminders

• Be sure to review your payment results reports in GAP Access after submitting your program claims to ensure everything processed as expected.

• Result codes can be found in the User Guides and in the FAA area of isac.org.
2022-23 Monetary Award Program (MAP)

- ISAC announced in an e-Message on June 22 that payment of 2022-23 MAP held late claims has been processed for:
  - second-term initial claims and increases that were received from March 29, 2023 through (including) April 25, 2023, and
  - third-term initial claims and increases that were received from May 24, 2023 through (including) June 20, 2023.

- This payment run is in addition to late claim payments announced on May 26, June 6, and June 14.

- Future payment of additional held claims will be dependent upon ongoing analysis of institutions' claims and adjustments and remaining appropriation.
  - When available funds allow for the payment of some (but not all) late claims, payment is processed on a first-come, first-served basis.
  - Therefore, colleges are encouraged to submit all claims as soon as possible.

- Colleges are encouraged to continue submitting cancellations and/or adjustments to decrease previously-submitted claims for all terms.

- Adjustments to cancel or reduce previously-submitted claims will continue to be accepted through (including) Friday, August 4.
  - Effective Monday, August 7, data in the MAP system in GAP Access will be historical view only.
Nursing Education Scholarship Program (NESP)

• ISAC will continue to accept 2022-23 NESP certifications for the spring and summer terms through (including) **Saturday, July 1**.

• Summer term (third term) certification and disbursements started.
  o Details were provided in an e-Message on June 8.

• Disbursements will continue to follow the same process as in past years, with funds payable by the State Comptroller's office
  o Stipend payments are remitted directly to recipients.
  o Checks for scholarship funds will continue to be co-payable to the school and the recipient.

• The summer term stipend and scholarship amounts that were certified by schools in the NESP system in GAP Access can be viewed on the student’s certification screen.
Once you have navigated to the NESP system in GAP Access, you can view your list of certified students by selecting the Certification tab at the top of screen.

Click on the student’s name to access the Certification Data screen.

Award amounts will be provided in the Tuition and Stipend fields at the bottom of the screen once the disbursement process has begun.
Early Childhood Access Consortium for Equity (ECACE) Scholarship

• Summer-term payment request deadline date is Saturday, July 1.
  o As a reminder, summer is designated as "Term 4" (for both semester and quarter schools) in the ECACE system.

• ISAC will continue to accept 2022-23 initial claims and increases to previously-submitted claims for all terms through (including) Saturday, July 1.

• Adjustments to cancel or reduce previously-submitted claims will continue to be accepted through (including) Friday, August 4.
  o Effective Monday, August 7, data for the ECACE system in GAP Access will be historical view only.

• The timely submission of claims and cancellations/adjustments allows ISAC to monitor remaining funds and award other students, as applicable.
Post-Master of Social Work School Social Work Professional Educator License Scholarship Program (SWSP)

- **Certification**
  - The eligibility certification process was implemented in GAP Access in April.
  - Institutions are asked to certify applicants' eligibility for the 2022-23 academic year.
  - Instructions for completing certification are provided in the SWSP User Guide.

- **Awarding**
  - Awarding took place in early May 2023 for all timely applicants who were certified as eligible.
  - Award notifications were mailed to all eligible applicants by ISAC.

- **Payment**
  - Payment requests for all terms can be completed in the SWSP system via GAP Access.
  - Submitting payment is a two-step process, which involves generating the request (either individually or in a batch) and then submitting the request.

- **2022-23 application is no longer available for students to complete and submit.**
  - The last day applications were accepted was June 9.
Post-Master of Social Work School Social Work Professional Educator License Scholarship Program (SWSP)

• ISAC will continue to accept 2022-23 initial claims and increases to previously-submitted claims for all terms through (including) **Saturday, July 1**.

• Adjustments to cancel or reduce previously-submitted claims will continue to be accepted through (including) **Friday, August 4**.
  o Effective Monday, August 7, data for the SWSP system in GAP Access will be historical view only.

• The timely submission of claims and cancellations/adjustments allows ISAC to monitor remaining funds and award other students, as applicable.
Minority Teachers of Illinois (MTI) Scholarship & Golden Apple Scholars Program

• Claims for the 2022-23 MTI and Golden Apple programs continue to be accepted for all terms through (including) **Saturday, July 1**.

