

Table 2.0b of the 2008 ISAC Data Book
FY2008 Monetary Award Program Formula

FY2008 MAP Formula

Budget

1. Use 2003-2004 reported tuition and fees at all institutions, assessed at 100 percent at all institutions.
2. Use one living allowance for all applicants, set to \$4,875.

Resources

1. Use 80 percent of Pell Grant eligibility as determined by the 2003-2004 Pell Grant Payment Schedule, which contains a \$4,050 maximum.
2. Calculate the ISAC adjusted EFC by inflating the Federal EFC.

Adjusted Dependent Students' Parent Contribution:

Adjustment Factor = $[PC/11,000 + 1.10]$ rounded to 2 decimal places

Adjusted PC = PC x Adjustment Factor

Adjusted Independent Student Contribution:

Adjustment Factor = $[EFC/11,000 + 1.10]$ rounded to 2 decimal places

Adjusted EFC = EFC x Adjustment Factor

3. Use a minimum self-help expectation of \$1,800 for all students.

Award Amounts

1. Set the maximum award equal to the lesser of \$4,968 or the tuition and mandatory fees specified in the budget. Set the minimum award to \$300, and round maximum eligibility in \$150 increments to calculate partial awards.
2. Provide no award for applicants who have an EFC equal to or greater than \$9,000.
3. Students who have used 75 or more MAP paid credit hours must be a junior or senior to be eligible for MAP. Students who have used 135 or more MAP paid credit hours are not eligible for MAP.