

ILLINOIS STUDENT ASSISTANCE COMMISSION
2022-23 Monetary Award Program
Dependent Student Start-up Annual Award Hand Calculation Form

| Dependent Student Information | |
|--------------------------------------|--|
| 1. Name | |
| 2. SSN | |
| 3. Class Level | |
| 4. School | |

| Directions | |
|-------------------|---|
| 1. | Use the amounts "assumed" as values for the fields referenced. If no amount is "assumed," use the reported amount. If a field is blank or negative, use zero for computational purposes. If simplified EFC calculation, set B.4 to zero. |
| 2. | Unless stated otherwise, all calculations are rounded to the nearest whole number upward from 0.500 and downward from 0.499. |
| 3. | Students who have used 135 or more MAP Paid Credit Hours are not eligible for MAP. |
| 4. | Students with a Federal EFC \geq \$9,000 are not eligible for MAP. |

| Box A: Calculate Student FM Contribution from Income | |
|---|---------|
| 1. Student 2020 AGI | |
| 2. Student 2020 earnings from work | |
| 3. Student 2020 untaxed income | |
| 4. Student 2020 additional financial information | |
| 5. Total Income ([A.1 + A.3 - A.4] or if non-tax filer [A.2 + A.3 - A.4]) | |
| 6. Student U.S. taxes paid | |
| 7. Student Illinois tax allowance (A.5 x 0.03) | |
| 8. FICA tax allowance (A.2 x 0.0765 maximum of \$10,534.05) | |
| 9. Income protection allowance | \$7,040 |
| 10. Total Allowances (A.6 + A.7 + A.8 + A.9) | |
| 11. Available Income = Total Income - Total Allowances (A.5 - A.10) | |
| 12. Student contribution from available income (A.11 x 0.50) | |

| Box C: Calculate Total Student FM Contribution | |
|---|--|
| 1. Student income contribution (A.12, must be 0 or greater) | |
| 2. Student asset contribution (B.4, must be 0 or greater) | |
| 3. Combined student contribution (C.1 + C.2) | |
| 4. Expected Family Contribution (EFC) from SAR/ISIR | |
| 5. Student FM contribution (lesser of C.3 and C.4) | |

| Box D: Calculate ISAC Adjusted Student Contribution | |
|--|---------|
| 1. Student minimum contribution | \$1,800 |
| 2. Student FM contribution (C.5) | |
| 3. ISAC-adjusted student contribution (greater of D.1 and D.2) | |

| Box B: Calculate Student FM Contribution from Assets | |
|--|--|
| 1. Cash, savings, and checking | |
| 2. Net worth of Investments and net worth of Business (must be 0 or greater) | |
| 3. Net value of assets (B.1 + B.2) | |
| 4. Student contribution from assets (B.3 x 0.20) | |

| Box E: Calculate ISAC Adjusted Parent Contribution | |
|--|------|
| 1. Expected Family Contribution (C.4) | |
| 2. Student FM contribution (C.5) | |
| 3. Parent FM contribution (E.1 - E.2, must be 0 or greater) | |
| 4. Base adjustment factor | 1.10 |
| 5. Progressive adjustment factor (E.3 / 11000 rounded to 2 decimal places) | |
| 6. ISAC adjustment factor (E.4 + E.5 keeping 2 decimal places) | |
| 7. ISAC-adjusted parent contribution (E.3 x E.6) | |

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| | |
|---|--|
| Box F: Calculate ISAC Adjusted Family Contribution | |
| 1. ISAC-adjusted student contribution (D.3) | |
| 2. ISAC-adjusted parent contribution (E.7) | |
| 3. ISAC-adjusted family contribution (F.1 + F.2) | |

| | |
|---|--|
| Box G: Look Up Estimated Federal Pell Grant Amount | |
| 1. EFC (C.4) | |
| 2. Estimated 2009-10 Pell Grant amount from Table 1 | |

| | |
|---|---------|
| Box H: Calculate Maximum MAP Eligibility | |
| 1. School 2009-10 tuition and mandatory fees | |
| 2. Living allowance | \$5,020 |
| 3. Assessed Pell Grant amount (G.2 x 0.80) | |
| 4. ISAC-adjusted family contribution (F.3) | |
| 5. Maximum eligibility (H.1 + H.2 - H.3 - H.4) | |

| | |
|---|---------|
| Box I: Determine MAP Award | |
| 1. Maximum eligibility (H.5) | |
| 2. Tuition and fees (H.1) | |
| 3. Maximum award | \$5,496 |
| 4. Determine the lesser of I.1, I.2, or I.3. If the amount is the result of I.1, round using Table 2. | |
| 5. Annual full-time MAP award* = I.4, round to nearest dollar | |
| * Term awards must be prorated based on enrollment | |