• Adjustments to cancel or reduce previously-submitted claims will continue to be accepted through (including) **Friday, August 4**.
  - Effective Monday, August 7, data for these systems in GAP Access will be historical view only.

• Submitting claims via the MTI and Golden Apple systems is a two-step process that involves first generating the request (either individually or in a batch) and then submitting the request.
  - More details are available in the MTI and Golden Apple user guides.

• The timely submission of initial claims and cancellations/adjustments for previously-submitted data allows ISAC to monitor remaining MTI and Golden Apple funds and award other students, as applicable.
  - If additional awarding occurs, School Services will notify impacted colleges.
  - Colleges should confirm that this does not create a dual-award situation for students who may also be eligible for GA or SETTW before requesting payment.
Other 2022-23 Programs

• Illinois Veteran Grant & Illinois National Guard (ING) Grant
  o Benefit usage data for all terms will continue to be accepted through (including) **Friday, August 4**.
    ▪ Effective Monday, August 7, data for the IVG system in GAP Access will be historical view only.

• Grant Programs for Dependents of Police/Fire/Correctional Officers
  o Summer term applications are no longer being accepted.
    ▪ Summer term deadline for applications was June 15.
  o Applications received by June 15, but do not qualify, will receive a Notice of Ineligibility.

• Displaced Energy Worker Dependent Transition Scholarship
  o June 15 was the last date the 2022-23 application was accepted.
School and Municipal Social Work Shortage Loan Repayment Program – Application Now Available

• Deadline date is **Friday, June 30** for the 2022-23 applications to be accepted.

• This program encourages Illinois students to work, and to continue to work, as social workers in public school districts and Illinois municipalities, by providing assistance toward the repayment of student loans.

• This is intended to assist in paying eligible loans as an incentive to participate in the social work field, particularly by minority applicants, who are underrepresented as school and municipal social workers.

• A one-time award of up to $6,500 is available.

• 2023 fiscal year (July 1, 2022 – June 30, 2023) lump-sum appropriation is $600,000,000.

• The application is available to download and print from the ISAC website

• If an application is incomplete (including required documentation), the applicant will receive a letter from ISAC explaining the reason(s) and advising how to resolve the issue. Qualified applicants will be sent a Notice of Eligibility from ISAC.
Sign-Up for E-messaging

Financial Aid Administrators (FAAs) - Messaging

Please fill in the required details and select the Email List(s) you would like to subscribe by marking the boxes below.

*Indicates required field

* Email

* First Name

Email Lists

- Business Officer - fiscal updates
- ECACE Administrators – program & processing updates about the Early Childhood Access Consortium for Equity Scholarship Program
- FAA ISAC Update - monthly newsletter summarizing each month’s announcements and updates
- Financial Aid Administrators - program & processing updates, rules & regulations, operational announcements
- Financial Aid Directors - administrative announcements
- MAP Users - operational updates for the Internet application used to process MAP data
- NESP Schools – operational announcements for schools participating in the Nursing Education Scholarship Program
- Public Schools - operational announcements for colleges participating in the ING Grant and IVG programs

• Subscription groups for specific programs are available.
2023-24 Award Year
Fiscal Year (FY) 2024
FY24 ISAC Program Appropriations

- Monetary Award Program (MAP) – $701,566,200
- Golden Apple Scholars of Illinois Program – $10,750,000
- Minority Teachers of Illinois (MTI) Scholarship Program – $8,000,000
- Social Work Scholarship/Repayment Programs (combined appropriation) – $6,000,000
- Nursing Education Scholarship Program (NESP) – $4,000,000
- Grant Programs for Dependents of Police, Fire or Correctional Officers – $1,300,000
- Illinois Teachers Loan Repayment Program – $975,000
- Nurse Educator Loan Repayment Program – $500,000
- Grant Program for Exonerees – $150,000
- Veterans' Home Medical Providers' Loan Repayment Program – $26,400
- AIM HIGH Grant Pilot Program – $50,000,000*

* AIM HIGH Program funds are disbursed in lump sums by ISAC to public universities.
FY24 MAP Recompute Formula - Approved

• The 2023-24 MAP Recompute Formula was proposed to and approved by ISAC Commissioners on June 22.
  o Continues to use FY22 tuition and fees and FY22 Pell (as a student resource) in the formula.
  o Maximum award amount of $8,400
    ▪ An increase from $7,200 in FY23, and
    ▪ Living allowance increase from $5,020 to $5,200
The FY24 Recompute Formula uses main tuition rates to calculate eligible award amounts.

