

SECTION 4: REQUIRED DOCUMENTATION

The following documents are required to be attached to this application:

The applicant must submit a current account statement (dated within 30 days of this application) for **EACH** eligible educational loan(s) that contains the information listed below:

- Name of Holder/Servicer
- Payment address of Holder/Servicer
- Area code/phone number of Holder/Servicer
- Account number
- Type of loan (Federal Direct, Stafford, etc.)
- Monthly payment and outstanding balance
- Loan status

SECTION 5: GENERAL INFORMATION AND INSTRUCTIONS

- Due to a shortage of medical providers in state-operated veterans' homes, which has resulted in lengthy waiting lists, the Veterans' Home Medical Providers' Loan Repayment Program was designed to pay eligible loans as an incentive to encourage medical providers to pursue and maintain careers in Illinois veterans' homes.
- Assistance under this program may be received for up to a maximum of 4 years. The assistance cannot exceed the outstanding balance of the eligible educational loan(s) or \$5,000 per year, whichever is less. Eligible educational loans include Stafford loans, Graduate PLUS loans, consolidation loans, Supplemental Loans for Students, alternative loans and other types of government and institutional loans used for medical education expenses.
- Proceeds will be remitted directly to the holder/servicer/lender of the loan(s) to be repaid.
- The total number of grants awarded in a given fiscal year is contingent upon available funding. If funding is insufficient to pay all eligible applicants, awarding will be based on the date the complete application is received in ISAC's Deerfield office. Preference may be given to renewal applicants provided that the recipient meets the eligibility requirements.
- Section 3 must be completed by the Illinois Department of Veterans' Affairs (IDVA) Human Resources Manager.
- The documentation required in Section 4 and any other requested documentation must be submitted as a part of this application.
- Return the completed application to the address shown in Section 7.
- If the application is incomplete, ISAC will notify the applicant, who will have an opportunity to furnish the missing information. The application will only be considered for processing as of the date the application is complete and received at ISAC's Deerfield office.

SECTION 6: ELIGIBILITY REQUIREMENTS

- You must be a United State citizen or eligible noncitizen.
- You must be a resident of Illinois.
- You must have an outstanding balance due on an eligible educational loan.
- You must be a medical provider who meets licensing requirements of the Illinois Department of Financial and Professional Regulation.
- You must be a medical provider employed by an approved State of Illinois veterans' home, and have been employed for at least 12 consecutive months. You must also have completed the prescribed probationary period, and your employment must be in good standing as certified by the Illinois Department of Veterans' Affairs in Section 3. Approved Illinois veterans' homes for purposes of this program are located in **Anna, LaSalle, Manteno and Quincy**, Illinois.
- You must be an applicant who is **NOT** in default on a federal guaranteed educational loan nor owes a refund on a grant or scholarship administered by ISAC.

SECTION 7: RETURNING THE APPLICATION AND ASSISTANCE

Return the completed application and required documentation to:

Illinois Student Assistance Commission
Dept. D
1755 Lake Cook Road
Deerfield, IL 60015-5209

Applicants should keep a copy of the complete application and documents. Incomplete applications and/or missing documentation will delay any eligibility decision.

If you have questions please contact a Call Center Representative at 800.899.ISAC (4722) or isac.studentservices@illinois.gov.