## FY2015 MAP Formula

### Budget

1. Use 2003-2004 reported tuition and fees at all institutions, assessed at 100 percent at all institutions.
2. Use one living allowance for all applicants, set to $4,875.

### Resources

1. Use 80 percent of Pell Grant eligibility as determined by the 2003-2004 Pell Grant Payment Schedule, which contains a $4,050 maximum.
2. Calculate the ISAC adjusted EFC by inflating the Federal EFC.
   
   **Adjusted Dependent Students' Parent Contribution:**
   
   \[
   \text{Adjusted Factor} = \left[ \frac{\text{Parent Contribution (PC)}}{11,000 + 1.10} \right] \text{rounded to 2 decimal places}
   \]
   
   \[
   \text{Adjusted PC} = \text{PC} \times \text{Adjustment Factor}
   \]
   
   \[
   \text{Adjusted EFC} = \text{Adjusted PC} + \text{highest of Student Contribution or self-help expectation}
   \]

   **Adjusted Independent Student Contribution:**
   
   \[
   \text{Adjusted Factor} = \left[ \frac{\text{EFC}}{11,000 + 1.10} \right] \text{rounded to 2 decimal places}
   \]
   
   \[
   \text{Adjusted EFC} = \text{EFC} \times \text{Adjustment Factor} \text{ or self-help expectation}
   \]

3. Use a minimum self-help expectation of $1,800 for all students.

### Award Amounts

1. Set the maximum award equal to the lesser of $4,968 or the tuition and mandatory fees specified in the budget. Set the minimum award to $300, and round maximum eligibility in $150 increments to calculate partial awards.
2. Provide no award for applicants who have an EFC equal to or greater than $9,000.
3. Reduce awards by 5 percent.
4. If determined necessary after first-term claims are received, either release some suspended applications to spend as much of the appropriation without exceeding it OR reduce second-and third-term awards to stay within the appropriation.
5. Students who have used 75 or more MAP paid credit hours must be a junior or senior to be eligible for MAP. Students who have used 135 or more MAP paid credit hours are not eligible.