- MAP differential codes will continue to be used to allow for other tuition rates on which payment could be claimed.

The FY24 MAP recompute formula has been implemented.

- Effective June 26, 2023 – all 2023-24 Institutional Student Information Record (ISIR) data received from the Central Processing System (CPS) through (including) June 23, 2023 is reflected in the MAP system.
- Daily processing of ISIR data has resumed.
FY24 MAP Recompute Formula

https://www.isac.org/isac-gift-assistance-programs/map/map-formula/2324-map-formula/

https://www.isac.org/isac-gift-assistance-programs/map/map-formula/map-hand-calculation-forms.html

2023-24 MAP Formula
2023-24 MAP Recompute Formula
2023-24 MAP Start-up Formula

Each year the Illinois Student Assistance Commission (ISAC) is responsible for adopting an allocation formula for the Monetary Award Program (MAP). The Commission approves a “start-up” formula that is used to begin making award announcements for students applying for the next academic year. Typically, once the Governor and General Assembly take final action on the budget, the Commission revisits the formula in June or July and takes action to approve a “recompute” formula.

Unless otherwise noted, all calculations should be rounded to the nearest whole dollar upward from $.50 and downward from .499. Students who have been paid for 135 or more MAP Hours are not eligible for MAP.

2023-24 Recompute Formula
At its June 22, 2023 meeting, the Illinois Student Assistance Commission approved a new formula that increases the maximum 2023-24 MAP award from $7,260 to $8,400, allowing an increase from $5,020 to $5,200.

MAP Hand Calculation Forms
ISAC provides paper-based worksheets by academic year, which can be used to calculate annual MAP awards for dependent and independent students.

2023-24 Hand Calculation Forms – Start-up
2022-23 Hand Calculation Forms – Recompute
2022-23 Hand Calculation Forms – Start-up
Calculating MAP Awards

Rounding of Annual Award Amounts

Formula for Calculating Term Awards

The annual award amount displayed in the MAP system at start-up is based on the assumption that a student will be enrolled in the equivalent of 15 semester credit hours each term. The annual award represents the maximum amount the student may be paid for the year. The student must be enrolled for at least 15 semester hours (or the equivalent at a quarter school) to receive the maximum award amount for which the student qualifies each term.

The actual amount a student may be paid is based on the number of credit hours for which the student is enrolled each term. Therefore, a student enrolled at a semester school less than 15 hours each term would receive a payment amount less than the annual award. Refer to the "Calculating a Term Award" documents located under the Formula for Calculating Term Awards section, below, for examples of how term payments are calculated at semester and quarter schools.

Rounding of Annual Award Amounts

In award years when a reduction factor is included in the MAP formula (either at start-up or at the time of recompute), it may be necessary for annual MAP award amounts to be rounded. This occurs, the regular annual award amount is calculated using the MAP formula, then is reduced by the appropriate percentage and rounded to the nearest dollar (rounding upward from .50 and downward from .49).

Formula for Calculating Term Awards

Schools have a choice in how the term awards are calculated. Awards may be split evenly between terms (cents option) or be split by whole dollar amounts (no cents option).

For example, if a semester school has elected to use the "cents" option, an annual award of $7,051.00 is split evenly between terms as an award of $3,526.50. If the school chooses to use the "no cents" option, the annual award of $7,051.00 would be $3,526.00 for the first term and $3,525.00 for the second term.

For a quarter school using the "cents" option, an annual award of $7,051.00 is split between the terms as $2,350.33, $2,350.33, and $2,350.34. If the quarter school chooses to use the "no cents" option, the annual award of $7,051.00 would be split as $2,350.30, $2,350.30, and $2,350.30.

Schools interested in switching from the "cents" to the "no cents" option (or vice versa) must indicate that choice in the annual budget packet or send an e-mail message to isac.schoolservices@illinois.gov prior to the announced budget data submission deadline for the upcoming academic year. Due to unusual circumstances (see the FY23 MAP Recompute Formula and Budget Data Collection e-Mission for details), the 2022-23 budget data submission deadline (which would typically be June 1) was extended to July 8, 2022.

Select one of the links below for examples of the step-by-step process for calculating a term award for either a semester or quarter school. This information is provided for explanatory purposes only; it is not intended for school use in payment request processing.