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| Notes |
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Independent Student Start-up Annual Award Hand Calculation Form

| Independent Student Information | |
|--|--|
| 1. Name | |
| 2. SSN | |
| 3. Class Level | |
| 4. School | |

| Directions | |
|-------------------|---|
| 1. | Use the amounts "assumed" as values for the fields referenced. If no amount is "assumed," use the reported amount. If a field is blank or is negative, use zero for computational purposes. |
| 2. | Unless stated otherwise, all calculations are rounded to the nearest whole number upward from 0.500 and downward from 0.499. |
| 3. | Students who have used 135 or more MAP Paid Credit Hours are not eligible for MAP. |
| 4. | Students with a Federal EFC \geq \$9,000 are not eligible for MAP. |

| Box A: Calculate ISAC Adjusted Student Contribution | |
|--|---------|
| 1. Expected Family Contribution (EFC) from SAR/ISIR | |
| 2. Base adjustment factor | 1.10 |
| 3. Progressive adjustment factor (A.1 / 11000 rounded to 2 decimal places) | |
| 4. ISAC adjustment factor (A.2 + A.3 keeping 2 decimal places) | |
| 5. ISAC-adjusted student contribution (A.1 x A.4) | |
| 6. ISAC minimum contribution | \$1,800 |
| 7. ISAC adjusted student contribution (greater of A.5 or A.6) | |

| Box C: Calculate Maximum MAP Eligibility | |
|---|---------|
| 1. School 2009-10 tuition and mandatory fees | |
| 2. Living allowance | \$5,020 |
| 3. Assessed Pell Grant amount (B.2 x 0.80) | |
| 4. ISAC-adjusted student contribution (A.7) | |
| 5. Maximum eligibility (C.1 + C.2 - C.3 - C.4) | |

| Box B: Look Up Estimated Federal Pell Grant Amount | |
|---|--|
| 1. EFC (A.1) | |
| 2. Estimated 2009-10 Pell Grant amount from Table 1 | |

| Box D: Determine MAP Award | |
|---|---------|
| 1. Maximum eligibility (C.5) | |
| 2. Tuition and fees (C.1) | |
| 3. Maximum award | \$5,496 |
| 4. Determine the lesser of D.1, D.2, or D.3. If the amount is the result of D.1, round using Table 2. | |
| 5. Annual full-time MAP award* = D.4, round to nearest dollar | |
| * Term awards must be prorated based on enrollment | |

| Notes | |
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**ILLINOIS STUDENT ASSISTANCE COMMISSION
2022-23 Monetary Award Program Start-up Tables**

