**FY2014 MAP Formula**

**Budget**

1. Use 2003-2004 reported tuition and fees at all institutions, assessed at 100 percent at all institutions.

2. Use one living allowance for all applicants, set to $4,875.

**Resources**

1. Use 80 percent of Pell Grant eligibility as determined by the 2003-2004 Pell Grant Payment Schedule, which contains a $4,050 maximum.

2. Calculate the ISAC adjusted EFC by inflating the Federal EFC.

   \[
   \text{Adjusted Dependent Students' Parent Contribution:} \\
   \text{Adjustment Factor} = \left[ \frac{\text{Parent Contribution (PC)}}{11,000} + 1.10 \right] \text{ rounded to 2 decimal places} \\
   \text{Adjusted PC} = \text{PC} \times \text{ Adjustment Factor}
   \]

   \[
   \text{Adjusted Independent Student Contribution:} \\
   \text{Adjustment Factor} = \left[ \frac{\text{EFC}}{11,000} + 1.10 \right] \text{ rounded to 2 decimal places} \\
   \text{Adjusted EFC} = \text{EFC} \times \text{ Adjustment Factor}
   \]

3. Use a minimum self-help expectation of $1,800 for all students.

**Award Amounts**

1. Set the maximum award equal to the lesser of $4,968 or the tuition and mandatory fees specified in the budget. Set the minimum award to $300, and round maximum eligibility in $150 increments to calculate partial awards.

2. Provide no award for applicants who have an EFC equal to or greater than $9,000.

3. Reduce awards by 5 percent.

4. Students who have used 75 or more MAP paid credit hours must be a junior or senior to be eligible for MAP. Students who have used 135 or more MAP paid credit hours are not eligible.