2023-24
Calculating a Term Award – Semester Schools
Calculating a Term Award – Quarter Schools
FY24 MAP Recompute Formula

2023-24 Recompute Formula

At its June 22, 2023 meeting, the Illinois Student Assistance Commission approved a recompute formula that increases the maximum 2023-24 MAP award from $7,200 to $8,400 and the living allowance from $5,020 to $5,200.

Budget

1. Use 2021-22 reported tuition and fees at all institutions, assessed at 100 percent.
2. Use one living allowance for all applicants, set to $5,200.

Resources

1. Use 80 percent of Pell Grant eligibility as determined by the 2021-22 Pell Grant Payment Schedule, which contains a $6,405 maximum.
2. Calculate the ISAC adjusted EFC by inflating the Federal EFC.

\[
\text{Adjusted Dependent Students’ Parent Contribution:}
\]
\[
\text{Adjustment Factor} = \left(\frac{\text{PC}}{11,000} + 1.10\right) \text{ rounded to 2 decimal places}
\]
\[
\text{Adjusted PC} = \text{PC} \times \text{Adjustment Factor}
\]
\[
\text{Adjusted EFC} = \text{Adjusted PC} + \text{highest of Student Contribution of self-help expectation}
\]

\[
\text{Adjusted Independent Student Contribution:}
\]
\[
\text{Adjustment Factor} = \left(\frac{\text{EFC}}{11,000} + 1.10\right) \text{ rounded to 2 decimal places}
\]
\[
\text{Adjusted EFC} = \text{EFC} \times \text{Adjustment Factor} \text{ or self-help expectation}
\]

3. Use a minimum self-help expectation of $1,800 for all students.

Award Amount

1. Set the maximum award equal to the lesser of $8,400 or the tuition and mandatory fees specified in the budget. Set the minimum to $300; round maximum eligibility in $150 increments to calculate partial awards.
2. Applicants with an EFC of $9,000 or above are not eligible.
3. If determined necessary after first-term claims are received, either release some suspended applications to spend as much of the appropriation without exceeding it OR reduce second- and third-term awards to stay within the appropriation.
4. Students who have used 135 or more MAP paid credit hours are not eligible for MAP.
2023-24 MAP Award Notifications

• In order to ensure that all MAP recipients receive the same information about their award in a consistent manner, ISAC requires schools to announce MAP awards to the students enrolled at their institution, including the estimated amount of the award.

• Schools are required to clearly identify the estimated awards on the award notification as: State of IL MAP Grant (Est)

• ISAC also provides specific language that is required to be included on or with the school-issued award notification.
  - Additional information may be communicated in the award notification as long as ISAC’s required language is included exactly as written and the additional language does not conflict with it or break up the text.

• Schools are also expected to notify applicants of changes in their eligibility status, such as students who:
  - are not eligible due to a zero award;
  - become eligible (or ineligible) due to a correction or adjustment to their application;
  - have an incomplete record;
  - have a loan in default; or
  - are considered late applicants.
2023-24 School-Issued Award Notification Language

All schools are required to announce MAP Grant awards to all eligible students enrolled at their institutions, including students who are only eligible for a second semester/second and third quarter MAP award. Schools are required to clearly identify the awards on the award notification as: **State of IL MAP Grant (Est)**.

Schools are also required to include the following information with the award notification:

*By applying for financial aid and agreeing to share that information with the Illinois Student Assistance Commission (ISAC) you have been considered for the State of Illinois (IL) Monetary Award Program (MAP) Grant. All MAP-approved institutions are required by the State of Illinois to announce MAP Grant awards to students who are enrolled or intending to enroll at their institution. An award amount is included in your financial aid package if you have met the eligibility criteria.*

The MAP Grant award amount is an estimate made by the financial aid office and is identified as a "State of IL MAP Grant (Est)". Please be aware that the number of available MAP Grants is limited by funding levels approved by the Illinois General Assembly and the Governor, and reductions to estimated or actual MAP Grants are possible.

There are also limitations to how long you can continue to receive a MAP Grant. Usage is tracked by the number of credit hours for which you’ve received MAP benefits and is referred to as MAP Paid Credit Hours (MPCHs). The maximum number of MPCHs that can be received is 135, which is equivalent to approximately four and a half years of full-time enrollment. For your reference, and to learn more about MPCH limitations, you may access a record of your MPCHs, as well as other student resources, through the ISAC Student Portal at studentportal.isac.org.