Table 1: Estimated 2009-10 Pell Grant

| <u>EFC Ranges</u> | | <u>Amount</u> |
|-------------------|----------------|---------------|
| \$0 | to \$0 ==> | \$5,350 |
| \$1 | to \$100 ==> | \$5,300 |
| \$101 | to \$200 ==> | \$5,200 |
| \$201 | to \$300 ==> | \$5,100 |
| \$301 | to \$400 ==> | \$5,000 |
| \$401 | to \$500 ==> | \$4,900 |
| \$501 | to \$600 ==> | \$4,800 |
| \$601 | to \$700 ==> | \$4,700 |
| \$701 | to \$800 ==> | \$4,600 |
| \$801 | to \$900 ==> | \$4,500 |
| \$901 | to \$1,000 ==> | \$4,400 |
| \$1,001 | to \$1,100 ==> | \$4,300 |
| \$1,101 | to \$1,200 ==> | \$4,200 |
| \$1,201 | to \$1,300 ==> | \$4,100 |
| \$1,301 | to \$1,400 ==> | \$4,000 |
| \$1,401 | to \$1,500 ==> | \$3,900 |
| \$1,501 | to \$1,600 ==> | \$3,800 |
| \$1,601 | to \$1,700 ==> | \$3,700 |
| \$1,701 | to \$1,800 ==> | \$3,600 |
| \$1,801 | to \$1,900 ==> | \$3,500 |
| \$1,901 | to \$2,000 ==> | \$3,400 |
| \$2,001 | to \$2,100 ==> | \$3,300 |
| \$2,101 | to \$2,200 ==> | \$3,200 |
| \$2,201 | to \$2,300 ==> | \$3,100 |
| \$2,301 | to \$2,400 ==> | \$3,000 |
| \$2,401 | to \$2,500 ==> | \$2,900 |
| \$2,501 | to \$2,600 ==> | \$2,800 |
| \$2,601 | to \$2,700 ==> | \$2,700 |
| \$2,701 | to \$2,800 ==> | \$2,600 |
| \$2,801 | to \$2,900 ==> | \$2,500 |
| \$2,901 | to \$3,000 ==> | \$2,400 |
| \$3,001 | to \$3,100 ==> | \$2,300 |
| \$3,101 | to \$3,200 ==> | \$2,200 |
| \$3,201 | to \$3,300 ==> | \$2,100 |
| \$3,301 | to \$3,400 ==> | \$2,000 |
| \$3,401 | to \$3,500 ==> | \$1,900 |
| \$3,501 | to \$3,600 ==> | \$1,800 |
| \$3,601 | to \$3,700 ==> | \$1,700 |
| \$3,701 | to \$3,800 ==> | \$1,600 |
| \$3,801 | to \$3,900 ==> | \$1,500 |
| \$3,901 | to \$4,000 ==> | \$1,400 |
| \$4,001 | to \$4,100 ==> | \$1,300 |
| \$4,101 | to \$4,200 ==> | \$1,200 |
| \$4,201 | to \$4,300 ==> | \$1,100 |
| \$4,301 | to \$4,400 ==> | \$1,000 |
| \$4,401 | to \$4,617 ==> | \$976 |
| \$4,618 | and up ==> | \$0 |

Table 2: Rounding Chart

| <u>Rounding Ranges</u> | | <u>Amount</u> |
|------------------------|----------------|---------------|
| \$0 | to \$299 ==> | \$0 |
| \$300 | to \$449 ==> | \$300 |
| \$450 | to \$599 ==> | \$450 |
| \$600 | to \$749 ==> | \$600 |
| \$750 | to \$899 ==> | \$750 |
| \$900 | to \$1,049 ==> | \$900 |
| \$1,050 | to \$1,199 ==> | \$1,050 |
| \$1,200 | to \$1,349 ==> | \$1,200 |
| \$1,350 | to \$1,499 ==> | \$1,350 |
| \$1,500 | to \$1,649 ==> | \$1,500 |
| \$1,650 | to \$1,799 ==> | \$1,650 |
| \$1,800 | to \$1,949 ==> | \$1,800 |
| \$1,950 | to \$2,099 ==> | \$1,950 |
| \$2,100 | to \$2,249 ==> | \$2,100 |
| \$2,250 | to \$2,399 ==> | \$2,250 |
| \$2,400 | to \$2,549 ==> | \$2,400 |
| \$2,550 | to \$2,699 ==> | \$2,550 |
| \$2,700 | to \$2,849 ==> | \$2,700 |
| \$2,850 | to \$2,999 ==> | \$2,850 |
| \$3,000 | to \$3,149 ==> | \$3,000 |
| \$3,150 | to \$3,299 ==> | \$3,150 |
| \$3,300 | to \$3,449 ==> | \$3,300 |
| \$3,450 | to \$3,599 ==> | \$3,450 |
| \$3,600 | to \$3,749 ==> | \$3,600 |
| \$3,750 | to \$3,899 ==> | \$3,750 |
| \$3,900 | to \$4,049 ==> | \$3,900 |
| \$4,050 | to \$4,199 ==> | \$4,050 |
| \$4,200 | to \$4,349 ==> | \$4,200 |
| \$4,350 | to \$4,499 ==> | \$4,350 |
| \$4,500 | to \$4,649 ==> | \$4,500 |
| \$4,650 | to \$4,799 ==> | \$4,650 |
| \$4,800 | to \$4,949 ==> | \$4,800 |
| \$4,950 | to \$5,099 ==> | \$4,950 |
| \$5,100 | to \$5,249 ==> | \$5,100 |
| \$5,250 | to \$5,399 ==> | \$5,250 |
| \$5,400 | to \$5,495 ==> | \$5,400 |
| \$5,496 | on up ==> | \$5,496 |