Table 2.0a of the 2009 ISAC Data Book Monetary Award Program Historical Awards and Payout Summary FY1995-FY2009

	FY1995	FY1996	FY1997	FY1998	FY1999
Total Applications	378,996	388,788	400,056	408,413	412,213
# Eligible Awards	187,665	188,242	190,609	193,480	194,985
% Eligible	49.5%	48.4%	47.6%	47.4%	47.3%
Eligible \$	\$446,254,137	\$462,674,899	\$484,878,006	\$523,997,445	\$556,283,929
# Paid Awards	127,219	129,983	127,607	127,039	136,456
% Paid	67.8%	69.1%	66.9%	65.7%	70.0%
Mean Award	\$1,884	\$1,964	\$2,063	\$2,201	\$2,247
Statutory Maximum Award	\$3,800	\$3,900	\$4,000	\$4,120	\$4,320
Payout	\$239,684,216	\$255,271,943	\$263,261,997	\$279,672,414	\$306,668,399
% of Appropriation Expended	98.3%	99.7%	99.3%	98.8%	98.9%
	FY2000	<b>FY2001</b>	FY2002	<u>FY2003</u> *	FY2004 **
Total Applications	418,757	426,485	456,252	490,846	537,907
# Eligible Awards	194,036	197,889	210,299	214,179	236,631
% Eligible	46.3%	46.4%	46.1%	43.6%	44.0%
Eligible \$	\$582,968,469	\$624,602,410	\$682,282,198	\$636,895,172	\$644,644,641
# Paid Awards	136,697	139,421	140,744	132,025	140,898
% Paid	70.4%	70.5%	66.9%	61.6%	59.5%
Mean Award	\$2,383	\$2,500	\$2,646	\$2,539	\$2,355
Statutory Maximum Award	\$4,530	\$4,740	\$4,968	\$4,968	\$4,968
Payout	\$325,760,232	\$348,572,038	\$372,360,503	\$335,155,967	\$331,807,485
% of Appropriation Expended	96.7%	98.2%	99.5%	99.6%	98.0% #
	FY2005	FY2006	FY2007	FY2008	FY2009
Total Applications	553,962	550,021	576,557	597,441	661,621
# Eligible Awards	241,024	236,168	236,306	239,455	259,333
% Eligible	43.4%	42.9%	41.0%	40.1%	39.2%
Eligible \$	\$647,972,798	\$693,738,054	\$760,621,252	\$767,040,027	\$811,519,288
# Paid Awards	150,311	146,853	146,635	145,543	144,230
% Paid	62.5%	62.2%	62.1%	60.8%	55.6%
Mean Award	\$2,198	\$2,365	\$2,613	\$2,637	\$2,662
Statutory Maximum Award	\$4,968	\$4,968	\$4,968	\$4,968	\$4,968
Payout	\$330,328,687	\$347,380,390	\$383,192,534	\$383,817,067	\$383,892,090
% of Appropriation Expended	97.5%	99.1%	99.6%	99.7%	99.6%

<sup>\*</sup>Due to budget cuts in 2003, eligibility was eliminated for 8,486 students who had received the equivalent of four years of full-time MAP.

<sup>\*\*</sup> In FY2004, eligibility was restored to students who had received up to the equivalent of 4.5 years of full-time MAP. These students were eligible for 50 percent of their annual award. There were 1,980 students who received 4.5 years of full-time MAP that were still ineligible.

<sup># (</sup>S)LEAP appropriation excluded in calculation. Spending authority approved but no funds were actually received.