Eligibility for the need-based MAP Grant award may indicate that you are eligible for assistance with expenses such as food, housing, or child care for dependent children. If you have dependent care expenses, ask the financial aid office about the federal dependent care allowance. For eligibility and application information about the Supplemental Nutrition Assistance Program (SNAP) and the Child Care Assistance Program, contact the Illinois Department of Human Services at 800-843-6154 or www.dhs.state.il.us. Contact the Illinois Hunger Coalition Hunger Hotline at 800-359-2163 or www.ilihunger.org.
2023-24 ECACE Scholarship Program

• This will be the third year of this federally-funded program.

• The 2023-24 online application is now available in the ISAC Student Portal.

• The priority application consideration date is August 7, 2023.

• Enhancements to eligibility will expand access to the program.

• Further details, including proof of employment requirements, are provided at the Application Procedures for the Early Childhood Access Consortium for Equity Scholarship page.
  
  o https://www.isac.org/isac-gift-assistance-programs/ECACE-scholarship/Application-Procedures/index.html
This is what’s staying the same:

- Eligible students must still be incumbent early childhood workers (work or have worked in a congregate care setting like childcare or preschool that serves children from birth to age five).

- Institutions must continue to support currently eligible students, with an emphasis on those without an Associate or Bachelor’s degree and specifically those who wish to transfer from a two- to four-year institution.

- Students must intend to work in an early childhood congregate care setting post-graduation.
2023-24 ECACE Scholarship Program

Newly eligible students will include:

• Those seeking an Associate of Applied Science (or related certificate) in early childhood education or an Associate degree with a concentration in early childhood,

• Freshmen and sophomores at four-year institutions,

• Those with a bachelor's degree in early childhood education, with or without a Professional Educator License; or

• Those with a Bachelor’s degree seeking:
  o Courses to make them eligible for a lead teacher position in a licensed program;
  o Professional Educator License with an Early Childhood Endorsement;
  o Additional endorsements (Bilingual, English as a Second Language, Special Education) or letters of approval or credentials;
  o A Master’s degree in early childhood (for those seeking licensure and/or an additional endorsement).
2023-24 ISAC Program Applications

• Illinois Special Education Teacher Tuition Waiver (SETTW)
  o 2023-24 online application is available
  o Priority consideration date was March 1, 2023
  o Student application data is available in the SETTW system of GAP Access

• Minority Teachers of Illinois (MTI) Scholarship Program
  o 2023-24 online application is available
  o Priority consideration date was March 31, 2023
    ▪ 2023-24 FAFSA or, if applicable, the 2023-24 Alternative Application must also have been received by March 31, 2023, to be considered timely
    ▪ The date through which applications will be accepted is dependent on application volume and funding
  o Student application data is not appearing in the MTI system of GAP Access.
    ▪ Will be updated when student data becomes available for colleges to views.

• Golden Apple Scholarship
  o Deadline for applications was April 1, 2023
  o Application processing, eligibility certification and awarding is performed by the Golden Apple Foundation.
2023-24 ISAC Program Applications

• Nursing Education Scholarship Program (NESP)
  o The application opened on March 1, 2023
  o The deadline to submit an Application/Promissory Note/Grant Agreement was April 30, 2023
    ▪ Applicants who submitted an unsigned application prior to the April 30 deadline were sent a notification of incomplete application
      ➢ Application/Promissory Note/Grant Agreement must be received by ISAC no later than May 31, 2023, in order to determine eligibility for an award
  o Program administration for 2023-24 will take place in GAP Access
  o ISAC Administrative Rules for NESP will be available on ISAC’s website mid-July.

• Grant Program for Dependents of Police/Fire/Correctional Officers
  o Application is now available for students to download and complete
  o Term deadline dates are:
    ♦ October 1, 2023 – Full Year Consideration
    ♦ March 1, 2024 - Only 2nd Semester (2\textsuperscript{nd}/3\textsuperscript{rd} Quarter) and Summer Consideration
    ♦ June 15, 2024 - Only Summer Term Consideration
  o Applicants must reapply each year
  o Qualified applicants will be sent a Notice of Eligibility from ISAC
    ▪ If application is incomplete, a Notice of Incomplete Application will be sent to the applicant.
2023-24 ISAC Program Applications

• Illinois National Guard (ING) Grant
  o The application opened on June 16, 2023.
  o Starting with the 2023-24 academic year:
    ▪ there are no longer priority consideration dates by which applications must be submitted each term
    ▪ applications must be received by ISAC in time for eligibility to be determined
    ▪ the applicant will need notify the college about their eligibility
      ➢ no later than the last scheduled day of classes for the first term for which benefits have been requested
  o Eligibility data for 2023-24 is now available in GAP Access.

