## FY2008 MAP Formula

### Budget
1. Use 2003-2004 reported tuition and fees at all institutions, assessed at 100 percent at all institutions.

2. Use one living allowance for all applicants, set to $4,875.

### Resources
1. Use 80 percent of Pell Grant eligibility as determined by the 2003-2004 Pell Grant Payment Schedule, which contains a $4,050 maximum.

2. Calculate the ISAC adjusted EFC by inflating the Federal EFC.

   **Adjusted Dependent Students' Parent Contribution:**
   \[
   \text{Adjustment Factor} = \left\lfloor \frac{\text{PC}}{11,000} + 1.10 \right\rfloor \text{ rounded to 2 decimal places}
   \]
   \[
   \text{Adjusted PC} = \text{PC} \times \text{Adjustment Factor}
   \]

   **Adjusted Independent Student Contribution:**
   \[
   \text{Adjustment Factor} = \left\lfloor \frac{\text{EFC}}{11,000} + 1.10 \right\rfloor \text{ rounded to 2 decimal places}
   \]
   \[
   \text{Adjusted EFC} = \text{EFC} \times \text{Adjustment Factor}
   \]

3. Use a minimum self-help expectation of $1,800 for all students.

### Award Amounts
1. Set the maximum award equal to the lesser of $4,968 or the tuition and mandatory fees specified in the budget. Set the minimum award to $300, and round maximum eligibility in $150 increments to calculate partial awards.

2. Provide no award for applicants who have an EFC equal to or greater than $9,000.

3. Students who have used 75 or more MAP paid credit hours must be a junior or senior to be eligible for MAP. Students who have used 135 or more MAP paid credit hours are not eligible for MAP.