• Illinois Veteran Grant (IVG)
  o Online application process is available
    ▪ The application is not specific to an award year
  o Benefit usage reporting for Summer 2023, which starts the 2023-24 award year is not yet available.
MAP Advising Data Collection

• Each spring, ISAC collects MAP advising data from MAP-approved institutions.

• There have been no changes from past years to the submission process.

• The process is completed in GAP Access, and colleges are required to submit the following information about their MAP recipients:
  • available advising and support programs (for the 2022-23 academic year), and
  • course completion data (for the 2021-22 academic year).

• 2023 MAP Advising data is due by Friday, August 18.
Remind Students to Beware of Financial Aid Scams

• Remind your students and their families who are seeking ways to pay for college to beware of financial aid scams.

• Information is available at the Scholarship and Financial Aid Scams page of the Federal Trade Commission (FTC) Consumer Information website.
  o https://consumer.ftc.gov/articles/how-avoid-scholarship-financial-aid-scams

2023-24 ISAC
Administrative Rules
2023-24 Administrative Rules

Amended Parts:

• Part 2730 – Illinois National Guard (ING) Grant Program
  o Deleting application deadlines for each term
  o Adding language stating the applicant must notify the institution of eligibility status no later than the last scheduled day of classes for the term
    ▪ Similar to IVG

• Part 2763 – Minority Teachers of Illinois (MTI) Scholarship Program
  • Technical and maintenance edits
2023-24 Administrative Rules

• Part 2700 – General Provisions
  o Amendments to a few definitions
    • updating “Distance Education” to be consistent with federal definition
    • deleting “High School Equivalency Certificate” definition
    • adding “State of Illinois High School Diploma” definition (P.A. 102-1100)
    • deleting “Telecommunications Course” definition
  
  o Adding MAP to programs that are exceptions with regard to the rule that limits benefits for distance education to Title IV-eligible courses (related to MAP now being eligible for short-term certificate programs that are not Title IV-eligible)

  o Deleting all of 2700.30(h) related to the Education Loan Information Pilot Program due to repeal of the act on June 1, 2023

• h) Annually Provided Information
  • Public universities or community colleges that enroll students who are eligible to receive financial aid, and that receive education loan information for a student enrolled in that institution, are required to annually (on a date determined by the institution) provide to the student or parent or guardian (whichever may be appropriate based on adherence to applicable privacy laws) the following information ...

• Please note: Even though this is being removed from the 2023-24 rules, it was still a requirement for the years it was in effect and compliance will be confirmed during an ISAC program review for those award years (2019-20, 2020-21, 2021-22, and 2022-23)
ISAC State Legislative Update
ISAC State Legislative Update

Update -- June 20, 2023

• Spring session of the 103rd General Assembly closed May 27, 2023.

• House passed FY24 budget and budget implementation (BIMP) bill.
  o Which makes changes to statute that helps put the budget plan into effect.

• FY24 MAP grant funding increased by $100 million.
  o Along with new funding and increases to several other ISAC programs.

• Requirement to provide a transcript to a student or former student, even if the person owes a debt to the institution.
  o Bill SB 49 passed.
  o Beginning with the 2023-2024 academic year, the bill would require each institution to have a written policy "that outlines the process by which a current or former student may obtain a transcript or diploma that has been withheld from the student because the student owes a debt."

• Read entire ISAC State Legislative Update by Katharine Gricevich at:
FSA Webinars June-July 2023


Better FAFSA® Better Future Webinar Series Schedule and Links, June–July 2023

All sessions are scheduled to start at 1 p.m. Eastern time (ET). There may be a difference between your local time and Eastern time. To determine local time and its Eastern time zone equivalent, go to time.gov.

See below for complete details about each webinar, including the link to join on the day of the event.

- Better FAFSA® Better Future Overview and Timeline
- Protecting Federal Tax Information (FTI) at Your Institution
- ISIR vs. ISIR
- Professional Judgment, Dependency Status, and Verification
- Better FAFSA® Better Future Q&A – Session 1
- Student Aid Index (SAI) – Part 1
- Student Aid Index (SAI) – Part 2
Adding a Webinar Invitation to Your Calendar

To add an iCalendar invitation to your calendar now, to remind you of the webinar details, follow the instructions below:

1. Log into the FSA Training Center (fsatraining.ed.gov).

   **Note:** If you do not have a username and password for the FSA Training Center, select "Create new account" at the bottom of the login page and follow the instructions to create a username and password.

2. Select the “Upcoming Webinars” icon on the home page.

3. Locate a webinar in the table and select the iCalendar file to download and save the invitation to your calendar. The invitation includes the webinar link. If Outlook is not your default calendar, you may download the iCalendar (.ics) file and then upload it to your system calendar. The table on the Upcoming Webinars page also includes a link to the webinar.
Here are links for more information:


## ISAC Financial Aid 101 & 201 Workshops for FAAs

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<th>June 28</th>
<th>9-4 p.m.</th>
<th>ISAC’s Deerfield Office</th>
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<tbody>
<tr>
<td>FA 201</td>
<td>June 29</td>
<td>9-4 p.m.</td>
<td>ISAC’s Deerfield Office</td>
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<td>FA 101</td>
<td>July 18</td>
<td>9-4 p.m.</td>
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<tr>
<td>FA 201</td>
<td>July 19</td>
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<td>Rend Lake College, Ina, IL</td>
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<td>FA 101</td>
<td>July 25</td>
<td>9-4 p.m.</td>
<td>ISAC’s Deerfield Office</td>
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<td>FA 201</td>
<td>July 26</td>
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<td>FA 101</td>
<td>Aug 9</td>
<td>9-4 p.m.</td>
<td>Joliet Jr College, Joliet, IL</td>
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<td>9-4 p.m.</td>
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<td>FA 201</td>
<td>Aug 17</td>
<td>9-4 p.m.</td>
<td>ISAC’s Springfield Office</td>
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### Mark your calendars!

Registration available on ISAC’s website:

The **Financial Aid 101 Workshop** provides:

- an introduction to basic financial aid concepts,
- the Free Application for Federal Student Aid (FAFSA®),
- need analysis,
- an overview of state and federal financial aid programs,
- review the 2024-25 Draft FAFSA, and
- related changes to application processing,
  - including the transition from using the Expected Family Contribution (EFC) to the Student Aid Index (SAI) for determining financial need.

The **Financial Aid 201 Workshop** covers the topics of:

- verification,
- professional judgment,
- satisfactory academic progress,
- state and federal program reviews,
- changes related to implementation of the FAFSA Simplification Act, and
- the impact on financial aid policies and procedures will be reviewed and discussed.
ISAC’s Upcoming Events

• 2023 College Changes Everything® Conference
  o July 13, 2023
  o Registration is $40, and only credit card payments accepted via Eventbrite
  o Space is limited – Register now
  o Located at Tinley Park Convention Center
    ▪ 18451 Convention Center Drive, Tinley Park, IL
    ▪ Connected to the EVEN Hotel Chicago-Tinley Park Convention Center
  o Visit the College Changes Everything conference website for more details and to register:
    or,
    ▪ https://www.eventbrite.com/e/2023-college-changes-everything-conference-tickets-628666597717
Webinar - Preparing for Repayment of Your Student Loans

Preparing for Federal Student Loan Repayments to Resume

As the payment pause comes to an end, join in on one of these dates in July to learn about the steps you can take to prepare for repayment, what repayment options are available, and how to stay out of default.

- **Monday, July 10, 12-1 p.m. (CT)**
- **Wednesday, July 12, 5-6 p.m. (CT)**
- **Saturday, July 22, 10-11 a.m. (CT)**

- For registration details, visit the Webinars page located within the Professional Development Opportunities area at ISAC's website (isac.org). For questions, contact isac.borrowersupport@illinois.gov.
ISAC Dates to Remember ...

• July 4 - ISAC offices will be closed in observance of the Independence Day holiday

• August 30 – Monthly Webinar for FAAs
  o ISAC Operational Update and Program News, 2 p.m.

• September 27 – Monthly Webinar for FAAs
  o ISAC Operational Update and Program News, 2 p.m.
Questions/Comments
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